

West of Scotland Schools Orchestra Trust
CHARITY NO. SC029370
Annual Accounts
for the year ending 31 July 2025



WEST OF SCOTLAND SCHOOLS
ORCHESTRA TRUST

West of Scotland Schools Orchestra Trust

Annual Report for the year ended 31 July 2025

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**Independent Examiner's Report to the Trustees of
West of Scotland Schools Orchestra Trust**

I report on the accounts for the year ended 31 July 2025 set out on pages fourteen to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

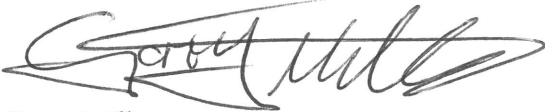
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Garry Millar
F.C.C.A
Watson & Company
Oakfield House
378 Brandon Street, Motherwell
NORTH LANARKSHIRE
ML1 1XA

Date: 26/3/26

**WEST OF SCOTLAND SCHOOLS ORCHESTRA TRUST
REPORT ON SEASON 2025**

Membership Summary

- A total of 326 applications were received
- 311 young musicians were offered a place
- 272 took up the offer

Membership remained close to season 2024, showing a consistent level of demand for places within all 4 WSSO ensembles

Auditions for senior ensembles took place in Glasgow during November while all training ensemble applicants who satisfied the required criteria of age and approximate playing level, based on teacher reports, were offered a place. Membership was distributed across the ensembles as follows:

Ensemble	Membership '24	Membership '25	Fluctuation
Concert Band	62	60	-2
Symphony Orchestra	86	88	+2
Training Band	63	63	0
String Orchestra	59	61	+2
Total	270	272	+2



WSSCB, New Auditorium, June 2025

2025 Calendar of Events & Activities

The calendar for season 2025 shows the extensive and well-established range of music-making activities which took place, including taster days, residential courses, and large-scale concert events.

STRING ORCHESTRA Directed by David O'Connell		Event	Venue & Details
Sunday	30 March	Taster Day	10am – 4.30pm, NDHS, Greenock*
Sunday	11 May	Sectional Rehearsals	10am – 4pm, NDHS, Greenock*
Sun – Wed	7-10 September	Residential Course	Ardentinny Outdoor Education Centre
Sunday	14 September	Morning Rehearsal	Grand Hall, City Halls, Glasgow
Sunday	14 September	Afternoon Concert	3.00pm, Grand Hall, City Halls, Glasgow
TRAINING BAND Directed by Michelle McCabe		Event	Venue & Details
Sunday	30 March	Taster Day	10am – 4.30pm, Paisley Grammar School
Sunday	11 May	Sectional Rehearsals	10am – 4pm, Paisley Grammar School
Mon – Thu	8-11 September	Residential Course	Lendrick Muir, Rumbling Bridge, Kinross
Sunday	14 September	Morning Rehearsal	Grand Hall, City Halls, Glasgow
Sunday	14 September	Afternoon Concert	3.00pm, City Halls, Glasgow
CONCERT BAND Directed by Chris Mitchell		Event	Venue & Details
Sunday	27 April	Taster Day	10am – 4.30pm, NDHS, Greenock*
Sat-Fri	7-13 June	Residential Course	Lendrick Muir, Rumbling Bridge, Kinross
Friday	13 June	Afternoon Rehearsal	2-5pm, GRCH New Auditorium**
Friday	13 June	Evening Concert	7-9pm, GRCH New Auditorium**
Saturday	23 August	Rehearsal	10am – 4.00pm, City Halls
Sunday	24 August	Rehearsal	12.30pm – 2pm, City Halls, Glasgow
Sunday	24 August	Afternoon Concert	3.00pm, City Halls, Glasgow
SYMPHONY ORCHESTRA Directed by James Lowe		Event	Venue & Details
Sunday	27 April	Taster Day	10am – 4.30pm, Paisley Grammar School
Sun - Sat	8-14 June	Residential Course	University Hall, St Andrews
Sunday	15 June	Afternoon Rehearsal	2-5pm, Ayr Town Hall
Sunday	15 June	Evening Concert	7-9pm, Ayr Town Hall
Saturday	23 August	Rehearsal	10am – 4.00pm, Paisley Grammar School
Sunday	24 August	Rehearsal	10am – 12noon, City Halls, Glasgow
Sunday	24 August	Afternoon Concert	3.00pm, City Halls, Glasgow



Images: Concert Band Taster Day, April '25 / Training Band Sectional Rehearsal Day, May '25

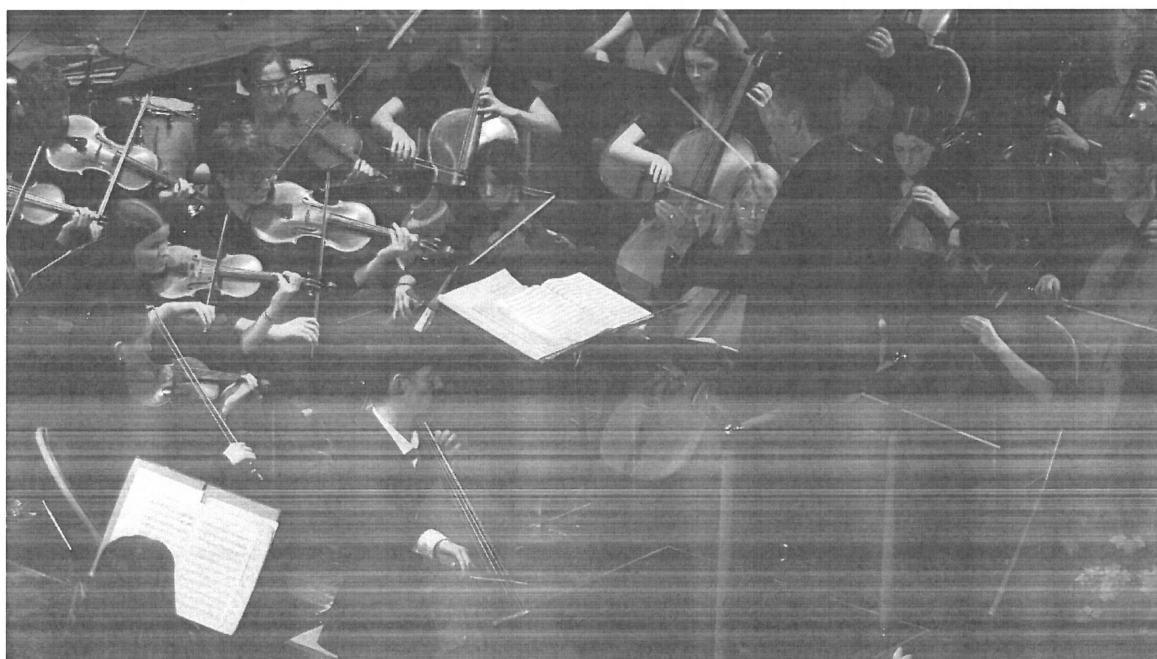
2025 Season Highlights

This season, our senior ensembles delivered an exceptional level of music-making, with tutoring staff hailing their performances as among the very best in the Trust's history. Both the Concert Band and Symphony Orchestra took on challenging repertoire and performed with remarkable style, maturity, and refinement. All three concerts were a resounding success, receiving overwhelmingly positive feedback from parents and audience members.

'I just want to thank you and all the WSSO team for providing such an all-round excellent experience for my daughter once again this year. My daughter returned from the residential energised and excited by the inspiring people she met, the new skills she had developed and of course the fun she had. The season's concert finale was an excellent reminder of what young people are capable of when you combine their passion for music with plenty of hard work and a really dedicated team. Thank you so much for making this happen.'

Kate Ludkin and Niall Finnie

Inspired by the remarkable talent on display during auditions, we launched our first-ever online concerto competition. The event, held via submitted recordings instead of a live competition at City Halls, showcased the incredible skill of our young musicians. This year's winner, Johnny Gray from East Ayrshire (a student at the Douglas Academy of Music), performed Saint-Saëns' Cello Concerto No. 1 in A minor as a featured soloist with the symphony orchestra.



Johnny Gray with WSSSO, City Halls, Aug '25

Thanks to funding from Witherby Trust, all 272 ensemble members were presented with a WSSO Trust commemorative hoodie celebrating 30 years of music-making.



String Orchestra members with West hoodies, May '25

Ensemble Programmes

Senior ensemble artistic directors, Chris Mitchell and James Lowe carefully considered reports from audition panel members to ensure selected programmes reflected the playing strengths within each section. Training ensemble artistic directors, Michelle McCabe and David O'Connell, referred to teacher reports and assessed the playing level during the initial Taster Day before confirming programmes which ensured a fun, challenging and rewarding experience for members.

String Orchestra	Directed by David O'Connell
W.A. Mozart (arr Hoffman)	Allegro con brio from Symphony no 25
Tchaikovsky	Elegy For Strings
Edward Elgar	Serenade for strings
Merten Lauridsen	O Magnum Mysterium
Astor Piazzolla	Libertango
Philip Wilby	St Cecilia Rag
Training Band	Directed by Michelle McCabe
Richard L Saucedo	Eagles Awake
Scott Watson	Extraordinary Machines of Clockwork and Steam
Satoshi Yagisawa	Bloom, The Gift of Spring
Jacob de Haan	Border Zone
Erika Svanoe	The Town Band
Epic Gaming Themes	Arr. Paul Murtha
Concert Band	Directed by Chris Mitchell
James David	Urban Light
Frank Ticheli	Vesuvius
Katahj Copley	Halcyon Hearts
Nahiro Iwai	Children of Sanchez
Julie Giroux	Vigil's Keep
Richard Rodgers (arr. by Akira Miyagawa)	My Favourite Things
Randall Standridge	Symphony Number 1- A Ghost Story
(Encore) Etienne Crausaz	Balkan Dance
Symphony Orchestra	Directed by James Lowe
Gioacchino Rossini	Overture - La scala di seta (The Silken Ladder)
Saint-Saëns	Cello Concerto No.1 in A minor (Soloist Johnny Gray)
Claude Debussy	Prélude à l'après-midi d'un faune
Bernstein	Symphonic Dances from West Side Story

Staffing



Training Band Staff at Lendrick Muir, Sep '25

During the season, 70 staff members provided dedicated support for WSSO activities. Each ensemble was led by a course and artistic director, supported by house tutors, section tutors, pastoral house staff, a stage crew and librarian. All worked closely to ensure ensemble members were able to enjoy a high-quality experience in a nurturing and positive environment.

The long service of several staff members was recognised, including course directors, Jane Ferguson and Fergus Kerr who have led their respective ensemble team for over 20 years.

In response to a request from Trustees, the table below shows 22 local authority staff, released from normal teaching duties, to assist with the delivery of Trust activities during the season.

Partner Local Authority Staff Commitment to WSSO Activities

Organisation	Local Authority Staff & Commitment	Total Commitment (Days)
East Renfrewshire Council	Donald Finlayson (12 Days) Chris Edwards (2 Days) Fergus Kerr (5 Days) Chris Mitchell (5 Days) Rachel Finlayson (1.5 Days)	25.5
East Dunbartonshire Council	Jane Ferguson (8 Days) Susan Dance (2 Days) Rebecca Whitener (4.5 Days)	14.5
Inverclyde Council	Derek Hart (6 Days) Amanda Currie (3 Days) Kirstin Wilkes (3 Days) Kayleigh Sharp (2 Days)	14
Renfrewshire Council	John Paul O'Hagan (5 Days) Kayleigh Sharp (3 Days) Gregor Beattie (5 Days)	13
South Ayrshire Council	David O'Connell (8 days) Nicola Connell (1 Day)	9
Glasgow City Council	Kath Nagl (4 Days) Andrew McKreel (3 Days)	7
North Ayrshire Council	Rachel Finlayson (2.5 Days) Fiona Ramsay (4 Days)	6.5
South Lanarkshire Council	Andrew McKreel (2 Days)	2
	Total	91.5

Artistic & Course Directors 2025

The core staff team of course and artistic directors remained largely unchanged during the season. Fergus Kerr kindly stepped in as Course Director for the String Orchestra residential course at Ardentinnny to cover for Shelagh McKail, who was unable to attend due to playing commitments.



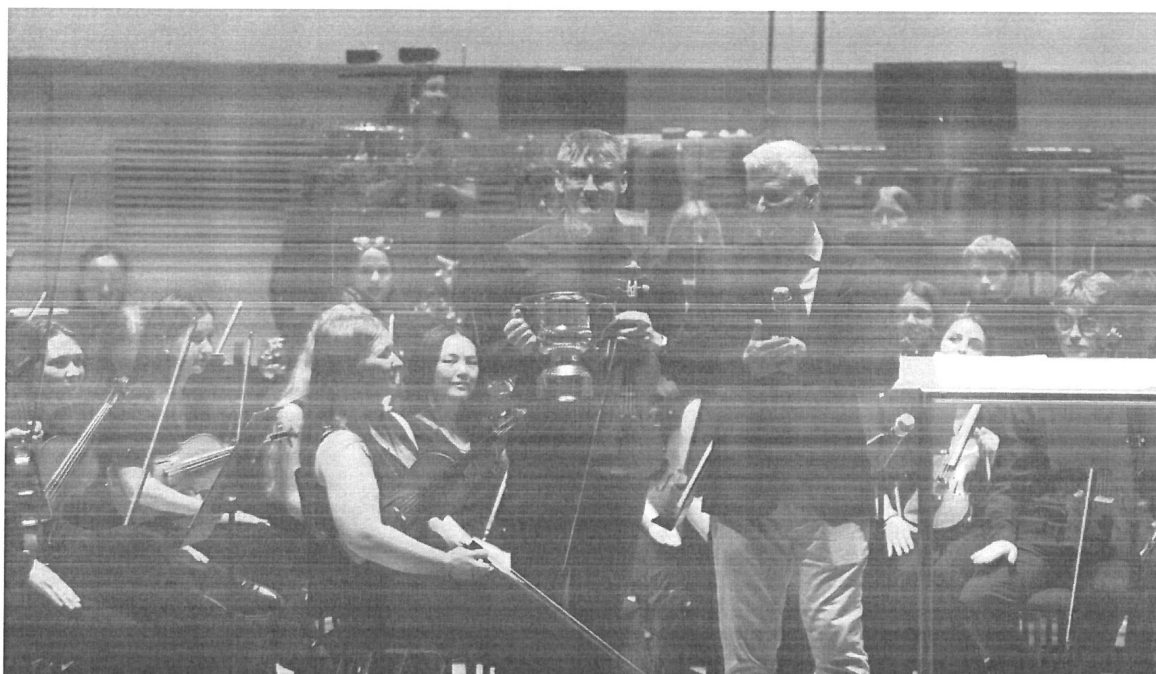
WSSO Artistic Director, James Lowe at Ayr Town Hall, June '25

Core Staff '25

Name	Ensemble	Role
David O'Connell	String Orchestra	Artistic Director
Fergus Kerr	String Orchestra	Course Director
Michelle McCabe	Training Band	Artistic Director
Donald Finlayson	Training Band	Course Director
Chris Mitchell	Concert Band	Artistic Director
Fergus Kerr	Concert Band	Course Director
James Lowe	Symphony Orchestra	Artistic Director
Jane Ferguson	Symphony Orchestra	Course Director

Outstanding Ensemble Members – Season 2025

Award	Winner	Local Authority
Orchestra Concerto Soloist	Johnny Gray	Douglas Academy Music School
Orchestra Leader	Zoe Drysdale	Douglas Academy Music School
Outstanding Member of the Training Band	Hugh Francis Rush	Inverclyde
Outstanding Member of the String Orchestra	Kaimerry Tianfield	East Renfrewshire
WSSCB Michael Stoakes Trophy Winner	Heilidh McIntyre	Inverclyde
WSSSO Michael Stoakes Trophy Winner	Charles Lloyd	South Ayrshire



WSSSO Trophy Winner, Charles Lloyd, City Halls, Aug '25

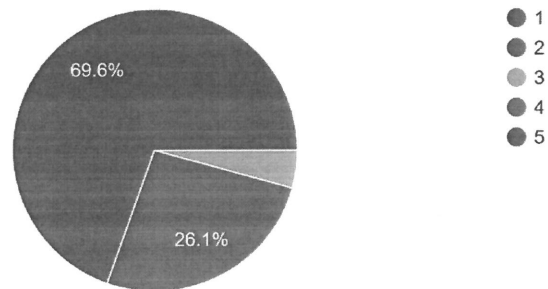
Feedback

As part of our review of the season, senior ensemble members were invited to complete a questionnaire to help provide greater understanding of the impact WSSO activities have on the young people taking part each year and identify strengths and any areas where the Trust could do better.

This has proved to be an insightful tool which provides firm evidence of the impact which Trust activities have on young people which was key in securing £15,000 in funding for new instruments during the season.

On a scale of 1 (poor) to 5 (excellent) how would you rate the Conductor?

23 responses



A summary of responses is as follows:

Residential Course

- 100% rated section tutors as very good or excellent
- 100% found everyone to be helpful and friendly
- 100% Enjoyed meeting new people who feel the same way about music
- 100% made new friends
- 100% enjoyed working as part of a team
- 100% enjoyed the social activities
- 96% of members rated the conductor as very good or excellent
- 91% rated the concert programme as very good or excellent
- 87% rated the accommodation as very good or excellent
- 82% rated the social activities as very good or excellent

Food was the least popular aspect of member responses with 56% rating it very good or excellent, 30% as good and 13% not good.

Most popular aspect of the residential course

- Making friends (42%)
- Rehearsals (38%)
- The concerts (23%)

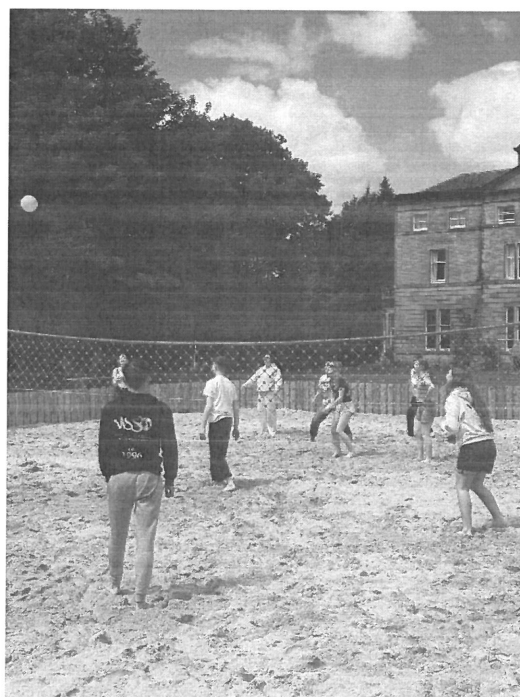
Impact

- 100% enjoyed the challenge of playing more difficult music
- 100% felt they were able to play the music well by the end of the course
- 100% learned from watching and listening to other section members
- 100% feel it's important to meet and play with musicians from other local authorities
- 96% felt they are better players because of the experience with WSSO
- 95% feel more confident about themselves after taking part with WSSO
- 91% felt inspired by the tutors
- 91% felt they would practice more because of being a member

Sample of Member Comments

- *Thanks again for yet another amazing West experience and can't wait for next year!*
- *Best residential course I've been on, to date. Overall extremely well organised, a really positive environment, and an amazing group of tutors that were so helpful!*

- *It was an absolutely magical experience and i will be coming back, I did the training band the previous year and that was great but the concert band was even better because of how demanding the music was. Thanks to West my tonal quality and general understanding of music is drastically better and I've got memories that will last me a lifetime. Thank you!*



Concert Band members taking part in social activities at Lendrick Muir, June '25

Financial Report on Season 2025

The WSSO Trust accounts enclosed, reflect the period from 1st August 2024 to 31st July 2025. The Budget Tracker, introduced in January, is designed to give a greater understanding of the calendar year financial picture and has been updated throughout the season to record actual income and expenditure, providing an overview of financial progress compared to forecasts.

2025 Financial Projections vs Actual Results

Overall income for the 2025 calendar year exceeded projections by £64,917, driven primarily by early member contribution payments for the 2026 season.

Income Stream	Projected (£)	Actual (£)	Variance (£)
Member Contributions	104,000	105,510	+1,510
Local Authority Contributions	65,016	67,200	+2,184
Gift Aid	23,000	24,135	+1,135
Concert Income	15,500	16,659	+1,159
Foyle Foundation	15,000	15,000	—
Donations - Witherby Annual	8,000	6,275	(1,725)
Donation - Witherby Hoodies	5,000	5,000	—
SYJO Funds Transfer	108,700	107,946	(754)
Interest on Savings (to Dec '25)	7,000	8,488	+1,488
Donations (Individual)	600	400	(200)
Subtotal	351,816	356,613	+4,797
Member Contributions (Dec '25 for 2026)	0	56,120	+56,120
Total Income	351,816	412,733	+60,917

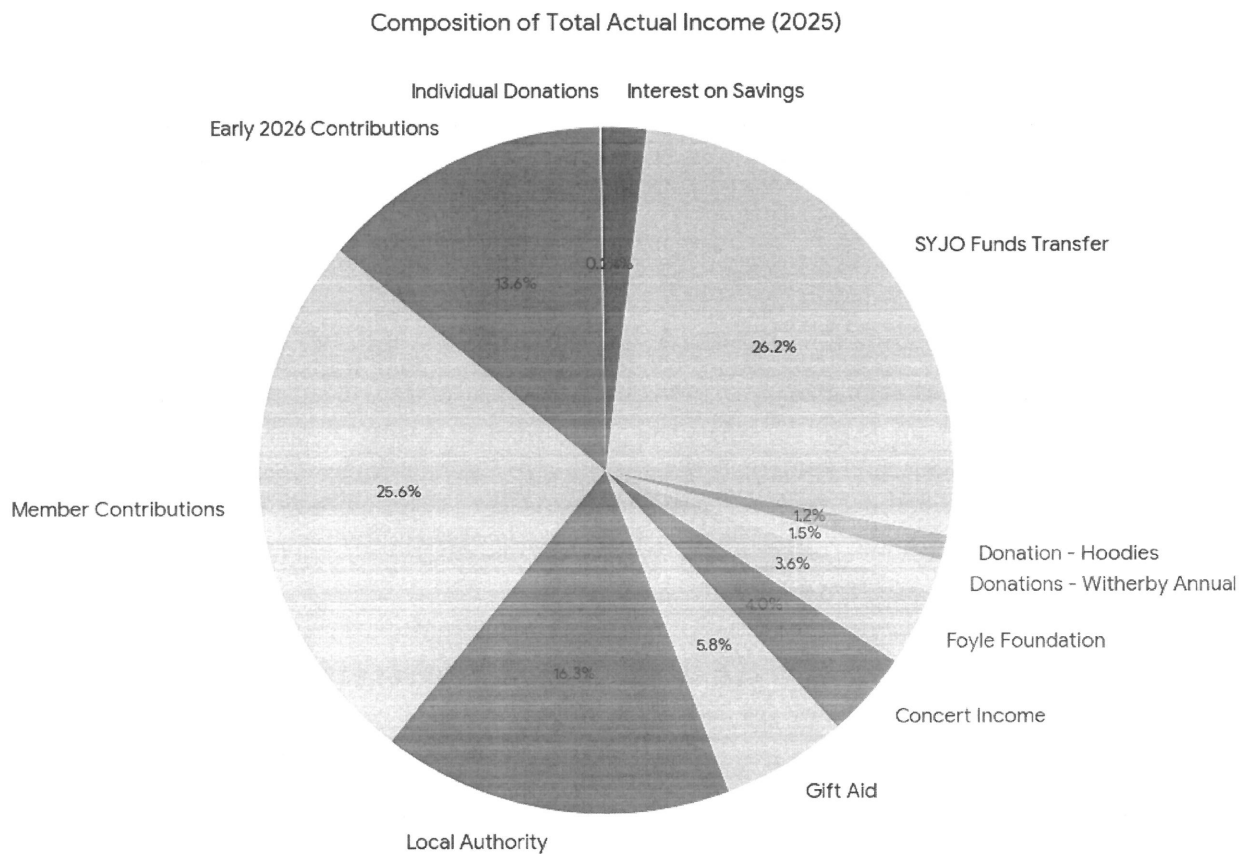
Key Financial Insights

Endowment Interest & Management

Following consultation with the University Finance Office, an initial interest rate of 4.35% has been applied to the SYJO and WSSO endowment funds. Interest will be credited annually, eliminating the need for manual transfers to external savings accounts. Moving forward, this rate is subject to annual review and will adjust to reflect shifting market conditions.

December 2025 Contribution Analysis

The original 2025 projections did not account for "early bird" member contributions received in December for the 2026 season. Internal analysis of the University Online Shop between December 1st and 31st identified £56,120 in prepayments. When combined with the higher-than-expected interest yields, these items bolstered the calendar year-end position by over £64,000 compared to the initial budget.



Expenditure 2025

Expenditure Analysis: 2025 Budget vs. Actuals

Total operational expenditure for the 2025 calendar year was £264,034, representing a slight variance from the projected budget. While most operational costs remained under or on target, staffing costs were impacted by updated university holiday pay policies.

Holiday Pay Regulation

The 2025 actual results include a new expenditure line of £12,134 for holiday pay. Following current UK employment law and University Finance Office policy, all "Undertaken Duties" claims now attract a mandatory 20% holiday pay uplift. These regulations ensure that ad-hoc and seasonal workers receive statutory paid leave rights. This requirement was not fully accounted for in the initial 2025 projections, leading to the variance in the staffing budget.

Expenditure Table

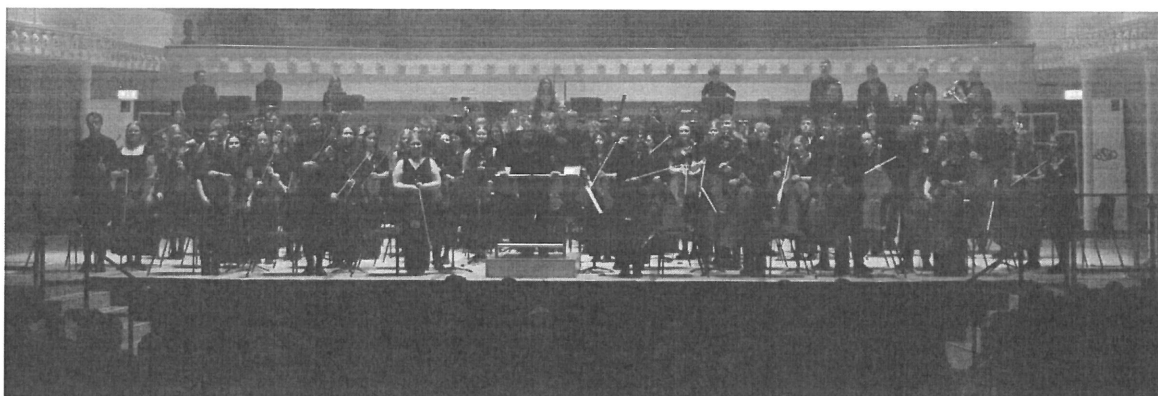
Item	Projected (£)	Actual (£)	Variance (£)
Course & Operations			
Residential Course Accommodation	101,936	100,545	+1,391
Venue Hire (Rehearsals & Concerts)	13,000	11,493	+1,507
Musical Instruments (Purchase, Hire & Maintenance.)	15,000	15,000	—
Transport (Vans & Coaches)	13,714	13,258	+456
Anniversary Hoodies	5,000	5,000	—
Sheet Music (Scores and Parts)	1,316	1,316	—
Staffing & Professional Fees			
Ensemble Tutors & Pastoral Staff	40,300	45,409	(5,109)
General Manager	38,000	36,883	+1,117
Office & Librarian Staff	11,480	13,203	(1,723)
Holiday Pay (Undertaken Duties)	0	12,134	(12,134)
Logistics & Stage Management	2,612	2,060	+552
Accountancy Services	800	1,020	(220)
Administration & Travel			
Travel Expenses	2,600	2,379	+221
Hotel Accommodation	900	1,231	(331)
Ceilidh Band	1,200	1,300	(100)
Office Supplies	1,390	1,128	+262
Insurance	1,200	1,126	+74
Digital Services (Web/Media)	532	289	+243
Total Expenditure	250,980	264,034	(13,054)

Tutoring and Hourly Claims

Staffing levels for the year were split between the senior and training ensembles:

- Senior Ensemble Staff: 1,371 hours claimed.
- Training Ensemble Staff: 828 hours claimed.

The University's standard tutoring rate rose slightly from £20.37 to £20.65 per hour during the reporting period.



2025 Financial Summary: Net Position

WSSO Trust concluded the 2025 calendar year with a surplus position of £148,699. When the SYJO Transfer funds and early 2026 member contributions are excluded, the operational deficit for the calendar year is £15,367, due primarily to the implementation of Holiday Pay in respect of tutoring staff.

This highlights the need to continue the work undertaken by the General Manager to raise income and identify further savings to achieve operational balance.

Budgetary Evolution

As 2025 marked the inaugural year of the Calendar Year budget forecast, the General Manager views this as a baseline period. Lessons learned from this transition will ensure that future financial projections are increasingly aligned with actual outcomes.

Annual Accounts

The annual accounts to July 2025, reflect our three-year roadmap on transitioning to an operational surplus. Further savings have been implemented since the year end, which, when combined with the relocation of the June orchestra residential to Stirling University in June 2026, are expected to deliver the efficiencies necessary to move the accounts into the black by July 2026.

July Year End Accounts: 3 Year Deficit (Once GCC & SYJO Trust fund transferrals are excluded)


Financial Year End (July 31 st)	Deficit	Variance on Previous Year
2025	£6,159	+ £29,729
2024	£35,888	+ £12,437
2023	£48,325	- £45,598

Summary and Acknowledgements

The past year has been defined by exceptional musicianship, showcased through three highly successful concert events. The positive feedback received via member questionnaires and messages from families, alongside our improving financial trajectory, is a testament to the dedication and expertise of the WSSO staff.

Their collective commitment to maintaining professional standards and ensuring a premier experience for every young musician—complemented by the General Manager’s focus on income generation and cost efficiencies—has been vital to our progress.

The Trust continues to rely heavily on 12 partner local authorities, the University of Strathclyde, and the many individuals and organisations who give their time and resources. This unique partnership ensures that young people from across the West of Scotland can collaborate in a safe, nurturing environment, allowing them to realise their musical potential and grow in confidence. We are immensely grateful for this ongoing support and extend our sincere thanks to all involved.



Allan Hewitt
Chairman

WEST OF SCOTLAND SCHOOLS ORCHESTRA TRUST
CHARITY NO. SC029370

Statement of Financial Activities : For the Year to 31 July 2025

	Income Funds:		Endowed Fund	Total 31.07.25	Total 31.07.24
	General Purposes	Restricted			
	£	£	£	£	£
Incoming Resources					
Donations	51,353.40			51,353.40	30,769.69
Donation - University of Strathclyde	10,033.20			10,033.20	10,329.75
Fund Raising	0.00			0.00	0.00
Local Authority Grants	66,888.00			66,888.00	68,865.00
Member Contributions & Ticket Sales	103,012.83			103,012.83	97,110.00
Receipt of Bequeathed Funds	0.00			0.00	100,000.00
Receipt of funds from closure of SYJO	105,549.73			105,549.73	0.00
Investment income:	0			0.00	0.00
Deposit Income 2	4,437.79			4,437.79	3,972.92
Total incoming resources	341,274.95	0.00	0.00	341,274.95	311,047.36
Expenditure					
Direct charitable expenditure					
Equipment & Repairs	0.00			0.00	0.00
Fees - Directors, etc. 3	77,027.54			77,027.54	72,276.84
Musical Supplies	16,086.20			16,086.20	2,459.53
Courses and Concerts Expenses	2,198.64			2,198.64	384.10
Transport	14,892.31			14,892.31	14,894.22
Expenses	0.00			0.00	0.00
Accommodation	79,922.48			79,922.48	104,208.90
Miscellaneous	0.00			0.00	3,379.13
Depreciation	0.00			0.00	216.31
	190,127.17	0.00	0.00	190,127.17	197,819.03
Promotional Activities	0.00	0.00	0.00	0.00	0.00
Management & Administration					
Insurances	1,126.69			1,126.69	1,126.69
Printing & Stationery	1,797.52			1,797.52	884.37
Legal Costs	0.00			0.00	0.00
Miscellaneous	0.00			0.00	0.00
Fees paid to Independent Examiner	1,404.00			1,404.00	902.00
General Manager Costs	37,396.13			37,396.13	35,873.05
Contribution to Support Services	10,033.20			10,033.20	10,329.75
	51,757.54	0.00	0.00	51,757.54	49,115.86
Total Expenditure	241,884.71	0.00	0.00	241,884.71	246,934.89
Net Incoming Resources	99,390.24	0.00	0.00	99,390.24	64,112.47
Total funds brought forward	144,457.05	0.00	0.00	144,457.05	80,344.58
Total funds carried forward	£ 243,847.29	£ 0.00	£ 0.00	£ 243,847.29	£ 144,457.05

Statement of Net Expenditure for the Year to 31 July 2025

	£	Total 2025 £	Total 2024 £
Gross income as above:			
General purposes fund	341,274.95		
Restricted funds	0.00		
		341,274.95	311,047.36
Total expenditure as above:			
General purposes fund	241,884.71		
Restricted funds	0.00		
		241,884.71	246,934.89
Net (expenditure)/income for the year		£ 99,390.24	£ 64,112.47

WEST OF SCOTLAND SCHOOLS ORCHESTRA TRUST

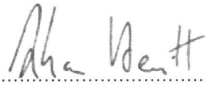
BALANCE SHEET AS AT 31 JULY 2025

			2025	2024
	Notes		£	£
FIXED ASSETS				
Musical Instruments	4	69,014.00		
Containers, Laptop & Mobile Phone	4	<u>0.00</u>	69,014.00	69,014.00
CURRENT ASSETS				
Held by University	144,951.67			
Debtors & prepayments	<u>31,081.62</u>	176,033.29		177,143.91
CURRENT LIABILITIES: payable within one year				
Creditors and Accruals	<u>(1,200.00)</u>	<u>(1,200.00)</u>		(101,700.86)
Net Current Liabilities			<u>174,833.29</u>	<u>75,443.05</u>
Total Assets less Current Liabilities			243,847.29	144,457.05
Net Assets			£ <u>243,847.29</u>	£ <u>144,457.05</u>
FUNDS				
Income funds:				
General Purpose Fund			£ <u>243,847.29</u>	£ <u>144,457.05</u>

Approved by the Trustees on:

13th March 2026

Signed on behalf of Trustees:
Dr. Allan Hewitt
Chairman


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West of Scotland Schools Orchestra Trust

Notes to the Accounts for the Year Ended 31 July 2025

1 Accounting Policies

General

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statement have been prepared under the historical cost convention.

Depreciation Policy

Due to the nature of the assets being musical instruments and the fact that they generally hold their value, no depreciation has been allowed for in the year. Containers are depreciated 20% straight line basis over the useful economic life. Computer equipment is depreciated 33% straight line basis over the useful economic life.

2 Deposit income included above is for the period 01/04/24 to 31/03/25

3 Fees

Fees above comprise

	Basic £	National Insurance £	Superannuation £	Total £
Artistic Directors	4,858.00	-	-	4,858.00
Part-time Tutors / Course Directors	72,169.54	-	-	72,169.54
	<u>77,027.54</u>	<u>-</u>	<u>-</u>	<u>77,027.54</u>

4 Fixed Assets for use by the Trust.

The musical instruments are shown at the estimated market value at the date of recognition of the Trust (28 August 1999)

	Musical Instruments	Containers	Computer Equipment	Total
Cost				
At 1st August 2024	69,014.00	11,655.78	1,677.95	82,347.73
Purchases				0.00
At 31st July 2025	<u>69,014.00</u>	<u>11,655.78</u>	<u>1,677.95</u>	<u>82,347.73</u>
Depreciation				
At 1st August 2024	0.00	11,655.78	1,677.95	13,333.73
Charge for year	0.00		0.00	0.00
At 31st July 2025	<u>0.00</u>	<u>11,655.78</u>	<u>1,677.95</u>	<u>13,333.73</u>
Net Book Value				
At 31st July 2024	69,014.00	0.00	0.00	69,014.00
At 31st July 2025	69,014.00	0.00	0.00	69,014.00

5 Analysis of Net Assets by Fund

	General Purpose Fund £	Endowed Funds £	Total £
Fixed Assets	69,014.00	0.00	69,014.00
Current Assets	176,033.29	0.00	176,033.29
Current Liabilities	(1,200.00)	0.00	(1,200.00)
Long Term Liabilities	0.00		0.00
Closing Fund Balances	<u>243,847.29</u>	<u>0.00</u>	<u>243,847.29</u>

West of Scotland Schools Orchestra Trust

Notes to the Accounts for the Year Ended 31 July 2025 Cont.d

6 Funds and Fund Transfers

Strathclyde Region Fund

This fund, which is held in trust by Glasgow City Council, under a separate Trust, was set up originally by Strathclyde Regional Council, with the purpose of helping to fund the continuing activities of the West of Scotland Schools Orchestra. In accordance with the stated terms of the deed, the revenue from the fund is transferred annually to the West of Scotland Schools Orchestra Trust's General Purpose Fund.

7 Trustee's Remuneration and Expenses

No remuneration, directly or indirectly, out of the funds of the Trust, was paid or payable for the year, to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

8 Fees paid to Independent Examiner

Fees paid to Independent Examiner comprise:

Fees for Independent Examination	1,404.00
Fees for other services	-
	<u>1,404.00</u>