REGISTERED COMPANY NUMBER: SC282589 (Scotland)
REGISTERED CHARITY NUMBER: SC036433

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2026

for

The Young Programme Limited

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

The Young Programme Limited

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for the Year Ended 30 June 2026

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Report of the Trustees
for the Year Ended 30 June 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal activity of the company is that of sponsoring and promoting educational events.

ACHIEVEMENTS AND PERFORMANCE

The charity runs the Young Ireland Programme and also aims to provide endowed places in other Young Programme events for young people who work or volunteer in the charitable sector and whose employers are therefore unlikely to be able to afford the costs of the programme. The charity was also responsible for maintaining the Young Programme website and sponsored prizes in events run by other charities with the aim of encouraging the intellectual development of young people.

FINANCIAL REVIEW

Total income of £93,764 (2025 - £126,886) was received during the year.

Total expenditure incurred was £120,327 (2025 - £112,258).

At the end of the year net outgoing resources were £26,563 (2025 - net incoming resources of £14,628). Further details are provided in the notes.

The charity's income comes in the main from Enrolment fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is limited by guarantee and was incorporated on 3 April 2005. It is governed by it Memorandum and Articles of Association dated 30 March 2005. It is registered as a Scottish Charity, under number SC036433. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

The trustees who served during the period were as shown in the "Reference and Administrative Details" section below.

The Articles of Association do not require trustees to retire from the Board by rotation. The trustees have the power to appoint any person to the board of trustees, whether to fill a casual vacancy, or otherwise.

The trustees are appointed by the members in General Meeting and from their number a Chairperson is appointed. There is no maximum number of trustees but there shall not be less than three. New trustees undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the company.

Trustees are entitled to receive remuneration and expenses in accordance with the Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC282589 (Scotland)

Registered Charity number
SC036433

Registered office
221 Liberator House
Glasgow Prestwick Airport
Prestwick
South Ayrshire
KA9 2PT

Trustees
Ms F C MacDonald
A T McIntyre
Ms I I McLeod
Ms A J Williams (resigned 4.12.25)
W G Deslandes
Ms M C Rodgers
J Moir Director (appointed 14.1.26)
Ms M E Richmond (appointed 12.8.26)

Company Secretary
Ms I I McLeod

Independent Examiner
Marcus D MacIver CA
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on 1 September 2026 and signed on its behalf by:

Ms I I McLeod - Trustee

Independent Examiner's Report to the Trustees of
The Young Programme Limited

I report on the accounts for the year ended 30 June 2026 set out on pages four to eleven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus D MacIver CA
The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 1st September 2026

The Young Programme Limited

Statement of Financial Activities
for the Year Ended 30 June 2026

	Notes	30.6.26 Unrestricted fund £	30.6.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	93,764	126,886
EXPENDITURE ON			
Charitable activities	3		
General		124,733	112,258
NET INCOME/(EXPENDITURE)		(30,969)	14,628
RECONCILIATION OF FUNDS			
Total funds brought forward		152,146	137,518
TOTAL FUNDS CARRIED FORWARD		121,177	152,146

The notes form part of these financial statements

The Young Programme Limited

Balance Sheet
30 June 2026

	Notes	30.6.26 Unrestricted fund £	30.6.25 Total funds £
FIXED ASSETS			
Investments	7	2	2
CURRENT ASSETS			
Debtors	8	18,464	23,351
Cash at bank		103,301	129,413
		121,765	152,764
CREDITORS			
Amounts falling due within one year	9	(590)	(620)
NET CURRENT ASSETS		121,175	152,144
TOTAL ASSETS LESS CURRENT LIABILITIES		121,177	152,146
NET ASSETS		121,177	152,146
FUNDS	10		
Unrestricted funds		121,177	152,146
TOTAL FUNDS		121,177	152,146

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2026 and were signed on its behalf by:



I I McLeod - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	30.6.26	30.6.25
	£	£
Donations	-	55,912
Enrolment fees	93,764	70,974
	93,764	126,886

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
General	124,055	678	124,733

4. SUPPORT COSTS

	Governance costs
	£
General	678

5. TRUSTEES' REMUNERATION AND BENEFITS

Although there were no trustees' remuneration or other benefits for the year ended 30 June 2026 nor for the year ended 30 June 2025, consultancy fees of £1,700 were paid to M C Rodgers and £19,000 to Ms I McLeod in 2026.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2026 nor for the year ended 30 June 2025.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	126,886
EXPENDITURE ON	
Charitable activities	
General	112,258
NET INCOME	14,628
RECONCILIATION OF FUNDS	
Total funds brought forward	137,518

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	152,146

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2025 and 30 June 2026	2
NET BOOK VALUE	
At 30 June 2026	2
At 30 June 2025	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Young Programme Events Ltd
Registered office:
Nature of business: Event organising

Class of share:	% holding
Ordinary	100

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.26 £	30.6.25 £
Trade debtors	8,464	1,427
Amounts owed by group undertakings	10,000	-
Other debtors	-	21,924
	18,464	23,351

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.26	30.6.25
	£	£
Accrued expenses	590	620

10. MOVEMENT IN FUNDS

	At 1.7.25	Net movement in funds	At 30.6.26
	£	£	£
Unrestricted funds			
General fund	152,146	(30,969)	121,177
TOTAL FUNDS	152,146	(30,969)	121,177

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,764	(124,733)	(30,969)
TOTAL FUNDS	93,764	(124,733)	(30,969)

Comparatives for movement in funds

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted fund	137,518	14,628	152,146
TOTAL FUNDS	137,518	14,628	152,146

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	126,886	(112,258)	14,628
TOTAL FUNDS	126,886	(112,258)	14,628

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.24	Net movement in funds	At 30.6.26
	£	£	£
Unrestricted fund	137,518	(16,341)	121,177
TOTAL FUNDS	137,518	(16,341)	121,177

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	220,650	(236,991)	(16,341)
TOTAL FUNDS	220,650	(236,991)	(16,341)

11. RELATED PARTY DISCLOSURES

During the year, consultancy fees of £1,700 were paid to M C Rodgers, and consultancy fees of £19,000 were paid to Ms I McLeod. All individuals are also trustees of the charity.

12. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, there is no ultimate controlling party.

The Young Programme Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2026

	30.6.26 £	30.6.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	55,912
Enrolment fees	93,764	70,974
	93,764	126,886
Total incoming resources	93,764	126,886
EXPENDITURE		
Charitable activities		
Insurance	99	117
Light and heat	-	360
Event costs	82,919	73,668
Rent	3,189	3,167
Advertising	10,250	2,620
Bank charges	56	51
Consultancy fees	20,700	25,300
Other costs	960	301
Rates and water	107	255
Post and stationery	1,385	1,773
Training	-	415
Donations	3,962	3,234
Subscriptions	428	289
	124,055	111,550
Support costs		
Governance costs		
Accountancy fees	678	708
Total resources expended	124,733	112,258
Net (expenditure)/income	(30,969)	14,628