



**VALLEY  
CHURCH**

*Heart for the Valley*

**Trustee's Annual Report & Financial Statements**

For the period ending 31<sup>st</sup> March 2026



## **Report and Financial Statement**

FOR THE YEAR ENDED 31<sup>st</sup> March 2026

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## TRUSTEE'S ANNUAL REPORT

The Trustees have pleasure in presenting their report for the financial year ending 31<sup>st</sup> March 2026.

### REFERENCE AND ADMINISTRATION DETAILS

**Charity Name:** Valley Church (formerly Frontline City Church)  
**Charity Number (OSCR):** SC038692  
**Charity Tax No (HMRC):** CR61088  
**Constitutional form:** Unincorporated Association  
**Constitutional form date:** 11<sup>th</sup> September 2007  
**Accounting ref date:** 31<sup>st</sup> March  
**Principal Address:** 20 Wishart Drive, Stirling, Stirlingshire FK7 7TS.

**Charity Trustees:** Ronald Malcolm Edwards (Chair)  
Andrew Smith  
Neil Cameron  
Stuart Innes

**Bankers:** HSBC Bank. 2-8 Murray Place, Stirling. FK8 2DD

**The senior Staff member responsible for day-to-day management of the charity:**  
Pastor Stuart Innes.

The accounts have been prepared in accordance with the Charities Accounts (Scotland) Regulations 2006 and the Receipts and Payments guidance issued by OSCR. The governing document does not require the charity to prepare fully accrued accounts and neither does it require an audit.

### STRUCTURE, GOVERNANCE, MANAGEMENT

**Governing document:** Valley Church is an unincorporated association governed by its Trust Deed dated 11 September 2007. The charity changed its operating name from "Frontline City Church" to "Valley Church" during the prior financial year following approval by the Office of the Scottish Charity Regulator ("OSCR").

**Governance & decision-making:** The Trustees are responsible for the overall governance, strategic direction, and financial stewardship of the charity. Trustees meet regularly throughout the year to review ministry activities, financial performance, safeguarding matters, and operational priorities. Significant decisions are discussed collectively and formally minuted.

Day-to-day ministry leadership is delegated to Pastor Stuart Innes and the wider leadership team, with Trustees maintaining oversight and accountability.

**Appointment of Trustees:** Trustees are appointed in accordance with the charity's Constitution. In considering future appointments, the Trustees seek individuals who demonstrate spiritual maturity, commitment to the vision and values of the church, and appropriate experience or gifting relevant to governance and ministry leadership.

**Risk Management:** The Trustees recognise their responsibility to identify and manage risk appropriately. During the year, the Trustees continued to monitor operational, financial, safeguarding, and reputational risks affecting the charity. Appropriate financial controls, safeguarding procedures, and governance processes are in place, proportionate to the size and activities of the Church.

**Safeguarding:** The Trustees recognise safeguarding as a key responsibility of the charity. Appropriate safeguarding procedures and due diligence processes remain in place and are reviewed periodically.

**Public Benefit:** In exercising their powers and duties, the Trustees have complied with their duty under section 66 of the Charities and Trustee Investment (Scotland) Act 2005 to act in the interests of the charity and to seek to ensure that the charity operates in a manner consistent with its charitable purposes and public benefit.

**Environmental Responsibility:** The Trustees recognise the importance of environmental stewardship and seek to operate the charity in a responsible and sustainable manner, appropriate to the size and activities of the Church.

As Valley Church currently rents meeting facilities at the Stirling Court Hotel rather than owning property, the Church's direct environmental impact is relatively limited. Nevertheless, the Trustees seek to minimise unnecessary waste and encourage practical sustainability measures where possible.

During the year, the Church continued to:

- Utilise shared facilities rather than maintaining dedicated premises;
- Reduce unnecessary printing through the use of digital communications, online giving, and electronic ministry resources;
- Encourage the use of online meetings and digital discipleship resources where appropriate;
- Reuse and maintain equipment and ministry resources responsibly; and
- Promote a culture of stewardship and care for creation within the life of the Church.

The Trustees will continue to consider environmentally responsible practices as the Church grows and evaluates future premises and operational requirements.

**Affiliations and connections:** Valley Church is affiliated with the Assemblies of God and operates within the broader Pentecostal tradition.

## **OBJECTIVES & ACTIVITIES**

**Charitable Purposes:** The purposes of the charity are the advancement of the Christian faith and the relief of those in need by reason of age, ill-health, disability, financial hardship, or other disadvantage.

**Activities:** Valley Church exists to serve the local community through Christian worship, discipleship, pastoral care, outreach, and community engagement.

Activities during the year included:

- Weekly public worship services
- Midweek prayer gatherings and discipleship groups
- Children's and youth ministry
- Community outreach initiatives
- Pastoral visitation and care
- Support for families and vulnerable individuals
- Leadership development and volunteer training
- Community partnership work with local organisations

The Church also continued to operate a range of smaller relational groups and mission-focused gatherings aimed at building community, supporting spiritual growth, and encouraging pastoral care.

**Volunteers:** The Trustees recognise the significant contribution made by volunteers across all areas of church life. The ongoing ministry and charitable activities of Valley Church would not be possible without the commitment, generosity, and service of its volunteers and ministry teams.

## **ACHIEVEMENTS AND PERFORMANCE**

Valley Church continued to experience encouraging growth and development throughout the financial year, both spiritually and operationally, as the Church became more established within Stirling and the surrounding areas.

The Church continued meeting at the Stirling Court Hotel while exploring longer-term venue opportunities. Attendance and engagement continued to increase steadily throughout the year, with average Sunday attendance growing from approximately 39 attendees at the beginning of the period to approximately 58 by early 2026.

The Church maintained a strong focus on discipleship, prayer, pastoral care, and outreach. Teaching series during the year included studies through Joshua, Colossians, Nehemiah, and the Parables, with an emphasis on spiritual growth, courage, community, and mission.

A number of discipleship pathways and community groups continued to develop, including:

- Mission Groups across Stirling, Falkirk, Tillicoultry, and surrounding areas
- Mosaic groups focused on relational support and accountability
- Young Adults gatherings
- Men's and Women's ministry events
- Meet & Eat hospitality gatherings for newcomers
- Prayer gatherings and mentoring groups
- Children's ministry and family support initiatives

The Church also expanded its online and digital ministry presence through YouTube, Spotify podcasts, RightNow Media, and YouVersion resources.

Community engagement remained a significant focus throughout the year. Valley Church partnered with local organisations including Homestart Stirling & Alloa, Stirling Albion Football Club, Connect2, Setup Stirling, Thirtyone Eight, and Police Scotland. Outreach initiatives included:

- Basketball and sports outreach
- Easter community events
- Christmas gifting initiatives
- Food support for families in need
- Pastoral support and visitation

During the Christmas season, the Church distributed gift boxes and books to children within Raploch Primary School and supported a number of local families experiencing hardship.

The Prayer & Care ministry continued to develop as an important pastoral expression of the Church, alongside practical support initiatives including meal provision and support for vulnerable individuals and families.

The Church continued to experience increasing diversity, with approximately 18 nations represented within the congregation by the end of the financial year.

The Trustees remain encouraged by the continued growth in volunteer participation, discipleship engagement, community impact, and financial support throughout the year.

## **FINANCIAL REVIEW**

### **General review:**

The Trustees are pleased to report another year of financial growth and stability for Valley Church.

For the financial year ended 31 March 2026, the charity recorded total incoming resources of £66,016 (2025: £55,336) and total charitable expenditure of £54,355 (2025: £42,739), resulting in a net surplus of £11,662 for the year.

Cash and bank balances at year end totalled £75,029 (2025: £63,368), with no external borrowings or outstanding loans. The Trustees consider the financial position at year end to be stable and sustainable.

#### Income

The principal source of income continued to be voluntary donations and Gift Aid contributions from members and supporters of the Church.

Income growth during the year reflected:

- Increased regular giving
- Continued Gift Aid participation
- Growing congregational engagement
- Ongoing external ministry support

Gift Aid reclaimed from HMRC totalled £5,239 during the year.

#### Expenditure

Expenditure increased in line with the continued development and expansion of the Church's activities and ministries.

Key expenditure areas included:

- Venue hire and facilities
- Salaries and ministry support
- Outreach and hospitality
- Ministry resources and subscriptions
- Worship and production equipment

The Trustees consider expenditure during the year to have been appropriate and aligned with the charitable objectives of the Church.

**The financial effect of significant events:** None

**Reserves Policy:** The Trustees recognise the importance of maintaining appropriate reserves to support operational continuity and future ministry opportunities.

At the year end, unrestricted reserves totalled £73,812. The Trustees believe this level of reserves provides appropriate financial stability while allowing the Church to continue exploring future premises opportunities and ministry expansion.

**Going Concern:** The Trustees have reviewed the charity's financial forecasts and cashflow position and are satisfied that Valley Church remains a going concern for the foreseeable future.

## **THE FUTURE**

**Plans for future periods:** The Trustees continue to inspect local properties for meetings. There is £1,150 in a building fund for this purpose. These are restricted funds. The Building Fund represents restricted donations received specifically towards future premises acquisition or related property purposes.

**Factors likely to affect financial performance or position going forward:** The Trustees continue to explore future premises opportunities, including the possible acquisition of property should suitable opportunities and sustainable financing arrangements arise.

The Trustees believe that this report is a fair, balanced and understandable review of the charity's structure, legal purposes, objectives and activities, financial performance & financial position.

The Charity Trustees declare that they have approved the report above. Signed on behalf of the Charity Trustees.

Signature:.....

**Full Name :** Stuart Innes

**Date :** 6/9/26

**Position :** Trustee

# INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

## REPORT TO THE TRUSTEES OF "VALLEY CHURCH"

Scottish Registered Charity SC038692

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2026 which are set out on pages 10 to 13.

### Respective responsibilities of Trustees and Auditors

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter Hall FCPA MCSI  
Fellow Certified Public Accountant  
Dunfermline Fife. KY11 4JU.

Date 8/9/2026

# Valley Church

## Statement of Income & Expenditure For the 12 months ending March 2026 *Scottish Registered Charity SC038692*

|                                      | Unrestricted<br>funds | Restricted<br>funds | Total<br>funds | Prior<br>period<br>total<br>funds | Further<br>Details |
|--------------------------------------|-----------------------|---------------------|----------------|-----------------------------------|--------------------|
|                                      | £                     | £                   | £              | £                                 | £                  |
| <b>Income &amp; Endowments from:</b> |                       |                     |                |                                   |                    |
| Donations & Legacies                 | 60,693                | 68                  | 60,760         | 50,352                            | 1,7                |
| Charitable Activities                |                       |                     |                |                                   |                    |
| Other Trading Activities             |                       |                     |                |                                   | 2                  |
| Investments                          |                       |                     |                |                                   |                    |
| Other                                | 5,256                 |                     | 5,256          | 4,984                             | 3                  |
| <b>Total</b>                         | <b>65,949</b>         | <b>68</b>           | <b>66,016</b>  | <b>55,336</b>                     |                    |
| <br><b>Expenditure on:</b>           |                       |                     |                |                                   |                    |
| Raising Funds                        |                       |                     |                |                                   |                    |
| Charitable Activities                | 54,355                |                     | 54,355         | 42,739                            | 4,7                |
| Other                                |                       |                     |                |                                   | 5                  |
| <b>Total</b>                         | <b>54,355</b>         |                     | <b>54,355</b>  | <b>42,739</b>                     |                    |
| <br><b>Net Income/(expenditure)</b>  | <b>11,594</b>         | <b>68</b>           | <b>11,662</b>  | <b>12,598</b>                     |                    |
| <br><b>Transfers between funds</b>   |                       |                     |                |                                   |                    |
| <br><b>Reconciliation of funds</b>   |                       |                     |                |                                   | 6,7                |
| Total funds brought forward          | 62,218                | 1,150               | 63,368         | 50,770                            |                    |
| <b>Total funds carried forward</b>   | <b>73,812</b>         | <b>1,218</b>        | <b>75,029</b>  | <b>63,368</b>                     |                    |

# Notes to the Statement of Financial Activities

## Income & Endowments

### Income from Donations & Legacies

General donations

Building Fund

| 2026   | 2025   | Note |
|--------|--------|------|
| 60,709 | 49,038 | 1    |
| 68     |        | 7    |

60,777 49,038

### Income from Other Trading Activities

2

### Other Income

HMRC Gift Aid payments

Sale of Asset

|       |       |   |
|-------|-------|---|
| 5,239 | 4,784 | 3 |
|       | 200   |   |

5,239 4,984

## Expenditure

### Expenditure on Charitable Activities

Restricted Funds – Missions

|        |        |   |
|--------|--------|---|
| 54,355 | 42,029 | 4 |
|        | 867    | 7 |

54,355 42,739

## Reconciliation of funds

HSBC Stirling 40-41-60 0011967

|        |        |   |
|--------|--------|---|
| 75,029 | 63,368 | 6 |
|--------|--------|---|

## STATEMENT OF BALANCES

Cash & Bank bal at start of the year  
Surplus/(deficit) shown  
Cash & Bank bal at end of the year

| Unrestricted funds | Restricted funds | Total  | Prior Period |
|--------------------|------------------|--------|--------------|
| 62,218             | 1,150            | 63,368 | 50,770       |
| 11,594             | 68               | 11,662 | 12,598       |
| 73,812             | 1,218            | 75,029 | 63,368       |

gull  
6/9/26

**Valley Church***Scottish Registered Charity SC038692***Receipts & Payments****Financial Year 31st March 2026**

|                                         | Unrestricted  | Restricted | 2026          | 2025          | Note       |
|-----------------------------------------|---------------|------------|---------------|---------------|------------|
| <b><u>Receipts</u></b>                  |               |            |               |               |            |
| Building Fund                           |               | 68         | 68            |               |            |
| Donations Received - Gift Aid           | 24,825        |            | 24,825        | 24,043        |            |
| Donations Received - Non-Gift Aid       | 34,341        |            | 34,341        | 24,995        |            |
| Designated donations – Missions, events |               |            |               |               |            |
| Designated donations                    | 1,527         |            | 1,527         | 1,314         |            |
| Other Income                            | 17            |            | 17            |               | 7          |
| Sale of Assets                          |               |            |               | 200           |            |
| Tax Reclaimed (Gift Aid)                | 5,239         |            | 5,239         | 4,784         |            |
| <b>Total Receipts</b>                   | <b>65,949</b> | <b>68</b>  | <b>66,016</b> | <b>55,336</b> | <b>1,3</b> |
| <b><u>Less: Payments</u></b>            |               |            |               |               |            |
| Advertising                             | 390           |            | 390           | 348           |            |
| Bank Charges                            | 34            |            | 34            | 67            |            |
| Computer Costs                          |               |            |               | 10            |            |
| Conferences                             | 675           |            | 675           | 771           |            |
| Equipment                               |               |            |               | 2,670         |            |
| Honorarium                              | 1,660         |            | 1,660         | 2,600         |            |
| Insurance                               | 356           |            | 356           | 324           |            |
| Kitchen requisites                      | 137           |            | 137           | 153           |            |
| Literature & resources                  | 575           |            | 575           | 149           |            |
| Ministry Expenses                       | 1,835         |            | 1,835         | 141           |            |
| Missions                                |               |            |               | 867           |            |
| Office                                  | 149           |            | 149           | 108           |            |
| Other Professional                      |               |            |               | 200           |            |
| Outreach Ministry & Hospitality         | 3,977         |            | 3,977         | 2,844         | 7          |
| Printing                                | 171           |            | 171           | 284           |            |
| Professional Services                   | 2,400         |            | 2,400         | 2,100         |            |
| Recruitment                             |               |            |               | 464           |            |
| Repairs & Maintenance                   | 397           |            | 397           | 927           |            |
| Rent                                    | 20,935        |            | 20,935        | 10,321        |            |
| Salaries & Wages                        | 16,916        |            | 16,916        | 11,033        |            |
| Software                                | 588           |            | 588           | 1,084         |            |
| Subscriptions, Licenses & Fees          | 2,276         |            | 2,276         | 1,235         |            |
| Travel & Accommodation                  | 884           |            | 884           | 1,538         |            |
| <b>Total Payments</b>                   | <b>54,355</b> |            | <b>54,355</b> | <b>42,739</b> | <b>4</b>   |
| <b>Net Receipts (Payments)</b>          | <b>11,594</b> | <b>68</b>  | <b>11,662</b> | <b>12,598</b> |            |

| <b>MOVEMENT IN FUNDS</b> | <b>1/4/2025</b> | <b>Net Mov't</b> | <b>Transfers 31/3/2026</b> | <b>6,7</b> |
|--------------------------|-----------------|------------------|----------------------------|------------|
| <b>Unrestricted</b>      |                 |                  |                            |            |
| General Fund             | 62,218          | 11,594           | 73,812                     |            |
| <b>Restricted</b>        |                 |                  |                            |            |
| Building Fund            | 1,150           | 68               | 1,218                      |            |
|                          | <hr/>           | <hr/>            | <hr/>                      |            |
|                          | 1,150           | 68               | 1,218                      |            |
| <b>TOTAL FUNDS</b>       | <b>63,368</b>   | <b>11,662</b>    | <b>75,029</b>              |            |

*These notes form part of the financial statements*



**VALLEY  
CHURCH**

*Heart for the Valley*

**You Tube: Valley Church Scotland**

**Instagram: Valley Church Stirling**

**Facebook: Valley Church**

**Spotify: Valley Church Scotland (podcast)**

<https://valleychurchscotland.com/>

