

Company registration number: SC379837

Charity registration number: SC042119

World Mission Agency- Winner's Chapel International, Scotland Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Morale Limited Chartered Certified Accountants and Registered Auditors
960 Capability Green
Luton
LU1 3PE

World Mission Agency- Winner's Chapel International, Scotland Ltd

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World Mission Agency- Winner's Chapel International, Scotland Ltd

Reference and Administrative Details

Chairman	Tope Caleb Falade
Trustees	Olalekan Owoeye, Vice Chair Dare Hezekiah Ademola, Treasurer Adeda Bridget Osayemwere Ayodeji Olorunsogo, Secretary Anthony Otudeko Uju Anaedu-Okoye
Charity Registration Number	SC042119
Company Registration Number	SC379837
Country of Incorporation	Scotland
Registered Office	41 Ashfield Street Possilpark Glasgow North Lanarkshire G22 5HG
Principal Office	41 Ashfield Street Possilpark Glasgow North Lanarkshire G22 5HG
Auditor	Moracle Limited Chartered Certified Accountants & Registered Auditors 960 Capability Green Luton England United Kingdom LU1 3 PE
Bankers	Barclays Bank Royal Bank of Scotland

World Mission Agency- Winner's Chapel International, Scotland Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The Charity's principal activity is the advancement of religion through the proclamation of the Gospel of Jesus Christ as well as the advancement of the Christian faith. The Charity is also responsible for the promotion and fulfilment of other various charitable causes as the trustees think fit, such as the advancement of education and the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantages.

The objectives were met during the period by holding regular services on Wednesdays and Sundays. Other services were held during special occasions like Christmas, Easter and other days. The church also fulfils the needs of the congregation by providing necessary spiritual guidance and officiating over other ceremonies by its Pastors.

The charity also disseminates books and literature to further the spiritual awareness of the congregation. The Charity also, conducts Faith based Bible classes for greater understanding and spiritual empowerment.

Public benefit

In line with the requirements of the Office of the Scottish Charity Regulator (OSCR), under the Charities and Trustee Investment (Scotland) Act 2005 to demonstrate public benefit, the Board of Trustees of the World Mission Agency - Winners' Chapel International Scotland Ltd are confident that our aims fully meet the public benefit test and that all activities of the Charity described in this report are undertaken in pursuit of our mandate which by implication seeks to:

Help people live a life free of fear and anxiety, allow them to prosper in mind, body and spirit;

Improve the overall wellbeing and everyday life of each person;

Motivates, counsel and coach people;

Support the less privileged and needy through gifts in kind and where appropriate financial assistance;

Give support to other charities to further the achievement of our goals and objectives.

The trustees confirm that they have had due regard to the guidance on public benefit published by the Office of the Scottish Charity Regulator (OSCR) in accordance with the Charities and Trustee Investment (Scotland) Act 2005.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Trustees' Report (continued)

Structure, governance and management

Recruitment and appointment of trustees

Trustees are appointed by the church as stipulated by the governance policy guide called the Mandate and Administrative Hand Book at an Annual General Meeting. Due consideration is given to what is needed to make the Board of Trustees as effective as can be. Also, care is taken to what is needed to ensure the Board has the right mix of skills and experience to discharge its duties and ensure effective governance and management.

Induction and training of trustees

A Trustees induction is organised for new trustees to familiarise them with the contents of the Memorandum & Articles of Association; their legal obligations, roles and responsibilities under Charity Commission and Company Laws, the Charity's risk management process as well as policies and procedures. Formal training is also organised for new trustees to equip them with the knowledge and required skills for their role. Trustees are also made aware of the source of information, guidance and best practice to enable them to be effective in their role.

Organisational structure

World Mission Agency - Winner's Chapel International Scotland Ltd is a charitable company limited by guarantee, governed by the Memorandum and Articles of Association.

The Charity is affiliated with the World Mission Agency - Winner's Chapel International London. The affiliation provides the Charity with spiritual and operational guidance. They also review the financial performance of the Charity on a regular basis. They also assist with the setting up of structures conducive to the growth of the Church.

The operations of the Charity are administered by a governing body of seven unpaid members acting as trustees and management committee members who serve alongside paid executives. The resident pastor serves as the Chief Executive Officer of the Charity and is responsible for the overall management of the church and ensuring all policies are adhered to. The Board of Trustees acts as the Directors of the company.

The Charity provides regular financial, operational and governance support to its other local churches located in Aberdeen, Dundee, Edinburgh, Dunfermline, Kilmarnock and Paisley.

Risk Management

Trustees take seriously their responsibility to assess and manage the major risks that the organisation faces and review them at least annually. A formal risk management process is in place to ensure risks are identified and appropriate mitigating actions are taken - this is captured in our risk management policy.

In addition to this, the Charity operates a comprehensive annual planning and budgeting process which is approved by the Board of Trustees. Detailed financial monitoring takes place monthly. Also on a monthly basis, administrative and financial reports are presented to the Board. The Board also considers the health and safety risks of its members and staff in all worship locations. Structures are put in place to manage and mitigate HSE risk. Other risks in the board priority include; Governance risks, Operational risks, External risks and compliance with the law and other regulations.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Trustees' Report (continued)

Achievements and performance

The year 2025 marked a period of significant growth and institutional development for WMA-WCI Scotland. Membership across all stations and fellowships continued to grow rapidly, reflecting the deepening reach and impact of our ministry throughout Scotland.

A notable milestone was the expansion of our fellowship network with the addition of Inverness and Perth, further extending our presence across the nation and affirming our commitment to church planting and community outreach.

The Charity also deepened its engagement with the wider communities in which it is situated. Periodic Corporate Social Responsibility (CSR) activities were carried out across all stations, with donations made to external organisations as a tangible expression of our faith in action and our commitment to societal well-being.

In the area of governance and operational efficiency, the year saw the introduction of the iKnow Church Management System, initially deployed at Glasgow, alongside an online financial reporting system. These tools have significantly improved the streamlining of administrative processes, financial oversight, and membership management across the organisation.

A further governance milestone was the inauguration of the Board of Trustees, with all member churches visited within the first six months - a demonstration of the Board's commitment to accountability, pastoral oversight, and active engagement with local station leadership.

Our Services

Our services are designed to offer unique spiritual atmosphere of peace and joy as a result of the presence of God. Our services are also unique in effect as every aspect of the services is focused on releasing God's blessings upon his people.

Our services are destiny molding services which take place every Sunday and Wednesday, where all attendees are taught how to win over the challenges of life and provoke the divine intervention as well as the blessing of God in their lives. The services are a medley of praise and worship, corporate intercessory prayer, teaching, and bold declarations based on the infallible word of God.

Recognising the different needs of our church members, separate services are held for the children and teenagers, which run concurrently with the adult church services, we also have a Youth & Singles Ministry which caters for the needs of young people.

Also, the Church invests in human development for people in its local community such as organizing outreaches to spread the gospel of Jesus Christ and coordinating internal training such as Bible training, Seminars and workshops. In addition, meeting the immediate welfare needs of people in its community by running a food bank program and other welfare packages.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Trustees' Report (continued)

Financial Review

The financial statements cover the operations of World Mission Agency - Winner's Chapel International, Scotland Ltd. For the year ended 31 December 2025, the Statement of Financial Activities shows total income of £1,237,760 (2024: £1,154,306). This was spent mainly on charitable activities and total expenditure amounted to £850,655 (2024: £894,009). At the year end, the reserves carried forward stood at £1,790,212 (2024: £1,403,107).

Principal funding sources and analysis of expenditure

Individual donations and gifts continued to be the main sources of income. Donations and other sundries amounted to £1,207,194 (2024: £1,127,703). No further grant was received from World Mission Agency - Winners' Chapel International (Charity registered in England & Wales), representing a contribution towards administrative costs. Other incoming resources were from the sale of books and tapes and Investment income. The total of these amounted to £30,566 (2024: £26,603) for the period under review. Of the total income for the year, £14,423 was restricted (2024: £5,915) with the remainder unrestricted.

Reserves policy

World Mission Agency - Winner's Chapel International, Scotland Ltd.'s unrestricted reserves comprise the General Fund. The "general purpose" fund can be spent on any purposes of the Charity and comprises freely available reserves that are a pool of unapplied resources available to meet future demands on the Charity's resources. The trustees have determined that it would be prudent to maintain six months of expenditure, which equates to approximately £425,000 to meet the core expenses of the Church. Further reserves are required to allow the Charity to purchase premises for use as places of worship but no specific funds have been set aside for that purpose given the relatively low level of reserves held. At the end of the year, free reserves, (which are unrestricted funds less net book value of fixed assets) stood at £1,578,089 (2024: £1,184,381).

The current level of free reserves exceeds the six months operating costs. However, these do not include any provisions for the purchase/long term lease of properties which will far exceed the level of reserves held.

Investment policy and performance

The Constitution provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property as may be thought fit. At the present time, the trustee's policy is to maintain all such monies on deposits earning a market rate of interest.

Plans for the future

The Charity has experienced an increase in the number of members. It plans to expand to other locations such as Motherwell, Perth and Inverness. To increase its impact on the spiritual wellbeing of its members, more spiritual activities shall be carried out as directed from its London affiliate.

The Charity plans to continue the activities outlined above in the forthcoming years, it will continue to seek ways and means of working in collaboration with other welfare organisations in the community and charity organisation registered in Scotland, government agencies that share our common goals and objectives.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of World Mission Agency - Winner's Chapel International, Scotland Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP; Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27 July 2026 and signed on its behalf by:



Dare Hezekiah Ademola
Trustee



Tope Caleb Falade
Chairman

World Mission Agency- Winner's Chapel International, Scotland Ltd

Independent Auditor's Report to the Members of World Mission Agency- Winner's Chapel International, Scotland Ltd

Opinion

We have audited the financial statements of World Mission Agency - Winner's Chapel International, Scotland Ltd ('the charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Statement of Cash Flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

World Mission Agency- Winner's Chapel International, Scotland Ltd

Independent Auditor's Report to the Members of World Mission Agency- Winner's Chapel International, Scotland Ltd (continued)

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the sector, we identified that the principal risks of non-compliance with laws and regulations related to the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and UK tax legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Independent Auditor's Report to the Members of World Mission Agency- Winner's Chapel International, Scotland Ltd (continued)

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates. Audit procedures performed by the audit team included:

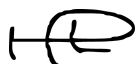
- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations and fraud;
- Assessment of identified fraud risk factors;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud;
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business;
- Reading minutes of meetings of those charged with governance, and reviewing correspondence with relevant tax and regulatory authorities;
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions;
- Identifying and testing journal entries, in particular manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Morlai Kargbo (Senior Statutory Auditor)

For and on behalf of Moracle Limited Chartered Certified Accountants and Registered Auditors
960 Capability Green
Luton
England
LU1 3PE

27 July 2026

World Mission Agency- Winner's Chapel International, Scotland Ltd

**Statement of Financial Activities for the Year Ended 31 December 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	1,192,771	14,423	1,207,194	1,127,703
Other trading activities	4	9,010	-	9,010	8,179
Investment income	5	<u>21,556</u>	<u>-</u>	<u>21,556</u>	<u>18,424</u>
Total income		<u>1,223,337</u>	<u>14,423</u>	<u>1,237,760</u>	<u>1,154,306</u>
Expenditure on:					
Raising funds	6	(3,725)	-	(3,725)	(9,669)
Charitable activities	7	<u>(846,930)</u>	<u>-</u>	<u>(846,930)</u>	<u>(884,340)</u>
Total expenditure		<u>(850,655)</u>	<u>-</u>	<u>(850,655)</u>	<u>(894,009)</u>
Net income		<u>372,682</u>	<u>14,423</u>	<u>387,105</u>	<u>260,297</u>
Net movement in funds		372,682	14,423	387,105	260,297
Reconciliation of funds					
Total funds brought forward		<u>1,393,377</u>	<u>9,730</u>	<u>1,403,107</u>	<u>1,142,810</u>
Total funds carried forward	20	<u>1,766,059</u>	<u>24,153</u>	<u>1,790,212</u>	<u>1,403,107</u>
The funds breakdown for 2024 is shown in note 20.					

The notes on pages 13 to 23 form an integral part of these financial statements.

World Mission Agency- Winner's Chapel International, Scotland Ltd

**(Registration number: SC379837)
Balance Sheet as at 31 December 2025**

	Note	31 December 2025 £	31 December 2024 £
Fixed assets			
Tangible assets	14	187,970	208,996
Current assets			
Debtors	15	42,426	30,735
Cash at bank and in hand	16	<u>1,811,110</u>	<u>1,427,783</u>
		1,853,536	1,458,518
Creditors: Amounts falling due within one year	17	<u>(251,294)</u>	<u>(264,407)</u>
Net current assets		<u>1,602,242</u>	<u>1,194,111</u>
Net assets		<u><u>1,790,212</u></u>	<u><u>1,403,107</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	24,153	9,730
Unrestricted income funds			
Unrestricted funds		<u>1,766,059</u>	<u>1,393,377</u>
Total funds	20	<u><u>1,790,212</u></u>	<u><u>1,403,107</u></u>

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 27 July 2026 and signed on their behalf by:



.....
Dare Hezekiah Ademola
Trustee



.....
Tope Caleb Falade
Chairman

The notes on pages 13 to 23 form an integral part of these financial statements.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Statement of Cash Flows for the Year Ended 31 December 2025

	Note	31 December 2025 £	31 December 2024 £
Cash flows from operating activities			
Net cash income		387,105	260,297
Adjustments to cash flows from non-cash items			
Depreciation	14	44,323	49,056
Investment income	5	<u>(21,556)</u>	<u>(18,424)</u>
		409,872	290,929
Working capital adjustments			
Increase in debtors	15	(11,691)	(582)
(Decrease)/increase in creditors	17	<u>(13,113)</u>	<u>49,351</u>
Net cash flows from operating activities		<u>385,068</u>	<u>339,698</u>
Cash flows from investing activities			
Interest receivable and similar income	5	21,556	18,424
Purchase of tangible fixed assets	14	(23,297)	(63,362)
Reclassification of capitalised expenses		<u>-</u>	<u>10,330</u>
Net cash flows from investing activities		<u>(1,741)</u>	<u>(34,608)</u>
Net increase in cash and cash equivalents		383,327	305,090
Cash and cash equivalents at 1 January		<u>1,427,783</u>	<u>1,122,693</u>
Cash and cash equivalents at 31 December		<u><u>1,811,110</u></u>	<u><u>1,427,783</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 23 form an integral part of these financial statements.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

41 Ashfield Street
Possilpark
Glasgow
North Lanarkshire
G22 5HG

These financial statements were authorised for issue by the trustees on 27 July 2026.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

World Mission Agency- Winner's Chapel International, Scotland Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, settlement is probable and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2 Accounting policies (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Depreciation and amortisation

All assets costing more than £500 are capitalised. Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives: Leasehold improvement 25% straight line; IT Software-25% straight line; Equipment 25% straight line.

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

2 Accounting policies (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

VAT

The Charity is not registered for VAT.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	31 December 2025 £	31 December 2024 £
Regular giving and capital donations	1,192,771	14,423	1,207,194	1,127,703
	<u>1,192,771</u>	<u>14,423</u>	<u>1,207,194</u>	<u>1,127,703</u>

4 Income from other trading activities

	Unrestricted funds General £	funds £	31 December 2024 £
Trading income;			
Sales of goods and services	9,010	9,010	8,179
	<u>9,010</u>	<u>9,010</u>	<u>8,179</u>

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

5 Investment income

	Unrestricted funds	31 December 2025	31 December 2024
	General		
	£	£	£
Other investment income	21,556	21,556	18,424

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds	31 December 2025	31 December 2024
	General		
	£	£	£
Allocated support costs	3,725	3,725	9,669
	<u>3,725</u>	<u>3,725</u>	<u>9,669</u>

7 Expenditure on charitable activities

	Activity undertaken directly	Activity support costs	31 December 2025	31 December 2024
	£	£	£	£
Church services	198,683	462,212	660,895	650,985
Evangelism	46,445	103,997	150,442	148,402
Welfare	5,161	-	5,161	5,721
Education	5,161	5,778	10,939	11,106
Bookshop	2,582	5,777	8,359	8,245
Governance Costs	-	11,134	11,134	59,881
	<u>258,032</u>	<u>588,898</u>	<u>846,930</u>	<u>884,340</u>

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Office costs	Depreciation	Staff Costs	Premises Costs	Other costs	Total 2025
	£	£	£	£	£	£
Church services	20,704	35,459	200,543	139,408	66,099	462,213
Bookshop	255	443	2,507	1,743	829	5,777
Evangelism	4,658	7,978	45,122	31,367	14,872	103,997
Education	256	443	2,506	1,744	829	5,778
Governance costs	-	-	-	-	11,134	11,134
	<u>25,873</u>	<u>44,323</u>	<u>250,678</u>	<u>174,262</u>	<u>93,763</u>	<u>588,899</u>
						Total 2024
						£
						430,721
						5,384
						96,912
						5,384
						<u>59,881</u>
						<u>598,282</u>

Governance costs

	Unrestricted funds General	31 December 2025	2024
	£	£	£
Audit fees			
Audit of the financial statements	10,080	10,080	8,400
Allocated support costs	<u>1,054</u>	<u>1,054</u>	<u>51,481</u>
	<u>11,134</u>	<u>11,134</u>	<u>59,881</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9 Net incoming/outgoing resources (continued)

	31 December 2025 £	31 December 2024 £
Audit fees	10,080	8,400
Depreciation of fixed assets	44,323	49,056

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	31 December 2025 £	31 December 2024 £
Staff costs during the year were:		
Wages and salaries	219,342	177,195
Social security costs	24,676	15,665
Pension costs	6,660	1,583
	250,678	194,443

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	31 December 2025 No	31 December 2024 No
Charitable activities	4	4

No employee received emoluments of more than £60,000 during the year.

12 Auditors' remuneration

	31 December 2025 £	31 December 2024 £
Audit of the financial statements	10,080	8,400

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	266,881	242,103	508,984
Additions	-	23,297	23,297
At 31 December 2025	<u>266,881</u>	<u>265,400</u>	<u>532,281</u>
Depreciation			
At 1 January 2025	130,347	169,641	299,988
Charge for the year	5,639	38,684	44,323
At 31 December 2025	<u>135,986</u>	<u>208,325</u>	<u>344,311</u>
Net book value			
At 31 December 2025	<u>130,895</u>	<u>57,075</u>	<u>187,970</u>
At 31 December 2024	<u>136,534</u>	<u>72,462</u>	<u>208,996</u>

Assets under construction are included at cost and are not depreciated until they are available for use.

15 Debtors

	31 December 2025 £	31 December 2024 £
Other debtors	<u>42,426</u>	<u>30,735</u>

16 Cash and cash equivalents

	31 December 2025 £	31 December 2024 £
Cash at bank	<u>1,811,110</u>	<u>1,427,783</u>

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

17 Creditors: amounts falling due within one year

	31 December 2025 £	31 December 2024 £
Trade creditors	236,218	238,162
Other taxation and social security	498	4,161
Other creditors	1,280	1,320
Accruals	13,298	20,764
	<u>251,294</u>	<u>264,407</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31 December 2025 £	31 December 2024 £
Land and buildings		
Within one year	33,542	44,562
Between one and five years	24,148	37,418
	<u>57,690</u>	<u>81,980</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,660 (2024 - £1,583).

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

20 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	764,280	1,152,472	(850,655)	1,066,097
<i>Designated</i>				
Shiloh Sacrifice Income - Mission Expansion	629,097	70,865	-	699,962
Total unrestricted funds	<u>1,393,377</u>	<u>1,223,337</u>	<u>(850,655)</u>	<u>1,766,059</u>
Restricted funds				
Transport Offering	1,837	-	-	1,837
Project Offering	7,893	14,423	-	22,316
Total restricted funds	<u>9,730</u>	<u>14,423</u>	<u>-</u>	<u>24,153</u>
Total funds	<u>1,403,107</u>	<u>1,237,760</u>	<u>(850,655)</u>	<u>1,790,212</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	545,237	1,098,236	(879,193)	764,280
<i>Designated</i>				
Shiloh Sacrifice Income - Mission Expansion	593,758	50,155	(14,816)	629,097
Total unrestricted funds	<u>1,138,995</u>	<u>1,148,391</u>	<u>(894,009)</u>	<u>1,393,377</u>
Restricted				
Transport Offering	230	1,607	-	1,837
Project Offering	3,585	4,308	-	7,893
Total restricted funds	<u>3,815</u>	<u>5,915</u>	<u>-</u>	<u>9,730</u>

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

20 Funds (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Total funds	<u>1,142,810</u>	<u>1,154,306</u>	<u>(894,009)</u>	<u>1,403,107</u>

Restricted Fund - Transport Offering: This is an offering donated by members of any of the churches to support the cost of transportation of members in their assembly. This donation is used to subsidise this cost and can only be used for this purpose. The beneficiary church normally send request to the Board whenever they want the fund.

Restricted Fund - Project Offering: This is an offering donated by members of churches but not tie to a particular project. The beneficiary church normally send request to the Board whenever they have a project to use the fund for.

Designated Fund - Shiloh Sacrifice: This is an offering raised during Shiloh and currently be used for mission expansion projects in the nation where the offering is raised. Churches send request to the Board when there is planting of new churches.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2025 £
Tangible fixed assets	187,970	-	187,970
Current assets	1,829,383	24,153	1,853,536
Current liabilities	<u>(251,294)</u>	<u>-</u>	<u>(251,294)</u>
Total net assets	<u>1,766,059</u>	<u>24,153</u>	<u>1,790,212</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	208,996	-	208,996
Current assets	1,448,788	9,730	1,458,518
Current liabilities	<u>(264,407)</u>	<u>-</u>	<u>(264,407)</u>
Total net assets	<u>1,393,377</u>	<u>9,730</u>	<u>1,403,107</u>

22 Related party transactions

There were no related party transactions in the year

World Mission Agency- Winner's Chapel International, Scotland Ltd

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

23 Non-adjusting events after the financial period

There have been no material events between the balance sheet date and the date on which these financial statements were authorised for issue that require adjustment to, or disclosure in, the financial statements.