

**West Dunbartonshire Gymnastics Club**  
Scottish Charity: SC050947

**Trustees' Annual Report  
&  
Receipts & Payments Accounts**

**For the year ended 31 December 2024**

**TRUSTEES' ANNUAL REPORT and RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2024**

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**TRUSTEES' ANNUAL REPORT and RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2024**

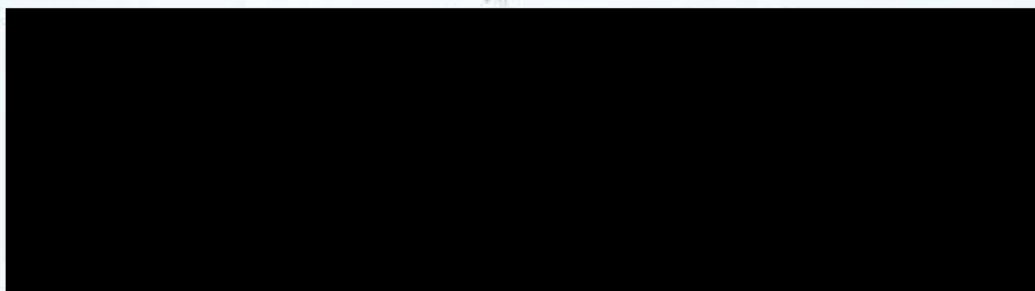
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The trustees present their annual report and financial statements for the year ended 31 December 2024, along with the independent examiner's report.

West Dunbartonshire Gymnastics Club is a charity registered with the Office of the Scottish Charity Regulator (OSCR), charity number SC050947.

**Trustees**

The Trustees who served during the year and were in office at the year-end of 31 December 2024 were;



**Structure, Governance and Management**

The Charity is governed by its constitution. Membership is open to parents and guardians living in West Dunbartonshire and surrounding areas. The management of the Charity is vested in the management committee, members of which are elected by the membership at the annual general meeting.

**Objectives and Activities**

The objectives of the charity are;

- To provide high quality affordable gymnastics classes for families living in West Dunbartonshire and surrounding areas.
- The advancement of public participation in sport.
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

**Achievements and Performance**

The club provided gymnastics classes to over 120 members and continued to provide training for our coaches and young volunteers including that required to meet Scottish and British Gymnastics requirements.

A very successful year for the club. The club continued to deliver a varied programme of recreational and competitive sessions face to face to our members. We also fully resumed the competition calendar and brought medals and trophies back and shared our success with our members and wider community.



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We had 12 4-piece gymnasts who competed this year across 2 and 4-piece apparatus. Four gymnasts passed grades at development, including one gymnast becoming 2010-2008 age group champion. One gymnast passed preparation 2 and five gymnasts passed preparation 1. We also had 21 2-piece gymnasts who competed in floor and vault, bringing back some medals and judges awards. For some of the gymnasts it was their first time competing. Two of our long-term competitive gymnasts made transition to UKCC Level 1 coaches this year too.

The appointment of 2 Trustees was dealt with via a recruitment campaign.

**Statement of Risk**

The management committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that the systems are in place to mitigate the exposure to major risks.

**Bucehill Activity Centre**

As of November 2024, we signed a lease with West Dunbartonshire Council to take over the running of our training facility (Bucehill Activity Centre). Although we were reluctant to do this the Council gave us no option as the alternative would have been for the venue to close resulting in nowhere to train and no club. As a goodwill gesture the Council have given us the first 2 years rent free but we now have to cover all of the running costs which include heat and light, water rates, caretaker/cleaner, alarm, statutory safety checks and any repairs and maintenance. We estimate that annual incremental costs will be somewhere in the region of £15-£20k. In addition, from year 3, we will be charged an annual lease fee of £14k, going up to £17k the year after.

While we do currently have healthy reserves (see below) these have been earmarked for new/replacement equipment and will quickly be used up by the increase in operating costs. In order to fund the deficit, we will be re-visiting our current fee rates and setting substantial fundraising targets each year. We are also actively looking for grant funding opportunities. Due to the cost-of-living crisis, we are aware that members cannot afford for their fees to keep rising so we will do all we can to keep any increase to a minimum. We also want to be able to keep all of our programs running – young volunteer, disability and scholarship. We have been actively searching for alternative training venues as another potential option however there is nothing on the market that comes close to what we need and so the Trustees and Committee are committed to making this work.

**Financial Review**

For the period to 31 December 2024 a total of £81,089 was raised, the majority of which was from fee income and annual membership income. A number of fundraising activities were carried out which raised £4,847. No grant funding was received in the period. Total payments amounted to £78,077 resulting in a surplus of £3,012.

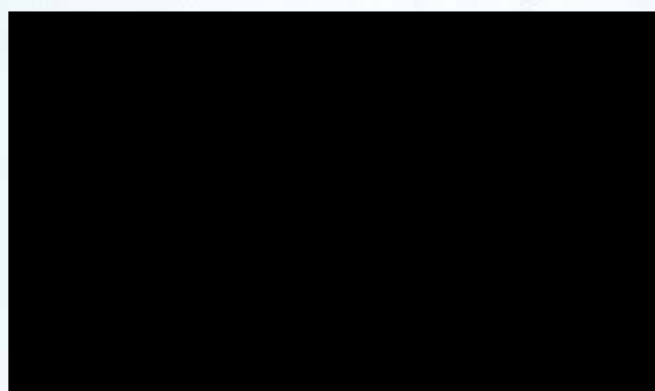
As at 31 December 2024 the charity held total reserves of £78,631. Of these reserves £60,611 has been allocated to a designated fund for new/replacement equipment and any necessary building repairs and maintenance that may arise. The equipment includes replacement of current sprung floor, competition vault, set of A bars, springboard, air track and crash mats.

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In the view of the management committee, the charity has sufficient unrestricted reserves to continue to operate for the foreseeable future.

Approved by the Trustees and signed on their behalf by





## INDEPENDENT EXAMINERS REPORT

I report on the accounts of West Dunbartonshire Gymnastics Club (SC050947) for the year ending 31 December 2024 which are set out on pages 7-10.

### Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 as amended in 2010. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented in those records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

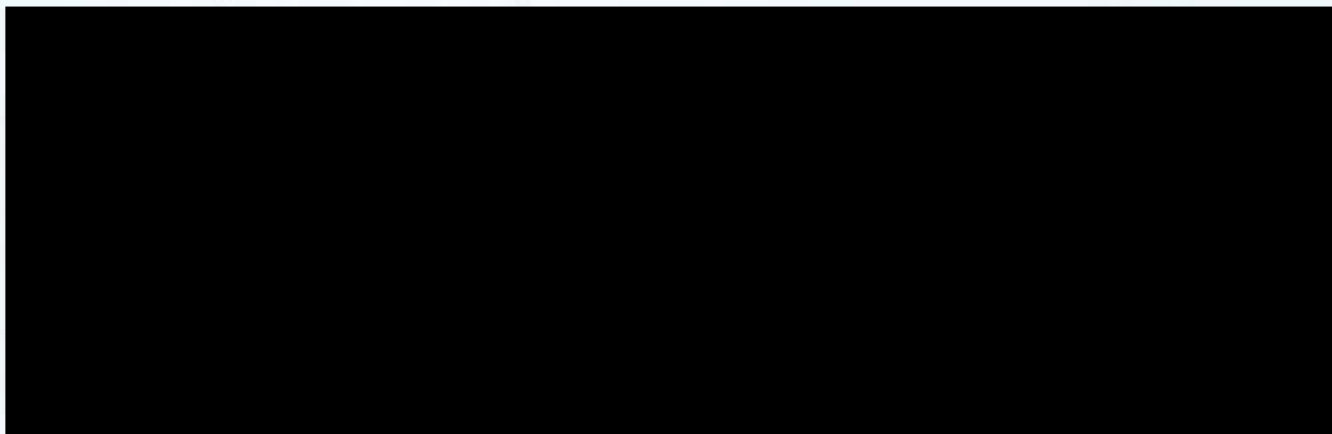
### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

Have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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**STATEMENT OF RECEIPTS & PAYMENTS (1/01/2024 – 31/12/2024)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds PY £
<b>Receipts</b>					
Fees and Subscriptions	1	66,851	-	66,851	70,600
Competition Fees	2	3,293	-	3,293	4,639
Grants	3	-	-	-	-
Fundraising Activities	4	4,847	-	4,847	3,698
Merchandise		1,248	-	1,248	2,076
Bank Interest	5	610	-	610	
Other Income	6	4,240	-	4,240	255
<b>Total Receipts</b>		<b>81,089</b>	<b>0</b>	<b>81,089</b>	<b>81,268</b>
<b>Payments</b>					
<i>Charitable Activities</i>					
Coaches	7	36,767	-	36,767	40,404
Club Coordinator		10,290	-	10,290	10,030
Venue Expenses	8	12,071	-	12,071	12,013
Merchandise		2,931	-	2,931	4,324
Equipment		1,003	-	1,003	1,646
Coach Education/Training		1,887	-	1,887	1,526
Scottish/British Gymnastics	9	881	-	881	814
Competition Fees	2	4,517	-	4,517	4,883
Fundraising and Events	4	724	-	724	1,319
Insurance	10	672	-	672	672
IT Costs		705	-	705	782
Other Expenses	11	5,628	-	5,628	2,950
<b>Total Payments</b>		<b>78,077</b>	<b>0</b>	<b>78,077</b>	<b>81,363</b>
<b>Surplus/(Deficit) for the period</b>		<b>3,012</b>	<b>0</b>	<b>3,012</b>	<b>-96</b>

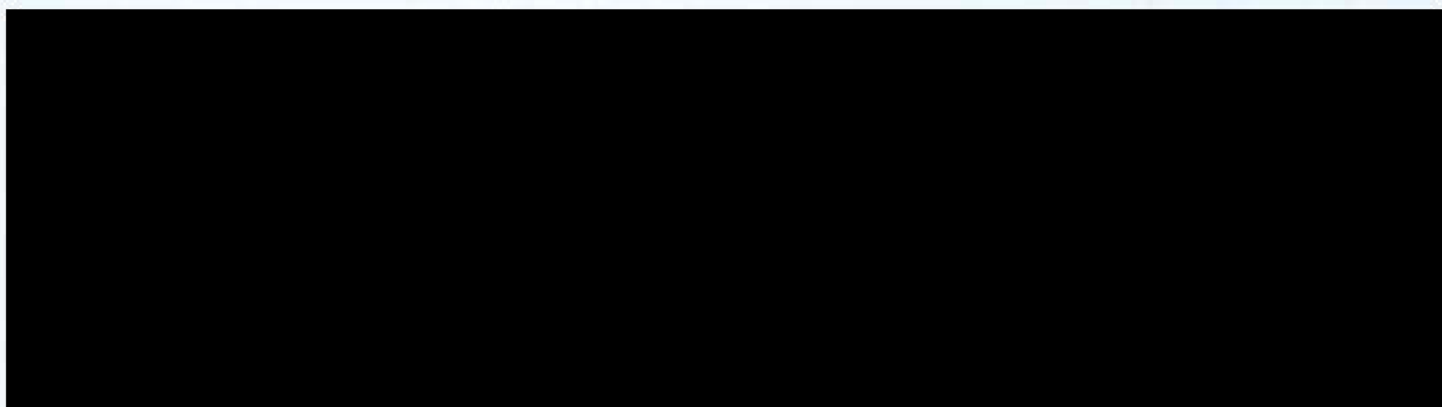


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**STATEMENT OF BALANCES**

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £
	Notes				
<b>Bank and Cash in Hand</b>	12				
Opening Balance		35,619	0	40,000	75,619
Surplus/(Deficit) for the year		3,012	0	0	3,012
Transfer to Designated Funds		-20,611	0	20,611	0
Closing Balances		18,020	0	60,611	78,631
 <b>Assets</b>	13				
<b>Current Assets</b>					
WD Leisure Income (December 2024)		570	-	-	570
Merchandise Income from Parents		1,517	-	-	1,517
 <b>Current Liabilities</b>					
Facility Light & Heat (Estimate)		1,500	-	-	1,500
Independent Examination		90	-	-	90

These accounts were approved by the Trustees and signed on their behalf by;





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**NOTES TO THE ACCOUNTS**

**1. Fees and Subscriptions**

An amount of £66,851 was raised during the 12-month period from class fees and annual membership fees. This is down on previous year as, due to the cost of living crisis, some gymnasts are taking fewer classes. Corresponding coaching costs are down (note 7).

**2. Competition Fees Income and Expenses**

The Club was able to attend a number of competitions this year. Competition fee income from gymnasts amounted to £3,293 with corresponding expenses of £4,517. Expenditure is higher than income as we are charged a non-judging fee as we don't supply any judges. We will start to recover this fee during 2025 by including a judging levy on top of the competition fee.

**3. Grants Receivable**

No grants were received during the period.

**4. Fundraising Activities**

The Club raised £4,847 from fundraising activities including an annual awards night, a club competition, a bag pack and birthday parties with associated expenses of £724 (excluding coaches time). This is the second year of hosting birthday parties which have been very successful and contributed £1,270.

**5. Bank Interest**

At the end of 2023 we created a designated fund and moved this income into an interest-bearing bank account with Virgin Money. We received £610 in interest during the year.

**6. Other Income**

This income relates to £2,000 for an asset sale (pommel horse) and £2,240 for a Club trip for 36 gymnasts to the Inverclyde sports centre. The related costs of the trip are shown in note 11 below.

**7. Coaches**

A total of £36,787 was spent on coaching expenses during the period. The Club currently has 11 paid coaches and 8 volunteers.

**8. Venue Expenses**

These include rent from WD Leisure up until we took over the lease plus costs now associated with running the venue ourselves (cleaning wages etc).



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**9. Scottish/British Gymnastics**

Costs of £881 relate to payments to Scottish and British Gymnastics for membership, PVG's, safeguarding, coaches' insurance and course fees for coaches.

**10. Insurance**

The annual equipment insurance costs for the club were paid in March 2024.

**11. Other Expenses**

Other Expenses of £5,643 are made up as follows;

Expense	£
Inverclyde Trip	2,019
Building Survey	900
Mortgage Application	995
Telephone	407
Stipe processing Fees	105
Stationery & Printing	154
Independent Examination	80
Amazon Prime	95
Foodbank Donation	129
Coaches and Volunteer Gifts	389
Other Miscellaneous	370
<b>Total</b>	<b>5,643</b>

The Building Survey was undertaken on the Brucehill Activity Centre prior to us signing the lease as we wanted to fully understand the state of the building and future potential repairs and maintenance.

The Mortgage Application was carried out as a building came up for sale which could have been a potential alternative training venue. While we weren't successful in securing the building the application process was worthwhile to establish the amount of money we could raise.

**12. Bank and Cash In Hand**

The closing balance as at 31 December 2024 is £78,631 of which £60,611 has been allocated by the Committee to a designated fund for equipment (new and replacement) and also for any repairs and maintenance costs which may arise as a result of taking on the lease of the facility.

**13. Assets**

While the club do not have a specific fixed asset register, they do own a large amount of gymnastics equipment. This equipment has been insured for a value of £101,700.