

Loch Tay & Glen Lyon Church of Scotland.

Congregational accounts

for the year ended

31st December 2025

Congregation Number - 271630

Charity number - SC006260

LOCH TAY & GLENLYON CHURCH OF SCOTLAND

Reference and administrative information

Charity name:	Loch Tay & Glenlyon Church of Scotland
Charity registration number:	SC 006260
Congregation reference number:	271630
Contact address:	Mrs. Olive Munro Ben Lawers View, Ardtalnaig, Aberfeldy PH15 2HX

Minister

Moderator Rev. Joanne Foster as of October 7, 2025

Trustees and Office Bearers

The following people served from 1st January 2024.

Trustees (Elders)

Mr Alex Towns, Session Clerk
Mr James Duncan Millar, Assistant Session Clerk
Dr Elaine Melrose, Assistant Session Clerk

Dr Gordon Stark, Mr Robert Brown, Mrs Kate Conway, Mrs Margaret McLaughlin,
Mr Kenny MacVicar, Mr Ronnie Munro, Mrs Sandra Seath

Office Bearers

Mrs Olive Munro, Treasurer

Independent examiner	Carolyn Steven 38 Lanark Road West Edinburgh EH14 5JY
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Bankers: The Royal Bank of Scotland, 14 Allan Street, Blairgowrie, PH10 6AD

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2025

Structure, governance and management

Governing document

The church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and appointment of trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills to contribute to the management of the affairs of the church.

The Treasurer is appointed for a term of three years and may apply to the Kirk Session for a reappointment for a further term of three years. The current term expires on 31st December 2028..

Organisational structure

The Kirk Session is chaired by the Interim Moderator, normally meets four times a year and is responsible for all the spiritual and temporal affairs of the church

The business structure is managed by the Kirk Session. The Kirk Session, meets a minimum of four times a year and is responsible for the spiritual affairs and temporal affairs within the Church.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Its aim is to model love and community by the way in which it works together as a congregation and by its interaction with local community and the world at large.

Achievements and Performance

Loch Tay & Glenlyon Church has now, through circumstances beyond our control, been in vacancy for several years. We are indebted to Rev. Robert Nichol, our Ordained Local Minister, for providing pastoral support and conducting worship and to dedicated volunteers, within the congregation. Through the Presbytery Mission Plan the congregation were given a new future. This is reflected in the new name, 'Loch Tay & Glenlyon Church.' It was also linked with Rannoch Church of Scotland and a Church of Scotland Minister was appointed on 7th October, this year. This has enabled new initiatives to be planned and undertaken. These include:- pastoral visitations; further engagement with parish groups and school chaplaincy in both Kenmore and in Glen Lyon. A joint Bereavement Service with our linked congregation, Rannoch Church of Scotland, also took place.

The missional work of the congregation has continued through financially supporting the work of Christian Aid; Poppy Scotland; and local charities that foster support for differing age groups. Throughout the year, the Outreach Group, led by Sandra Seath, continued to engage with church members and the wider community via the Church Newsletter.

Worship takes place weekly. Until recently, worship was shared between the Fortingall Church building and Kenmore Church building. The final regular service of worship took place on Sunday 23rd November in the Kenmore Church building, with weekly worship thereafter taking place in the Fortingall Church building. A highly successful Christmas Eve Service took place in the Glenlyon Church building as a means of outreach and encouragement to individuals who resided in the glen; and visitors to the area.

Financial review

Receipts were **£64,636.00**

Payments were at **£58,201.00**

The market value of the Growth Fund Units at the end of 2025 was **£138,666.00**

Reserves policy

It is the policy of the Trustees to hold the equivalent of one year's general expenditure in the general fund and to hold a further year's general expenditure in the reserve fund. It is the policy of the Trustees to hold sufficient in the fabric fund to meet major items of repair and maintenance.

We have sufficient funds in both the Revenue and Fabric accounts to maintain all Churches for one year.

Statement of trustees' responsibilities

Charity Law requires the Trustees to prepare financial statements, for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on an ongoing concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment Act (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mr. Alexander Towns,
Session Clerk,
Date: February 5, 2026

Report of the independent examiners to the trustees of Loch Tay and Glenlyon Church of Scotland

We report on the accounts of the charity for the year ended 31st December 2025, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment Act (Scotland) 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiners' statement

In the course of our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act Regulation 4 of the 2006 Accounts Regulations, and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations, have not been met, or

Regulation 9 of the 2006 Accounts Regulations have not been met, or

- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature



Date: February 27, 2026

Name: Carolyn Steven

Address: 38 Lanark Road West
Edinburgh
EH14 5JY

LOCH TAY AND GLENLYON CHURCH OF SCOTLAND

Receipts and payments account

for the year ended 31st December 2025

	note	Unrestricted funds <u>2025</u> £	Restricted funds <u>2025</u> £	Total <u>2025</u> £	<u>2024</u> £
Receipts					
Donations	7	29 792		29 792	32 951
Activities for generating funds		418		418	1 730
Bank and Deposit Income		4 014	3 024	7 038	7 725
Receipts from investments		3 418	202	3 620	2 859
Transfer of Funds from Consolidated Fabric Fund DCMS		7 994		7 994	3 640 7 405
Total receipts		45 636	3 226	48 862	56 310
Payments					
Charitable activities	4	48 201		48 201	36 625
Kenmore Restoration			16 516	16 516	36 430
Fortingall Fabric			2 500	2 500	4 800
Total payments		48 201	19 016	67 217	77 855
Excess of receipts (payments) for the year		(2 565)	(15 790)	(18 355)	(21 545)

Statement of balances
at 31st December 2025

	2	Unrestricted funds <u>2 025</u> £	Restricted funds <u>2 025</u> # £	Total <u>2 025</u> £	<u>2 024</u> £
Bank and cash balances brought forward		91 481	84 905	176 386	197 931
movement in the year excess of receipts (payments) for the year carried forward		(2 565)	(15 790)	(18 355)	(21 545)
		88 916	69 115	158 031	176 386
Investments at cost	5	95 055	8 378	103 433	103 433
Assets		183 971	77 493	261 464	279 819
Current market value of investments £138,666					

Third Party Collections

Collected in 2025

The Larder £250.00

SCAA £250.00

The accounts were approved by the Kirk Session on February 06, 2025

for and on behalf of the Kirk Session

Olive Munro

Treasurer and Office Bearer

Date: February 5, 2026

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	2 025	2 024
1 No Trustee received any remuneration		£
Manse council tax paid by renters		
2 Special collections and raising for other charities (not shown elsewhere in accounts)		
Within and in addition to the general fund receipts recorded on page 5, receipts from special collections and fund raising events for special purposes were received and disbursed during the year to other charities:		
Aberfeldy Larder	415	200
Earl Haig Poppy	140	300
LochTay First Responders	0	550
Scotland's Charity Air Ambulance	375	225
Moderators Challenge	300	0
	<u>1 230</u>	<u>1 275</u>

3 Movement in funds					
	note	Balance at 31/12/24	Incoming resources	Outgoing resources	Balance at 31/12/25
		£	£	£	£
Unrestricted funds					
General fund		100144	43 381	(48 201)	105 324
Fabric fund		35249	1 565		36 814
Reserve fund		58074	689		58 763
Restricted fund					
Social services fund		12633	322		12 955
Kenmore Fabric		43870	1 256	(16 516)	18 610
Fortingall Fabric		12839	1 275	(2 500)	21 614
Fortingall Historical		1005	106		1 111
Glenlyon Historical		6005	268		6 273
		<u>301 364</u>	<u>48 862</u>	<u>(67 217)</u>	<u>261 464</u>

Purposes of unrestricted funds

The fabric fund may be used on the fabric of the church and the manse

The reserve fund may be used in the same way as the general fund.

Purposes of restricted funds

The social service fund may be used for making charitable donations

4 Analysis of payments	2 025	2 024
	£	£
Charitable activities		
Giving to Grow	19 213	5 912
Presbytery dues	671	693
Pulpit supply	1 321	1 515
Organist and Cleaners payment	1 200	1 577
Life and Work expenses	123	210
Publicity and Adverts	227	283
Miscellaneous expenses	1 454	455
Fabric maintenance church	1 965	1 272
Fabric maintenance Manse	4 045	723
Organ	0	360
Electricity Church	7 135	5 498
Electricity Manse	299	520
Insurance Church	4 716	4 277
Insurance Manse	143	193
Oil Church	2 616	4 003
Donations third parties	1 230	1 275
Cost of Fundraising	162	445
Fabric Church Assessibility	0	5 039
Ministers Mileage	463	0
Ministers Induction	589	0
Ministers Phone	384	0
Nominating Committee	245	0
	<u>48 201</u>	<u>34 250</u>

LOCH TAY AND GLENLYON CHURCH OF SCOTLAND

Notes to the accounts for the year ended 31st December 2025

5 Investments	quantity	£	2 025	2 025	2 025
Investors Trust Church of Scotland Growth Fund purchased 2020			Units	Cost	Value
General fund				£	£
			10 132	52 484	76 072
Reserve Fund			7 602	42 571	10 292
Social Service Fund			1 496	8 378	52 302
Total Investments			19 230	103 433	138 666

6 Minister's stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend in the 5th and subsequent years of service £39,856

At 31st December 2025, the following estimated amounts were owed to the congregation

Gift Aid Recovery 5000

7 Analysis of donations

General	2 025	2 024
	£	£
Gift Aid and Covenants	15 987	17 247
Tax recovered (Gift Aid)	5 677	5 227
Ordinary offerings	1 637	2 015
Other offerings	0	135
Weddings and funerals	1 473	2 364
Donations for third parties	1 730	1 475
Glebe Rent	200	200
Donation Box	2 988	3 288
Miscellaneous Income	100	1 000
	<u>29 792</u>	<u>32 951</u>

LOCH TAY AND GLENLYON CHURCH OF SCOTLAND
Year ended 31st December 2025

APPENDIX 1

Funds held on behalf of the congregation by the Church of Scotland general trustees

	2025	2024
Capital accounts (5527163027 & 56271630)		
Credit balance on account 562716307 held at 31st December at cost	£43,839.59	£43,839.00
Market value of balances at 31st December on account 55271630 of new central heating system for Church)	£60,529.07	£58,321.00
Temporary Fund (85271630)	-£ 3,802.60	£ -
Revenue account (50271630)		
Credit balance at 31st December	£ 9,574.46	£ 7,407.00