REGISTERED COMPANY NUMBER: SC271462 (Scotland)
REGISTERED CHARITY NUMBER: 044637

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

FOR

WESTERN ISLES DEVELOPMENT TRUST

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

WESTERN ISLES DEVELOPMENT TRUST

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FOR THE YEAR ENDED 31 AUGUST 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are:

- the prevention or relief of poverty in the Western Isles (the "Western Isles Community") including, without limitation, the provision of support and grants to organisations and individuals working to prevent or relieve poverty including through energy efficient schemes and:
- the advancement of education including, without limitation, the provision, maintenance and improvement of educational facilities and raising awareness in relation to energy and energy-related issues that are driving global, national and local change;
- the advancement of environmental protection or improvement, including, without limitation, supporting a forward-looking environmental enhancement approach and the provision, maintenance and improvement of environmental facilities;
- the advancement of citizenship and community development including, without limitation, urban or rural regeneration, maintenance and improvement of the physical and social infrastructure within the environs of the Western Isles, including supporting the aspirations of local communities and the provision, maintenance and improvement of recreational facilities;
- the advancement of the arts, heritage, culture or science including, without limitation, the provision, maintenance and improvement of recreational and cultural facilities and raising awareness of the Gaelic language; and
- animal welfare.

OBJECTIVES AND ACTIVITIES

Grantmaking

Grants awarded to:	Amount - £
Macaulay College	10000.00
Lochside Arena	5000.00
North Uist Development Company	9833.00
(HHP project)	10000.00
Stoneybridge Hall (resilience centre)	1000.00
Castlebay & Vatersay Community Council	5000.00
Comann Spors a'Chinn a Deas	4140.00
Comunn Eachdraidh Eirisgeidh	8700.00
	53673.00

Youth Summer Activities Fund 2025

Feis Fir a Mhurain	600.00
Dainnsairean Mairi	500.00
Iomairt Uibhist a Tuath	600.00
The Shed Project	1000.00
Barra Youth Café	500.00
Barra & Vatersay Junior sports Club	500.00
North Lochs Community Association SCIO	500.00
Feir Tir an Eorna	500.00
Barra Childrens Centre	640.00
Lewis & Harris Youth Council	500.00
Sgoil an Iochdair Parent Council	500.00
Isle of Barra & Vatersay Science Festival	500.00
Taigh Chearsabhagh Trust	500.00
Harris Voluntary Services	990.00
Barra Clay Pigeon Club	500.00
Dochas Dancers	500.00
Stornoway Free Church of Scotland	500.00
Barra & Vatersay Dance Festival	400.00
CnAG - Iomairt na Hearadh	500.00
An Lanntair	500.00
MCR Pathways	400.00
CnAG - Katie Macdonald	350.00
Lochs Agricultural Society	500.00
Taigh Sgire Sholais	350.00
Lochmaddy & Trumisgarry Social & Welfare Committee	1000.00
	13830.00

Small Projects Fund September 2024

The North Harris Trust	1500.00
Sgoil an Iochdair Parent Council	600.00
Harris Community Wheels	1000.00
Lewis & Harris Youth Football Association	1000.00
Guth Airson Iarrtasan (GAIN)	1500.00
Arnoil	700.00
Scottish Crofting Federation	1000.00
Claire Mairi Davidson	1000.00
Stornoway Running & Athletics Club	1500.00
Lewis & Harris Harriers	750.00
Seann Eolaich	500.00
Western Isles Association for Mental Health (WIAMH)	1000.00
Point Youth Club	1000.00
Lewis Camanachd	500.00

OBJECTIVES AND ACTIVITIES

Dannsairean Mairi	750.00
Cabraich Mairi	750.00
Feis Tir an Eorna	1000.00
Lewis Pipe Band	1000.00
Western Isles Duke of Edinburgh Committee	1500.00
Barra Childrens Centre	750.00
Southend Football & Community Fund	1000.00
Lochside Arena	750.00
Taigh Sgire Sholais	1500.00
Torman	1260.00
	23810.00
Total	91313.00

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The purpose of the Trust is to support the regeneration and development of the Outer Hebrides through disbursement of community benefit secured from the local deployment of renewable energy installations. This community benefit will come from a range of technologies, predominately onshore wind, offshore wind, wave and tidal. Over time and as grid connectivity allows, the Trust will expand its activities to support community ownership of large scale renewable energy infrastructure with the objective of addressing fuel poverty through access to locally generated "green" electricity.

FINANCIAL REVIEW

Principal funding sources

WIDT was established as a body to secure funding from renewable energy projects and to use these funds to support community organisations in the area.

Reserves policy

The general fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees consider that the level of the free reserves in unrestricted funds at 31 August 2024 is sufficient to meet the operational requirements of the charity as presently structured.

During the year, the charity's outgoing resources exceeded incoming resources resulting in net expenditure of £10,464 for the period (2024 - net expenditure of £31,454). This results in an increase of £20 in unrestricted funds and a decrease of £10,484 in restricted funds. Unrestricted reserves has as a result increased to £384.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a charitable company limited by guarantee, incorporated on 2 August 2004 and registered as a charity with effect from 11 February 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Memorandum and Articles of Association, unless otherwise determined by ordinary resolution of the company, the number of directors shall not be more than 20 and not less than 7. Where there are only 7 directors appointed, 2 of those 7 directors must be elected directors.

The nominated members shall be entitled to appoint up to a maximum of 12 people to be directors of the company.

The ordinary members shall be entitled to appoint 8 directors of the company and, unless otherwise determined by the directors:-
- two directors appointed by the ordinary members shall, in the case of an individual, be ordinarily resident in Barra or, in the case of a corporate body, shall have a presence in Barra, and:
- two directors appointed by the ordinary members shall, in the case of an individual, be ordinarily resident in Harris or, in the case of a corporate body, shall have a presence in Harris, and:
- two directors appointed by the ordinary members shall, in the case of an individual, be ordinarily resident in Lewis or, in the case of a corporate body, shall have a presence in Lewis, and:
- two directors appointed by the ordinary members shall, in the case of an individual, be ordinarily resident in Uist or, in the case of a body corporate, shall have a presence in Uist.

Subject to Article 23, each elected director shall serve for a maximum period of three years from the date of appointment as a director. At the end of this period, that elected director shall immediately resign but shall be eligible for re-appointment for subsequent periods of up to three years.

Organisational structure

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings. The board members are heavily involved in the day to day operations of the charity.

Induction and training of new trustees

The charity will train trustees as necessary to ensure awareness and understanding of:-
- the responsibilities of directors;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC271462 (Scotland)

Registered Charity number

044637

Registered office

c/o Council Offices
Sandwick Road
Stornoway
Isle of Lewis
HS1 2BW

Trustees
K F Morrison (appointed 19.9.25)
Ms R J H Mackay (appointed 5.11.25)
D Morrison Chair
K Macleod Vice chair
I M Maciver
N Macdonald
A D Muir
C J Mackay
M J W Logan (resigned 5.11.25)
Ms K M MacCormick (resigned 13.8.25)
Mrs M J Stewart
Ms C A Denehy
Ms E McAtear
Mrs C Murray
K M Macleod
A Ross
Ms A Murray
F J Maclennan (resigned 26.5.25)
I M Macleod
Mrs K A Macleod

Independent Examiner
John E Moffat BA FCA
CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Bankers
Royal Bank of Scotland
17 North Beach Street
Stornoway
Isle of Lewis
HS1 2XH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2026 and signed on its behalf by:

D Morrison - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTERN ISLES DEVELOPMENT TRUST

I report on the accounts for the year ended 31 August 2025 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA
The Institute of Chartered Accountants in England and Wales

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

25 August 2026

WESTERN ISLES DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20	84,384	84,404	71,852
Investment income	3	-	334	334	333
Total		20	84,718	84,738	72,185
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		-	95,202	95,202	103,639
NET INCOME/(EXPENDITURE)		20	(10,484)	(10,464)	(31,454)
RECONCILIATION OF FUNDS					
Total funds brought forward		364	74,909	75,273	106,727
TOTAL FUNDS CARRIED FORWARD		384	64,425	64,809	75,273

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	31.8.25 £	31.8.24 £
CURRENT ASSETS			
Debtors	10	28,912	29,898
Cash at bank		39,633	48,019
		68,545	77,917
CREDITORS			
Amounts falling due within one year	11	(3,736)	(2,644)
NET CURRENT ASSETS		64,809	75,273
TOTAL ASSETS LESS CURRENT LIABILITIES		64,809	75,273
NET ASSETS		64,809	75,273
FUNDS	13		
Unrestricted funds		384	364
Restricted funds		64,425	74,909
TOTAL FUNDS		64,809	75,273

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2026 and were signed on its behalf by:

D Morrison - Trustee

K Macleod - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees also consider that there are no significant areas of judgements, estimates or key assumptions that affect items in the accounts.

Financial Reporting Standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The allocation of direct and support costs are analysed in the notes to the financial statements.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. estimated usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.8.25	31.8.24
	£	£
Donations	84,384	71,832
Subscriptions	20	20
	84,404	71,852

3. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Interest receivable	334	333

All investment income arises from assets held within the UK.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Charitable Activities	2,797	91,313	1,092	95,202

5. GRANTS PAYABLE

	31.8.25	31.8.24
	£	£
Charitable Activities	91,313	100,003

continued...

6. SUPPORT COSTS

	Governance costs £
Charitable Activities	1,092

Support costs, included in the above, are as follows:

	31.8.25 Charitable Activities £	31.8.24 Total activities £
Accountancy and legal fees	1,092	1,044

7. OTHER

	31.8.25 £	31.8.24 £
Support costs	1,092	1,044

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20	71,832	71,852
Investment income	-	333	333
Total	20	72,165	72,185
EXPENDITURE ON			
Charitable activities			
Charitable Activities	-	103,639	103,639
NET INCOME/(EXPENDITURE)	20	(31,474)	(31,454)
RECONCILIATION OF FUNDS			
Total funds brought forward	344	106,383	106,727
TOTAL FUNDS CARRIED FORWARD	364	74,909	75,273

continued...

10. DEBTORS

	31.8.25	31.8.24
	£	£
Amounts falling due within one year:		
Loans receivable	1,250	1,250
Prepayments and accrued income	1,374	1,110
	2,624	2,360
Amounts falling due after more than one year:		
Loans receivable	26,288	27,538
Aggregate amounts	28,912	29,898

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade creditors	1,044	-
Other creditors	1,500	1,500
Accrued expenses	1,192	1,144
	3,736	2,644

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.8.25 Total funds	31.8.24 Total funds
	£	£	£	£
Current assets	1,865	66,680	68,545	77,917
Current liabilities	(1,481)	(2,255)	(3,736)	(2,644)
	384	64,425	64,809	75,273

13. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	364	20	384
Restricted funds			
Restricted fund	74,909	(10,484)	64,425
TOTAL FUNDS	75,273	(10,464)	64,809

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20	-	20
Restricted funds			
Restricted fund	84,718	(95,202)	(10,484)
TOTAL FUNDS	84,738	(95,202)	(10,464)

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted fund	344	20	364
Restricted funds			
Restricted fund	106,383	(31,474)	74,909
TOTAL FUNDS	106,727	(31,454)	75,273

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	20	-	20
Restricted funds			
Restricted fund	72,165	(103,639)	(31,474)
TOTAL FUNDS	72,185	(103,639)	(31,454)

FUNDS

General fund
The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

Restricted fund
This represents community benefit funds secured from the local deployment of renewable energy installations. The funds will be utilised to support the regeneration and development of the Outer Hebrides.

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

15. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member, in the event of the company being wound up, is restricted to £1.

16. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.