

Charity registration number SC016133 (Scotland)

MONTROSE YMCA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

MONTROSE YMCA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A F J Smith (Chairperson)	
	Mr J G Clark (Treasurer)	
	Cllr W N Duff (Vice Chairperson)	
	Rev. G Clink	
	Mrs J Garnes	
	Mrs K Ritchie	
	Mrs L Mimiec	(Appointed 17 July 2025)
	Mrs N Milne	(Appointed 17 July 2025)
Charity registration	Scotland	SC016133
Principal address	98 Murray Street Montrose Angus DD10 8JG	
Independent examiner	Murray Taylor Audit Limited 10 Murray Lane Montrose Angus DD10 8LF	
Bankers	Virgin Money 114 High Street Montrose Angus DD10 8JE	

MONTROSE YMCA

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MONTROSE YMCA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity, originally founded in 1866 and registered as a charity in 1934, continues to be structured and managed in accordance with its Constitution. The primary objectives of the Charity are stated therein as;

- To provide a safe, warm and friendly environment for the young people of Montrose and surrounding rural area, and
- To encourage, support, assist and guide young people (regardless of gender or social, cultural, economic, religious or academic background) to achieve their goals and towards active citizenship

The charity continues to work in close co-operation with local schools and other agencies in order to achieve maximum benefit for our young people. Our formal Service Level Agreement with Angus Council remains in place.

Public benefit

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator and the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Based at our town centre facility, known as "MoHUB", the primary focus of YMCA Montrose is, and will remain, the support of the young people of our town and its surrounding rural areas. Our youth work project is centred around empowering young people by providing opportunities for personal development, skill-building, and social interaction in a safe and supportive environment. Through targeted interventions, we aim to support young people navigating critical life transitions, to develop their life skills, and to address challenges related to mental health, wellbeing, and community involvement.

Our youth work provision has continued to thrive over the past 12 months, with consistently high attendance and strong positive feedback from both young people and parents. High engagement levels remain a clear indicator of the trust placed in our team and the value young people find in our sessions.

Across the year we registered, on average, 95 senior and 100 junior individual members each term. This sustained participation demonstrates not only the confidence families have in our service, but also the quality and relevance of the activities we provide, encouraging young people to return week after week.

Thanks to our MoHUB Meals initiative, funded entirely through community donations, we again distributed almost 5,000 free hot snacks over the year to the young people attending. This continues to be a vital support for families, ensuring no child goes hungry or feels excluded. Parents regularly express their appreciation, highlighting the difference this makes in easing food insecurity.

Our MoHUB Summer Sessions were delivered successfully thanks to funding from Angus Council's Holiday Food and Fun Initiative. Over a four-week period, our team provided a programme of youth work activities for young people aged 8 to 18, offering vital support to families at no cost. Activities included crafts, facepainting, a movie evening and a trip to the local cinema, thus ensuring enjoyable experiences for children and young people who may not otherwise have access to such opportunities.

These sessions also play an important developmental role, supporting key transitions within our youth work pathway. They offer Primary 7 pupils an introduction to our Senior Sessions and give new Primary 5 pupils their first experience of our Junior Sessions. This structured approach helps young people feel confident, welcomed, and prepared, as they move through our services.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Delivery Against National Youth Work Outcomes

As standard practice our team set clear, measurable, targets aligned with the National Youth Work Outcomes, and we are pleased to report strong progress across all areas. Over the past year young people have demonstrated meaningful development in the following outcome areas:

- Young people are confident, resilient and optimistic for the future
- Young people manage personal, social and formal relationships
- Young people create, describe and apply their learning and skills
- Young people participate safely and effectively in groups
- Young people consider risk, make reasoned decisions and take control
- Young people express their voice and demonstrate social commitment
- Young people broaden their perspectives through new experiences and thinking

These outcomes have been achieved through a balanced programme of **Universal and Focused youth work**. This blended model enables young people to engage at their own pace, choosing activities that match their interests, needs and comfort levels. It removes pressure, supports autonomy and encourages sustained participation.

This approach reflects our commitment to **co-designed provision**, placing young people at the centre of our service. Their ideas, feedback and lived experiences directly shape our sessions, ensuring all their voices are heard and that their suggestions acted upon wherever appropriate.

Specific Activities Delivered in 2025/26

During the year our youthwork programme has delivered a wide range of activities supporting learning, wellbeing and personal development, including:

- MoHUB Youth Recipe Book — designed entirely by young people and shared with families
- Arts and Crafts
- Outdoor Games
- Computer Game Tournaments
- Team Games
- Discussions and one-to-one support covering Wellbeing and Social Issues
- Cooking Sessions (including budgeting, preparation, cooking and serving food)

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Staff Development

All staff completed over 12 hours of Continuous Professional Development (CPD) during the year, as required under the Service Level agreement with Angus Council. Topics covered included Safeguarding, Food Safety and Allergy Awareness, Mental Health Awareness and Understanding Autism.

This training underpins the high standard of care and support that we provide, ensuring our team remains skilled, informed and responsive to the needs of our young people and families. We are now also pleased to be a formally accredited Angus Council Work Placement provider.

FoodHUB

Our FoodHUB provision underwent strategic adjustments this year to help ensure long-term sustainability and to make the best use of our volunteers' time. Following consultation with both volunteers and service users, we reduced our operating hours to two days per week. Importantly, this change has not affected attendance levels, demonstrating that the service remains accessible and responsive to community needs.

Thanks to funding from the Corra Foundation, we trialled a dedicated 'Family Only' collection session, designed to offer families a more convenient and dignified way to access support. In addition, our collaborative Christmas Meals project with The Montrose Playhouse was a significant success once again, with 80 full meals distributed, thereby helping to ease financial and emotional pressures for local households during the festive season.

Unfortunately, we also have to report a noticeable decline in FoodHUB donations, both in monetary terms and in food supplies. This, we believe, reflects wider pressures within the local economy and the increasing number of food insecurity providers operating in the area. We continue to monitor these trends closely to ensure we can adapt and maintain support for those who need it most.

Investment in Facilities

Our new double-glazed first floor windows are now installed and we have seen a positive impact on both heating costs and overall appearance. Unfortunately, our youth work provision was disrupted due to unforeseen difficulties with the installation which resulted in an extended closure. However, our community was supportive and young people returned in the same numbers after the temporary closure.

In addition, we secured project funding to renovate our office space into a dedicated quiet hub for young people with sensory needs. This room was co-designed by the young people themselves, ensuring it reflects their preferences and provides a calm, supportive environment where they can regulate and desensitise when needed.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

Funding Overview

Working with initial support from YMCA Scotland we have been very actively seeking additional grant funding to further develop our programme and secure the long-term financial viability of the charity. We now have a part-time Funding Officer in post to support this work going forward.

Securing grant funding (for specific projects or, particularly, to assist with on-going operational costs) has been especially challenging this year, with fewer available funding streams and undoubtedly increasing competition from others in the sector. Despite this, we successfully obtained a one-year funding award for our MoHUB Juniors provision, covering staff costs and thereby allowing membership income to be reinvested directly into session resources. Membership remains at £4 per session for those who can contribute, with free places offered to ensure no child is excluded. These free places are promoted through local primary schools and through direct engagement with families attending both our youth service and FoodHUB.

Having received excellent feedback from an external review of our NHS CIF supported health project it was particularly disappointing that our application for continued funding was rejected. We intend to submit a new application in the coming months.

Our Service Level Agreement with Angus Council and the Universal Youth Work Grant remains in place. The monetary sum has been unchanged for many years, now covering staff costs for our MoHUB Senior sessions only.

Community Partnerships/Support

We are very fortunate that a wide range of local businesses and individuals have offered tangible support for our work. We are grateful to have received significant donations of both goods and services.

This year also saw the formation of a new, longer-term, fundraising partnership between YMCA Montrose and one specific, well-known, local business. This collaboration has been hugely positive, strengthening community awareness of our work while generating valuable funds to support our programmes. The partnership has deepened local engagement and highlighted the shared commitment within our community to improving outcomes for young people.

Board members are pleased to take this opportunity to formally recognise the invaluable contribution of all members of our staff team, and their support volunteers, who deliver the essential services of the charity to the local community. We are registered with CLD Standards Council Scotland, and, through Youth Scotland and Angus Council, staff have enthusiastically participated in the personal development described above and the planning and implementation of our youth service programme.

Financial review

Total income for the year amounted to £105,529 whilst expenditure was £107,718 giving a reporting deficit of £2,189. Full details are reported in the following pages. Unrestricted reserves are £37,167 and restricted reserves are £143,113.

Reserves policy

Our policy is to always retain a fixed £50,000 emergency fund in reserve. As defined in our Reserves Policy this sum equates to approximately 3 months unrestricted general expenditure plus suitable allowances to cover, for example, unforeseen capital or staff costs, where such expenditure could not be claimed from our insurers. The reserve is shown as restricted funds in the financial statements.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

MONTROSE YMCA

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr A F J Smith (Chairperson)

Mr J G Clark (Treasurer)

Cllr W N Duff (Vice Chairperson)

Rev. G Clink

Mrs J Garnes

Mrs K Ritchie

Mr A Collie

(Resigned 17 July 2025)

Mrs D Chalmers

(Resigned 5 June 2025)

Mrs L Mimiec

(Appointed 17 July 2025)

Mrs N Milne

(Appointed 17 July 2025)

Recruitment and appointment of trustees

Trustees have historically been recruited on an ad-hoc basis as and when required. However, now more than ever, it is recognised that an effective Board of Management requires Trustees who, in addition to appropriate individual general experience, should collectively have a suitable blend of specific and relevant management skills. Therefore we continue to seek to recruit able trustees to support each of our strategic pillars and operating functions as described in our Vision and 2022-2025 Strategic Plan.

The trustees' report was approved by the Board of Trustees.



Dr A F J Smith (Chairperson)

Trustee

18 September 2026

MONTROSE YMCA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MONTROSE YMCA

I report to the trustees on my examination of the financial statements of Montrose YMCA (the charity) for the year ended 31 March 2026.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



R Sim F.C.C.A
Murray Taylor Audit Limited
10 Murray Lane
Montrose
Angus
DD10 8LF
18 September 2026

MONTROSE YMCA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

		Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
	Notes						
Income and endowments from:							
Donations and legacies	3	28,682	35,225	63,907	27,482	19,076	46,558
Charitable activities	4	17,278	-	17,278	19,574	-	19,574
Investments	5	22	-	22	39	-	39
Other income	6	24,322	-	24,322	19,614	-	19,614
Total income		70,304	35,225	105,529	66,709	19,076	85,785
Expenditure on:							
Raising funds	7	8,535	-	8,535	7,458	-	7,458
Charitable activities	8	68,805	30,378	99,183	87,548	17,984	105,532
Total expenditure		77,340	30,378	107,718	95,006	17,984	112,990
Net income/(expenditure)		(7,036)	4,847	(2,189)	(28,297)	1,092	(27,205)
Transfers between funds							
		-	-	-	(1,247)	1,247	-
Net movement in funds	10	(7,036)	4,847	(2,189)	(29,544)	2,339	(27,205)
Reconciliation of funds:							
Fund balances at 1 April 2025		44,203	138,266	182,469	73,747	135,927	209,674
Fund balances at 31 March 2026		37,167	143,113	180,280	44,203	138,266	182,469

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MONTROSE YMCA

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Property, plant and equipment	14		102,953		94,236
Current assets					
Trade and other receivables	15	213		-	
Cash at bank and in hand		83,154		96,574	
		83,367		96,574	
Current liabilities	16	(6,040)		(8,341)	
Net current assets			77,327		88,233
Total assets less current liabilities			180,280		182,469
The funds of the charity					
Restricted income funds	18		143,113		138,266
Unrestricted funds	19		37,167		44,203
			180,280		182,469

The financial statements were approved by the trustees on 18 September 2026

Dr A F J Smith (Chairperson)
Trustee



Mr J G Clark (Treasurer)
Trustee



MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Montrose YMCA is an unincorporated association.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Fixtures and fittings	15% reducing balance basis
Cafe refurb	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	4,258	9,994	14,252	4,258	8,571	12,829
Legacies	-	-	-	2,000	-	2,000
Grants	24,424	25,231	49,655	21,224	10,505	31,729
	<u>28,682</u>	<u>35,225</u>	<u>63,907</u>	<u>27,482</u>	<u>19,076</u>	<u>46,558</u>

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Trading Income		
Youth attendance fees	9,364	10,296
Youth hot food/tuck shop	7,914	9,102
Gift aid reclaimed	-	176
	<u>17,278</u>	<u>19,574</u>

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest income	<u>22</u>	<u>39</u>

6 Other income

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Hall rent	<u>24,322</u>	<u>19,614</u>

7 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Trading costs		
Youth activities	<u>8,535</u>	<u>7,458</u>

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

8 Expenditure on charitable activities

	Expenditure 2026 £	Expenditure 2025 £
Direct costs		
Staff costs	69,795	71,670
Depreciation and impairment	7,720	7,529
Building occupancy costs	10,880	12,055
Repairs and maintenance	2,776	6,406
Administration costs	1,629	1,403
Foodhub costs	336	409
Youth health funding wages	682	-
	<u>93,818</u>	<u>99,472</u>
Share of support and governance costs (see note 9)		
Governance	5,365	6,060
	<u>99,183</u>	<u>105,532</u>
Analysis by fund		
Unrestricted funds	68,805	87,548
Restricted funds	30,378	17,984
	<u>99,183</u>	<u>105,532</u>

9 Support costs allocated to activities

	Expenditure 2026 £	Total 2025 £
Governance	<u>5,365</u>	<u>6,060</u>
Governance costs comprise:		
	2026	2025
	£	£
Staff costs	3,295	3,390
Independent examination fees	2,070	2,670
	<u>5,365</u>	<u>6,060</u>

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

10	Net movement in funds	2026	2025
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,070	2,670
Depreciation of owned property, plant and equipment	7,720	7,529
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	6	7
	<u> </u>	<u> </u>

Employment costs

	2026	2025
	£	£
Wages and salaries	68,764	70,827
Other pension costs	4,326	4,233
	<u> </u>	<u> </u>
	73,090	75,060
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

14 Property, plant and equipment

	Freehold land and buildings £	Fixtures and fittings £	Cafe refurb £	Total £
Cost				
At 1 April 2025	137,668	48,683	12,102	198,453
Additions	16,437	-	-	16,437
	<u>154,105</u>	<u>48,683</u>	<u>12,102</u>	<u>214,890</u>
At 31 March 2026				
Depreciation and impairment				
At 1 April 2025	58,318	43,479	2,420	104,217
Depreciation charged in the year	4,520	780	2,420	7,720
	<u>62,838</u>	<u>44,259</u>	<u>4,840</u>	<u>111,937</u>
At 31 March 2026				
Carrying amount				
At 31 March 2026	<u>91,267</u>	<u>4,424</u>	<u>7,262</u>	<u>102,953</u>
At 31 March 2025	<u>79,350</u>	<u>5,204</u>	<u>9,682</u>	<u>94,236</u>

15 Trade and other receivables

	2026 £	2025 £
Amounts falling due within one year:		
Trade receivables	213	-

16 Current liabilities

	2026 £	2025 £
Other taxation and social security	837	1,232
Trade payables	-	1,920
Other payables	3,283	2,519
Accruals and deferred income	1,920	2,670
	<u>6,040</u>	<u>8,341</u>

17 Retirement benefit schemes

	2026 £	2025 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,031	843

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
Building reserve	59,648	-	-	-	59,648
Foodhub	10,433	3,871	(8,069)	-	6,235
Cafe refurbishment funding	61,246	-	(7,844)	-	53,402
Youth health funding	6,939	6,087	(3,586)	-	9,440
Junior Session funding	-	18,367	(5,897)	-	12,470
Fueling futures	-	4,900	(4,900)	-	-
Youth Scotland youth project	-	2,000	(82)	-	1,918
	<u>138,266</u>	<u>35,225</u>	<u>(30,378)</u>	<u>-</u>	<u>143,113</u>

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building reserve	60,000	-	(352)	-	59,648
Foodhub	7,967	8,071	(5,605)	-	10,433
Cafe refurbishment funding	62,775	500	(3,276)	1,247	61,246
Youth health funding	5,185	10,505	(8,751)	-	6,939
	<u>135,927</u>	<u>19,076</u>	<u>(17,984)</u>	<u>1,247</u>	<u>138,266</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
General funds	<u>44,203</u>	<u>70,304</u>	<u>(77,340)</u>	<u>-</u>	<u>37,167</u>

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>73,747</u>	<u>66,709</u>	<u>(95,006)</u>	<u>(1,247)</u>	<u>44,203</u>

MONTROSE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

20 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Property, plant and equipment	55,251	47,702	102,953
Current assets/(liabilities)	(18,084)	95,411	77,327
	<u>37,167</u>	<u>143,113</u>	<u>180,280</u>
	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Property, plant and equipment	59,688	34,548	94,236
Current assets/(liabilities)	(15,485)	103,718	88,233
	<u>44,203</u>	<u>138,266</u>	<u>182,469</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).