

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st May 2024
for
The Veterans Garden Dumfries

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Veterans Garden Dumfries

Report of the Trustees
for the Year Ended 31st May 2024

The trustees present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC048351

Principal address

Crichton Campus

Dumfries

DUMFRIESSHIRE

Trustees

Independent Examiner

Farries Kirk & McVean

Dumfries Enterprise Park

Heathhall

Dumfries

DUMFRIESSHIRE

DG1 3SJ

Approved by order of the board of trustees on 19 Aug 2024 and signed on its behalf by:

The Veterans Garden Dumfries

Statement of Financial Activities
for the Year Ended 31st May 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,819	13,152
EXPENDITURE ON			
Raising funds	2	17,423	10,248
NET INCOME		5,396	2,904
RECONCILIATION OF FUNDS			
Total funds brought forward		49,197	46,293
TOTAL FUNDS CARRIED FORWARD		54,593	49,197

The notes form part of these financial statements

The Veterans Garden Dumfries

Notes to the Financial Statements for the Year Ended 31st May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>17,423</u>	<u>10,248</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2024 nor for the year ended 31st May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2024 nor for the year ended 31st May 2023.

The Veterans Garden Dumfries

Notes to the Financial Statements - continued
for the Year Ended 31st May 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,819	(17,423)	5,396
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,819</u>	<u>(17,423)</u>	<u>5,396</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	46,293	2,904	49,197
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,293</u>	<u>2,904</u>	<u>49,197</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,152	(10,248)	2,904
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,152</u>	<u>(10,248)</u>	<u>2,904</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	46,293	8,300	54,593
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,293</u>	<u>8,300</u>	<u>54,593</u>

The Veterans Garden Dumfries

Detailed Statement of Financial Activities
for the Year Ended 31st May 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,819	13,152
Total incoming resources	22,819	13,152
EXPENDITURE		
Support costs		
Management		
Insurance	1,215	-
Light and heat	1,212	1,441
Telephone	-	360
Sundries	300	-
Motor Expenses	3,796	2,928
Garden Upkeep & Maintenance	2,345	929
Food & Provisions Purchased	1,150	3,375
Donations Made	3,155	-
Depreciation of tangible and heritage assets	4,250	1,215
	17,423	10,248
Total resources expended	17,423	10,248
Net income	5,396	2,904

This page does not form part of the statutory financial statements