Wellbeing Economy Alliance Scotland
(SCIO)

Report and financial statements
Year ended 31 March 2026

Charity no: SC049174

Contents

Report of the trustees	3 - 11
Independent Examiner's report	12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15-21

Trustees' Annual Report

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2026.

OBJECTIVES

The Wellbeing Economy Alliance Scotland (WEAll Scotland) is a charity dedicated to promoting and advancing the transition to a Wellbeing Economy in Scotland. Our vision is of an economy designed to deliver good lives for all people within planetary boundaries.

The organisation's purposes, for the public benefit, are:

- To advance education, particularly to increase knowledge and understanding of the impacts which differing economic systems have on the wellbeing of people and the environment.

- To promote and support progress towards a Wellbeing Economy as a means to advance health, citizenship and community development, environmental protection, and relieve those in need due to financial hardship or other disadvantage.

A "Wellbeing Economy" is defined as an economy where success is measured by the wellbeing of people, societies, and nature. It is built on the principles of Dignity, Nature, Purpose, Fairness, and Participation.

WEAll Scotland's work aligns with that of WEAll Global, with a primary focus on Scotland. Our key aims are to:

- Build an influential, diverse movement to co-create narratives and policies for a Wellbeing Economy, empowering underrepresented voices.

- Change the narrative in media and public discourse to create widespread belief in and support for an economy designed to deliver wellbeing for people and nature.

- Develop a shared vision and policy framework demonstrating concrete and practical ways to build a Wellbeing Economy in Scotland, affecting policy change and providing a shared framework for coordinating implementation at national and local levels.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

2025/26 has been a pivotal year for Scotland's Wellbeing Economy agenda, culminating in the Scottish Parliament elections on 7 May 2026. Against a backdrop of growing global economic uncertainty and a challenging funding environment, WEAll Scotland has maintained its position as the leading voice for economic transformation in Scotland — shaping public debate, influencing policy, and mobilising a growing movement of citizens, organisations and policymakers committed to an economy that works for people and planet.

The year's work has been shaped by a clear strategic focus: to ensure the Wellbeing Economy is high on the political agenda in the 2026 elections, cemented in party manifestos, and positioned as the defining economic vision for Scotland as a new Parliament and Government takes shape. At the same time, we have deepened our capacity building work, expanded our research base, and strengthened the partnerships and networks that make WEAll Scotland a trusted connector and catalyst for change.

Trustees' Annual Report

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

We act as a connector and catalyst — creating inclusive spaces for collaboration, building literacy in economic system change through workshops and training, facilitating collective campaigns, and amplifying member voices to influence policymakers. By coordinating shared narratives and aligning strategies across sectors, we enable collective action with greater systemic impact, in pursuit of our three strategic goals: to **change the narrative** around the purpose of the economy; to **amplify and advocate** for policies and practices that put wellbeing first; and to do all of this by **collaborating** across sectors and communities.

Key activities and achievements in 2025/26 include:

1. Movement building and collaboration

- Grew our membership to over 150 organisations and individual members, fostering a diverse network of allies working towards a Wellbeing Economy, from grassroots groups to national NGOs and purpose-driven businesses.
- Collaborated with key partners including Carnegie UK, Oxfam Scotland, Scottish International Development Alliance, Community Land Scotland, Poverty Alliance, Stop Climate Chaos, and Future Economy Scotland on campaigns including advocacy for a Wellbeing and Sustainable Development Bill, stronger land reform, a minimum income guarantee, and fair tax reform through the Tax Justice Scotland campaign.
- Actively participated in the First Minister's Democracy Summit, contributing to discussions on tackling misinformation, democratic participation, and addressing inequality and discrimination.
- Participated in and collaborated through the Wellbeing Economy Strategy Group hosted by Glasgow University's Professor of Wellbeing Economy, comprising academic experts and key stakeholders including STUC and Friends of the Earth Scotland. The Group organised a series of online webinars amplifying voices on new economic thinking ahead of the Scottish Parliament elections.
- Organised and hosted an online webinar featuring Professor Milena Buchs, exploring how government spending can be financed without economic growth.
- Organised and hosted an online screening of the film 'Purpose' — A Wellbeing Economies documentary directed by Martin Oetting, focused on economic system change, followed by a Q&A discussion.
- Actively participated in the Wellbeing and Sustainable Development working group, coordinating campaigning work on Sarah Boyack MSP's Members Bill on Wellbeing and Sustainable Development.
- Co-created a Manifesto for a Wellbeing Economy with over 40 member organisations, anchored in the five Wellbeing Economy principles — dignity, fairness, nature, purpose and participation — and containing five bold, transformative policy asks for Scotland's political parties.
- Hosted a Manifesto launch event, followed by distribution to all MSPs, party contacts, and newsletter subscribers.
- Actively participated in and promoted the 'Reclaim the Economy' week co-convened by the global WEAll movement and Earth4All, uniting people around the world to demand an economy that puts people and planet first.
- Launched a new series of informal convenings for our members, which kicked off in Glasgow with a talk from Dr Katherine Trebeck who was visiting from Australia.

Trustees' Annual Report

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

2. Policy influence, advocacy and campaigns

- Actively participated in the Scottish Government's Wellbeing Economy Expert Advisory Group (WEEAG), chaired by the Deputy First Minister and Cabinet Secretary for the Economy, Kate Forbes MSP, and the Scottish Government's Chief Economic Adviser, providing input on key economic policies.
- Contributed to the review of Scotland's National Performance Framework (NPF) through active participation in the Scottish Government's Expert Advisory Group. The latest Scottish Government proposals for the NPF feature several changes WEAll Scotland pushed for, including the removal of economic growth from the framework's purpose statement.
- Met directly with First Minister John Swinney MSP.
- Submitted written evidence to the Scottish Parliament's Economy and Fair Work Committee's inquiry on the Community Wealth Building Bill.
- Supported Sarah Boyack MSP's Members Bill on Wellbeing and Sustainable Development, participating in a roundtable hosted by the MSP and submitting written evidence to the Scottish Parliament's Social Justice and Social Security Committee.
- Continued to facilitate the Cross Party Group on Wellbeing Economy in the Scottish Parliament, growing its membership and hosting discussions on key topics including the housing crisis and its economic roots.
- Organised briefings and engagement activities with MSPs to build support for and understanding of Wellbeing Economy principles.
- Coordinated pre-election campaigning, with team members attending at least eight thematic hustings events and board members representing WEAll at party conferences. A template letter to election candidates was shared with members through the newsletter and website.
- Analysed party manifestos, publicly welcoming alignment with our asks and using this as a platform to shape advocacy plans for the new parliamentary term.
- Supported Councillors in Glasgow City Council to back a motion for a Minimum Income Guarantee, one of the key asks in our manifesto.

3. Projects and research

WEAll Scotland continued to conduct projects demonstrating Wellbeing Economy principles in action, grounding our advocacy work in real-world evidence and lived experience:

- **Sharing Our Wealth**

  This project, funded by the Robertson Trust and conducted with the Diffley Partnership, explored public attitudes across Scotland towards wealth inequality and potential policy proposals to reduce it. Findings were drawn from polling of over 2,300 people and a series of focus groups. The final report was launched at Scotland's Economics Festival in Edinburgh in March 2026, attracting over 70 attendees. The launch received coverage in The Scotsman, The National and North Edinburgh News, generated over 300 report downloads, and was followed by a webinar with 68 attendees co-organised with Future Economy Scotland. Briefings were delivered to the Scottish Government's senior tax team and MSPs. The research will continue to inform coalition tax justice campaigning.

Trustees' Annual Report

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

- **Our Homes, Our Economy**

  This Robertson Trust-funded project is building the capacity of third sector organisations, citizens and policymakers to advocate effectively for economic redesign to address Scotland's housing crisis. Work with experts by experience has developed a deepened understanding of how our economy drives housing insecurity. The project convened the final meeting of this parliamentary term's Cross Party Group on Wellbeing Economy, focused on housing, and is developing resources and workshops for movement partners. A movement partner workshop took place in April 2026.

- **Wellbeing Budgeting**

  Work continued in collaboration with Perth and Kinross Council to trial wellbeing budgeting processes, exploring a shadow budget for tackling child poverty. Phase 1, collecting and assessing current expenditure against poverty and inequality objectives, is nearing completion.

- **Clackmannanshire Wellbeing Economy Transport Action Plan**

  This project, developed in collaboration with Clackmannanshire Council, is now complete. A final Wellbeing Economy Framework for assessing transport projects and a resulting transport action plan have been submitted to the full Council.

- **Tackling Inequalities**

  Foundation Scotland commissioned WEAll Scotland to support their Tackling Inequalities grantees in developing upstream indicators to measure systemic change impact. Initial workshops were held with all eight grantee projects, followed by individual follow-up support. WEAll Scotland's Interim Director and Foundation Scotland were invited to Denmark to deliver a workshop for Danish and Norwegian funders on the Upstream Mindset work, which was well received.

4. Changing the narrative

- Continued to grow our social media presence, with LinkedIn reaching 1,448 followers and Bluesky 898 followers. Our LinkedIn posts sharing the Sharing Our Wealth report and media coverage each achieved over 1,200 impressions, with the report shared at least 30 times on LinkedIn.
- Progressed work on branding and communications strategy, including initial logo redesign work.
- Published a blog by the Interim Director on the Community Wealth Building Bill and hosted a guest blog by Katherine Trebeck, broadening reach to audiences engaged in economic reform.
- Contributed an article to the Poverty Alliance magazine, strengthening relationships with anti-poverty organisations.
- Hosted a sold-out informal members' drinks event in Glasgow on 2 March 2026 (over 40 attendees), at which Katherine Trebeck and the Interim Director delivered energising talks. All 50 copies of the manifesto were taken by members, including a large number distributed to SNP candidates.
- Media work for the Sharing Our Wealth launch secured coverage in The Scotsman, The National, and North Edinburgh News, and the report findings were mentioned by STUC in print and broadcast interviews.

Trustees' Annual Report

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE (continued)

5. International collaboration

- Continued to represent Scotland in the global Wellbeing Economy movement, collaborating with WEAll Global and international partners. Scotland remains one of 25 WEAll hubs worldwide and as the first hub, our experiences and lessons are often utilised as blueprints by peers elsewhere.
- Represented Scotland at the Wellbeing Economy Forum in Reykjavik, hosted by the Icelandic Government and the Wellbeing Economy Governments (WEGo) international partnership — the only international forum in the world focused explicitly on the Wellbeing Economy.
- WEAll Scotland's former Director participated at the Reykjavik Global Forum, bringing the Wellbeing Economy agenda into this international forum for women leaders from business, politics, government, academia and the arts. Nicola Sturgeon and Katrin Jakobsdottir took part in a fireside chat on leadership and the Wellbeing Economy.

FINANCIAL REVIEW

Total income for the year ended 31 March 2026 was £275,237 (2025: £178,950). £145,600 (2025: £178,950) receivable during the year was unrestricted and £129,637 (2025: £ nil) was restricted. Total expenditure for the year was £279,409 (2025: £276,025). There was a deficit for the year of £(4,172) (2025: deficit of £(97,075)). The reserves held at the year end amounted to £128,871 (2025: £133,043).

Funding

Our main funders in 2025/26 were Friends Provident Foundation, The Robertson Trust, and Foundation Scotland. We continuously scan for funding opportunities, particularly to support our core activities. Funding remains a primary strategic risk and priority, given the challenging landscape for third sector organisations and the expiry of some multi-year grants. A funding taskforce involving board members and the core team to maintain funder relationships and proactively pursue new opportunities.

Investment Policy

A balance is held in a bank current account to meet the liquidity requirements of running the charity. There are no other investments held by the charity.

Reserves Policy

Reserves are held to meet operational costs and act as a buffer against unforeseen circumstances. The policy in place is to hold reserves of approximately three months' operating costs, which at current levels would be approximately £51,000. The level of unrestricted reserves as at 31 March 2026 is £76,098 (2025: £128,043). The Trustees regularly review the reserves policy to ensure it adequately supports the organisation's financial sustainability.

The funding environment remains challenging. It may be the case that further use of reserves will be required during 2026/27 while seeking to maintain our three-month buffer. This will be kept under review alongside continuing work to deliver our funding strategy.

Trustees' Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

WEAll Scotland is a Scottish Charitable Incorporated Organisation (SCIO) formed by constitution on 28 March 2019. The charity is governed by a board of Trustees, with a maximum of 10 and a minimum of 7 members. Trustees are appointed by the existing board members and are also the members of the charity.

In February 2026 our Director Aileen McLeod resigned, and Lisa Hough Stewart was appointed as Interim Director on secondment from the global WEAll team. Following a full external recruitment process, Lisa was appointed to the substantive Director role in April 2026.

The Trustees would like to put on the record their thanks to Aileen for her contribution to advancing the Wellbeing Economy in Scotland. Satwat Reham, Deborah Wason and Alexia McClure stepped down as Trustees during the course of the year and the Board would also like to record their thanks for the support and contribution to WEAll Scotland during their term.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and have systems in place to mitigate exposure to these risks. A comprehensive risk register is maintained and regularly reviewed by the board. During 2025/26, the board identified three primary red risks:

- Staffing — Recruitment was conducted for a new Director (interviews held April 2026) and a new Administration and Events Officer and Communications and Engagement Lead were successfully recruited. The Operations Lead gave early notification of leaving in summer 2026, and the Board has appointed a new Operations Lead who started in August 2026.
- Funding — This remains a key risk given the challenging funding landscape. The board funding subgroup continued its work, including the JEF application and active relationship-building with existing and prospective funders.
- Political uncertainty — Uncertainty remained until the outcome of the May 2026 Scottish Parliament elections and the formation of a new Administration. This risk has now been resolved in light of the election result.

The board approved a number of new operational policies during the year, reducing the governance risk in these areas. In particular new Maternity, Paternity and Parental leave policies have be adopted to ensuring compliance with legislative changes in April 2026.

Trustees' Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Future Plans

The Scottish Parliament elections in May 2026 mark the beginning of a new strategic chapter for WEAll Scotland. The next 2–3 years present a critical window to embed Wellbeing Economy principles into the new Scottish Government's thinking, priorities and policies — particularly relevant given the recent passage of the world-leading Community Wealth Building Act and the revision of the National Performance Framework.

WEAll Scotland held a board and staff strategy day in May 2026 to agree strategic outcomes and priorities for the next phase of our work post elections.

Key priorities identified for 2026/27 and beyond include:

- Deepening and expanding our capacity building work, strengthening a network of wellbeing economy champions throughout Scotland's institutions and communities. To date this work has relied on short-term project funding; a core aim is to mainstream and scale it with more sustainable support.
- Acting as a leading voice in Scottish policy development through processes including the new parliamentary term's programme for government and budget, and continuing involvement in the National Performance Framework review.
- Building on existing research and networks to campaign for progressive taxation policies in Scotland, and identifying and pursuing further opportunities to advocate for transformational legislation.
- Lisa Hough-Stewart will lead this phase as the new Director.
- Expanding our Board with up to four new members, focusing on diversity of skills and experience.
- Diversifying and strengthening our funding base, continuing to pursue both core and project funding opportunities with trusts, foundations and public bodies.
- Refreshing our brand and communications strategy to sharpen our public presence and deepen member engagement.

We will continue to look for new funding opportunities that support our strategy and theory of change, either directly or in collaboration with partners. Our ambition is to maintain our position as an essential piece of infrastructure for Scotland's Wellbeing Economy movement — ensuring efforts are aligned, visible and effective.

Trustees' Annual Report

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Wellbeing Economy Alliance Scotland (Scottish Charitable Incorporated Organisation)
Charity Registration Number:	SC049174
Company Registration Number:	CS003923 (SCIO)
Charity's principal address:	Glasgow Collective 15 East Campbell Street Glasgow G1 5DT

Trustees

The Trustees of the charity are members of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005.

Doreen Grove, Chair
Satwat Rehman (Resigned 02.10.25)
Cath Campbell
Alexia McClure (Resigned 23.03.26)
Debby Wason (Resigned 13.05.26)
Ellie Koepplinger
Michael Weatherhead
Brian Connolly (Appointed 03.10.25)
Sonya Peres (Appointed 05.05.26)
Ciaran Donaghy (Appointed 05.05.26)
Ruth Orpwood (Appointed 05.05.26)
Alison McGrory (Appointed 22.05.26)

Key Management Personnel Lisa Hough-Stewart, Interim Director (from 11 February 2026 to 23 April 2026), Director (from 23 April 2026)
Aileen McLeod, Director (to 11 February 2026)

Independent Examiner
Anne Campbell FCA, Chartered Accountant
Stripe Accountants Ltd
5 South Charlotte Street
Edinburgh
EH2 4AN

Bankers
Unity Trust Bank
4 Brindley Place
Birmingham
B1 2JB

Trustees' Annual Report

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 8th October 2026 and signed on its behalf by:

Doreen Grove

Doreen Grove
Chair

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS OF WELLBEING ECONOMY ALLIANCE SCOTLAND

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 13 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

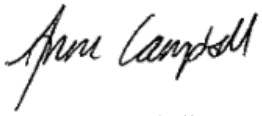
Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne Campbell FCA
Chartered Accountant
Stripe Accountants Ltd
Edinburgh
15 October 2026

Statement of financial activities

		Unrestricted funds	Restricted funds	2026	2025
		£	£	£	£
Income from:					
Donations and legacies	2	**112,100**	**129,637**	**241,737**	153,000
Charitable activities	3	**33,500**	**-**	**33,500**	25,950
Total Income		**145,600**	**129,637**	**275,237**	178,950
Expenditure on:					
Charitable activities	4	**(204,550)**	**(74,859)**	**(279,409)**	(276,025)
Total Expenditure		**(204,550)**	**(74,859)**	**(279,409)**	(276,025)
Net (expenditure) / income		**(58,950)**	**54,778**	**(4,172)**	(97,075)
Transfers between funds	10	**7,005**	**(7,005)**	**-**	-
Net movement in funds		**(51,945)**	**47,773**	**(4,172)**	(97,075)
Reconciliations of funds:					
Total funds brought forward		**128,043**	**5,000**	**133,043**	230,118
Total funds carried forward	10,11	**76,098**	**52,773**	**128,871**	133,043

The accompanying accounting policies and notes form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

Balance Sheet

	Note	**2026** **£**	2025 £
Current assets			
Debtors	8	**18,549**	42,645
Cash at bank and in hand		**133,495**	104,300
		152,044	146,945
Creditors: amounts falling due within one year	9	**(23,173)**	(13,902)
TOTAL NET ASSETS		**128,871**	133,043
Funds			
Unrestricted funds: General	10	**76,098**	128,043
Restricted funds	10	**52,773**	5,000
Total charity funds		**128,871**	133,043

Approved by the Board of Trustees on 8th October 2026 and signed on their behalf by:

Doreen Grove

Doreen Grove
Chair

Wellbeing Economy Alliance Scotland SC049174

The accompanying accounting policies and notes form part of these financial statements.

Notes to the financial statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and follow the recommendations in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective in October 2019) – Charities SORP (FRS 102).

Wellbeing Economy Alliance Scotland is a Scottish Charitable Incorporated Organisation (SCIO). It is registered with the Office of the Scottish Regulator (OSCR) under charity number SC049174. The address of the registered office is given on page 10.

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency is Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All costs have been directly attributed to one of the functional categories of resources expended on the SOFA. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the financial statements

1 Accounting policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose they are designated as a separate fund. Such designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to requirements as to their use, but still within the wider objects of the charity. The specific requirements as to use may either be declared by the donor or with the donor's authority, or be created through legal processes.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial. Financial assets comprise cash, trade debtors, other debtors and accrued income. Financial liabilities comprise bank overdraft, trade creditors, other creditors and accruals.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held with banks.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Notes to the financial statements

1 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2 Donations and legacies

	Unrestricted funds General funds	Restricted funds	2026	2025
	£	£	£	£
Grant from Friends Provident 2023-2025	-	-	-	53,000
Grant from Friends Provident 2025-2027	**81,600**	-	**81,600**	33,000
Grant from Foundation Scotland 2024-2026	**30,500**	-	**30,500**	30,000
Grant from Mustardseed Trust	-	-	-	37,000
Robertson Trust (Our Homes, Our Economy)	-	**80,000**	**80,000**	-
Robertson Trust (Sharing our Wealth)	-	**49,637**	**49,637**	-
	112,100	**129,637**	**241,737**	153,000

Income from donations was £241,737 (2025: £153,000) of which £112,100 (2025: £153,000) was unrestricted general and £129,637 (2025: £nil) was restricted.

3 Income from charitable activities

	Unrestricted funds General funds	Restricted funds	2026	2025
	£	£	£	£
Consultancy	**500**	-	**500**	7,300
Contracts, grants and service level agreements				
- Foundation Scotland	**5,500**	-	**5,500**	-
- Clackmannanshire Council	**10,000**	-	**10,000**	-
- Perth and Kinross Council	**17,500**	-	**17,500**	-
- The Hunter Foundation	-	-	-	18,650
	33,500	-	**33,500**	25,950

Income from charitable activities was £33,500 (2025: £25,950) of which £33,500 (2025: £25,950) was unrestricted general and £nil (2025: £ nil) was restricted.

Notes to the financial statements

4 Expenditure on charitable activities

	Unrestricted funds General funds	Restricted funds	2026	2025
	£	£	£	£
Staff Costs	**160,363**	**17,857**	**178,220**	204,076
Other staff costs	**994**	**-**	**994**	672
Consultants	**27,796**	**14,770**	**42,566**	54,020
Insurance	**534**	**-**	**534**	529
Printing, postage and stationery	**1,829**	**-**	**1,829**	100
Meetings, travel & mileage	**1,139**	**-**	**1,139**	980
IT and software	**3,789**	**-**	**3,789**	1,886
Events	**1,413**	**-**	**1,413**	200
Bank fees	**102**	**-**	**102**	102
Project costs	**-**	**42,232**	**42,232**	7,575
Rent and utilities	**2,610**	**-**	**2,610**	2,495
Governance Costs				
Board costs	**771**	**-**	**771**	-
External Scrutiny Services	**1,050**	**-**	**1,050**	1,020
Accounting Services	**2,160**	**-**	**2,160**	2,370
	204,550	**74,859**	**279,409**	276,025

Expenditure on charitable activities was £279,409 2025: £276,025), of which £204,550 (2025: £211,531) was unrestricted general and £74,859 (2025: £64,494) was restricted.

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

5 Net incoming resources

Net incoming resources are stated after charging:

	2026	2025
	£	£
Amounts payable to Independent Examiner:		
External scrutiny services	**1,050**	1,020
Accountancy services	**2,160**	2,370
	3,210	3,390

6 Staff costs

	2026	2025
	£	£
Salaries and wages	**160,413**	181,039
Social security costs	**10,122**	14,021
Pension costs	**7,685**	9,016
	178,220	204,076

Notes to the financial statements

6 Staff costs (continued)

No staff members earned over £60,000 (excluding employer pension and national insurance costs) (2025: none).

The Charity considers its key management personnel comprise the trustees and the Directors. The total employment benefits including employer pension contributions of the key management personnel were £60,718 (2025: £66,282). An invoice was also issued by the interim Director for £6,779 for the period to 31 March 2026.

The average number of staff employed during the period was 5 (2025: 5).

The pension costs noted above relate to contributions made by the company in respect of certain employees to a defined contribution scheme. Pension costs of £7,685 (2025: £9,016) were charged to unrestricted funds.

7 Trustees' Remuneration and Related Party Transactions

No Trustees received remuneration (2025: None).

No expenses were paid to trustees in the current year (2025: none).

No trustee or person related to a trustee has a personal interest in any contract or transaction entered into by the charity during the current or prior year.

There were no donations to the charity by trustees in the current or prior year.

8 Debtors and prepayments

	2026	2025
	£	£
Trade debtors	**17,500**	42,200
Accrued income	**-**	-
Prepayments	**1,049**	445
	18,549	42,645

9 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	**4,671**	1,242
Taxation and social security	**3,370**	-
Accruals and deferred income	**14,395**	11,520
Other creditors	**737**	1,140
	23,173	13,902

Notes to the financial statements

9 Creditors: amounts falling due within one year (continued)

Deferred income

Movement in deferred income

	2026	2025
	£	£
Balance at 1 April	**10,500**	-
Deferred income due to timing of services performed – The Corra Foundation	**-**	500
Deferred income due to timing of services performed – Clackmannanshire Council	**-**	10,000
Release prior year deferred income	**(10,500)**	-
Balance at 31 March	**-**	10,500

10 Movement in funds

2025/2026	At 1 April 2025	Incoming resources	Outgoing resources	Transfers	At 31 March 2026
		£	£	£	£
Restricted funds					
Robertson Trust (Our Homes, Our Economy)	-	80,000	(24,962)	(7,005)	48,033
Robertson Trust (Sharing our Wealth)	-	49,637	(49,637)	-	-
Cattanach Fund – Phase 2	5,000	-	(260)	-	4,740
	5,000	129,637	(74,859)	(7,005)	52,773
Unrestricted funds					
General funds	128,043	145,600	(204,550)	7,005	76,098
Total funds	133,043	275,237	(279,409)	-	128,871

2024/2025	At 1 April 2024	Incoming resources	Outgoing resources	Transfers	At 31 March 2025
		£	£	£	£
Restricted funds					
Cattanach Fund – Phase 2	69,494	-	(64,494)	-	5,000
	69,494	-	(64,494)	-	5,000
Unrestricted funds					
General funds	160,624	178,950	(211,531)	-	128,043
Total funds	230,118	178,950	(276,025)	-	133,043

Notes to the financial statements

10 Movement in funds (continued)

Restricted funds
Robertson Trust (Our Homes, Our Economy) – This Robertson Trust-funded project is building the capacity of third sector organisations, citizens and policymakers to advocate effectively for economic redesign to address Scotland's housing crisis.

Robertson Trust (Sharing our Wealth) - This project, funded by the Robertson Trust and conducted with the Diffley Partnership, explored public attitudes across Scotland towards wealth inequality and potential policy proposals to reduce it.

Cattanach Fund – funding from Cattanach relating to Wellbeing budgeting for the Early Years Project.

Transfers relate to project management overheads.

11 Analysis of net assets between funds

31 March 2026	Unrestricted General funds	Restricted funds	Total
	£	£	£
Net current assets	76,098	52,773	128,871
Net assets at 31 March 2026	76,098	52,773	128,871

31 March 2025	Unrestricted General funds	Restricted funds	Total
	£	£	£
Net current assets	128,043	5,000	133,043
Net assets at 31 March 2025	128,043	5,000	133,043