

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	12	24	To	31	12	25

Reference and administration details

Charity name	The W.A Cargill Fund
Other names charity is known by	
Registered charity number	SC008456
Charity's principal address	190 St Vincent St
	Glasgow
	Postcode G2 5SP

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Russell McCulloch	Trustee		
2	Carol Elizabeth Tannahill	Trustee		
3	Victoria Elizabeth Mitchell	Trustee		
4	Dr Linda De Caestecker	Trustee		
5	Andrew Eliot Soutter	Trustee	Appointed 03/12/2024	
6	Kenneth Arthur Wilson	Trustee	Appointed 25/03/2025	
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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Deed of Trust

Trustee recruitment and appointment

Serving trustees are appointed as required taking into account their skills and knowledge.

Objectives and activities

Charitable purposes

The Trustees are empowered to retain the whole or part of the residue of the means and estate of the fund for such time as they may think fit, or permanently, and to apply the whole or such part of the income of said retained portion (to be called The W.A Cargill Fund) for such charitable purposes in or connected with Glasgow and/or the West of Scotland as the Trustees in their absolute discretion may decide.

Payments may be made to or on behalf of any Hospitals, Institutions or Societies or others whose work in the opinion of the Trustees is likely to be beneficial to the community. It is not the Trustee's current policy to give grants to individuals. The Trustees have resolved to retain the capital meantime and to apply only the income for the foregoing charitable purpose.

Summary of the main activities in relation to these objects

The Trustees award grants in accordance with the charitable purposes. During the year the Income from Investments totalled £652,499 for use in our Charitable activities.

Rathbones Investment Management Ltd act as Investment Managers in respect of the share portfolio and the Return on Investments is in accordance with the benchmarks agreed with the Trustees and them.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trust awarded grants which totalled £450,659 in the year to Charitable Institutions and Societies that the Trustees felt required the most support and whose purposes fell within the spectrum of the Trust Deed.

Financial review

Brief statement of the charity's policy on reserves

As the charity has no recurring expenditure on an annual basis the Board of Trustees consider the current level of reserves to be sufficient.

Details of any deficit

None

Donated facilities and services (if any)

None

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

James Russell McCulloch

Position (e.g. Chair)

Chairman and Trustee

Date

3 July 2020