



**Fetlar Museum Trust
Annual Report and Unaudited Financial Statements**

For the year ending 31st December 2025

(Charity number SC023087)

Reference and Administrative Information

Charity Name: Fetlar Museum Trust

Charity No: SC023087

Address: Fetlar Interpretive Centre
Beach of Houbie
Fetlar
Shetland ZE2 9DJ

Current Trustees

K Ritchie - Chair

J St John-Smyth

L Robertson

C Bolton - Secretary

Structure Governance and Management

The Charity is an unincorporated association.

It is governed by its constitution that was adopted on 6 December 1994.

Appointment of Trustees

The management committee which normally meets on a monthly basis between April and October are the charity's trustees.

Trustees are appointed at general meetings held every five years and which are open to all residents of Fetlar on the electoral roll.

In addition Trustees can be appointed by the existing committee to fill vacancies.

Management

The trustees are responsible for the strategic direction governance and day to running of the Trust. Some of the day to day running of the centre is delegated to seasonal custodians between May and September each year.

Objectives and activities

The Trustees shall hold the Trust Fund

- A) For the advancement of the education of the general public. By provision of the Interpretive Centre comprising the Existing Collection together with such objects, specimens or collections as may from time to time be acquired in accordance with the provisions of this Deed ('the Collection'), in respect of which there will be strong presumption against any the subsequent disposal of any specimen.
- B) To provide for the protection of the specimens
- C) To form, establish and to support and to aid in the formation of any other charitable companies, institutions, associations, trust or societies formed for objects similar to the objects set out above.

Activities

The Trust opens the Interpretative Centre between 11am and 3pm week days and reduced hours at weekends from May to September. The Centre is also opened by request for other months.

Achievements and Performance

In 2025 there were 1289 visitors to the Centre between May and September.

This was slightly less than 2024.

Craft sales continue to be successful.

The museum has digitised all the taped voices of Fetlar residents greatly improving clarity.

Financial Review

The main source of income is the grant received from the Shetland Amenity Trust, followed by charges to visitors and sales. A smaller grant is received from Shetland Islands Council for tourism promotion. This relates to the hours that the Centre is open.

The main cost to the trust is the payment of custodians when the Centre is open.

There has been an increase in turbine income following the repair.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 2-3 months of normal running costs and to cover any unexpected expenditure. Reserves at the end of the year were £11,101 which is within the target range.

Plans for Future Periods

The Fetlar Museum Trust website has now gone live.

The projected budget for 2026 indicates that the Centre will make a loss of around £1,000 unless the turbine inverter is updated.

In the medium term the committee would like to secure funds to purchase a battery to provide resilience and reduce costs.

Fetlar Museum Trust

Receipts & Payments Accounts - 1st January 2024 - 31st December 2024

	UNRESTRICTED	RESTRICTED			
	General	Amenity Trust	SIC	FCC	
OPENING	9,144.74				9,144.74
<u>INCOME</u>					
OVO - Turbine Income	1,189.60				
Grants		6,520.00	2,668.00	1,400.00	
Donations	216.66				
Admissions - Fundraising	2,048.10				
Book/Map/Postcard Sales	746.89				
Refreshments	88.00				
Craft Sales	1,972.78				
Sunday Teas - Fundraising	425.00				
Admissions Cruise Ships	1,056.00				
TOTAL INCOME	7,743.03	6,520.00	2,668.00	1,400.00	18,331.03
<u>EXPENDITURE</u>					
Wages	3,469.80	2,225.68	2,668.00	400.00	
Craft Makers (Cash)	999.50				
Books	173.00				
Refreshments	26.25				
Craft Makers and Drinks (Bank)	599.60				
Electric		775.89			
Insurance		2,172.06			
Website		197.23			
Advertising/Marketing		222.00			
Accountancy	124.00				
Wind Turbine Maintenance		927.14		1,000.00	
Maintenance	37.07				
Equipment	184.66				
Membership	40.00				
Misc	4.60				
Refund (Cruise Ships)	128.00				
TOTAL EXPENDITURE	5,786.48	6,520.00	2,668.00	1,400.00	16,374.48
Surplus	1,956.55	-	-	-	1,956.55
CLOSING BALANCE	11,101.29	0.00	0.00	0.00	11,101.29
<u>Represented By</u>					
Closing Bank	10,482.07				
Cash in hand	619.22				
CLOSING BALANCE	11,101.29				

Notes to the Accounts For the year ending 31st December 2025

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Grants Received

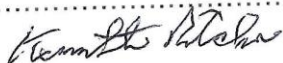
The Trust received three grants:

2.1 £6,520 from Shetland Amenity Trust this funds Community History projects and this fund allow for payments for custodian salaries and insurance amongst other items but these alone amount to more than the grant.

2.2 £2,688 from Shetland Council in support of Tourist Information when the Centre is open. As this is largely dependent on the custodians this in turn is covered by the expenditure on their salaries.

2.3 The Trust received £1,400 from Fetlar Community Council for new equipment and repairs.

K Ritchie
Chair



Date

28th March 2026

Chris Bolton
Secretary



Date

28th March 2026



Office of the Scottish Charity Regulator

	Independent examiner's report on the accounts v2						
Report to the trustees/members of	FETLAR MUSEUM TRUST						
Registered charity number	SC023087						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	1	JAN	2025	to	31	DEC	2025
Set out on page	4 - 5						
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act ('the Act 2005') and the Charities Accounts (Scotland) Regulations 2006 (as amended)('the 2006 regulations'). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
Independent examiner's statement	In the course of my examination, no matter has come to my attention 1. which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.						
Signed:				Date:	18/06/26		
Name:	Ellen Hughson						
Relevant professional qualification(s) or body:	ACIE: Associate						
Address:	Voluntary Action Shetland						
	Market House						
	14 Market Street						
	LERWICK ZE1 0JP						

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**