W.R.B. BURNETT TRUST
SCOTTISH CHARITY NUMBER: SC047276

TRUSTEES REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

W.R.B. BURNETT TRUST

INFORMATION

Trustees	James & George Collie Trust Services Limited Forbes F McLennan
Address	1 East Craibstone Street Aberdeen AB11 6YQ
Legal Advisors	James & George Collie LLP 1 East Craibstone Street Aberdeen AB11 6YQ
Independent Examiner	Lorna Jackson On behalf of Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
Investment Managers	Brewin Dolphin 23 Rubislaw Terrace Aberdeen AB10 1XE

W.R.B. BURNETT TRUST

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W.R.B. BURNETT TRUST

REPORT OF THE TRUSTEES
FOR YEAR ENDED 31 MARCH 2026

Objectives and Activities
The advancement of education.

The Trust provides bursaries and scholarships for pupils to study at Robert Gordon's College, Aberdeen, through the investment of funds thereby generating income for bursaries and scholarships.

Financial Review
The Trust made payments to Robert Gordon's College for scholarships amounting to £24,483. The Trust aims to ensure that there are sufficient revenue funds to meet its day-to-day funding requirements. At 31 March 2026 there was closing cash balance of £42,111 of which £15,472 was held in the Trust's endowment fund and £26,639 was unrestricted.

Structure, Governance and Management
The Trust was founded by Will dated 9 June 1995 and registered in the Books of Council and Session on June 12 1996 granted by William Ronald Burnett otherwise known as William Ronald Barrington Burnett of 145 Clifton Road, Aberdeen.

Statement of trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with the terms of the Deed of Settlement, the assets of the Charity are applied exclusively for charitable purposes within the terms of the Charities Investments and Trustees (Scotland) Act 2005.

Approved and signed on behalf of the Trustee on 8 July 2026

Forbes McLennan

Forbes F McLennan
On behalf of
James and George Collie Trustee Services Ltd

W.R.B. BURNETT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Jackson

Lorna Jackson CA
On behalf of Hall Morrice LLP
Chartered Accountants
Aberdeen, 8 July 2026

W.R.B. BURNETT TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	Expendable Endowment Fund £	Unrestricted Fund £	Total 2026 £	2025 £
RECEIPTS				
Income from Investments	-	22,928	**22,928**	26,494
Proceeds from Sale of Investments	136,832	-	**136,832**	158,851
Bank Interest Received	37	4,213	**4,250**	762
TOTAL RECEIPTS	136,869	27,141	**164,010**	186,107
PAYMENTS				
Charitable Activities				
- Grants Made	-	24,483	**24,483**	26,364
- Legal Fees	-	8,447	**8,447**	9,976
- Accountancy Fees	-	2,400	**2,400**	6,420
- Stockbrokers Management Fees	7,132	-	**7,132**	5,348
- Purchase of Investments	117,645	-	**117,645**	150,667
TOTAL PAYMENTS	124,777	35,330	**160,107**	198,775
SURPLUS/(DEFICIT) FOR YEAR	12,092	(8,189)	3,903	(12,668)
	======	======	=====	======

W.R.B. BURNETT TRUST

STATEMENT OF BALANCES AS AT 31 MARCH 2026

	Expendable Endowment Fund £	Unrestricted Fund £	Total 2026 £	2025 £
CASH FUNDS				
As at 1 April 2025	8,380	29,828	**38,208**	50,876
Surplus/(Deficit) for year	12,092	(8,189)	**3,903**	(12,668)
Transfers	(5,000)	5,000	-	-
As at 31 March 2026	15,472	26,639	**42,111**	38,208
	=====	=====	=====	=====
Represented by				
Cash held – J&G Collie	-	19,957	**19,957**	
Cash held – Brewin Dolphin	15,472	6,682	**22,154**	
	15,472	26,639	**42,111**	
	=====	=====	=====	
INVESTMENTS				
Stocks and Shares (at market value)	745,997	-	**745,997**	706,654
	745,997	-	**745,997**	706,654
	======	=====	======	======
LIABILITIES	-	10,849	**10,849**	9,928
	======	=====	======	=====

Approved by the Trustees on 8 July 2026 and signed on their behalf by:

Forbes Mclennan

Forbes F McLennan
On behalf of
James and George Collie Trustee Services Ltd

W.R.B. BURNETT TRUST

NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 MARCH 2026

1. Trustee Remuneration

None of the trustees were paid any remuneration or expenses by the trust during the year (2025 – £nil).

2. Related Parties

James & George Collie LLP charged the trust legal fees during the year of £8,447.