

ViZion Church

Annual Report and Financial Statements

For the Year Ended 31 May 2025

Registered Charity No SC052708

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Reference and Administration Details

Trustees	Charlie McDonald Jonathan Richardson Abigail Hewitt
Charity Registration Number	SC052708
Registered Office	298 Woodlands Road Glasgow G3 6NF
Independent Examiner	Anna Devlin FCCA

Trustees' Annual Report

For the Year Ended 31 May 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 May 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The purposes for which the Church exists are:

- The advancement of the Christian religion in Scotland and the world for the public benefit through the maintenance of a body of Christian believers founded on the tradition of biblical orthodoxy, which maintains that the Scriptures of the Old and New Testaments are the supreme authority in matters of faith and life, and who are engaged in serving God through worship, discipling, pastoral care and outreach.
- The relief of sickness and financial hardship and the promotion and preservation of good health for the public benefit, by the provision of funds, goods or services of any kind.
- The encouragement of members and adherents to take up the challenge and calling of Foster Care, both short and long term — ministering to the most disadvantaged young members of our society.
- The promotion of education for the public benefit, particularly in the understanding of the Christian religion, by encouragement of all Christian parents who, through Home Education or Christian schools, take very seriously their legal responsibility to educate their children.

Public Benefit

The Trustees confirm that they have referred to the guidelines contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Strategic Review

The church has helped establish a Christian Nursery in Glasgow and plans to establish a Christian home education co-op the future. The church pursues a broad range of charitable purposes including individual, corporate and family worship; instruction in the Christian faith; community evangelism; the development of Christian character and leadership; and the promotion and support of missionary outreach at home and abroad.

Structure, Governance and Management

The Trust is a registered charity (SC052708), constituted under a trust deed dated 01 May 2023. The Trust Deed provides for a minimum of three trustees and a maximum of nine, with no more than three trustees due for re-appointment in any one year. At quarterly trustees' meetings, the trustees agree broad strategy and areas of activity. The Board of Trustees are the key management personnel of the charity. All Trustees give their time freely and no Trustee remuneration was paid in the year.

Achievements and Performance

During the year the church continued its active ministry and outreach programme. Highlights include:

- Helping establish Epic Education, a Christian Nursery in Rutherglen, Glasgow, which opened in January 2025.
- Continued weekly evangelism outreach through the church's location in the West End of Glasgow.
- Planning for the opening of a Community Café within the church premises.
- Hosting a church wedding in March 2025.
- Holding special prayer gatherings for world peace.
- Providing a weekly Sunday lunch to all who attend the afternoon service.
- Running a fortnightly youth group for young people.
- Growth in Sunday School attendance as more families join the congregation.
- A church holiday in July 2024, with 30 members travelling to a hotel in Derbyshire.

Financial Review

Total incoming resources for the year were £25,087 (2024: £325,394). The significant reduction compared to the prior year reflects the fact that 2024 included a one-off building donation of £275,000 in respect of the church premises acquisition, which did not recur in 2025. Excluding the building donation, underlying income decreased from £50,394 in 2024 to £25,087 in 2025, primarily due to a reduction in monthly church giving as the congregation settled following a period of growth. Rent received of £2,900 represents a new income stream from the Gospel of Peace Church using the premises.

Total expenditure for the year amounted to £38,565 (2024: £51,330). The decrease reflects lower depreciation charges on the building fund and a significant reduction in one-off costs such as legal fees, sound system expenditure, and church maintenance compared to the prior year. Ongoing operational costs including utilities, pastor wages, and the hire of the Lighthouse facility continued at similar levels.

The church recorded a net outgoing resources position of £13,478 for the year (2024: net incoming resources of £274,064). The unrestricted funds recorded a deficit of £2,478 (2024: surplus £10,064), while the building fund decreased by £11,000 (2024: increased by £264,000) representing the annual depreciation charge on the church premises.

Balance Sheet

Net assets at 31 May 2025 stood at £260,586 (2024: £274,064). Fixed assets of £254,668 (2024: £266,224) comprise the church building at a net book value of £253,000 (2024: £264,000) and the minibus at £1,668 (2024: £2,224), both reduced by annual depreciation. Cash at bank stood at £6,268 (2024: £8,190). Creditors of £350 (2024: £350) relate to the independent examination fee accrual.

Total funds comprise unrestricted funds of £7,586 (2024: £10,064) and the building fund of £253,000 (2024: £264,000).

Reserves Policy

The trustees have set a reserve policy which requires reserves to be maintained at a level ensuring three months of expenditure can be met, with a proportion held in a readily accessible form. The calculation of the required level of reserves is an integral part of the charity's planning, budgeting and forecast cycle. The Board reviews the reserve policy on a regular basis to ensure alignment with future activities and related risks.

Risk Management

A review of the major risks to which the charity is exposed was conducted as part of the annual activity assessment. Major risk factors identified are:

- Financial sustainability — including stability and security of donations and the ability to generate new income necessary for growth.
- Reputation risk — where the charity or its agents commit acts that damage its reputation, resulting in an inability to raise funds or awareness of its mission.

Trustees review risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Internal control risks are minimised by the implementation of procedures for authorisation and review of all transactions. Budgets and key performance indicators are prepared and reviewed throughout the year.

Trustees

The Trustees who served during the period were: Charlie McDonald, Jonathan Richardson, and Abigail Hewitt.

The members of the charity may nominate and appoint new Trustees to the Board. The minimum number of trustees is three and the maximum is ten. Recruitment is undertaken as necessary through the identification of skills gaps at trustee level.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on ...30/04/206... and signed on their behalf by:

Charlie McDonald

Charlie McDonald – Trustee

Independent Examiner's Report to the Trustees

I report to the Trustees on my examination of the charity for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in accordance with the requirements.
- The accounts do not accord with those records.
- The accounts do not comply with the accounting requirements of section 396 of the 2006 Act (other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination).
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 30/04/2026

Anna Devlin

Anna Devlin FCCA

Statement of Financial Activities

For the Year Ended 31 May 2025

	Unrestricted Funds (£)	Building Fund (£)	Total 2025 (£)	Total 2024 (£)
INCOMING RESOURCES				
Donations – Building	0	0	0	275,000
Monthly Tithes	8,953	0	8,953	9,838
Monthly Church Giving	13,234	0	13,234	40,556
Rent Received	2,900	0	2,900	0
Total Income	25,087	0	25,087	325,394
RESOURCES EXPENDED				
Church Maintenance	1,844	0	1,844	10,304
Pastor Wages	6,100	0	6,100	6,200
Hire of Lighthouse	3,040	0	3,040	6,820
Insurance	2,519	0	2,519	0
Sound System	731	0	731	3,687
Utilities	5,237	0	5,237	2,976
Lawyers Fees	500	0	500	2,200
Equipment	600	0	600	1,610
Church Sundries	1,052	0	1,052	1,239
Church Supplies	374	0	374	803
Motor Repairs	1,196	0	1,196	748
Literature / Evangelism	285	0	285	496
Church Outings	744	0	744	486
Speakers and Gifts	401	0	401	449
Cleaning	687	0	687	397
Independent Examination Fee	300	0	300	350
Bible Materials	464	0	464	266
Creche Expenses	68	0	68	190
Equipment Maintenance	150	0	150	109
Computer Expenses	252	0	252	89
Kitchen Equipment	65	0	65	70
Courses	303	0	303	60
Depreciation	556	11,000	11,556	11,741
Flowers	48	0	48	40
Total Expenditure	27,565	11,000	38,565	51,330
Net Incoming / (Outgoing) Resources	(2,478)	(11,000)	(13,478)	274,064
RECONCILIATION OF FUNDS				
Balances brought forward 1 June 2024	10,064	264,000	274,064	0
Current Year Surplus / (Deficit)	(2,478)	(11,000)	(13,478)	274,064
Balances carried forward 31 May 2025	7,586	253,000	260,586	274,064

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

Balance Sheet

As at 31 May 2025 | Registered Number: SC052708

	2025 (£)	2024 (£)
FIXED ASSETS		
Building (Net Book Value)	253,000	264,000
Mini Van (Net Book Value)	1,668	2,224
Total Fixed Assets	254,668	266,224
CURRENT ASSETS		
Cash at Bank	6,268	8,190
Total Current Assets	6,268	8,190
CREDITORS (amounts due within one year)		
Accruals and Deferred Income	(350)	(350)
Net Current Assets	5,918	7,840
Total Assets Less Current Liabilities	260,586	274,064
FUNDS		
Unrestricted Funds	7,586	10,064
Building Fund	253,000	264,000
Total Funds	260,586	274,064

Approved by the Board of Trustees on and signed on their behalf
by:

Charlie McDonald – Trustee

Notes to the Financial Statements

For the Year Ended 31 May 2025

1. Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trust constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis in sterling.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.4 Funds Accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees. The Building Fund is restricted to matters relating to the church building.

1.5 Cash at Bank and in Hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

1.6 Depreciation

Motor vehicles: 25% reducing balance. Property: straight line over 25 years.

1.7 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and meets the definition of a charitable company for UK corporation tax purposes. Accordingly, no provision for taxation has been made.

1.8 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient to allow the charity to continue as a going concern.

1.9 Judgements and Key Sources of Estimation Uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Income from Donations

Source	Unrestricted (£)	Building Fund (£)	Total 2025 (£)	Total 2024 (£)
Building Donation	0	0	0	275,000
Monthly Tithes	8,953	0	8,953	9,838
Monthly Church Giving	13,234	0	13,234	40,556
Rent Received	2,900	0	2,900	0
Total	25,087	0	25,087	325,394

3. Fixed Assets

	Building (£)	Mini Van (£)	Total (£)
NBV brought forward 1 June 2024	264,000	2,224	266,224
Additions	0	0	0
Depreciation	(11,000)	(556)	(11,556)
NBV as at 31 May 2025	253,000	1,668	254,668

4. Creditors

Amounts falling due within one year:

	2025 (£)
Accruals and deferred income	350

5. Movement in Funds

Fund	At 01/06/2024 (£)	Income (£)	Expenditure (£)	At 31/05/2025 (£)
Unrestricted Funds	10,064	25,087	(27,565)	7,586
Building Fund	264,000	0	(11,000)	253,000
Total	274,064	25,087	(38,565)	260,586

6. Trustees' Remuneration and Related Party Transactions

No trustee remuneration was paid during the year (2024: £nil). No trustees' expenses were reimbursed during the year (2024: £nil). There were no related party transactions to disclose.