West Lothian Social Enterprise Network

Directors' Report and Financial Statements

Year ended 31 December 2025

Charity Number: SC050766

Registered Company Number: SC479215

Contents

Legal and administrative information

Registered Company Number:	SC479215 (Incorporated 4th June 2014)
Charity Number:	SC050766 (Registered 11 February 2021)
Registered address	Polbeth Community HUB Village Hall Polbeth West Calder EH55 8SD
Board Members / Directors	Judith Eele – Chair David Stewart Raymond Branton (Appointed 9th April 2025)
Staff	
Independent Examiner	Heather Moore HMM Accounting Services Ltd 1 West Haugh Cottages Newbridge EH28 8LA
Bankers	Bank of Scotland

West Lothian Social Enterprise Network **Charity Number: SC050766**
Report of the Trustees / Directors'
Year ended 31 December 2025

The Directors, who are also the Trustees for the purposes of this report, present their closing report and financial statements for the period ended 31 December 2025. The Board Members who served during the year and up to the date of this report are set out on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

West Lothian Social Enterprise Network (WLSEN) is a Private Limited Company, Limited by Guarantee and is registered in Scotland under Company Number 479215 and operates under the rules of its Memorandum and Articles of Association dated 4th June 2014. The organisation attained charitable status on 11 February 2021.

In seeking to establish effective governance arrangements we are committed to pursue the following:

- The governance and management of WLSEN is the responsibility of the Board Members.
- The Board has met quarterly during the year in addition to informal meetings to progress the wider consultation with members in light of the changing external environment and the emerging restructure of WLSEN.
- Minutes for each Board Meeting are approved by the Chair.

Recruitment & Appointment of New Board Members
Board Members are elected following an open and thorough selection process which takes account of skills, knowledge, experience, and alignment with the aims and objectives of WLSEN.

Risk Management
The Trustees have considered the major risks to which the organisation is exposed and have systems in place to mitigate these.

Going Concern
The organisation is no longer a going concern and a decision was taken at an EGM in May 2025 to wind up the organisation.

Equality & Diversity
We recognise that many individuals and communities experience unlawful and unfair discrimination and oppression on the grounds of their gender, race, disability, age, sexual orientation, religion or belief. We believe that equality for all is a basic human right and actively oppose all forms of unlawful and unfair discrimination. We celebrate the diversity of society and are striving to promote and reflect that diversity within WLSEN in as much as we can in the way we run our organisations and the way we deliver our services.

OBJECTIVES AND ACTIVITIES

The objects of WLSEN were as follows:

a) To strengthen the social enterprise model in West Lothian, ensuring that Network members have the best circumstances in which to grow
b) To create a mechanism for West Lothian based social enterprises to learn from each other and work together

Due to staff, Trustee and funding changes over the period, as well as ongoing discussions with partner organisations, there was no activity carried out over this year. The Voluntary Sector Gateway West Lothian (VSGWL) took on the work previously led by WLSEN, including:

I. Hosting events and meetings in support of information, advice, training guidance and networking opportunities
II. Promoting and increasing the profile of Members and their services
III. Collaboration with partner organisations
IV. Promoting social enterprise across West Lothian
V. Seeking funding for social enterprise activity and project initiatives

Consequently, at an EGM in May 2025, a quorum of WLSEN members voted unanimously in favour of proposals to 1) wind up the organisation 2) pass the organisation's remaining assets, after satisfying all outstanding liabilities, to the Voluntary Sector Gateway West Lothian: an organisation whose charitable purposes and activities align closely with those of WLSEN, whereupon these will become a restricted fund for the promotion of social enterprise, and 3) for the Voluntary Sector Gateway to be the custodian of WLSEN's records for the period required by charity and company law.

Raymond Branton, who also provided paid services to the Voluntary Sector Gateway, abstained from voting to avoid any potential conflict of interest.

The Trustees believe this course of action to be the best way to satisfy WLSEN's charitable purposes in the context outlined above, avoiding duplication of activities at a time of funding scarcity and contributing to a single, cohesive programme of support for West Lothian's existing and prospective social enterprises under an organisation with the staff and administrative, physical and governance resources to support it in the long term.

Directors' Statement on Dissolution Process & Legal Compliance

The Directors of WLSEN confirm that:

- the winding-up process was carried out in accordance with
    - the Companies Act 2006,
    - the Charities and Trustee Investment (Scotland) Act 2005, and
    - the organisation's Articles of Association
- OSCR approved the intention to wind up
- These closing accounts will be submitted to OSCR and Companies House, as required

Confirmation of Asset Transfer Completion

We can also confirm:

- that all liabilities have been settled
- that remaining assets were transferred as agreed

Retention of Records

VSGWL will holding all required records for the statutory period

Acknowledgements

The Directors would like to pass on their thanks to all Trustees, staff and partners over the years, especially West Lothian Council, VSGWL and Community Enterprise Ltd.

Events After the Reporting Period

Finally, we can confirm that there were no material events that occurred after 31 December 2025 that affected these accounts or the winding-up process.

FINANCIAL REVIEW AND RESULTS

Reserves Policy
The Net deficit for the year is (£37,986) which includes the Donation of all remaining funds to The Voluntary Sector Gateway West Lothian (2025 – deficit £1,308). The information outlined in pages 9 to 12 provides more detail in support of the financial position.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors of WLSEN for the purpose of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Committee of Management are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102)
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to resume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2019) applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board on 14th January 2026 and signed on their behalf by

Name: Raymond Branton
Title: Trustee

INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF WEST LOTHIAN SOCIAL ENTERPRISE NETWORK

I report on the financial statements for the year ended 31 December 2025 set out on pages 9 to 12.

Respective responsibilities of directors and examiner

The Directors, who are also Trustees for charity law purposes are responsible for the preparation of the accounts in accordance with the terms of the Companies Act (2006), Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of section 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and general guidance issued by relevant professional bodies and The Office of the Scottish Charity Regulator. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts for the purposes of this report.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

1. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;

2. to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts regulations

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Heather Moore
HMM Accounting Services Ltd
1 West Haugh Cottages
Newbridge
EH28 8LA

Date: 31st January 2026

West Lothian Social Enterprise Network **Charity Number: SC050766**
Statement of Financial Activities
Year Ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 31/12/2025 £	Total Funds 2025 £
Income and endowments from:					
Donations and legacies		0	0	0	0
Charitable activities		0	0	0	0
Other	2	14	0	14	0
Total Income		**14**	**0**	**14**	**0**
Expenditure:					
Raising funds		0		0	0
Charitable activities	3	38,000	0	38,000	1,308
Other		0	0	0	0
Total Expenditure		**38,000**	**0**	**38,000**	**1,308**
Net Income / (Expenditure) before transfers		**(37,986)**	**0**	**(37,986)**	**(1,308)**
Transfers between funds		**0**	**0**	**0**	**0**
Net Movement in Funds		**(37,986)**	**0**	**(37,986)**	**(1,308)**
Corporation Tax		**0**	**0**	**0**	**0**
Reconciliation of Funds:					
Total Funds Brought Forward		37,986	0	37,986	39,294
Total Funds Carried Forward	7	**0**	**0**	**0**	**37,986**

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.

Notes form part of the Financial Statements

West Lothian Social Enterprise Network **Charity Number: SC050766**
Balance Sheet **Company Registration Number: SC479215**
At 31 December 2025

	Notes	**31/12/2025**		**2025**	
		£	**£**	**£**	**£**
Fixed Assets:					
Tangible Fixed Assets			0		0
Current Assets:					
Trade and other Receivables		0		0	
Cash at bank and in hand		0		40,451	
		0		40,451	
Liabilities:					
Creditors: Amount falling due within one year	6	0		(2,465)	
Net Current Assets			0		37,986
Total Net Assets			**0**		**37,986**
The Funds of the Charity:					
Restricted Funds General			0		0
Unrestricted Funds			0		37,986
Total Charity funds	7		**0**		**37,986**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.
The directors acknowledges their responsibilities for:

(a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2019).

The Financial Statements were approved by the Board Members on the 14th January 2026 and signed on their behalf by:

Name: Raymond Branton
Title: Trustee

Notes form part of the Financial Statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of Accounting

The Financial Statements are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2019). The Directors have agreed that the Organisation is no longer a going concern and have therefore ceased on 31^{st} December 2025.

1.2 Cashflow

The Social Enterprise has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2019).

1.3 Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the general objectives of the Enterprise. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Social Enterprise is entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

2. Income from Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total 31/12/2025 £	Total 2025 £
Miscellaneous	14	0	14	0
	14	**0**	**14**	**0**

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 31/12/2025 £	Total 2025 £
Telephone & Mobiles	372	0	372	524
IT Expenses	740	0	740	159
Accountancy	200	0	200	340
Consultancy & Professional fees	0	0	0	264
Governance	34	0	34	21
Donation	36,654	0	36,654	0
	38,000	**0**	**38,000**	**1,308**

4. Board Members Remuneration and Benefits

There were no Board Members remuneration or other benefits for the year ended 31 December 2025 (2025 – zero).
There were no Board Members expenses for the year ended 31 December 2025 (2025 – zero)

5. Staff Costs

There were no staff employed during the financial year. (2025: zero)

6. Creditors: Amount falling due within one year

	31/12/2025 £	2025 £
Trade Creditors	0	1,816
Social Security & Tax	0	(135)
Accruals	0	784
	0	**2,465**

7. Movement in Funds

	As at 01/04/2025 £	Income £	Expenses £	Transfer between funds £	As at 31/12/2025 £
Unrestricted Funds	37,986	14	(38,000)		0
Restricted Funds	0	0	0		0
Total Funds	**37,986**	**14**	**(38,000)**	**0**	**0**