REGISTERED COMPANY NUMBER: 08645252 (England and Wales)
REGISTERED CHARITY NUMBER: 1156336 (England and Wales)
REGISTERED CHARITY NUMBER: SCO45581 (Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

THE WHITE EAGLE LODGE

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FOR THE YEAR ENDED 31 MARCH 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2026, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

CHAIR'S REPORT

This year has seen further development of both our online and in-person activities.

As described in the report for 2024-25, on 17th March 2025, purchase of a building in London was completed. As well as being an investment property, the building is planned to become the 'White Eagle Meditation Centre, London' and home to the charity's work in London.

Since that time, the necessary modifications to the building have been planned and carried out very professionally by our contractor, Thinking Space, with oversight by a Contract Administrator. Two working groups from our membership had oversight of the modifications; and of the planning for the delivery of services of worship, spiritual healing and other activities.

Planning change of use was discussed with the Westminster planning authority and the necessary application was submitted and approved. An additional part-time member of staff was recruited to assist our London Minister and we are very grateful, as always, for the work of the many volunteers who have given their time to support activities within the new building.

The Service of Dedication for the new White Eagle Meditation Centre London was planned for 18th April 2026, followed by an Open Day on the 19th. It is a very welcome and important development for the work of the White Eagle Lodge and I thank our staff, members, volunteers and contractors for all their work that has made it possible.

This is a very welcome milestone as the search for a suitable property had continued since 2014 when that at St Mary Abbott's Place was sold and the income invested to provide for the financial viability of the charity. Modifications to the new building are planned and planning change of use will be sought before opening to the public.

2025-26 has seen the 90th Anniversary of the White Eagle Lodge. The Lodge opened in London on Sunday 22nd February 1936.

We again offered a full programme of residential retreats and retreat days. We have adapted some of our public services to reach out to a wider audience through online streaming, not only from our Centre at Newlands in Hampshire but also some of our regional centres. A regular meditation, open to all, continues to be particularly successful. Sunday Gatherings, with a more informal and participatory approach, have been very well-received. The weekly online Campfire continues to attract participants from around the world; likewise our regular Peace Service and discussion groups. An additional online activity 'Starshine' commenced during the year, meditating to send Light to world conditions such as drought-stricken areas in Africa.

In June we again held an open day, themed on Healing and Earth Healing, which brought many people to New Lands for the first time. My grateful thanks to all the staff and volunteers who worked so hard to make this day the success it was.

For over 80 years the charity has offered distant and contact healing, free of charge to all who ask for it. This is one of the pillars of the Lodge and provides significant public benefit. These continued during the year.

Finally, I wish to pay tribute to our dedicated staff team who, along with volunteers in our regional centres, have continued to rise to the challenge of working in new ways. Their dedication and hard work ensured the Lodge has continued to provide essential support to our members and beneficiaries during the year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Each commitment of the organisation is accompanied by a quotation from The White Eagle Teachings for implication or counterpoint.

1. We believe that love and brotherhood make everything work

The foundation of brotherhood is love, not material things. If you get that foundation firmly laid, material things will fall into place but if your foundation stone of love is not secure, no matter what you do with your mortal mind in the way of organisation and direction, it will not help.

2. We believe in the empowerment of every individual through the finding of their own inner truth

All the power that you need for your awareness of the spheres from the humblest to the highest lies within your own being.

3. The principle of service is fundamental to our work

Take this keynote into your life tomorrow, the tomorrow which begins the life of everyday, the life of workshop and factory, warehouses and offices and schools and the many varying phases of activity. Take into this world the will to serve.

4. We respect and honour all the many ways of being

Spiritual truth is fluid. You can get principles upon which to work but truth is like a great river with many tributaries.

5. We seek inner spiritual guidance in all we do and acknowledge the reality of other realms of consciousness

A time will come when every soul will be aware of its higher life and its true self. Then it will be able to see the two selves in contrast - the limited earthly self and the higher, heavenly and eternal self. As development proceeds the higher self becomes stronger and more in evidence in every day life. Then problems and difficulties no longer overwhelm you; they keep their rightful place. You develop vision, not only of God and of heavenly things but also of earthly things. You see things in their true perspective.

6. We recognise that our spiritual aims take precedence and are emphasised wherever possible

God is as much in your physical body as in your higher spiritual consciousness and though you may experience illumination out of the body - you must be able to express it and live it in the body.

7. We acknowledge that we are a spiritually motivated organisation and as such we will do our best to reflect this in all our organisational relationships

Understand, however, that you yourselves must work in your everyday life. It is your reactions to physical matter and the conditions of life that really bring about attunement, achievement. Can you react as a gentle brother to all the conditions and all the circumstances of life?

8. We seek to be open and accountable as a public charity

The very best school for the pupil or disciple is that of everyday contacts with ordinary people in an every day world.

BACKGROUND

The White Eagle Lodge is a worldwide organisation founded in England in 1936 by Grace and Ivan Cooke, based on profound yet gentle philosophy. Through the mediumship of Grace Cooke over a period of more than forty years, these extraordinary teachings were brought through and recorded and form the basis of the teachings of The White Eagle Lodge. They number in the thousands. The spiritual teachings are inclusive and honour all life, truths that echo in the heart of all true spiritual pathways, a restatement of the ancient wisdom.

The Charity holds these Teachings as its chief spiritual asset, preserving them in their most original form. The Charity makes ready and available the Teachings for those who seek them, providing for the study, teaching and expression of the Teachings in all suitable forms, for the advancement of religion in the public benefit, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

The work of The White Eagle Lodge is based on gentle yet profound universal spiritual truths.

Through this teaching we are encouraged on a path of love, respect and service towards all life, towards the development of inner peace and the awareness of our eternal spiritual nature.

OUR VISION

The White Eagle Teaching aims to support a growing awareness of everyone's spiritual nature and connection with all life.

OUR PURPOSE AND ACTIVITIES

The Charity's objects are specifically restricted to the following:
- to advance Christianity for the public benefit as set out in the White Eagle Teachings, recognising the inter-relatedness of the White Eagle Teachings with all major spiritual traditions.

During this period we continued a strategy planning process to ensure we remain focused on our charitable purposes and to agree our priorities. At our March 2025 meeting, this focussed specifically on the new building in London.

The following overreaching strategic aims for the Lodge had been agreed in 2023-24 and remain in place:
1. To make ready and available the White Eagle Teachings for those who seek them and to provide for the study, teaching and expression of the Teachings in all suitable forms.
2. To offer a path of spiritual service and unfoldment based on the White Eagle Teachings
3. To seek to embody the principles of the Teachings
4. To explore ways to offer opportunities of being part of a loving community linked in the Star.

In shaping our objectives and planning our activities the trustees have considered the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

A significant means by which the charity achieves its objectives is through the publication and distribution of the White Eagle Teachings via a searchable, online database, books, eBooks and compact discs.

The searchable, online database of teachings and addresses ("The Teachings Database") was launched at the end of April 2019 and it is free for users to view and/or download. In the 7 years since its launch, 28,281 viewers have accessed the Database website (23,942 in 2024-25), comprising 50,150 sessions (45,250 in 2024-25). These have included a total of 245,073 document views/downloads. Currently there are 628 documents in the Database, 285 Inner Teachings, 340 Sunday Addresses and 3 Talks. Only the 1971 Sunday Addresses are awaiting to be added, and then work will proceed to prepare the Talks for uploading. Viewers from 135 countries have landed on the website. Over the last 2 years the numbers viewing and/or downloading the documents have increased, indicating the continuing popularity of the Database.

Stella Polaris is the magazine published bi-monthly by The White Eagle Lodge, available free to members or via subscription. Always included are inspiring and uplifting messages from the White Eagle Teachings as well as a variety of articles. We are grateful that the number of staff and volunteers who contribute articles has been expanding.

In addition, the White Eagle Teachings are disseminated through the sale of books, CDs and calendars. Total sales during 2025-26 was 3,739 (2024-25: 5,850). The best sellers were 'The Quiet Mind' (total sales 1,243, split nearly equally between the hardback and softback versions); the annual 'White Eagle Calendar' (673); 'Jesus Teacher and Healer' (106); and 'The Best of White Eagle' (95). Many of our members and followers have already bought most of the books and we have not recently brought out a new title.

A full programme of residential retreats, Sunday Services/Gatherings, Heart Meditations, Contact Healing Services, Paneurhythmy and special Sunday events was provided at our Centre in Hampshire. Likewise, the London Lodge provided weekly programmes of activities at the Westminster Quaker Meeting House on Mondays and Fridays including a Noon service, healing services, plus readings and discussion on the White Eagle Teachings. An online programme included a Service of Peace on alternate Sundays; and a Wednesday afternoon service of worship, meditation, group healing, readings and discussions. Regional centres also provided a range of services of worship, healing, meditations and retreats.

Contact healing within the White Eagle tradition is carried out 1:1. Healing recommenced after the pandemic and during 2025-26 reaccreditation was successfully obtained from UK Healers.

117 Contact Healers are registered and provided healing to 772 patients during the year.

"I loved visiting the space and meeting the team in these beautiful surroundings. Very inspiring. It was nice to have a break from the mundane. Thank you!"

"I always feel peaceful when I leave here and I take this feeling home with me. This peaceful state is something that I can indulge in every week and it helps me to reinstate it whenever I need to. I love it here!"

"The contact healing service feels so peaceful, warm, positive and welcoming. I felt so safe. After my contact healing I felt complete peace and calm."

Distant healing is generally offered by groups of healers who meet on a regular basis and individual healers working in their own homes. They work without the physical presence of the person receiving healing focussing specific colour healing rays to the patients through working with the angels of healing.

Distant healing for humans was carried out by 473 individual healers (202425: 585), providing much needed support to over1200 of the charity's beneficiaries (2024-25: 1,500).

"I have very much appreciated the distant healing that has been sent to me since January. It has been a challenging cancer journey, but I am now back home and making a good recovery following the intensive surgery. This week I began my chemotherapy treatment, so your email has arrived at a very timely moment. I would be deeply grateful if the distant healing could continue, as I have truly felt held, supported and strengthened by it - especially through the darkest and most difficult days following the operation.".

OBJECTIVES AND ACTIVITIES

"Spring has arrived and I am deeply thankful to be still here to appreciate and enjoy this wonderful renewal. Your healing prayers and thoughts continue to help sustain me and I thank you from the depths of my being. It is now over four years since I was told I had months to live……Every day is a gift, and I am sending my deepest gratitude and love to you all."

147 members (2024-25: 190) sat as distant healers for animals in need.

"Your email really touches my heart. Thank you for emphasising the connection between my cat and I being eternal. Having been with her over 19 years, she's kept me company through such a lot. What an amazing little beauty she is! I am so grateful for her company and to hear what you say is therefore enormously comforting - that our beloved animals wait in Heaven for us"

"My dog is running around and behaving like a puppy - and even climbing up to steal the cat food! She still has bad days where she can be wobbly on her feet and has fallen down the stairs a few times, so we have had to fit a baby gate to stop her going up on her own. However, it's miraculous the difference in her now compared to a few months ago! For all her conditions she's the happiest, smiley little dog!"'

The Earth Healing service, implemented in 2009, continues to have hundreds of supporters participating in this service worldwide.

Our website is an important means by which the charity interacts with the public and our membership. In March 2022 we launched an updated website with improved functionality and the aim of enhancing the overall user experience. During 2025-26, there were 3,100 active users of the website (2024-25: 1,116), with an average engagement time of 3m 48s.

Users are engaging with the regular, uplifting messages posted on our Facebook page. It had 6,400 followers (2024-25: 6,300) with 114,000 content views and 4,400 content interactions. We have also used the page as a way of inviting people to join in synchronised attunements to send healing prayers to specific situations across the world. The top-performing content by number of views were the new White Eagle Meditation Centre London; and the Ninetieth Birthday of the White Eagle Lodge.

Our Instagram site had 15,800 views (an increase of 34%) and 570 content interactions (an increase of 84%. The top performing content by number of views were the 90th Anniversary and the Earth Hour. There were 445 followers and 4,162 contacts.

At our centre in Hampshire, a vegetable garden has been created to grow organic vegetables to be used as part of the catering for residential retreats. It is hoped to expand this in future.

Online activities include a weekly 'Campfire' discussion meeting and a weekly Star atunement for areas of the world where there is particular suffering and need. The London Lodge has continued to provide weekly Wednesday afternoon online activities. Further regular online services were added during the year.

The White Eagle School of Astrology (WESA), almost uniquely among those in the UK, approaches astrology from a spiritual viewpoint. Correctly used, astrology sheds light on the spiritual path that each one of us treads both individually and collectively, enhancing our understanding of life and the 'divine plan' behind it. A review was undertaken in 2024 and it was decided to refocus on WESA's spiritual offering and not duplicate what is already offered by other schools.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees are satisfied that the charity's aims, current objectives and activities offer significant public benefit within the definitions and requirements of the Charity Commission's guidance. The trustees believe the Lodge continues to offer an essential service to the public.

Over the last 12 months the charity's charitable purposes for public benefit have been pursued through the following activities:

- providing in person and online services of worship, discussion groups and other opportunities to participate;

- providing uplifting spiritual support through written communications, a bi-monthly journal, the website and social media;

- expanding the searchable, online database of White Eagle Teachings and Addresses, ensuring the Teachings are made freely available to individuals globally;

- providing pastoral support and comfort to the bereaved;

- offering opportunities to give and receive spiritual healing;

- contributing to the good mental health of participants through the teaching of meditation which also aids physical wellbeing and composure in the face of ill health;

- teaching respect for the environment, both for itself and for the resulting human benefits;

- publishing books and leaflets providing or directly related to the White Eagle Teachings;

- offering in person and online retreats, courses and training in subjects directly related to the White Eagle Teachings including meditation, healing, astrology, the creative arts, spiritual science and ancient wisdom;

- providing a space for communing with nature, personal reflection and meditation in the temple and grounds at New Lands.

Volunteers

The trustees and staff are very grateful to our volunteers who give up their time for the benefit of the work of The White Eagle Lodge. Their contribution is fundamental to the work of the Lodge and includes:

- Provision of distant and contact healing

- Organisation and provision of services of worship, retreat days, meditation courses and groups, contact healing services etc at Newlands, London, in Regional Centres and associated smaller groups in the regions

- Leadership and membership of the New Lands choir including performance, practice and composition of new music, hymns etc

- A range of administrative tasks

- Gardening support in the grounds at Newlands.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

FINANCIAL REVIEW

Financial position

The charity continues to be in a strong financial position at the end of the financial year. Total funds are £25,798,032 (2025: £25,957,707) which consists of £15,148,561 (2025: £15,056,992) investments, £8,764,579 (2025: £8,707,188) tangible assets, £2,142,013 (2025: £2,281,714) in current assets, with £257,121 (2025: £88,187) falling due to creditors within one year.

Of the total funds of £23,331,559 (2025: £23,825,576) is held within endowment funds, £867,651 (2025: £1,150,474) in restricted funds and the remainder in unrestricted funds.

Principal funding sources

The principal funding sources this year include donations and legacies of £578,913 (2025: £326,668), membership fees, book sales, retreat income and rental income totalling £145,394 (2025: £146,282) and investment income £440,904 (2025: £485,421). These sources of income support the key objectives of the charity including funding the new website, our activities online and in social media, the publication and distribution of the White Eagle Teachings, in all formats, and our journal Stella Polaris.

Investment policy and objectives

The charity endeavours to adopt a Socially Responsible Investment approach to be reflected in the underlying investment portfolio. The charity chooses to exclude investment in companies with a significant or direct involvement in these areas:

- tobacco
- gambling
- arms manufacture, supply and retailing
- production and distribution of pornography
- nuclear power production and/or uranium mining
- genetically modified organisms (GMO) where this represents more than 5% of turnover
- companies that use animals for testing, discovery or the manufacture of healthcare or other products
- companies involved in factory farming, the use of fur and the production of meat
- the production of violent video/computer games (accounting for more than 5% of turnover)
- companies that are involved in the large-scale production of palm oil and deforestation
- companies where there is a cumulative effect of turnover representing 5% or more of the above exclusions.

Whilst the charity recognises the needs of a modern economy and the requirement for basic commodities such as iron and oil, we wish to support only those companies considered to be the best in these sectors with regard to the environmental impact of their activities.

Additionally, the charity seeks to support activities that encourage employment, recycling and sustainable waste management, renewable energy and green technology, safety and protection, training and educational activities and the applications of sustainable practices.

Our ethical criteria are kept under regular review to ensure we remain true to the ethos of the White Eagle Teachings.

The primary investment objective is to grow the portfolio's value by the value of the Consumer Prices Index (CPI) +4% per annum, over rolling periods of at least 5 years. There is a requirement for the invested funds to provide an income of £300,000 per annum, to be distributed to the charity on a quarterly basis. However, in November 2024, this was temporarily modified deliver a minimum "income" of £240,000 per annum, with the investment manager asked to increase the portfolio income back to a minimum of £300,000 per annum within 2 years.

FINANCIAL REVIEW

Reserves policy

The trustees regularly review the reserves needs of the charity. This review encompasses the nature of the income and expenditure streams, the need to match variable income (particularly from legacies) with fixed commitments and the purpose of holding reserves.

The trustees believe it is prudent for the charity to seek to build minimum general reserves equivalent to 6 months core expenditure of £750,000 (2025/26). At the end of the reporting period we held £1,598,822 (2025: £981,657) unrestricted general funds. This figure includes designated funds allocated to specific projects and those unrestricted funds held within regional centres. This "General Reserve" will provide flexibility in fulfilling the aims of the organisation and a buffer to maintain uninterrupted services.

The charity is fortunate in having sufficient unrestricted reserves in place to enable it to remain viable, and continue operating, during this ongoing period of uncertainty.

The sale proceeds from the London property, in September 2014, are classified as permanent endowment and cannot be deemed "reserves" nor are they available for general purposes but were used for the purchase of the new building in London in March 2025.

The majority of the proceeds have been invested to provide a regular, annual income towards budgeted expenditure. As at 31 March 2026 the estimated yield is sufficient to cover the Lodge's budgeted requirements, taking account of other income sources such as legacies and donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

1. Nature of governing document and how the charity (or trustees) is constituted

The governing document is the Articles of Association of The White Eagle Lodge.

The trustee board at present consists of 5 White Eagle Lodge members with relevant professional skills.

2. Organisational structure and how the charity makes decisions

The spiritual activities of the charity are led by the Lodge Mother. She is supported, in the UK, by five other ordained ministers in the ministry of the spiritual work. The Deputy Lodge Mother oversees operational aspects of the organisation and is being trained as a successor to the Lodge Mother.

The charity employed 20 staff at 31 March 2026 (2024-25: 20). Several staff members are part-time and the full-time equivalent is unchanged from 2024-25 at 15.8.

3. Delegation and management

The trustees delegate day to day management of the organisation to the management team. The trustees meet 3 times a year, receive reports from the managers and ministers, consider management recommendations and when required, make decisions. Matters arising between the regular meetings are dealt with via email, telephone, online meetings or via ad-hoc meetings.

All trustee decisions are recorded and communicated to the management team.

Trustee vacancies are open to any eligible applicant with a genuine empathy for the ethos of the White Eagle Teachings and support for the charity's overall aims and objectives. Applications are reviewed by the trustee board in conjunction with the Lodge Mother and Deputy Lodge Mother, taking into account the skills and experience required to complement the existing board members. Shortlisted applicants are provided with relevant Charity Commission guidance and internal documents and invited for an informal interview. If, following this interview, all parties wish to proceed the prospective trustee attends two sets of trustee meetings as an observer before being formally appointed as a trustee. During the observation period the prospective trustee is provided with information relating to the operation of the charity and their responsibilities; in addition they are introduced to the staff and will experience different aspects of the charity's work. Each trustee is appointed for a period of 5 years, but may be re-appointed for further terms.

4. Risk Management

The trustees and senior management of The White Eagle Lodge believe that sound risk management is integral to both good management and good governance practice. Risk management forms an integral part of the charity's decision-making and is incorporated within strategic and operational planning.

A formal review of the charity's risk management processes and risk register is undertaken by the trustees on an annual basis. Risk is managed under the headings of premises, personnel, governance, financial, organisational and external.

Through the risk management processes established for the organisation, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed.

Financial risks are limited by adherence to the Lodge's comprehensive policy of internal controls and annual audit by a firm of Chartered Accountants with experience in the charity sector.

The organisation has developed safeguarding policies and procedures in relation to vulnerable members of the public and beneficiaries. These are shared with key workers and volunteers.

The trustees and managers endeavour to maintain an awareness of new and revised legislation and regulations in the relevant areas. The trustees continue to ensure that insurance policies are in place to protect the organisation from financial loss in the event of a claim.

During 2024-25, the trustees initiated a project to ensure continued compliance with the General Data Protection Regulations (GDPR) and an associated project to replace our customer relationship database (CRM). These projects continued into 2025-26, with progress being made on the implementation of our GDPR policy; and the detailed specification of the requirements for the new CRM with our identified supplier.

Factors likely to affect the performance of the charity include:

- stock market turbulence, arising due to uncertainty surrounding the global economic outlook, impacting upon the performance of our investment portfolio. The majority of our portfolio is invested for the longer term, enabling us to manage short-term fluctuations.

- Loss of skilled workers. We have a relatively small staff base, many with skills and knowledge that are unique to the White Eagle Lodge. The trustees regularly discuss succession planning with the management team. In addition key volunteers attend our Ministerial Support training with the intention of widening the skills base.

- Falling membership numbers has a negative impact on the scope of the services we can offer to the public, in particular all aspects of the healing work. We are endeavouring to engage with potential new members through the website, social media and how we present the White Eagle teachings so they are relevant to the issues people are facing today.

- Reduced availability of volunteers. We recognise the essential role volunteers provide in helping the charity meet its objectives. We also recognise there are fewer volunteers available to meet the rising needs of our beneficiaries. Therefore we are working to improve the ways we engage with, and train, our volunteers.

5. Fundraising

The charity's direct expenditure on fundraising activities remains small. The White Eagle Lodge does not use or have any relationship with any third party commercial participators, nor pay professional fundraisers.

We do not use cold calling as a fundraising technique. In order to protect the public from unreasonable intrusion on their privacy we strictly limit the number of fundraising mailings and we do not fundraise by telephone. We do not share, or sell, any personal data we hold and we comply with the requirements of relevant data protection legislation.

Our ongoing fundraising efforts include seeking regular donations from members in addition to membership fees; raising awareness of legacy giving (via our bi-monthly journal) and providing opportunities to donate (via literature, the website and collection boxes/plates at services and events).

During this reporting period neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund raising, or any voluntary standard of fund raising.

The charity has not received any complaints during the reporting period relating to fundraising.

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 9 August 2013 but remained dormant until 1 April 2015 when the activities of The White Eagle Lodge, an unincorporated charity, were transferred over.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08645252 (England and Wales)

Registered Charity number
1156336 (England and Wales)
SCO45581 (Scotland)

Registered office
Newlands
Brewells Lane
Liss
Hampshire
GU33 7HY

Trustees
Annette Wilday
Beckett Fish
Beatrice Hansen
Catherine Anne Wardman
Catherine Sylvia Nelson
Hendrikus Antonius Fleuren Appointed 3 November 2025

Auditors
Stuart Mackie, FCA
MC Audit Limited
Statutory Auditors
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The White Eagle Lodge for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, MC Audit Limited, were re-appointed.

Approved by order of the board of trustees on 2/11/26 and signed on its behalf by:

A J Wilday

Ms A J Wilday - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Opinion

We have audited the financial statements of The White Eagle Lodge (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect or irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material error over the key areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHITE EAGLE LODGE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Statutory Auditors
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Date: 13/11/2026

THE WHITE EAGLE LODGE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	578,913	-	-	578,913	326,668
Charitable activities	4					
White Eagle teachings and spiritual work		145,394	-	-	145,394	146,282
Investment income	3	146,086	-	294,818	440,904	485,421
Other income		1,347	-	-	1,347	8,209
Total		871,740	-	294,818	1,166,558	966,580
EXPENDITURE ON						
Raising funds	5	-	-	90,247	90,247	90,917
Charitable activities	6					
White Eagle teachings and spiritual work		1,459,880	-	-	1,459,880	937,958
Total		1,459,880	-	90,247	1,550,127	1,028,875
Net gains/(losses) on investments		(17,614)	-	241,508	223,894	284,229
NET INCOME/(EXPENDITURE)		(605,754)	-	446,079	(159,675)	221,934
Transfers between funds	19	1,222,919	(282,823)	(940,096)	-	-
Net movement in funds		617,165	(282,823)	(494,017)	(159,675)	221,934
RECONCILIATION OF FUNDS						
Total funds brought forward		981,657	1,150,474	23,825,576	25,957,707	25,735,773
TOTAL FUNDS CARRIED FORWARD		1,598,822	867,651	23,331,559	25,798,032	25,957,707

The notes form part of these financial statements

THE WHITE EAGLE LODGE

BALANCE SHEET
31 MARCH 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	12	8,764,579	8,707,188
Investments			
Investments	13	12,123,561	12,031,992
Investment property	14	3,025,000	3,025,000
		23,913,140	23,764,180
CURRENT ASSETS			
Stocks	15	32,926	32,625
Debtors	16	62,688	36,218
Cash at bank and in hand		2,046,399	2,212,871
		2,142,013	2,281,714
CREDITORS			
Amounts falling due within one year	17	(257,121)	(88,187)
NET CURRENT ASSETS		1,884,892	2,193,527
TOTAL ASSETS LESS CURRENT LIABILITIES		25,798,032	25,957,707
NET ASSETS		25,798,032	25,957,707
FUNDS	19		
Unrestricted funds		1,598,822	981,657
Restricted funds		867,651	1,150,474
Endowment funds		23,331,559	23,825,576
TOTAL FUNDS		25,798,032	25,957,707

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/11/2026 and were signed on its behalf by:

A J Wilday

A J Wilday - Trustee

The notes form part of these financial statements

THE WHITE EAGLE LODGE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	(779,958)	(601,875)
Net cash used in operating activities		(779,958)	(601,875)
Cash flows from investing activities			
Purchase of tangible fixed assets		(76,592)	(2,733,468)
Purchase of fixed asset investments		(4,365,628)	(4,361,075)
Sale of fixed asset investments		4,497,953	6,077,521
Interest received		71,191	168,380
Dividends received		281,991	231,418
Net cash provided by/(used in) investing activities		408,915	(617,224)
Cash flows from financing activities			
Income attributable to endowment		294,818	245,223
Expenditure attributable to endowment		(90,247)	(90,917)
Net cash provided by financing activities		204,571	154,306
Change in cash and cash equivalents in the reporting period		(166,472)	(1,064,793)
Cash and cash equivalents at the beginning of the reporting period		2,212,871	3,277,664
Cash and cash equivalents at the end of the reporting period		2,046,399	2,212,871

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(159,675)	221,934
Adjustments for:		
Depreciation charges	19,201	30,437
Gain on investments	(223,894)	(290,992)
Loss on disposal of fixed assets	-	235
Interest received	(71,191)	(168,380)
Dividends received	(281,991)	(231,418)
Income attributable to endowment	(294,818)	(245,223)
Expenditure attributable to endowment	90,247	90,917
Increase in stocks	(301)	(10,736)
Increase in debtors	(26,470)	(9,261)
Increase in creditors	168,934	10,612
Net cash used in operations	(779,958)	(601,875)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.25 £	Cash flow £	At 31.3.26 £
Net cash			
Cash at bank and in hand	2,212,871	(166,472)	2,046,399
	2,212,871	(166,472)	2,046,399
Total	2,212,871	(166,472)	2,046,399

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
All classes of tangible fixed assets are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses The only exception relates to freehold property and improvements, which are shown at a valuation based on an external market valuation performed in 2021 and are not depreciated.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property and improvements	Not depreciated
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Website	33% on cost
Computer equipment	33% on cost

Assets under construction have not been depreciated as they were not ready for use at year end.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Summary of significant judgements and key accounting estimates
The significant judgements and sources of key accounting estimates that have been applied in the preparation of these financial statements relate to the valuations of freehold property and investment property. Further details can be found in the accounting policies for these assets. These have been deemed appropriate and consistently applied to all the years presented.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	149,948	75,060
Gift aid	11,402	8,830
Legacies	417,563	242,778
	578,913	326,668

continued...

3. INVESTMENT INCOME

	2026	2025
	£	£
Rents received	87,722	85,623
Dividends receivable	281,991	231,418
Interest receivable	71,191	168,380
	440,904	485,421

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2026	2025
		£	£
Membership	White Eagle teachings and spiritual work	40,780	42,524
Astrology	White Eagle teachings and spiritual work	2,544	4,026
Publishing	White Eagle teachings and spiritual work	24,008	26,880
Retreats	White Eagle teachings and spiritual work	50,307	61,301
Room hire	White Eagle teachings and spiritual work	18,879	4,762
Shop income	White Eagle teachings and spiritual work	6,385	6,789
Classes and courses	White Eagle teachings and spiritual work	2,491	-
		145,394	146,282

5. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Portfolio management	90,247	90,917

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
White Eagle teachings and spiritual work	1,381,724	78,156	1,459,880

continued...

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
White Eagle teachings and spiritual work	2,484	75,672	78,156

Support costs, included in the above, are as follows:

Finance

	2026 White Eagle teachings and spiritual work	2025 Total activities
	£	£
Bank charges	2,484	2,160

Governance costs

	2026 White Eagle teachings and spiritual work	2025 Total activities
	£	£
Auditors' remuneration	12,222	11,640
Auditors' remuneration for non audit work	-	1,281
Legal fees	63,450	50,212
	75,672	63,133

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Auditors' remuneration	12,222	11,640
Other non-audit services	-	1,281
Depreciation - owned assets	19,201	30,437

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

During the year five trustees (2025: one) were reimbursed out of pocket expenses for travel and insurance totalling £687 (2025: £1,215).

10. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	551,242	513,320
Social security costs	61,387	36,974
Employer's pension costs	7,751	6,507
	620,379	556,801

The average monthly number of employees during the year was as follows:

	2026	2025
Administrative, finance and spiritual	21	19

No employees received emoluments in excess of £60,000.

The key managements personnel of the charity comprise the Deputy Lodge Mother, Lead of Publishing and Office Services, Lead for Healing and School of Astrology, Lodge Mother and Finance Officer. The total employee benefits of the key management personnel of the charitable company were £235,449 (2025: £177,199).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	326,668	-	-	326,668
Charitable activities				
White Eagle teachings and spiritual work	146,282	-	-	146,282
Investment income	240,198	-	245,223	485,421
Other income	8,209	-	-	8,209
Total	721,357	-	245,223	966,580
EXPENDITURE ON				
Raising funds	-	-	90,917	90,917
Charitable activities				
White Eagle teachings and spiritual work	937,731	227	-	937,958
Total	937,731	227	90,917	1,028,875
Net gains on investments	5,712	-	278,517	284,229

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
NET INCOME/(EXPENDITURE)	(210,662)	(227)	432,823	221,934
RECONCILIATION OF FUNDS				
Total funds brought forward	1,192,319	1,150,701	23,392,753	25,735,773
TOTAL FUNDS CARRIED FORWARD	981,657	1,150,474	23,825,576	25,957,707

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 April 2025	8,659,375	11,355	102,380
Additions	71,704	-	-
At 31 March 2026	8,731,079	11,355	102,380
DEPRECIATION			
At 1 April 2025	-	4,169	66,728
Charge for year	-	1,837	14,940
At 31 March 2026	-	6,006	81,668
NET BOOK VALUE			
At 31 March 2026	8,731,079	5,349	20,712
At 31 March 2025	8,659,375	7,186	35,652

	Website £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2025	45,720	18,174	8,837,004
Additions	4,050	838	76,592
At 31 March 2026	49,770	19,012	8,913,596
DEPRECIATION			
At 1 April 2025	45,720	13,199	129,816
Charge for year	390	2,034	19,201
At 31 March 2026	46,110	15,233	149,017
NET BOOK VALUE			
At 31 March 2026	3,660	3,779	8,764,579
At 31 March 2025	-	4,975	8,707,188

continued...

12. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £2,934,900 (2025 - £2,934,900) which is not depreciated.

Land and buildings is stated at the fair value determined by the 2021 valuations carried out by independent valuers. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property valued. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2025	12,031,992
Additions	4,365,628
Disposals	(4,497,953)
Revaluations	223,894
At 31 March 2026	12,123,561
NET BOOK VALUE	
At 31 March 2026	12,123,561
At 31 March 2025	12,031,992

There were no investments assets held outside the UK.

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £
Valuation in 2026	12,123,561

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025 and 31 March 2026	3,025,000
NET BOOK VALUE	
At 31 March 2026	3,025,000
At 31 March 2025	3,025,000

The investment property is stated at the fair value determined on the basis of valuations carried out by independent valuers in 2021 and 2022. The valuers hold recognised professional qualifications and have recent experience in the location and category of the investment property values. The valuation methodology used by the valuers follows the professional standards outlined by the Royal Institute of Chartered Surveyors (RICS).

The trustee directors have reviewed the values of investment properties and believe these to be at fair value as at 31 March 2026.

continued...

14. INVESTMENT PROPERTY - continued

The original purchase cost and the value of subsequent revaluations for all properties classified as investment property at the year end is as follows:

	£
Cost	760.629
Revaluations	2,264,371
	3,025,000

15. STOCKS

	2026	2025
	£	£
Stocks	32,926	32,625

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	31,878	18,769
Other debtors	-	1,465
Prepayments and accrued income	30,810	15,984
	62,688	36,218

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade creditors	242,734	66,474
Social security and other taxes	-	11,008
Other creditors	2,164	-
Accruals and deferred income	582	-
Accrued expenses	11,641	10,705
	257,121	88,187

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	2026 Total funds	2025 Total funds
	£	£	£	£	£
Fixed assets	208,500	-	8,556,079	8,764,579	8,707,188
Investments	52,381	845,000	14,251,180	15,148,561	15,056,992
Current assets	1,595,062	22,651	524,300	2,142,013	2,281,714
Current liabilities	(257,121)	-	-	(257,121)	(88,187)
	1,598,822	867,651	23,331,559	25,798,032	25,957,707

continued...

19. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	(285,930)	(1,023,317)	2,309,237	999,990
General fund property revaluation reserve	163,255	-	(163,255)	-
London legacies	11,712	-	(11,712)	-
Other legacies	1,012,461	417,563	(899,206)	530,818
Regional centre fund	3,360	-	(1,046)	2,314
Building maintenace fund	74,042	-	(11,630)	62,412
Africa fund	2,757	-	531	3,288
	981,657	(605,754)	1,222,919	1,598,822
Restricted funds				
Alina	386,497	-	223,002	609,499
Alina property revaluation reserve	235,501	-	-	235,501
Ylana fund	9,297	-	-	9,297
Retreat bursary fund	3,949	-	(608)	3,341
South West property fund	447,000	-	(447,000)	-
London legacies	58,227	-	(58,227)	-
Regional centre legacies - North West	10,003	-	10	10,013
	1,150,474	-	(282,823)	867,651
Endowment funds				
Permanent endowment fund	23,663,312	446,079	(940,096)	23,169,295
Endowment property revaluation reserve	162,264	-	-	162,264
	23,825,576	446,079	(940,096)	23,331,559
TOTAL FUNDS	25,957,707	(159,675)	-	25,798,032

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	454,177	(1,459,880)	(17,614)	(1,023,317)
Other legacies	417,563	-	-	417,563
	871,740	(1,459,880)	(17,614)	(605,754)
Endowment funds				
Permanent endowment fund	294,818	(90,247)	241,508	446,079
TOTAL FUNDS	1,166,558	(1,550,127)	223,894	(159,675)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	167,460	(453,390)	(285,930)
General fund property revaluation reserve	163,255	-	163,255
London legacies	11,712	-	11,712
Other legacies	769,683	242,778	1,012,461
Regional centre fund	3,360	-	3,360
Building maintenace fund	74,042	-	74,042
Africa fund	2,807	(50)	2,757
	1,192,319	(210,662)	981,657
Restricted funds			
Alina	386,497	-	386,497
Alina property revaluation reserve	235,501	-	235,501
Ylana fund	9,297	-	9,297
Retreat bursary fund	4,176	(227)	3,949
South West property fund	447,000	-	447,000
London legacies	58,227	-	58,227
Regional centre legacies - North West	10,003	-	10,003
	1,150,701	(227)	1,150,474
Endowment funds			
Permanent endowment fund	23,230,489	432,823	23,663,312
Endowment property revaluation reserve	162,264	-	162,264
	23,392,753	432,823	23,825,576
TOTAL FUNDS	25,735,773	221,934	25,957,707

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	478,579	(937,681)	5,712	(453,390)
Other legacies	242,778	-	-	242,778
Africa fund	-	(50)	-	(50)
	721,357	(937,731)	5,712	(210,662)
Restricted funds				
Retreat bursary fund	-	(227)	-	(227)
Endowment funds				
Permanent endowment fund	245,223	(90,917)	278,517	432,823
TOTAL FUNDS	966,580	(1,028,875)	284,229	221,934

continued...

19. MOVEMENT IN FUNDS - continued

Designated funds
London legacies - this is a fund designated by the trustees to support the White Eagle work in London.

Other legacies - this designated fund consists of legacy income and is allocated to specific items of expenditure, generally outside the general operations budget.

Building maintenance fund - is a fund designated by the trustees for future Newlands maintenance costs

Regional centre bursary fund - is a fund designated to provide bursaries to ensure UK members are not precluded from participating in events within the SE region

Africa fund - is a fund designated by the trustees to support the White Eagle work in Africa.

Restricted funds
Alina Fund and Alina Property revaluation reserve - established in 1997 for the development of the work in Brighton.

Ylana Fund - established in 2012 to support Brotherhood and Wisdom School work worldwide.

Retreat bursary fund - enables more members to attend retreats

South West property fund - legacy donation restricted to purchase a property to support the White Eagle work in the SW region

London legacies - legacy donations restricted for use in London

Regional centre legacies North West - legacy donation restricted for use in North West region

Endowment funds
Permanent endowment funds - include the property at Newlands and Poole and cash and investments held following the sale of a property in London.

20. CAPITAL COMMITMENTS

For the current financial year, there were no capital commitments.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

22. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

continued...

23. CONNECTED CHARITIES AND ENTITIES

The work of the Lodge in the USA, Australia and Germany is carried out by non-profit making organisations established under the laws of these countries. The offices of these entities are as follows:

USA: Church of the White Eagle Lodge, 2615 St Beulah Chapel Lane, Montgomery, Texas 77356

Australia: The White Eagle Lodge Pty Limited, PO Box 225, Maleny, Queensland, 4552

Germany: The White Eagle Centre, Deutschland E.V., Schraystrasse 2, D-B82110, Germering, Munich

The Lodge Mother is a director of the Church of The White Eagle Lodge USA and The White Eagle Lodge Australia. All act in the same way as the charity in teaching and distributing the White Eagle Teachings. The charity supplies all organisations with its publications as well as other literature and support.

All transactions with the above connected charities were under normal market conditions.