THE WALTER DUTHIE TRUST

(Charity No: SC013290)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

The Trustees present their Report and Accounts for the year ended 31st December 2025.

The Accounts comply with the Trust's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

The Trust was established by a Trust Deed granted on 23rd April 1986 and subsequently obtained charitable status.

The Trustees who served during the year were:-

Professor Sir Lewis Duthie Ritchie
Norman McKenzie
Marion Bain

The existing Trustees have authority to assume additional Trustees from time to time.

Objectives and Activities

The Trust exists to provide benefit and support to the Baptist Church and Congregation in Fraserburgh, whom failing, such charitable and ecclesiastical organisations, including also organisations of a utilitarian nature wherever situated, the activities of which may directly or indirectly deserve the support of the Parish of Fraserburgh.

Achievements and Performance

No grant payments were made during the year.

Financial Review

The Charity had incoming resources for the year as per the Receipts and Payments Account of £353.33 and incurred no governance costs.

The funds of the Trust are all unrestricted and are available for use at the discretion of the Trustees. The Trustees consider that the current level of reserves is adequate for current activities.

SIGNED by a Trustee on behalf of the Trustees, and as authorised by them.

..... Date.....14/04/26.....

Trustee

THE WALTER DUTHIE TRUST
(Charity No: SC013290)

Receipts and Payments Account
for the year to 31st December 2025

Receipts	**2025** £	**2024** £
Bank interest	353.33	1,087.32
Total Receipts	353.33	1087.32
Payments		
Payments for charitable activities: None	-	-
Governance Costs:	--	240.00
Agents fees plus outlays	--	--
	0.00	240.00
Less agents' fees written back	--	--
Total payments	0.00	240.00
Surplus/(deficit) for year	353.33	847.32
All funds are unrestricted		
Statement of Balances as at 31st December 2025		
Bank and cash in hand		
Opening Balances	30,278.29	29,430.97
Surplus/(deficit)	353.33	847.32
Closing balances	30,631.62	30,278.29
Reserves		
General funds	30,278.29	29,430.97
All funds are unrestricted		

SIGNED by a Trustee on behalf of the Trustees and as authorised by them.

.....

Date: 14/09/26

APPENDIX 1

OSCR

Office of the Scottish **Charity Regulator**

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	01	2024	To	31	12	2025

Reference and administration details

Charity name	THE WALTER DUTHIE TRUST	
Other names charity is known by		
Registered charity number	SC013290	
Charity's principal address	MFMac LLP, SOLICITORS	
	CAPELLA	
	60 YORK STREET	
	GLASGOW	**Postcode** G2 8JX

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor Sir Lewis Duthie Ritchie			
2	Norman McKenzie			
3	Marion Bain			
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APPENDIX 1

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document	Deed of Trust dated 23rd April 1986
Trustee recruitment and appointment	The existing Trustees have authority to assume additional Trustees from time to time

Objectives and activities

Charitable purposes	The Trust exists to provide benefit and support to the Baptist Church and Congregation in Fraserburgh, whom failing such charitable and ecclesiastical organisations, including also organisations of a utilitarian nature wherever situated, the activities of which may directly or indirectly deserve the support of the Parish of Fraserburgh.
Summary of the main activities in relation to these objects	The Trust funds, including bank interest generated on the Trust capital, have been accumulated and the Trustees are considering making appropriate donations in furtherance of the Trust purposes.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period	No grant payments were made during the year but the Trustees are considering making appropriate donations in furtherance of the Trust purposes.

Financial review

Brief statement of the charity's policy on reserves	The funds of the Trust are all unrestricted and are available for use at the discretion of the Trustees. The Trustees consider that the current level of reserves is adequate for current activities.
Details of any deficit	The income within the Trust was accumulated: there were now governance costs charged during the period.
Donated facilities and services (if any)	

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	LEWIS DUFFIELD	
Position (e.g. Chair)	Trustee	
Date	14/09/26.	

Independent Examiners Report to the Trustees of The Walter Duthie Trust

I report on the accounts of the charity for the year ended 31st December, 2025 which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider the audit requirement of the Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than disclosed below~~*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   have not been met, or

   - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Emslie

Name: Marion Frances Helen Emslie

Relevant Professional qualification/professional body: Society of Law Accountants in Scotland

Address: Dennybrae, Longside, Peterhead, Aberdeenshire, AB42 4UD.

Date: 2nd October, 2026

* Please delete the words in brackets if they do not apply. If the words do apply set out those matters which have come to your attention.