CHARITY REGISTRATION NUMBER: SC049942

COMPANY NUMBER: SC235969

# Wester Ross Radio Ltd.

# Trustees' Report and Unaudited Accounts

# 31 December 2025

AUDACIA LTD
Chartered Accountants
18 Stafford Street
Tain
Ross-shire
Scotland
IV19 1AZ

Wester Ross Radio Ltd.

Financial Statements

Year ended 31 December 2025

# Wester Ross Radio Ltd.

# Trustees' Annual report

# Year ended 31 December 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.
The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | Wester Ross Radio Ltd |
| **Charity registration number** | SC049942 |
| **Company registration number** | SC235969 |
| **Principal office** | The Studio<br>Strath<br>Gairloch<br>Ross-shire<br>IV21 2LR |

**Directors and Trustees are:**

**The Directors and Trustees are:**

| | |
|---|---|
| G.M Bellamy | |
| T.R Cole | |
| K.H Douglas | |
| J.I Fish MBE | |
| C.F.R. Irvine | Appointed 29 July 2025 |
| G.R Quinn | Resigned 05 July 2025 |
| Revd. A.M Simpson | |
| S.D.G Spencer | |
| M.J.N Stevenson | |

**Independent examiner**

David J Robertson CA
c/o Audacia Ltd
18 Stafford Street
Tain
Ross-shire
IV19 1AZ

## OBJECTIVES AND ACTIVITIES

**The charitable purposes of Wester Ross Radio Ltd are:**

To advance citizenship and community development through the production, presentation, and dissemination of radio programmes, improving the quality of life for the whole community of its operating area by creating connections, improving inclusion, reducing isolation, and supporting community cohesion and development.

To advance the education and opportunities for residents of all ages and backgrounds within the operating area by providing training in production and presentation of radio programmes, broadening the skills, confidence, knowledge and experience of the community as a whole.

To promote the advancements of the arts and culture, particular focus on Scottish, Highland and Gaelic culture in Wester Ross, the wider Highland diaspora and beyond.

## ACHIEVEMENTS AND PERFORMANCE

This year marked the second full year of Radio Wester Ross's rebrand, and it has been encouraging to see how positively our wider audience has responded. Our streaming figures continue to grow, now reaching between 4,000 and 4,500 unique monthly connections. For a station serving a rural area of our size, this is a strong and reassuring indicator of engagement.

Our programming is managed through the Gairloch studio, ensuring a consistent and professional standard across live shows, voice-tracked content and programmes submitted by contributors. The introduction of the weekday morning show has added further strength and variety to our schedule.

Beyond the studio, community support has once again been a real highlight. A successful raffle and the generous contribution from the Great Wilderness Challenge provided important income at a time when finances were under pressure. We were also extremely grateful to receive a £4,000 donation from Badachro Hydro. Each of these contributions made a meaningful difference during what has been a challenging year for the station.

## FINANCIAL REVIEW

Advertising revenue remains under pressure. Scottish Government agency spend continues to favour larger operators, leaving community radio stations operating on limited budgets. Local advertising and sponsorship have grown since the rebrand, which is an encouraging sign of confidence from businesses in our area.

We also joined the DAX digital advertising initiative through Local Radio Support to broaden our income streams, although returns so far have been modest. The launch of STV Radio in early 2026 is expected to increase competition for the same limited advertising budgets.

On the cost side, electricity prices continue to place pressure on our resources, and wages remain one of our most significant overheads. A major positive this year was securing a £30,000 Community Regeneration Fund grant from Highland Council. This is a restricted capital grant, paid directly against approved equipment purchases rather than into our bank account. It will allow us to re-equip the Gairloch studio and restore a broadcast studio in Ullapool. Although the funds do not pass through our accounts as cash, they represent a significant investment in the station's infrastructure and will be recognised as income and expenditure as the equipment is purchased. Overall finances remain tight, and a meaningful improvement in revenue during 2026 will be essential for the station's continued viability.

**FINANCIAL REVIEW ( Continued)**

During the year the charity generated total income of £47,626 (2024: £28,626) and incurred expenditure of £72,401 (2024: £65,872), resulting in a deficit for the year of £24,775 (2024: £37,246). Total funds at the year end were £71,186, of which £61,918 were unrestricted funds and £9,268 were restricted funds. Whilst reserves have reduced during the year, the trustees remain focused on improving recurring income and strengthening the charity's long-term financial sustainability.

**PLANS FOR FUTURE PERIODS**

In 2024 we began a programme to upgrade the inactive Shieldaig transmitter. Following detailed technical assessment and restoration work through 2025, and after a "test period" the transmitter is ready to be re-commissioned. This will extend coverage and provide more reliable access to local programming and essential information, particularly during periods of severe weather enabling 101.8 FM to broadcast within the Shieldaig and Torridon areas.

We continue to monitor OFCOM's consultation on local news and information requirements under the Media Act 2024. While some changes to our news obligations appear manageable, increased expectations for weekend local information output may create financial pressure if they cannot be met within existing resources. Tighter requirements around accuracy and compliance may also necessitate additional staffing or freelance support. Combined, these pressures could affect the long-term sustainability of smaller stations and risk our ability to retain licences without further support.

Looking ahead, the renewal of our Gairloch and Ullapool broadcast licences will represent an additional commitment at a time of already considerable financial strain.

We have also expressed interest in joining a proposed Ullapool DAB multiplex, which would offer an important medium-term digital solution ahead of the planned 2030 FM switch-off, although the UK Government is still reviewing whether a full switch-off will proceed.

Despite these challenges, we remain committed to strengthening local broadcasting infrastructure. Our ongoing aim is to deliver high-quality, locally relevant broadcasting alongside community outreach and youth development, re-inforcing local radio as a trusted and accessible resource for the communities in the Wester Ross areas.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Radio Wester Ross is incorporated under the Companies Act as a private company limited by guarantee. Its purposes and administrative arrangements are set out in the Articles of Association. The company is also registered as a charity with the Office of the Scottish Charity Regulator (OSCR), registration number SC049942.

The management of the company rests with the directors, who are elected in accordance with the Articles of Association. Directors are elected or re-elected by the members at the Annual General Meeting each year. The directors may also appoint a member to serve as a director during the course of the financial year; however, any such appointment requires the individual to retire at the next Annual General Meeting, at which point they may stand for re-election.

The directors are responsible for identifying and reviewing the risks to which the charity is exposed and for ensuring that appropriate internal controls are in place to provide reasonable assurance against fraud, error and other irregularities.

The directors are also responsible for maintaining proper accounting records that disclose, with reasonable accuracy, the financial position of the charity at any time and that enable them to ensure the financial statements comply with the Companies Act 2006. They are further responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

For the year ending 31 December 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts, in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees reviewed the governing document during the year and concluded that no changes were necessary to the smooth and orderly running of the organisation.

Signed on behalf of the board

M.J.N Stevenson
Chairperson/Trustee
Date: 16 March 2026

# Wester Ross Radio Ltd.

## Independent Examiner's Report to the Trustees of Wester Ross Radio Ltd

I report to the trustees on my examination of the financial statements of Wester Ross Radio Ltd ('the charity') for the year ended 31 December 2025

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Independent examiner's statement**

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants of Scotland (ICAS) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended), or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Mr David J Robertson

Chartered Accountant
C/O Audacia Ltd
18 Stafford Street
Tain, Ross-shire
IV19 1AZ
21st August 2026

# Wester Ross Radio Ltd.

## Statement of Financial Activities

## Year ended 31 December 2025

| | Note | 2025<br>Unrestricted Funds<br>£ | Restricted funds<br>£ | Total Funds<br>£ | 2024<br>Total Funds<br>£ |
|---|---|---|---|---|---|
| **Income and endowments** | | | | | |
| Donations and legacies | 5 | 8,652 | - | **8,652** | 4,256 |
| Charitable activities | 6 | 25,601 | - | **25,601** | 15,479 |
| Other trading activities | 7 | 12,582 | - | **12,582** | 7,406 |
| Investment income | 8 | 791 | - | **791** | 1,485 |
| **Total income** | | 47,626 | - | **47,626** | 28,626 |
| **Expenditure** | | | | | |
| Charitable activities | 10 | 64,441 | 5,335 | **69,776** | 63,040 |
| Other expenditure | 11 | 2,625 | - | **2,625** | 2,832 |
| **Total expenditure** | | 67,066 | 5,335 | **72,401** | 65,872 |
| **Net income/(expenditure)** | | (19,440) | (5,335) | **(24,775)** | (37,246) |
| | | | | - | - |
| **Other recognized gains and losses** | | | | | |
| Other gains/(losses) | | - | - | - | - |
| Net movement in funds | | (19,440) | (5,335) | **(24,775)** | (37,246) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 81,358 | 14,603 | **95,961** | 133,207 |
| Total funds carried forward | | 61,918 | 9,268 | **71,186** | 95,961 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The notes on pages 10 to 19 form part of these financial statements.**

# Wester Ross Radio Ltd.

## Balance Sheet

## 31 December 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible Assets | **14** | **27,906** | 34,365 |
| **Current assets** | | | |
| Debtors | **15** | **2,584** | 3,496 |
| Prepayments | **15** | **1,840** | 2,961 |
| Cash at bank and in hand | | **43,521** | 58,432 |
| | | **47,945** | 64,889 |
| **Creditors: amounts falling due within one year** | **16** | **4,665** | 3,293 |
| **Net current assets** | | **43,280** | 61,596 |
| **Total assets less current liabilities** | | **71,186** | 95,961 |
| **Funds of the charity** | | | |
| Restricted funds | 17 | **9,268** | 14,603 |
| Unrestricted funds | 17 | **61,918** | 81,358 |
| **Total charity funds** | | **71,186** | 95,961 |

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 February 2026

and signed on its behalf by:

M Stevenson

M.J.N Stevenson
Chairperson/Trustee

Date: 16 March 2026

**The notes on pages 10 to 21 form part of these financial statements.**

# Wester Ross Radio Ltd.

## Statement of Cash Flows

## Year ended 31 December 2025

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| **Cash flows from operating activities** | | |
| Net income/(expenditure) | **(19,440)** | (37,246) |
| *Adjustments for:* | | |
| Depreciation of property, plant and equipment | **6,498** | 6,621 |
| Decrease/(increase) in trade and other receivables | **2,033** | (2,418) |
| (Decrease)/increase in trade and other payables | **1,372** | (163) |
| **Net cash provided by/(used in) operating activities** | **(9,537)** | (33,206) |
| **Cash outlays re other activities** | | |
| Payments for property, plant and equipment | **39** | 6,414 |
| Payments from restricted grants | **5,335** | - |
| **Net cash outlay from other activities** | **5,374** | 6,414 |
| **Net increase/(decrease) in cash and cash equivalents** | **(14,911)** | (39,620) |
| **Cash and cash equivalents at beginning of year** | **58,432** | 98,044 |
| **Cash and cash equivalents at end of year** | **43,521** | 58,432 |

**The notes on pages 10 to 19 form part of these financial statements.**

1. **General information**

The charity is a registered charity in Scotland and is incorporated. The address of the principal office is The Studio, Strath, Gairloch, IV21 2LR.

**Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. **Accounting policies**

**Basis of preparation**

There have been no changes to the accounting policies (valuations rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Wester Ross Radio Ltd. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## 3. Accounting policies (continued)

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**3. Accounting policies (continued)**

**Impairment and depreciation of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Transmission Equipment – 12.5% Reducing balance

Music Library – 25% Reducing balance

Fixtures, fittings & equipment- 25% Reducing balance

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**3. Accounting policies (continued)**

**Financial instruments (continued)**

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. **Statement of Financial Activities – prior year**

| | Unrestricted funds £ | Restricted funds £ | **Total funds 2024 £** |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Donations and legacies | 4,256 | - | **4,256** |
| Charitable activities | 15,479 | - | **15,479** |
| Other trading activities | 7,406 | - | **7,406** |
| Investments | 1,485 | - | **1,485** |
| **Total** | 28,626 | - | **28,626** |
| **Expenditure on:** | | | |
| Raising funds | - | - | - |
| Charitable activities | 63,040 | - | **63,040** |
| Other | 2,832 | - | **2,832** |
| **Total** | **65,872** | - | 65,872 |
| Net gain on investments | - | - | - |
| **Net Income** | (37,246) | - | **(37,246)** |
| Transfers between funds | - | - | - |
| **Net Income before other gains (losses)** | (37,246) | - | **(37,246)** |
| Other gains and losses | - | - | - |
| Net movement in funds | (37,246) | - | **(37,246)** |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 118,604 | 14,603 | **133,207** |
| **Total funds carried forward** | **81,358** | **14,603** | **95,961** |

## 5. Donations and legacies

| | Unrestricted funds £ | Restricted funds £ | **Total funds 2024 £** |
|---|---|---|---|
| Donations | 4,379 | - | **795** |
| Grants | - | - | - |
| Membership and subscriptions | 4,069 | - | **3,188** |
| Gift aid | 204 | - | **273** |
| | 8,652 | - | **4,256** |

## 6. Charitable activities

| | Unrestricted funds £ | Restricted funds £ | **Total funds 2025 £** | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ |
|---|---|---|---|---|---|---|
| Broadcast revenue- Advertising | 22,439 | - | **22,439** | 12,389 | - | 12,389 |
| Broadcast revenue- Sponsorship | 3,162 | - | **3,162** | 3,090 | - | 3,090 |
| | 25,601 | - | **25,601** | 15,479 | - | 15,479 |

## 7. Other trading activities

| | Unrestricted funds £ | Restricted funds £ | **Total funds 2025 £** |
|---|---|---|---|
| Fundraising activities | 12,147 | - | **12,147** |
| Fundraising events | - | - | - |
| Retail sales | - | - | - |
| Internet facilities | 144 | - | **144** |
| Miscellaneous income | 291 | - | **291** |
| | 12,582 | - | **12,582** |

| | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ |
|---|---|---|---|
| Fundraising activities | 7,240 | - | 7,240 |
| Fundraising events | - | - | - |
| Retail sales | - | - | - |
| Internet facilities | 166 | - | 166 |
| Miscellaneous income | - | - | - |
| | 7,406 | - | 7,406 |

## 8. Investment income

| | Unrestricted funds £ | Restricted funds £ | **Total funds 2025 £** |
|---|---|---|---|
| Bank deposit interest | 791 | - | **791** |
| | 791 | - | **791** |

| | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ |
|---|---|---|---|
| Bank deposit interest | 1,485 | - | 1,485 |
| | 1,485 | - | 1,485 |

## 9. Expenditure on raising funds

| | Unrestricted funds £ | Restricted funds £ | **Total funds 2025 £** |
|---|---|---|---|
| Fundraising costs | 474 | - | **474** |
| Retail sales | - | - | - |
| | 474 | | **474** |

| | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ |
|---|---|---|---|
| Fundraising costs | - | - | - |
| Retail sales | - | - | - |
| | - | - | - |

## 10. Expenditure on charitable activities

| | Unrestricted funds | Restricted funds | **Total funds 2025** |
|---|---|---|---|
| | £ | £ | **£** |
| Licence fees | 3,268 | - | **3,268** |
| Subscriptions | 1,980 | - | **1,980** |
| Rent | 2,160 | - | **2,160** |
| Rates and water | 386 | - | **386** |
| Electricity | 6,183 | - | **6,183** |
| Repairs and maintenance | 140 | 5,335 | **5,475** |
| Insurances | 1,044 | - | **1,044** |
| Staff wages, NI and Pensions | 39,720 | - | **39,720** |
| Voice overs | 130 | - | **130** |
| Office sundries | 36 | - | **36** |
| Telephone | 404 | - | **404** |
| Computer and internet | 1,892 | - | **1,892** |
| Radio voice tracking | 600 | - | **600** |
| Depreciation | 6,498 | - | **6,498** |
| | 64,441 | 5,335 | **69,776** |

| | Unrestricted funds | Restricted funds | Total funds 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Licence fees | 3,229 | - | 3,229 |
| Subscriptions | 2,292 | - | 2,292 |
| Rent | 2,160 | - | 2,160 |
| Rates and water | 332 | - | 332 |
| Electricity | 7,369 | - | 7,369 |
| Repairs and maintenance | 668 | - | 668 |
| Insurances | 967 | - | 967 |
| Staff wages, NI and Pensions | 33,589 | - | 33,589 |
| Voice overs | 410 | - | 410 |
| Studio cleaning | 1,056 | - | 1,056 |
| Office sundries | 36 | - | 36 |
| Telephone | 374 | - | 374 |
| Computer and internet | 1,770 | - | 1,770 |
| Voicetracking | 690 | - | 690 |
| IT Support | 800 | - | 800 |
| Advertising | 677 | - | 677 |
| Depreciation | 6,621 | - | 6.621 |
| | 63,040 | - | 63,040 |

**11. Other expenditure**

| | Unrestricted 2025 £ | Restricted 2025 £ | **Total funds 2025 £** | Total funds 2024 £ |
|---|---|---|---|---|
| Donations to others | - | - | - | - |
| Training | - | - | - | 481 |
| Travel | 446 | - | **446** | 731 |
| Meeting expenses | 365 | - | **365** | 172 |
| Fundraising costs (Note 9) | 474 | | **474** | - |
| Bank and other interest charges | | | | - |
| Sundry expenses | 1,090 | - | **1,090** | 844 |
| **Governance costs:** | | | | |
| Accountancy and independent examination | 250 | - | **250** | 600 |
| | | - | | |
| | 2,625 | - | **2,625** | 2,832 |

**12. Net Income/(expenditure) before transfers**

| | **Total 2025** | Total 2024 |
|---|---|---|
| This is stated after charging: | **£** | £ |
| Depreciation of owned fixed assets | **6,498** | 6,621 |
| Independent examiners fee | **250** | 600 |

**13. Staff costs**

No employee received emoluments in excess of £60,000

The average monthly number of full time equivalent employees in during the year was as follows:

| | **Total 2025** | Total 2024 |
|---|---|---|
| Staff | **2** | 2 |

The charity operates a defined contribution scheme for one of its employees

**14. Tangible fixed assets**

| | Transmission equipment | Music Library | Fixtures, & equipment | Myriad System | Website | Total |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| **Cost or revaluation** | | | | | | |
| 1 January 2025 | **106,402** | **31,220** | **123,638** | **7,546** | **4,750** | **273,556** |
| Additions | - | - | | - | **40** | **40** |
| 31 December 2025 | **106,402** | **31,220** | **123,638** | **7,546** | **4,790** | **273,596** |
| **Depreciation and impairment** | | | | | | |
| 1 January 2025 | **91,297** | **28,210** | **118,078** | **1,132** | **475** | **239,192** |
| Depreciation charge | **1,888** | **753** | **1,390** | **1,509** | **958** | **6,498** |
| 31 December 2025 | **93,185** | **28,963** | **119,468** | **2,641** | **1,433** | **245,690** |
| **Net Book Values** | | | | | | |
| 31 December 2025 | **13,217** | **2,257** | **4,170** | **4,905** | **3,357** | **27,906** |
| 31 December 2024 | 15,105 | 3,011 | 5,560 | 6,414 | 4,275 | 34,365 |

### 15. Debtors and Prepayments

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Trade debtors | **2,584** | 3,496 |
| Prepayments and accrued income | **1,840** | 2,961 |
| | **4,424** | 6,457 |

### 16. Creditors: amounts falling due within one year

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Trade creditors | **1,123** | 545 |
| Other taxes and social security | **703** | 497 |
| Accruals and deferred income | **1,565** | 1,737 |
| Value added tax | **1,274** | 514 |
| | **4,665** | 3,293 |

### 17. Movement in funds

| | Balance at 1 Jan 2025 | Income | Expenditure | Transfers | Gains and losses | **At 31 Dec 2025** |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | **£** |
| Restricted funds | 14,603 | - | 5,335 | - | - | **9,268** |
| Unrestricted funds | 81,358 | 47,626 | 67,066 | - | - | **61,918** |
| | | - | - | - | - | |
| Total Funds | 95,961 | 47,626 | 72,401 | - | - | **71,186** |

### 18. Analysis of net assets between funds

| | Unrestricted Funds 2025 | Restricted Funds 2025 | **Total Funds 2025** |
|---|---|---|---|
| | £ | £ | **£** |
| Fixed Assets | 27,906 | - | **27,906** |
| Net Current assets | 34,012 | 9,268 | **43,280** |
| Deferred Income | - | - | - |
| **Total funds** | 61,918 | 9,268 | **71,186** |

### 19. Reconciliation of net funds

| | **At 1 January 2025** | **Cash flows** | **New Hp/Finance Leases** | **At 31 December 2025** |
|---|---|---|---|---|
| | £ | £ | **£** | **£** |
| Cash and Cash Equivalents | 58,432 | (14,911) | - | **43,521** |
| | | - | - | - |
| **Total funds** | 58,432 | (39,616) | - | **43,521** |

### 20. Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital, thus no single party controls the company.

Wester Ross Radio Ltd.

Management Information

Year ended 31 December 2025

**The following pages do not form part of the financial statements.**

# Wester Ross Radio Ltd.

## Detailed Statement of Financial Activities

### Year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Income and endowments** | | |
| **Donations and legacies** | | |
| Donations | **4,379** | 795 |
| Grants | **-** | - |
| Membership subscriptions | **4,069** | 3,188 |
| Gift aid | **204** | 273 |
| | **8,652** | 4,256 |
| **Charitable activities** | | |
| Broadcast revenue- Advertising | **22,439** | 12,389 |
| Broadcast revenue- Sponsorship | **3,162** | 3,090 |
| | **25,601** | 15,479 |
| **Other trading activities** | | |
| Fundraising activities | **12,147** | 7,240 |
| Fundraising events | **-** | - |
| Retail sales | **-** | - |
| Internet facilities | **144** | 166 |
| Miscellaneous income | **291** | |
| | **12,582** | 7,406 |
| **Investment income** | | |
| Bank interest received | **791** | 1,485 |
| Other interest received | **-** | - |
| | **791** | 1,485 |
| **Total income and endowments** | **47,626** | 28,626 |

Wester Ross Radio Ltd.

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Expenditure:** | | |
| | | |
| **Raising funds** | | |
| Costs of generating donations and legacies: | | |
| Donations and legacies | - | - |
| Grants | - | - |
| | - | - |
| Costs of other trading activities: | | |
| Fundraising costs | **474** | - |
| Retail sales | - | - |
| | **474** | - |
| **Expenditure on charitable activities** | | |
| Licence fees | **3,268** | 3,229 |
| Subscriptions | **1,980** | 2,292 |
| Rent | **2,160** | 2,160 |
| Storage rent | - | - |
| Rates and water | **386** | 332 |
| Electricity | **6,183** | 7,369 |
| Repairs and maintenance | **140** | 668 |
| Fire safety | - | - |
| Insurances | **1,044** | 967 |
| Staff wages, NI, and Pension | **39,720** | 33,589 |
| Other staffing costs | - | - |
| Voice overs | **130** | 410 |
| Studio cleaning | - | 1,056 |
| Printing, stationary and postage | - | - |
| Office sundries | **36** | 36 |
| Telephone | **404** | 374 |
| Computer and internet | **1,892** | 1,770 |
| IT Support | - | 800 |
| Advertising | - | 677 |
| Radio voice tracking | **600** | 690 |
| Depreciation | **6,498** | 6,621 |
| | **64,441** | 63,040 |
| | | |
| **Other expenses:** | | |
| Donations to others | - | - |
| Training | - | 481 |
| Travel | **446** | 731 |
| Meeting expenses | **365** | 172 |
| Bank charges and exchange rates | - | - |
| Bank and interest charges | - | - |
| Sundry expenses | **1,090** | 848 |
| **Governance costs:** | | |
| Accountancy and independent examination | **250** | 600 |
| Other statutory and professional fees | - | - |
| | **2,151** | 2,832 |
| **Total expenditure** | **67,066** | **65,872** |

Wester Ross Radio Ltd.

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

| | 2025 £ | 2024 £ |
|---|---|---|
| **Net Gains on investments** | | |
| **Net Income/(expenditure)** | **(19,440)** | (37,246) |
| Transfer between funds | - | - |
| **Net income/(expenditure) before other gains/(losses)** | **(19,440)** | (37,246) |
| Other gains | - | - |
| **Net movement in funds** | **(19,440)** | (37,246) |