



ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDING NOVEMBER 23

SC052142

I. TRUSTEES' REPORT

This has been a very positive and exciting year for Young Sea Changers Scotland (YSCS) as a new charity.

I.1. OUR MISSION

This has been our first year's operation as a charity whose mission statement explains -

"Young Sea Changers Scotland (YSCS) is a transformative initiative to equip young people, aged 16-25, with the **knowledge, skills, and confidence** to speak up on marine policy issues affecting them, their communities, and their environment."

I.2. EMPLOYEES

We are delighted that Alan Munro took up his paid post as our Director, one day a week, starting in Sept. His contribution, prior to – as founder and Director working on a voluntary basis - and since September, in terms of vision and commitment, is recognised by the Board and beyond.

He was joined by Sophie Plant, as Project Coordinator, in October. She is working two days a week, from Arran. Her enthusiasm and thorough contribution are much valued.

I.3. PERFORMANCE AND ACHIEVEMENTS

Our **website** is now live (www.youthforseas.org).

We have several PDF policy advocacy toolkits uploaded in the 'Resources' section.

Thanks to those on the website subgroup who helped take this forward. Thanks also to Mindfully Wired Communication who developed our **logo and branding**.

Our social media channels (Twitter, LinkedIn, and Instagram) are live and attracting new followers daily.

Our mailing list had already close to 60 sign ups by the end of the year.

YSCS has had very good **exposure** at several events throughout the year. Board members have represented us at the Sea Scotland Youth Pre-event in March, as well as the National Marine Planning Forum in Edinburgh in May. We also had a stall at the 2050 Climate Group's Youth Summit. Feedback and responses have been very positive.

Turning the Tide – our pilot online course will start in Feb 2024 and will be held monthly online culminating in June. It will be for a cohort of up to 15 young people, and there was considerable interest before the launch.

This is the publicity for the course -

Dive into marine advocacy with Turning the Tide, our free online training and capacity building programme. "During the programme you'll delve into the essentials of policy, master the art of crafting impactful messages, hone your writing skills in developing consultation responses, and explore innovative campaigning approaches. By the end of the programme you will be able to contribute effectively to decisions on how our seas are managed! On top of all that, you'll also be teamed up with one of the YSCS team for personal mentoring to develop your own ambitions and interests on your journey to speak up for sea change."

Sophie and Alan have secured some excellent external guests to run some of the workshops.

I.4. POLICIES DEVELOPED

A significant amount of work has been put in by all to ensure we are up to speed and compliant with important policies, some of which are a legal obligation. This is an ongoing process. Thus, Board members have taken responsibility for development and oversight of some specific policies - all are subject to regular review.

Current policies in place:

Annual Leave

Conflicts of Interest

Equality and Diversity

General Data Protection Regulation

Health and Safety

Risk Management

Safeguarding of children & young people

Staff expenses

Trustee expenses

Volunteer Management

I.5. FUNDING

We have received funding from the following -

Network for Social Change Charitable Trust - £7,176 (June 2023)

Uplift - £15K (July 2023)

William Grant Foundation - £15K (August 2023)

Thank you for this support which has been instrumental in our development and work.

Our Trustee Caitlin Turner also completed a very long Kilt Walk and raised almost £300
Thanks to her and those giving generously.

We now have a new fundraising subgroup which is meeting during January initially, led
by Board member Anna Pfoertner.

I.6. GOING FORWARD

We have developed an initial 3-year strategy and accompanying budget.

We hope to find further core funding to continue to grow the organisation.

I.7. WITH THANKS

[REDACTED] our first treasurer, retired from that role and our Board, for personal
reasons.

[REDACTED] already a Board member, stepped up to fill the role until our AGM.

Again, thanks to all the Board members – [REDACTED] for secretary duties, [REDACTED]
[REDACTED] as treasurer [REDACTED]

Thanks to our Advisory Board members – [REDACTED] – Nature Scot, [REDACTED] – Open
Seas, [REDACTED] of the Marine Conservation Society, [REDACTED] Scottish
Seabird Centre and [REDACTED] · 2050 Climate Group.

[REDACTED]
Chair of Board of Trustees

Young Sea Changers Scotland

2. FINANCIAL REPORT

2.1. FINANCIAL POSITION

The financial year is considered between the registration of YSCS on 30th November 2022 and the end of year on 30th November 2023. Accounting years will continue to run Nov – Nov.

The financial position at the end of the period 22 – 23 is a total income of £38002 and total expenditure of £9163, resulting in a final surplus of £28839.

2.2. RESERVES AND RISKS

As this is the first year of operation, YSCS does not currently implement a reserves policy. However, moving forward the aim is to hold at least 3 months unrestricted costs in reserve. At the moment, the financial position allows us to meet this aim and there are no current concerns around the financial risks faced by the charity.

2.3. RELEVANT POLICIES

YSCS does not currently have an investment or ethical donation policy, and the trustees are therefore able to decide these on a case by case basis in accordance with the aims and ethos of the charity.

3. STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS	Unrestricted funds	Restricted funds	Total 22-23
Donations	530	-	
Fundraising	296	-	
Grants	37176	-	
			<u>£38002</u>

PAYMENTS	Unrestricted funds	Restricted funds	Total 22-23
Payments directly relating to charitable activities			
<i>Administration</i>	369	-	
<i>Insurance</i>	265	-	
<i>Professional & consultancy</i>	4971	-	
<i>Recruitment</i>	223	-	
<i>Salary & costs</i>	2931	-	
<i>Web services</i>	404	-	
			<u>£9163</u>

Surplus for the year	Total:	£28839
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4. STATEMENT OF BALANCES

As of 30th November 2023:

	Unrestricted funds	Restricted funds	Total 22-23
Opening cash at bank and in hand	0	-	
Surplus for the year	28839	-	
Closing cash at bank and in hand	28839	-	
			<u>£28839</u>
Investments			NA
Other assets			NA
Liabilities		NA	

5. NOTES TO THE ACCOUNTS

5.1. BASIS OF THESE ACCOUNTS

These accounts have been prepared for YSCS by the Treasurer with the support of the staff and trustees in accordance with the responsibilities of the Board and relevant legislation. These accounts are in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The accounts are prepared on a Receipts and Payments basis, as appropriate for a charity with a current income under £250,000. This is a standard accounting of the incoming and outgoing payments made across the relevant financial year. The trustees consider that the audit requirement of Regulation 10(10 (d) of the 2006 Accounts Regulations does not apply.

These represent a true and fair accounting of the position of the charity to the best of our knowledge, and will be subject to Board approval and external scrutiny.

5.2. NATURE AND PURPOSE OF FUNDS

Unrestricted funds are those used at the discretion of the Director and trustees to further the objectives of the charity. YSCS uses unrestricted funds for the day to day running of the charity, including salaries for staff and equipment costs.

Restricted funds are those that can only be used for a specific named purpose, usually through specific grants with restrictions stipulated by the funding agreement. To date, there have been no restricted funds received by YSCS.

5.3. TRUSTEES

The trustees received no remuneration for their role. No expenses were paid out in this financial year.

No other transactions were carried out between trustees or any connected persons and YSCS.

5.4. FUNDRAISING

YSCS recognises the generous fundraising efforts of the staff and trustees in this first operational year.

	Unrestricted funds	Restricted funds	Total
<i>Kiltwalk sponsorship</i>	296.18	-	296.18

5.5. GRANTS

YSCS is grateful for the substantial support of our major funders in this first operational year. All grants were on an unrestricted basis to enable employment of staff, development of assets such as the website, and cover other start-up costs.

	Unrestricted funds	Restricted funds	Total
Social Change Uplift	15000	-	
William Grant Foundation	15000	-	
Network for Social Change	7176	-	
			37176

6. INDEPENDENT EXAMINER'S REPORT

to the Trustees of YOUNG SEA CHANGERS TRUST SCO 52142

I report on the accounts of the charity for the year ended 30th November 2023.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply as income/expenditure is less than 2250,000

I, Ralph Barker, was appointed by the Chair of the Trustees, Claudia Beamish, to act as Independent Examiner with the responsibility to examine the accounts as required under Section 44(1 c) of the Act and to state whether particular matters have come to my attention.

This examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of this examination, no matter has come to my attention which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met.

I do note that in some amounts the number of pence is not stated.

I also note that this is the first year of operation and that there are no comparison figures for the previous year.

