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REGISTERED COMPANY NUMBER: SC293116 (Scotland)
REGISTERED CHARITY NUMBER: SC036956

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

for

WESTERN ISLES TRANSPORT PRESERVATION GROUP

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

WESTERN ISLES TRANSPORT PRESERVATION GROUP

Contents of the Financial Statements for the Year Ended 31 December 2025

WESTERN ISLES TRANSPORT PRESERVATION
GROUP

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are:
a. To promote for the benefit of the inhabitants of the Western Isles the preservation, conservation and understanding of the air, marine and road transport tradition and heritage of the Western Isles of Scotland
b. To enhance the learning, teaching and appreciation of marine and road transport in relation to traditional and contemporary island society and culture
c. To encourage young people and those of limited means to have a greater knowledge of the isles and their marine and road transport traditions and associated skills
d. To encourage, to such extent as may be charitable, the improvement of the economic and social welfare of the islands which support these aims.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the period, the committee focussed on practical activities to progress group aims, namely:
· Continued development of the museum facilities for member benefit
· Continued building upgrades and maintenance,
· Operating modern digital CCTV system for 24/7 monitoring of the museum and member assets
· Ensuring financial sustainability of the group against increasing costs and challenging headwinds.

The leasing of vehicle rental space and recycling of scrap metal has been our main source of income during this time. We were fortunate that the available vehicle storage space was full during the period which helped to offset significant increased energy costs.

Our monthly committee meetings continued to be held via ZOOM and other necessary communications were carried out using our WhatsApp group. The group's Facebook page was also used to answer any queries from our members.

We set up a digital Direct Debit payment option for our membership to enable easier and more reliable payment.

As we move into 2026, we are in the process of continuing to grow our membership, seek additional grant income and further enhance and develop the museum facility.

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

The directors aim to build and maintain free financial reserves to enable the company to continue to achieve its objectives and activities. Free financial reserves are those funds which are not tied up in fixed assets or designated and restricted funds.

The trustees continually monitor the position of the unrestricted general fund with regard to potential deficit, which is primarily caused by significant energy price volatility, primarily linked to international tensions and the Ukraine war. In addition, the ongoing building renovation programs requires further sums to completion.

The trustees have taken the following specific action over the past year:
- Scrap metal and refurbished vehicle spares are sold by the trustees and bring in steady income.
- Sections of the building are available for rent to individuals and groups to use the space to store or refurbish there vehicles, caravans, boats and tractors.
- A meeting / conference room is now available for bookings.
- Building insurance policy continue to be renewed at an affordable level.
- A fixed price electricity contract has now been secured and will help to keep to control electricity price expenditure and volatility.

The trustees are very conscious of the deficit balance on the unrestricted fund and have a monthly payment plan in place with EDF, relating to all heat and lighting costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company, limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 14 November 2005 and is recognised as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Directors are appointed at the company's annual general meeting. There is no barrier to any person who is a member becoming a director of the company.

All directors retire at the company's annual general meeting. At subsequent annual general meetings one third of the directors and all directors appointed since the previous annual general meeting shall retire, but shall be eligible for re-election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC293116 (Scotland)

Registered Charity number

SC036956

Registered office

Unit 2 Marybank Industrial Estate
Marybank
Isle Of Lewis
Western Isles
HS2 0DB

WESTERN ISLES TRANSPORT PRESERVATION GROUP

Report of the Trustees
for the Year Ended 31 December 2025

Trustees
N Graham Director
C N MacLeod Director

Company Secretary
C S Maclennan

Independent Examiner
A Cumming
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Committee members
The following individuals are trustees of the charity but have not been appointed as directors at The Registrar of Companies:

John A Macleod
Malcolm Macleod
Murdo John Mackay

Website
www.witpg.org.uk

Approved by order of the board of trustees on 17 September 2026 and signed on its behalf by:

Calum Maclennan

C S Maclennan - Secretary

**Statement of Trustees' Responsibilities
for the Year Ended 31 December 2025**

The trustees (who are also the directors of Western Isles Transport Preservation Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Western Isles Transport Preservation Group

I report on the accounts for the year ended 31 December 2025 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Cumming

A Cumming
The Institute of Chartered Accountants of Scotland

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

17 September 2026

WESTERN ISLES TRANSPORT PRESERVATION GROUP

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	154	-	154	109
Other trading activities	3	8,957	1	8,958	7,022
Total		9,111	1	9,112	7,131
EXPENDITURE ON					
Charitable activities					
Charitable activities		3,523	-	3,523	6,507
Depreciation		-	4,039	4,039	4,262
Total		3,523	4,039	7,562	10,769
NET INCOME/(EXPENDITURE)		5,588	(4,038)	1,550	(3,638)
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,548)	111,047	108,499	112,137
TOTAL FUNDS CARRIED FORWARD		3,040	107,009	110,049	108,499

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Tangible assets	7	109,351	113,390
CURRENT ASSETS			
Cash at bank		2,609	1,164
CREDITORS			
Amounts falling due within one year	8	(1,911)	(6,055)
NET CURRENT ASSETS		698	(4,891)
TOTAL ASSETS LESS CURRENT LIABILITIES		110,049	108,499
NET ASSETS		110,049	108,499
FUNDS	10		
Unrestricted funds		3,040	(2,548)
Restricted funds		107,009	111,047
TOTAL FUNDS		110,049	108,499

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2026 and were signed on its behalf by:

N Graham

N Graham - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% depreciation on cost
Property Improvements	- 20% depreciation on cost
Equipment	- 20% on reducing balance
Motor vehicles	- 25% depreciation on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Membership	154	109

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising and event income	8,758	7,020
Sale of merchandise and scrap	200	2
	8,958	7,022

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	4,039	4,262

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109	-	109
Other trading activities	7,021	1	7,022
Total	7,130	1	7,131
EXPENDITURE ON			
Charitable activities			
Charitable activities	6,216	291	6,507
Depreciation	-	4,262	4,262
Total	6,216	4,553	10,769
NET INCOME/(EXPENDITURE)	914	(4,552)	(3,638)
RECONCILIATION OF FUNDS			
Total funds brought forward	(3,462)	115,599	112,137
TOTAL FUNDS CARRIED FORWARD	(2,548)	111,047	108,499

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Property Improvements £	Equipment £	Motor vehicles £	Totals £
COST					
At 1 January 2025 and 31 December 2025	152,343	36,093	26,364	7,006	221,806
DEPRECIATION					
At 1 January 2025	42,000	33,896	25,514	7,006	108,416
Charge for year	3,000	939	100	-	4,039
At 31 December 2025	45,000	34,835	25,614	7,006	112,455
NET BOOK VALUE					
At 31 December 2025	107,343	1,258	750	-	109,351
At 31 December 2024	110,343	2,197	850	-	113,390

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	502	3,864
Credit card	732	1,537
Accrued expenses	677	654
	1,911	6,055

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Fixed assets	2,343	107,008	109,351	113,390
Current assets	2,609	-	2,609	1,164
Current liabilities	(1,912)	1	(1,911)	(6,055)
	3,040	107,009	110,049	108,499

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General Fund	(2,548)	5,588	3,040
Restricted funds			
Capital Grant Fund	(88)	88	-
Equipment Fund	938	(187)	751
Building Fund	110,197	(3,939)	106,258
	111,047	(4,038)	107,009
TOTAL FUNDS	108,499	1,550	110,049

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	9,111	(3,523)	5,588
Restricted funds			
Capital Grant Fund	-	88	88
Equipment Fund	1	(188)	(187)
Building Fund	-	(3,939)	(3,939)
	1	(4,039)	(4,038)
TOTAL FUNDS	9,112	(7,562)	1,550

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	(3,462)	914	(2,548)
Restricted funds			
Capital Grant Fund	-	(88)	(88)
Equipment Fund	1,173	(235)	938
Building Fund	114,426	(4,229)	110,197
	115,599	(4,552)	111,047
TOTAL FUNDS	112,137	(3,638)	108,499

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	7,130	(6,216)	914
Restricted funds			
Capital Grant Fund	-	(88)	(88)
Equipment Fund	-	(235)	(235)
Building Fund	1	(4,230)	(4,229)
	1	(4,553)	(4,552)
TOTAL FUNDS	7,131	(10,769)	(3,638)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted fund	(3,462)	6,502	3,040
Restricted funds			
Equipment Fund	1,173	(422)	751
Building Fund	114,426	(8,168)	106,258
	115,599	(8,590)	107,009
TOTAL FUNDS	112,137	(2,088)	110,049

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	16,241	(9,739)	6,502
Restricted funds			
Equipment Fund	1	(423)	(422)
Building Fund	1	(8,169)	(8,168)
	2	(8,592)	(8,590)
TOTAL FUNDS	16,243	(18,331)	(2,088)

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Membership	154	-	154	109
Other trading activities				
Fundraising and event income	8,758	-	8,758	7,020
Sale of merchandise and scrap	199	1	200	2
	8,957	1	8,958	7,022
Total incoming resources	9,111	1	9,112	7,131
EXPENDITURE				
Charitable activities				
Heat and light	(422)	-	(422)	970
Postage and stationery	265	-	265	529
Sundries	1,013	-	1,013	300
Insurance	1,387	-	1,387	1,792
Bank charges	275	-	275	307
Marybank Office / Workshop	-	-	-	1,074
Website fees	70	-	70	-
Garage rent	600	-	600	600
Barvas Workshop	191	-	191	275
Depreciation - freehold property	-	3,000	3,000	3,000
Depreciation - improvements to property	-	939	939	939
Depreciation - equipment	-	100	100	323
	3,379	4,039	7,418	10,109
Support costs				
Governance costs				
Accountancy and legal fees	144	-	144	660
Total resources expended	3,523	4,039	7,562	10,769
Net (expenditure)/income	5,588	(4,038)	1,550	(3,638)