REGISTERED CHARITY NUMBER: SC036136

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

WHITE LILY FUND

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the Charity are contained in the Trust Deed. The main objective is to raise funds to provide support to people who suffer from breast cancer in the West of Scotland.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

By 31 December 2010, the funds raised by the Charity since its formation exceeded £1,400,000. The Trustees intended that the 2010 White Lily Ball would be the final one organised, and the Charity would remain in existence to receive donations and funds from any fundraising activities undertaken. However, in November 2022 the Charity started to organise annual White Lily Balls again and received total fundraising income and donations of £124,562 in 2022, £115,546 in 2023 and £132,887 in 2024 from groups and individuals.

FINANCIAL REVIEW

Financial position

The Charity recorded a net deficit for the year of £26,831 (2023 - £1,770). This has resulted in a decrease in total reserves, giving a year end balance of £98,427 (2023 - £125,258). All funds are unrestricted and the bulk of these funds will be spent towards future fundraising and donated directly to local medical facilities.

Donations and grantmaking policy

The Charity regularly grants donations to medical facilities in the West of Scotland, to enable them to invest in technology and machinery to help fight cancer.

During this year, the Charity made donations totalling £83,949 to The Beatson West of Scotland Cancer Centre, and a donation of £15,000 to a local wellness charity which provides support to cancer patients.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a small positive balance to support the running of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The White Lily Fund was formed in accordance with the Trust Deed of 18 November 2004. The activities of the Charity are governed by the Trust Deed. The Trust Deed provides for the appointment of Trustees and the number of Trustees at any time should not be less than three.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC036136

Principal address
c/o DM McNaught & Co Ltd
166 Buchanan Street
Glasgow
G1 2LW

Trustees
[redacted]

Independent Examiner
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:

[redacted]

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITE LILY FUND

I report on the accounts for the year ended 31 December 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

10 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		132,887	115,546
EXPENDITURE ON			
Charitable activities	2		
Charitable activities		159,718	117,316
NET INCOME/(EXPENDITURE)		(26,831)	(1,770)
RECONCILIATION OF FUNDS			
Total funds brought forward		125,258	127,028
TOTAL FUNDS CARRIED FORWARD		98,427	125,258

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		99,177	125,978
CREDITORS			
Amounts falling due within one year	5	(750)	(720)
NET CURRENT ASSETS		98,427	125,258
TOTAL ASSETS LESS CURRENT LIABILITIES		98,427	125,258
NET ASSETS		98,427	125,258
FUNDS	6		
Unrestricted funds		98,427	125,258
TOTAL FUNDS		98,427	125,258

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025 and were signed on its behalf by:

[redacted]

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Charitable activities	159,028	690	159,718

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	115,546
EXPENDITURE ON	
Charitable activities	
Charitable activities	117,316
NET INCOME/(EXPENDITURE)	(1,770)
RECONCILIATION OF FUNDS	
Total funds brought forward	127,028
TOTAL FUNDS CARRIED FORWARD	125,258

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	750	720

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	125,258	(26,831)	98,427
TOTAL FUNDS	125,258	(26,831)	98,427

continued...

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,887	(159,718)	(26,831)
TOTAL FUNDS	132,887	(159,718)	(26,831)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	127,028	(1,770)	125,258
TOTAL FUNDS	127,028	(1,770)	125,258

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,546	(117,316)	(1,770)
TOTAL FUNDS	115,546	(117,316)	(1,770)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	127,028	(28,601)	98,427
TOTAL FUNDS	127,028	(28,601)	98,427

continued...

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,433	(277,034)	(28,601)
TOTAL FUNDS	248,433	(277,034)	(28,601)

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	132,887	115,546
Total incoming resources	132,887	115,546
EXPENDITURE		
Charitable activities		
Direct fundraising costs	60,079	39,641
Donations to charities	98,949	77,015
	159,028	116,656
Support costs		
Governance costs		
Accountancy fees	690	660
Total resources expended	159,718	117,316
Net expenditure	(26,831)	(1,770)

This page does not form part of the statutory financial statements