REGISTERED COMPANY NUMBER: 04502783 (England and Wales)
REGISTERED CHARITY NUMBER: SC039370 AND 1101204

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
FOR
TIME BANKS UK

CONTENTS Page

Reference and Administrative Details 3

Independent Examiner's Report 4

Report of the Trustees 5

Statement of Financial Activities..... 9

Statement of Financial Position 10

Notes to the Financial Statements..... 11

CHARITY NAME	TIME BANKS UK
CHARITY NUMBER	SC039370 AND 1101204
COMPANY NUMBER	04502783 (England and Wales)
TRUSTEES	I Clark S Coxall T Dzida *(Acting Chair)* A Paule M Simon
REGISTERED OFFICE	The Exchange Brick Row Stroud Gloucestershire GL5 IDF
INDEPENDENT EXAMINER	Nathan Grace Ltd Suite 12, 548-550 Elder House Elder Gate Milton Keynes Buckinghamshire MK9 1LR

I report to the trustees on my examination of the financial statements of Time Banks UK ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
26/05/2026

Mr Olufemi Oyetunde(FCCA)

Nathan Grace Ltd
Suite 12, 548-550 Elder House
Elder Gate
Milton Keynes
Buckinghamshire
MK9 1LR

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Repotting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our vision

A country in which there's a time bank in every community and on every high street, connecting and valuing people, and helping to eliminate loneliness.

Our mission is…

- To support time banks by giving them resources, tools and information they need to thrive;
- To work with organisations and commissioners to engage local people in timebanking;
- To influence policymakers, local and central government to promote the advantages of timebanking.

We provide operational guidance for time banks, with our Quality Mark™ representing a model of best practice for community time banks. We specialise in person-to-person timebanking and recommend clear procedures to minimise risk for people who engage in time exchanges.

We have specialist training in place which is online to support new and existing time banks.

Our Trustees have regard for Charity Commission's advice on highlighting our public benefit and impact on communities. They meet every two months and ensure that all new Trustees are recruited and inducted using our internal processes. In the past year, the Board has been strengthened by the appointment of new people with extensive timebanking experience and skills, with the new Acting Chair bringing European business expertise.

Whilst we are an infrastructure organisation we also work in partnership to run local funded programmes which directly impacts on people with sight loss, those who are disabled and offenders.

To view our Year in Review (2025) report, please visit our website which also explains our international relationships and existing projects. https://timebanking.org/tbuk-publications/ and https://timebanking.org/our-projects/

Numbers in reflection Our data is kept by our Time Online2 platform specifically designed for time banks and regular reports from time banks that do not use the platform.

By March 2026 – cumulative hours swapped across the UK reached **6,818,389**

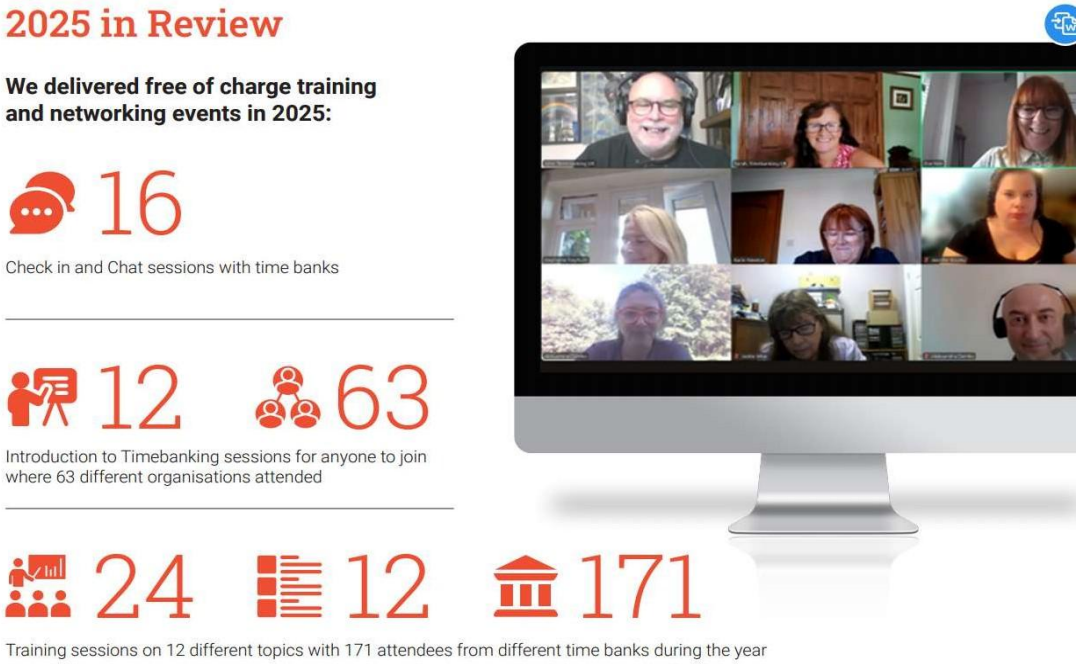
Time Banks are defined by a cluster of people swapping time in a location. This could be anything from a small group of neighbours to a large network of time banks spanning a City or County.

As at March 2026 there are **104 time banks** in existence **and 64** that are in development.

Comparison of time bank membership which includes:

1. Individual members currently part of a local time bank
2. Organisational members currently part of a local time bank
3. Number of actual time bank exchanges over the year (irrespective of how many hours were given and received in each exchange activity)

Data counted	1 - Members	2 - Organisations	3 -Actual exchanges
01/04/25 - 31/03/26	**25,803**	**4,428**	**24,076**
01/04/24 – 31/03/25	25,240	4,402	20,269
01/04/23 - 31/03/24	24,624	4,326	16,361
01/04/22 - 31/03/23	24,382	3,271	15,513
01/04/21 - 31/03/22	23,589	3,031	18,050
01/04/20 - 31/03/21	19,925	2,791	15,558





Our membership offer:

1. Telephone and email support from the TBUK team
2. Fundraising opportunities from our liaison with national funders
3. Access to our TimeOnline 2 platform
4. Invitations to our monthly Zoom networking and training modules
5. Inclusion on our Find Your Nearest time bank map
6. Access to our Members' Area with resources exclusively for time bank members
7. Use of our logo on their publicity and documents to show affiliation to TBUK
8. Receive and contribute to our national newsletters

Our new free training programme for 2026 consists of 2 or 3 modules every month on key topics such as:



- How to monitor and evaluate your time bank
- Engaging with those most hard to reach (ie. homeless, offenders, refugees, those with disabilities)
- Understanding our sustainability framework
- Safeguarding guidelines and minimising risk when people swap time in homes and gardens
- Pitfalls to avoid
- Using the timebanking platform and producing your data reports
- Raising funds and income generation ideas

View the full programme here:
https://timebanking.org/wp-content/uploads/2025/12/TIMEBANKING-UK-2026-Training-v2.pdf

FINANCIAL REVIEW

Timebanking UK has clear policies for sound financial management with particular emphasis on having a variety of income streams alongside our grants and trust funding. Whilst this financial year has presented many challenges our income has risen by 50% and there is renewed enthusiasm to explore different ways of working, to examine our organisational systems and develop new skills by employing more Associates and streamlining services.

Headline figures for year ending March 2026

Income	£155,067
Expenditure	£109,782
Free reserves	£45,285

Investment Policy

Due to the relatively low level of funds available for investment, the Trustees consider that bank deposits provide a satisfactory return to the Charity.

Reserves policy

The trustees would like to target having sufficient free reserves to cover at least three months forecast operating costs. This would cover the normal fluctuations in cashflows and unexpected one-off costs and the trustees continue to prioritise the increase of reserves for the charity.

2026 and beyond

We are working towards a more sustainable economic position for TBUK, a stronger position for our time banks, and an increase in the recognition of timebanking and the value that Timebanking UK brings to new and existing time banks.

Our medium-term strategic considerations include the exploration of technology and AI opportunities, the development of a national time bank, and the identification of new funding streams and support mechanisms for time banks facing temporary challenges.

We will be working towards reinstating our regional meetings, each one being hosted by a time bank with guest speakers and networking opportunities for new and existing time banks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

The Charity is incorporated as a company limited by guarantee, and therefore it has no share capital. It is governed by its Memorandum and Articles of Association dated 2 August 2002. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to El. The Charity operates as Timebanking UK and will therefore be referred to throughout this document by that name.

Organisational structure

The Charity is controlled by a Board of Trustees, which meets on a regular basis. Names of the Trustees and advisers of the Charity are listed on page 1 of these financial statements. The power to appoint new trustees is vested in surviving and continuing trustees.

Related parties

The company has no subsidiary undertakings or direct relationships with other organisations.

Risk management

The Trustees actively review the major risks that the Charity faces on a regular basis and believe that maintaining its current reserves policy, combined with an annual review of the controls over key financial systems, will provide sufficient resources for the Charity going forward. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Time Banks UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless
  it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 May 2026 and signed on its behalf by

Tomasz Dzida

.....

T Dzida- Trustee

TIME BANKS UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund	Restricted funds	31/03/2026 Total funds	31/03/2025 Total funds
INCOME AND ENDOWMENTS FROM:				£	£
Grants	2	118,510	-	118,510	52,850
Other charitable activities	2	36,557		36,557	38,133
Total		155,067	0	155,067	90,983
EXPENDITURE ON:					
Charitable activities	3	109,782	-	109,782	120,335
NET INCOME/(EXPENDITURE)		45,285	0	45,285	-29,352
RECONCILIATION OF FUNDS					
Total funds brought forward		24,750	89,000	113,750	143,102
TOTAL FUNDS CARRIED FORWARD		70,035	89,000	159,035	113,750

TIME BANKS UK
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31/03/2026 Total funds	31/03/2025 Total funds
FIXED ASSETS		£	£
Intangible assets	6	4,089	6,133
Tangible assets	7	-	727
		4,089	6,860
CURRENT ASSETS			
Cash at bank		156,863	118,679
Debtors	8	1,900	2,225
		158,763	120,904
CREDITORS			
Amounts falling due within one year	9	(3,817)	(10,235)
NET CURRENT ASSETS		154,946	110,669
TOTAL ASSETS LESS CURRENT LIABILITIES		159,035	117,529
CREDITORS			
Amounts falling due after more than one year	10	-	(3,779)
NET ASSETS		159,035	113,750
FUNDS	11		
Unrestricted funds		70,035	24,750
Restricted funds		89,000	89,000
TOTAL FUNDS		159,035	113,750

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2026 and were signed on its behalf by:

Tomasz Dzida

.....

T Dzida- Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance
Office equipment - 20% on reducing balance

Taxation

As a recognised charity, the company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM CHARITABLE ACTIVITIES

	31/03/2026	31/03/2025
	£	£
Legal General	59,948	
Somerset Community Foundation	24,746	
Simon Gibson Charitable Trust	17,610	
Veterans Foundation	14,256	
Tudor Trust		35,000
Garfield Weston		15,000
Other Grants	1,950	2,850
Grants received	**118,510**	**52,850**
Membership income	8,650	9,650
Consultancy & Training Income	24,295	25,200
Interests earned	1,491	1,067
Other Income	2,121	2,216
	155,067	**90,983**

3. EXPENDITURE ON CHARITABLE ACTIVITIES

			31/03/2026	31/03/2025
			£	£
Staff costs			91,494	97,478
Software and website costs			4,158	5,638
Travel & Subsistence			374	2,853
Computer running costs			2,151	3,291
Legal & Professional fees			4,897	3,072
Amortisation			2,044	2,044
Depreciation			727	1,215
Administration expenses			1,342	577
Telephone			626	1,030
Interest Payable			87	454
Pilot projects			606	996
Training and recruitment			155	756
Adverts/Promotions			71	-
Premises expenses			240	200
Other			810	731
Total	-	-	**109,782**	**120,335**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025

Trustees' expenses

Expenses of £nil (2025 : £nil) were re-imbursed to the trustees in the year.

5. STAFF COSTS

The average monthly number of employees during the year was:	**2026**	**2025**
Charity employees	3	3

No employees received emoluments in excess of £60,000.

6. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2025	20,442
Additions	0
At 31 March 2026	20,442
AMORTISATION	
At 1 April 2025	14,309
Charge for year	2,044
At 31 March 2026	16,353
NET BOOK VALUE	
At 31 March 2026	**4,089**
At 31 March 2025	6,133

7. TANGIBLE FIXED ASSETS

	Fixtures & fittings	**Office Equipment**	**Totals**
COST			
At 1 April 2025	3,502	19751	23,253
Additions	-	-	-
At 31 March 2026	3,502	19,751	23,253
DEPRECIATION			
At 1 April 2024	3,502	19024	22,526
Charge for year	-	727	727
At 31 March 2026	3,502	19,751	23,253
NET BOOK VALUE			
At 31 March 2026	**-**	**-**	**-**
At 31 March 2025	-	727	727

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2026	31/03/2025
	£	£
Debtors	1,900	2,225
Other debtors	-	-
	1,900	2,225

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2026	31/03/2025
	£	£
Bank loans and overdrafts	3,091	6,680
Social security and other taxes	-	1,879
Creditors	726	1,208
Accruals	-	468
	3,817	10,235

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/03/2026	31/03/2025
	£	£
Bank loans	-	3,779
	-	3,779

11. MOVEMENT IN FUNDS

	Unrestricted	Restricted	Total funds
	£	£	£
At 31 March 2025	24,750	89,000	113,750
Net Movement in Funds	45,285	-	45,285
			-
At 31 March 2026	**70,035**	**89,000**	**159,035**

1