

WHITELEYS RETREAT

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Company Registration No. CS001760 (Scotland)
Charity Registration No. SC047040 (Scotland)**

WHITELEYS RETREAT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Robert Nigel Martin Mr Robert Fergusson Ms Maxine Allan Mr Robert Honeyman Mr Edward McCaffrey Mrs Margaret Johnston
Charity number (Scotland)	SC047040
Principal address	The McKinstry Company Queens Court House 39 Sandgate Ayr Ayrshire KA7 1BE
Registered office	Whiteleys Farm Alloway Ayr Ayrshire KA7 4EG
Independent examiner	Neil Reid FCCA 33 Nursery Wynd Ayr Ayrshire KA7 3NZ
Bankers	Santander 233-237 High Street Ayr Ayrshire KA7 1RB
Solicitors	The McKinstry Company Queen's Court House 39 Sandgate Ayr Ayrshire KA7 1BE

WHITELEYS RETREAT

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WHITELEYS RETREAT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- The provision of free therapeutic respite breaks, extended support, recreational facilities, or the organisation of recreational activities with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. Those persons and their extended family.
- The advancement of mental and physical health
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

The policies adopted in furtherance of these objects are:

- The provision of free respite breaks to children, young people and their families where the child, children or young person have a life altering illnesses or are undergoing or have undergone treatment for cancer.
- The provision of Bereavement breaks and bereavement support to families.

The principal activities in the period were:

- Encouraging donations and pledges through appeals
- Organising fundraising events
- Applying for charitable grants
- Providing accommodation for therapeutic respite breaks for families of children with cancer or other life altering illnesses
- Employing staff to run the charity

Achievements and performance

Our facilities at Whiteleys Retreat and the mobile unit at Crofthead Caravan Park kindly gifted to us by the park have been fully utilised during the year. During the year we accommodated a total of 690 individuals for therapeutic breaks. Feedback is monitored through weekly evaluations sent to families post visit, and feedback is 100% positive. Notwithstanding a change of ownership at Crofthead Caravan Park, we continue to enjoy their support with the provision of a luxury caravan at no charge for use by families to supplement the accommodation at Whiteleys. We continue to strive to improve the services we offer. The Beach Wheelchairs situated at our new unit at Ayr Beach car park that we provide for both our families, and the public have proved popular, enabling those wheelchair-bound to access the beach. These are provided free for all to use. We have noted a large uptake from the local care homes and children in ASN schools.

We continue to work in partnership with several agencies including Teenage Cancer Trust, CHAS, Glasgow and Edinburgh Children's Hospitals, Health Visitors in East, North and South Ayrshire, Young Lives Vs Cancer, Crosshouse and Ayr Hospital departments, and we continue to build strong relationships for mutual benefit and to source referrals.

Friday is changeover day and we enjoy a large band of loyal volunteers who take pride in presenting the properties and gardens in pristine condition for the next families visiting the Retreat. We also have an additional team of volunteers who assist the CEO in retreat maintenance of the 32 acres. We are indebted to our volunteers for their contribution and the hard work they put in each week. Our 3 members of part-time staff and team of over 50 volunteers in various sectors of the charity are ably led by the Charity Chief Executive, Maxine Allan who sets the high standards which prevail through the organisation and have built a hard-earned reputation in the community and among users.

WHITELEYS RETREAT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

The Trustees consider the financial performance of the Charity for the year to 31st December to be satisfactory.

The public in Ayrshire and across Scotland offer generous support both in cash and in kind. We are also fortunate to benefit from corporate partner support who offer days in kind to volunteer at the retreat or organise 3rd party fundraising events. We are blessed to have a loyal team of volunteers who look after the properties and grounds and manage the weekly turnaround each Friday alongside the Chief Executive. Additionally, we have another team of volunteers who aid in fundraising, community awareness, and assist with talks in the community to help spread the word of the facility.

A new source of funds, legacy income is perhaps a reflection of the goodwill enjoyed by the charity as it approaches its 10th anniversary.

We have suffered a fall in our grant income due to the high level of funds held in account however those funds are designated for a future palliative 'cared at home' project. Currently in the research stage.

It is the policy of the charity to endeavour to have unrestricted funds which have not been designated for a specific use to be maintained at a level equivalent to a year's running costs.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity to endeavour to have unrestricted funds which have not been designated for a specific use to be maintained at a level equivalent to a year's running costs.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established as a Scottish Charitable Incorporated Organisation (SCIO) on the 12th December 2016 when they were awarded their charitable status by The Office of the Scottish Charity Regulator (OSCR). They are now a registered charity, number SC047040.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Robert Nigel Martin

Mr Robert Fergusson

Mr Alan McLeish

(Resigned 24 September 2025)

Ms Maxine Allan

Mr Robert Honeyman

Mr Edward McCaffrey

Mrs Margaret Johnston

Trustees are recruited through contacts and business relationships of the current trustees. Any proposed new trustee is discussed at the next meeting of the trustees and a vote is cast to approve appointment. The aim is to create a board of Trustees with the necessary skills to develop and run the charity.

There was a Board of 7 trustees who meet quarterly to discuss the ongoing progress and aims of the charity.

The day to day management is carried out by Maxine Allan to develop and run the charity. Maxine is assisted by 3 part-time members of staff. Maxine, reports to the Board both in and out of meetings when decisions must be approved.

WHITELEYS RETREAT

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Apart from the Chief Executive, the Board of Trustees of Whiteleys Retreat are all volunteers who receive no remuneration, expenses or other benefit from their work undertaking their role as Trustees of the charity. Any connection between a trustee of the charity and an external organisation that is transacting with the charity must be disclosed to the full board of trustees.

The trustees report was approved by the Board of Trustees.



Mr Robert Nigel Martin
Trustee

17 September 2026

WHITELEYS RETREAT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITELEYS RETREAT

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 5 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Neil Reid FCCA

33 Nursery Wynd
Ayr
Ayrshire
KA7 3NZ

Dated:

24/9/26

WHITELEYS RETREAT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	393,685	27,686	421,371	242,309	73,307	315,616
Charitable activities	4	-	-	-	80	-	80
Investments	5	-	-	-	648	-	648
Other income	6	9,729	-	9,729	2,825	-	2,825
Total income		403,414	27,686	431,100	245,862	73,307	319,169
Expenditure on:							
Raising funds	7	31,661	-	31,661	29,224	-	29,224
Charitable activities	8	190,558	50,914	241,472	185,312	40,898	226,210
Total expenditure		222,219	50,914	273,133	214,536	40,898	255,434
Net income/(expenditure)		181,195	(23,228)	157,967	31,326	32,409	63,735
Transfers between funds		-	-	-	(540)	540	-
Net movement in funds	10	181,195	(23,228)	157,967	30,786	32,949	63,735
Reconciliation of funds:							
Fund balances at 1 January 2025		1,385,544	89,838	1,475,382	1,354,758	56,889	1,411,647
Fund balances at 31 December 2025		1,566,739	66,610	1,633,349	1,385,544	89,838	1,475,382

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WHITELEYS RETREAT

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		916,711		914,003
Current assets					
Debtors	15	4,745		4,723	
Cash at bank and in hand		729,143		565,064	
		733,888		569,787	
Creditors: amounts falling due within one year	16	(17,250)		(8,408)	
Net current assets			716,638		561,379
Total assets less current liabilities			1,633,349		1,475,382
The funds of the charity					
Restricted income funds	17		66,610		89,838
Unrestricted funds	19		1,566,739		1,385,544
			1,633,349		1,475,382

The financial statements were approved by the Trustees on 17 September 2026



Mr Robert Nigel Martin
Trustee

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Whiteleys Retreat is a Scottish Charitable Incorporated Organisation (SCIO). The principal office is The McKinstry Company, Queens Court House, 39 Sandgate, Ayr, Ayrshire, KA7 1BE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Revenue grants are recognised in the SOFA when the charity has entitlement. Capital grants are also recognised in the SOFA when the charity has entitlement; both are credited to reserves as appropriate to the nature and conditions attaching to the grant.

Fundraising income is recognised in the the year of receipt except for event income where income is recognised when invoiced.

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

We have a number of partners who supply us with goods and services free of charge. The accounts do not reflect any value either as income or expenditure relating to these situations.

1.5 Expenditure

Expenditure is included on an accruals basis, inclusive of VAT, if applicable.

'Raising funds' comprises all costs and expenses incurred to allow the various departments, staff members and volunteers to actively raise funds.

'Charitable activities' comprise all costs and expenses considered to relate directly to achieving and maintaining the objects of the Whiteleys Retreat, maintain quality standards and to comply with statutory obligations.

All costs and expenses are allocated as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	255,114	-	255,114	242,309	4,000	246,309
Legacies	138,571	-	138,571	-	-	-
Grants	-	27,686	27,686	-	69,307	69,307
	<u>393,685</u>	<u>27,686</u>	<u>421,371</u>	<u>242,309</u>	<u>73,307</u>	<u>315,616</u>
Donations and gifts						
Other donations	119,595	-	119,595	128,275	4,000	132,275
Fundraising events and						
	<u>255,114</u>	<u>-</u>	<u>255,114</u>	<u>242,309</u>	<u>4,000</u>	<u>246,309</u>
Grants						
Charities Trust	-	-	-	-	18,910	18,910
The Big Lottery	-	27,686	27,686	-	27,500	27,500
Wooden Spoon	-	-	-	-	22,897	22,897
	<u>-</u>	<u>27,686</u>	<u>27,686</u>	<u>-</u>	<u>69,307</u>	<u>69,307</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sales within charitable activities		
Sale of goods	-	80
	<u>-</u>	<u>80</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	648
	<u>-</u>	<u>648</u>

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Other income

	Unrestricted funds	Total
	2025	2024
	£	£
Grazing income & Renewable Energy	4,301	2,825
Insurance claim	5,428	-
	<u>9,729</u>	<u>2,825</u>

7 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising and publicity		
Staging fundraising events	1,716	368
Staff costs	29,945	28,856
	<u>31,661</u>	<u>29,224</u>

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Charitable activities

	2025 £	2024 £
Staff costs	60,050	58,091
Sub-contracted labour	3,629	-
Rent & rates	4,165	6,252
Heat & light	12,616	16,157
Insurance	4,930	4,351
Telephone, printing, postage & stationery	2,591	3,840
Renovation, repairs & maintenance	20,882	16,834
	<u>108,863</u>	<u>105,525</u>
Share of support costs (see note 9)	132,609	120,685
	<u>241,472</u>	<u>226,210</u>
Analysis by fund		
Unrestricted funds	190,558	185,312
Restricted funds	50,914	40,898
	<u>241,472</u>	<u>226,210</u>
For the year ended 31 December 2024		
Unrestricted funds	185,312	
Restricted funds	40,898	
	<u>226,210</u>	

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	61,550	58,091
Depreciation	26,511	19,905
Advertising and marketing	10,596	11,651
Renovation, repairs and maintenance	23,334	24,486
Subscriptions	3,292	3,110
Sundry expenses	7,326	3,337
Governance costs	-	105
	<u>132,609</u>	<u>120,685</u>
Analysed between:		
Charitable Activities	<u>132,609</u>	<u>120,685</u>

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	26,511	19,905
		<u>26,511</u>	<u>19,905</u>

11 Trustees

One of the Trustees (or any persons connected with them) received remuneration directly from the charity during the year.

Authority for the remuneration was unanimously granted by the Board of Trustees in line with the Charity's Constitution. The remuneration package totalled £72,243 (2024 - £70,214) which included employer pension contributions of £1,321 (2024 - £1,321). The remuneration package was supported partially by a restricted donation from The Big Lottery Fund. This sum is included within restricted funds at note 16 and related party transactions at note 19.

One of the trustees (or any persons connected with them) received £379 (2024 - £nil) reimbursement of expenses borne personally during the year.

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Chief Executive	1	1
Fundraising	1	1
Support	2	2
Total	4	4

Employment costs	2025 £	2024 £
Wages and salaries	141,939	133,752
Social security costs	6,653	8,438
Other pension costs	2,953	2,848
	151,545	145,038

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,000 - £70,000	1	1

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2025	839,755	179,163	1,018,918
Additions	-	29,219	29,219
	<u>839,755</u>	<u>208,382</u>	<u>1,048,137</u>
At 31 December 2025	839,755	208,382	1,048,137
Depreciation and impairment			
At 1 January 2025	-	104,915	104,915
Depreciation charged in the year	-	26,511	26,511
	<u>-</u>	<u>131,426</u>	<u>131,426</u>
At 31 December 2025	-	131,426	131,426
Carrying amount			
At 31 December 2025	<u>839,755</u>	<u>76,956</u>	<u>916,711</u>
At 31 December 2024	<u>839,755</u>	<u>74,248</u>	<u>914,003</u>

The Trustees believe the cost of land and buildings to be equal to the residual value and therefore no depreciation is charged.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>4,745</u>	<u>4,723</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,521	1,520
Other creditors	14,461	6,888
Accruals and deferred income	<u>1,268</u>	<u>-</u>
	<u>17,250</u>	<u>8,408</u>

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
The Wooden Spoon - Welcome HUB	17,949	-	(4,398)	-	13,551
The National Lottery Community Fund - Improving lives	-	27,686	(27,686)	-	-
Beach Wheelchair Initiative	71,889	-	(18,830)	-	53,059
	<u>89,838</u>	<u>27,686</u>	<u>(50,914)</u>	<u>-</u>	<u>66,610</u>

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
The Wooden Spoon - Welcome HUB	21,807	-	(4,398)	540	17,949
The National Lottery Community Fund - Improving lives	-	27,500	(27,500)	-	-
Beach Wheelchair Initiative	35,082	45,807	(9,000)	-	71,889
	<u>56,889</u>	<u>73,307</u>	<u>(40,898)</u>	<u>540</u>	<u>89,838</u>

The Wooden Spoon Society awarded a grant towards the Welcome HUB project. The balance of £13,551 is within fixed assets being depreciated over 5 years.

The National Lottery Community Fund - Improving Lives awarded a grant of £27,686 as a contribution towards salary costs of the Chief Executive Officer and Development and Charity Officer in 2025. This has been fully spent in the current year in line with restrictions.

The Beach Wheelchairs fund includes grant funds and general donations received for the purpose of purchasing of Beach accessible wheelchairs to allow our visiting families to enjoy the Ayrshire Coast without restrictions and equipment to allow the transportation, usage and and storage of such. This fund has NBV of £49,016 included within fixed assets being depreciated over 5 years. There is a balance of £4,044 cash unspent and is planned to be utilised in the current year.

WHITELEYS RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	854,145	62,566	916,711
Current assets/(liabilities)	712,594	4,044	716,638
	<u>1,566,739</u>	<u>66,610</u>	<u>1,633,349</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
	<u>1,385,544</u>	<u>89,838</u>	<u>1,475,382</u>

19 Designated funds

Designated funds

	Balance at 1 January 2025 £	Resources expended £	Balance at 31 December 2025 £
Property Development Fund	200,239	(44,216)	156,023
	<u>200,239</u>	<u>(44,216)</u>	<u>156,023</u>

The trustees designated funds into a long term Property development fund. This fund is internally ring fenced with the intention to expand on the resources available to the families and visitors to the Whiteleys Retreat. The resources expended represents renovation and repairs costs expensed.

20 Related party transactions

Chief Executive Officer (CEO)

The charity's Chief Executive Officer (CEO) role is filled by one of the Trustees, Ms Maxine Allan. For the year to 31st December 2025 this role continued to be a remunerated role. The CEO was not involved in any remuneration discussions and the package was approved by the trustees as a market rate for the role. The Retreat received a financial donation from The Big Lottery Fund of which £13,843 was to part fund the CEO role. These sums are included within restricted funds at note 17.