REGISTERED COMPANY NUMBER: SC161020 (Scotland)
REGISTERED CHARITY NUMBER: SC024277

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st December 2025

for

The Eriskay Pony Society Limited

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Eriskay Pony Society Limited

Report of the Trustees
for the Year Ended 31st December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Society is established are to maintain unimpaired the purity of the breed of Eriskay Ponies and to promote the breeding of these Ponies in the United Kingdom of Great Britain and Northern Ireland or elsewhere.

Public benefit

The charity is a public benefit entity.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to promote the breeding of Eriskay ponies and their use in the present day.

The Society has put a great deal of emphasis on providing advice and financial support for breeders. The Society designed a grant scheme designed to support breeding by offering grant support to mare owners producing foals and stallion keepers. As this will be largely supported by HBLB grants the scheme had to be agreed with HBLB who approved the scheme. There was a 'soft launch' of the scheme in 2025 with the full scheme being rolled out in 2026.

The information from the Genotyping project has proven useful both in guiding breeding and in clarifying aspects of the history of the breed. It has not yet been possible to complete a peer review. The project used cutting edge techniques and equipment. Lack of access to similar facilities means that reviewers are unable replicate and confirm the outcomes. However, confidence is high that the outcomes are correct.

The Society continued its close working relationship with the RBST and supported and participated in a number of RBST initiatives. The Society has become a member of horsescotland whose mission is :

'We aspire in our Vision to enable Scotland to be a leading, inclusive nation for horse sports and activities. Our Mission is clearly focused upon connecting the Scottish equestrian community, and collaborating with partner organisations and government, to enable people, horses and places to prosper. The Guiding Principle informing all that we do is to promote progression and performance with respect for the welfare and safety of horses and their people.'

Council meetings remained online during the year. The AGM reverted to a physical meeting with remote users dialling in.

The Society continued to press for recognition by the National Pony Society (NPS) to enable Eriskay ponies to compete in Mountain and Moorland classes. NPS continue to maintain the studbooks of the two Eriskay societies are different and incompatible, but DEFRA has confirmed that all ponies registered in the main section of one society are eligible for entry to the other, and there is complete both way compatibility.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are the subscriptions of its members and grant funding.

Reserves policy

The Trustees believe the present level of reserves is sufficient to support the charity through any downturn in activity. At the end of the year funds of £20,149 (2024 - £23,538) were held, all of which were unrestricted.

Going concern

There are no material uncertainties over the going concern of the charity.

FUTURE PLANS

The Society intends to convert from a registered charity and a company limited by guarantee to a Scottish Charities Incorporated Organisation. This makes no practical difference to the activities of the Society, but will streamline reporting as the Society will only have to report to the Office of the Scottish Charities Regulator and will no longer report to Companies House.

As mentioned above, the Society will fully roll out the breeding grants scheme to provide financial support for breeders.

The Society has worked closely with the RBST for a long time. horsescotland and the BHS have also been very supportive. We will continue to build relationships in the equine community to advance the interests of the Society.

Report of the Trustees
for the Year Ended 31st December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustee's are appointed at the Annual General Meeting. The application to be a Trustee must have been in writing, duly proposed and seconded by members.

Organisational structure

The charity is organised so that the trustees meet four times a year to manage its affairs.

Induction and training of new trustees

New trustees undergo an orientation day during which they are briefed on their legal responsibilities and obligations under charity and company law, the decision making process and the financial situation of the charity. They also meet key staff and other trustees.

Related parties

The charity is by definition related to all of its Trustees, their closely connected persons and their outside business interests.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC161020 (Scotland)

Registered Charity number

SC024277

Registered office

Farries, Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Trustees

Mrs M McGillivray
Mrs F Misselbrook
Mrs R McMinn
Mrs J Harris
Mrs G Clark
Mrs L Holden
Mr N McWilliam
Mr S McMinn
Ms J A Evan
Ms R A Mackenzie

Independent Examiner

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 27th August 2026 and signed on its behalf by:

Mr N McWilliam - Trustee

The Eriskay Pony Society Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,512	5,150
Charitable activities			
Promotion and Development of Eriskay Ponies		10,589	10,670
Other trading activities	2	25	101
Total		14,126	15,921
EXPENDITURE ON			
Raising funds		-	-
Charitable activities			
Promotion and Development of Eriskay Ponies		17,097	11,562
Total		17,097	11,562
NET INCOME/(EXPENDITURE)		(2,971)	4,359
RECONCILIATION OF FUNDS			
Total funds brought forward		23,538	19,179
TOTAL FUNDS CARRIED FORWARD		20,567	23,538

The notes form part of these financial statements

Balance Sheet
31st December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Stocks	6	3,200	3,200
Debtors	7	804	1,723
Cash at bank		17,074	36,902
		21,078	41,825
CREDITORS			
Amounts falling due within one year	8	(511)	(18,287)
NET CURRENT ASSETS		20,567	23,538
TOTAL ASSETS LESS CURRENT LIABILITIES		20,567	23,538
NET ASSETS		20,567	23,538
FUNDS	9		
Unrestricted funds		20,567	23,538
TOTAL FUNDS		20,567	23,538

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th August 2026 and were signed on its behalf by:

Mr N McWilliam - Trustee

Notes to the Financial Statements
for the Year Ended 31st December 2025

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Stocks
Stock represents Eriskay breed ponies held by the charitable company to promote the breed. It is valued at the lower of cost and net realisable value in line with recommended accounting practice.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the society
The Society is a company Limited by Guarantee. The members of the company are the trustees listed on page one. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

Financial Instruments
Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

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Notes to the Financial Statements - continued
for the Year Ended 31st December 2025

1. **ACCOUNTING POLICIES - continued**

Legal status of the society
Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Borrowings
Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Provisions and contingencies
Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

2. **OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Sale of goods	25	101

3. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

4. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,150
Charitable activities	
Promotion and Development of Eriskay Ponies	10,670
Other trading activities	101
Total	15,921
EXPENDITURE ON	
Raising funds	-
Charitable activities	
Promotion and Development of Eriskay Ponies	11,562
Total	11,562
NET INCOME	4,359
RECONCILIATION OF FUNDS	
Total funds brought forward	19,179

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	23,538

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st January 2025 and 31st December 2025	3,226
DEPRECIATION	
At 1st January 2025 and 31st December 2025	3,226
NET BOOK VALUE	
At 31st December 2025	-
At 31st December 2024	-

6. STOCKS

	2025 £	2024 £
Ponies	3,200	3,200

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Gift Aid	804	1,723

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	511	18,287

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	11,771	1,295	190	13,256
Breed development fund	8,369	(7,541)	-	828
Life membership fund	1,160	-	(190)	970
Horserace Betting Levy Board fund	2,238	3,275	-	5,513
	23,538	(2,971)	-	20,567
TOTAL FUNDS	23,538	(2,971)	-	20,567

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9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,189	(894)	1,295
Breed development fund	1,937	(9,478)	(7,541)
Horserace Betting Levy Board fund	10,000	(6,725)	3,275
	14,126	(17,097)	(2,971)
TOTAL FUNDS	14,126	(17,097)	(2,971)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	19,179	4,359	-	23,538
TOTAL FUNDS	19,179	4,359	-	23,538

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	15,921	(11,562)	4,359
TOTAL FUNDS	15,921	(11,562)	4,359

All funds are Unrestricted funds so organised by the Trustees.

The Breed Development Fund is earmarked for expenditure relating to the development of the Eriskay Pony breed.

The Life Membership Fund represents sums received as Life Memberships instead of annual subscriptions and is transferred to the General Fund over a ten year period.

The Horserace Betting Levy Board Fund represents grants paid by the HBLB for approved activities.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

The Eriskay Pony Society Limited

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,398	1,564
Gift aid	419	921
Subscriptions	1,695	2,665
	3,512	5,150
Other trading activities		
Sale of goods	25	101
Charitable activities		
Foal registration, prefix fees and passports	589	670
HBLB Grant	10,000	10,000
	10,589	10,670
Total incoming resources	14,126	15,921
EXPENDITURE		
Other trading activities		
Opening stock	3,200	3,200
Closing stock	(3,200)	(3,200)
	-	-
Charitable activities		
Pony expenses	13,240	8,271
Herd book	324	499
	13,564	8,770
Support costs		
Management		
Insurance, professional & administration	1,468	1,377
Postage and stationery	1,459	784
Sundries	96	121
	3,023	2,282
Governance costs		
Accountancy fees	510	510
Total resources expended	17,097	11,562
Net (expenditure)/income	(2,971)	4,359

Independent Examiner's Report to the Trustees of The Eriskay Pony Society Limited

I report on the accounts for the year ended 31st December 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Mitchell BA CA
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

27th August 2026

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