UTILITA GIVING

COMPANY NUMBER: 13919664

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

UTILITA GIVING
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE INFORMATION

Status

Utilita Giving is a charitable company limited by guarantee. It was incorporated on 16 February 2022 and registered with the Charity Commission for England and Wales on 14 December 2022. It is also registered with the Office of the Scottish Charity Regulator (OSCR) from 16 March 2023.

Registered Company Number: 13919664

Registered Charity Number: 1201330

OSCR Number: SC052406

Trustees / Directors:

The trustees who served during the year were:

- M D E Smith
- M D Curtin
- J F Scott
- L D Thomson
- J Maidment

Principal Address and Registered Office:

Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3QB

Registered Auditors:

Knight Goodhead Limited, Chartered Accountants and Statutory Auditors,
7 Bournemouth Road, Chandler's Ford, Eastleigh, SO53 3DA

OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are the prevention or relief of need for the public benefit throughout England, Scotland and Wales for those who are suffering hardship or distress as a result of poverty, age, disability, or ill-health, including in particular hardship or distress arising due to fuel poverty and food poverty. This is through the provision of financial or material aid and the raising of awareness of such need with the public. In this clause, "fuel poverty" means the inability of individuals and households to afford or access adequate energy services, and "food poverty" means the inability of individuals and households to obtain an adequate and nutritious diet in socially acceptable ways, or the uncertainty that they will be able to do so.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Utilita Giving is a company limited by guarantee registered with the Registrar of Companies in England and Wales under Company Number 13919664. Permission was granted to remove the word "limited" from the company name. Utilita Giving is also registered with Charity Commission for England and Wales under Charity number 1201330 and the Scottish Charity Regulator under Charity number SCOS2406. The trustees are also the members of the charity. Members of the charity guarantee to contribute an amount not exceeding £1, to the charity in the event of winding up.

Governing document

The charity's constitution is the Memorandum and Articles of Association adopted on 29 July 2022.

Trustees

Trustees are appointed by the current Trustees, no organisation has the right to appoint Trustees.

Formal Trustee selection and suitability is being considered by the Trustees. It is expected that in the new year a skills audit of the Trustees will be formally undertaken with a view to ensure the Board of Trustees is fit for purpose.

Risk management

The trustees review the risks that are faced by the charity and have established a risk process to ensure that they are dynamically monitored and managed. New risks are evaluated when they arise. Being a grant making charity with limited financial commitments means that the charity is not exposed to significant risk. However, as the charity has limited reserves and is dependent on the Luxion Group/Utilita Energy Limited to cover its ongoing commitments, there is a risk that if the funding from Luxion

Group ceased there would be a short term risk to continuing in existence unless a new funding partner could be found. External fund raising programs are being investigated.

Investment policy
At 31 March 2026 the charity's reserves are limited, and the investment policy is to place excess cash on deposit with the charity's bankers. A formal investment policy will be adopted in the new year.

ACHIEVEMENTS AND PERFORMANCE

Review of the year

The charity’s purpose is to relieve or prevent need arising from fuel and food poverty. Utilita Giving funds projects that aim to provide personalised and dignified support to individuals and households struggling to meet basic needs. Activities include:

- Providing crisis and hardship support via grants.
- Supporting innovative delivery models that combine financial aid with long-term capability-building.
- Working in partnership with local charities to scale what works.
- Using insight and evaluation to inform awareness campaigns.

Every annual report contains numbers. This one also tells the story of people. Behind every statistic is someone facing impossible choices between heating their home, putting food on the table, or meeting other essential costs. Those circumstances remind us why Utilita Giving exists and why the Trustees take seriously the responsibility entrusted to us.

During the year, around 5,976 people benefited from the support of Utilita Giving. Each person came to us with different circumstances, but all shared a common need: someone prepared to listen, understand and help. While the scale of need remains deeply concerning, the Trustees have been encouraged by the growing evidence that coordinated, compassionate support can help people move beyond immediate crisis towards greater financial stability.

Our responsibility as Trustees is simple: to respond compassionately to immediate need while ensuring that every pound entrusted to the charity is used wisely and delivers lasting public benefit.

This year marked an important stage in the development of One Call, That's All (OCTA). What began as an ambitious pilot has matured into a coordinated model that brings together specialist organisations around a shared purpose: helping people move beyond crisis towards greater financial stability, resilience and independence. More importantly, it is demonstrating that when organisations work together around the needs of an individual, better outcomes can be achieved.

The Trustees have been encouraged not only by the scale of activity delivered, but by the quality of the evidence demonstrating its impact. Independent outcome measurement shows encouraging reductions in financial strain and food insecurity, alongside greater confidence in managing household finances and renewed hope for the future. Increasingly, we are asking not simply how many people we have supported, but whether their lives have genuinely improved.

The voices of those we support remain the most powerful measure of our work. One beneficiary simply said: *"I can now see a way forward – ever since talking to you I can see light at the end of the tunnel."* Those few words remind us that restoring confidence and hope can be every bit as important as providing financial assistance.

Alongside service delivery, the Trustees have continued to strengthen the charity's governance, financial oversight and partnerships. As Utilita Giving has grown, so too has our responsibility to ensure that the confidence placed in the charity is matched by sound judgement, transparency and accountability. These principles remain fundamental to everything we do.

Fundraising, especially by our colleagues at Utilita Energy, also continued to strengthen during the year. The annual Golf Day once again brought together colleagues, partners and supporters, while UGive Shop created new opportunities for donors and businesses to support people experiencing hardship. Together, these initiatives are helping both to generate additional resources and to raise awareness of the challenges faced by vulnerable households.

Looking ahead, the Trustees remain focused on building upon the learning generated through the OCTA pilot, strengthening our evidence-led approach to commissioning and developing partnerships that will enable more people to benefit from coordinated support. The challenges facing vulnerable households remain significant, but so too does our determination to respond with compassion, integrity and sound judgement.

The trustees thank our staff, volunteers, delivery partners, fellow Trustees and everyone who has supported Utilita Giving throughout the year. They also appreciate the support from Utilita Energy for its continuing financial and practical support, while respecting the charity's independent governance and decision-making.

The trustees thank the individuals who placed their trust in Utilita Giving during some of the most difficult periods of their lives. Their resilience reminds us why this charity exists and why careful stewardship of its resources matters.

Ultimately, the success of Utilita Giving will not be measured simply by the number of people we support, but by how many are able to move beyond crisis with greater confidence, dignity and independence because they found the right help when they needed it most. That remains our purpose, and it will continue to guide every decision we make.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

GRANT MAKING POLICY

The charity makes grants to organisations that share its mission. Applications are appraised against a framework of impact, governance, and beneficiary reach. During 2025/26, grants were distributed to delivery partners within the OCTA pilot and to charitable organisations supporting food and fuel poverty interventions across the UK.

CONTRIBUTION BY VOLUNTEERS

The charity appreciates the input of the volunteers that have assisted with fund raising events during the year. Many of those volunteers are employees of the Luxion Group/Utilita Energy who have allowed their staff to play an active part in these activities. Luxion Group has set up an active fund raising committee to organise and run these events.

Volunteers have supported Utilita Giving’s fundraising events and public engagement efforts, including the successful Golf Day which raised nearly £30,000.

RELATED PARTY RELATIONSHIPS

Utilita Giving’s principal donor is Utilita Energy Limited, a subsidiary of Luxion Group Limited. The charity maintains an arms-length relationship to ensure independence of governance. Two Trustees are employees of Luxion Group but do not benefit from the charity.

FINANCIAL REVIEW

Financial stewardship has remained central to every decision taken by the Board. During the year, the charity reported total income of £504,318, including £100,078 in investment income, and a planned deficit of £1,215,143, resulting in net assets of £2,842,710 at 31 March 2026. In 2024 the charity received £5m seed funding to explore innovative solutions to helping people out of fuel and food poverty. It was recognised at the time that this sum would be spent over a number of years and the planned deficit reflects the Trustees' deliberate decision to deploy funds previously designated to relieve fuel and food poverty over time.

During the year, £1,042,446 was invested directly in the delivery of OCTA, alongside other charitable grants and support. We remain satisfied that these resources have been used responsibly and in accordance with the charity's purpose.

Reserves Policy

General funds at 31 March 2026 were £198,315 (2025: £336,178) which is approximately 4.4 months (2025: 8 months) general fund expenditure. This amount is greater than the Trustees consider needed, however, the startup nature of the charity, including the ongoing OCTA pilot means that this reserve position will fluctuate.

The balance on the two main designated funds (Food Poverty and Fuel Poverty) is being allocated to the strategic program "One Call that's All" and is likely to be spent over a period of 3-5 years.

The Trustees have not adopted a formal reserves policy (this will be done in the new year), however, they consider this to be a suitable reserves position based on the charity's current start up position.

GOING CONCERN

The charity is dependent on Luxion Group/Utilita Energy Limited for the majority of its incoming resources. They have indicated that the current level of regular donations, which covers the majority of the charity's overheads, will continue for the foreseeable future.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

The directors have confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed and approved on behalf of the trustees on 01/10/2026



M D E Smith
Trustee

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Utilita Giving for the year ended 31 March 2026, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable to the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026, and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006, Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF UTILITA GIVING

(Company limited by guarantee and not having a share capital)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA **Dated:** 01/10/2026

Senior Statutory Auditor

Knight Goodhead Limited

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026 (including Income and expenditure account)

	Notes	Restricted funds £	Unrestricted funds £	2026 Total funds £	2025 Total funds £
INCOME					
Donations and legacies	3	2,035	372,255	374,290	373,371
Fundraising income	4	-	29,950	29,950	29,627
Investment income	5	-	100,078	100,078	165,221
TOTAL INCOME		**2,035**	**502,283**	**504,318**	**568,219**
EXPENDITURE					
Charitable activities	6	47,654	1,671,807	1,719,461	1,305,184
TOTAL EXPENDITURE		**47,654**	**1,671,807**	**1,719,461**	**1,305,184**
NET (EXPENDITURE)/INCOME FOR THE YEAR		**(45,619)**	**(1,169,524)**	**(1,215,143)**	**(736,965)**
Transfers between funds	11,12	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		**(45,619)**	**(1,169,524)**	**(1,215,143)**	**(736,965)**
FUNDS AT THE BEGINNING OF THE YEAR		52,651	4,005,202	4,057,853	4,794,818
FUNDS AT THE END OF THE YEAR		**7,032**	**2,835,678**	**2,842,710**	**4,057,853**

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in notes 11 and 12 to the financial statements.

UTILITA GIVING

COMPANY NUMBER: 13919664

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2026

	Notes	£	2026 £	£	2025 £
CURRENT ASSETS					
Debtors	9	45,262		23,846	
Cash at bank and in hand		2,843,881		4,090,138	
		2,889,143		4,113,984	
CREDITORS: amounts falling due within one year	10	(46,433)		(56,131)	
NET CURRENT ASSETS			2,842,710		4,057,853
NET ASSETS	13		2,842,710		4,057,853
FUNDS					
Restricted funds	11		7,032		52,651
Unrestricted funds					
General funds	12		198,315		336,178
Designated funds	12		2,637,363		3,669,024
TOTAL FUNDS			2,842,710		4,057,853

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 and FRS 102 relating to small entities.

Approved by the board of trustees on 01/10/2026
and signed on its behalf by

M D E Smith, Trustee

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	(1,346,335)	(885,384)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		100,078	165,221
NET CASH FLOW		(1,246,257)	(720,163)
Change in cash and cash equivalents in the year		(1,246,257)	(720,163)
Cash and cash equivalent at start of the year		4,090,138	4,810,301
Cash and cash equivalents at the end of the year	2	2,843,881	4,090,138

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2026 £	2025 £
Net expenditure for the year	(1,215,143)	(736,965)
Interest received	(100,078)	(165,221)
(Increase)/decrease in debtors	(21,416)	813
(Decrease)/increase in creditors	(9,698)	15,989
Net cash flow from operating activities	(1,346,335)	(885,384)

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2026 £	2025 £
Cash at bank and in hand	2,843,881	4,090,138

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Income

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when received.

Fundraising income is included in full in the statement of financial activities when received.

c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Cost related to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants payable are recognised when all conditions relating to the payment of the grant are met.

d) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds represent grants and donations, which are allocated by the donor for specific purposes. Expenditure which meets these criteria is charged to the appropriate fund.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay for to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised as expenditure in the period of receipt.

f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 16 February 2022 in the United Kingdom and commenced its charitable activities on 27 April 2022. The charitable company was registered on 14 December 2022 with the Charity Commission in England and Wales. The charity registered with The Scottish Charity Regulator on 16 March 2023. The charity is a public benefit entity.

The registered office of the charitable company is Hutwood Court, Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3QB.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

3 DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	2026 Total £	2025 Total £
Donations and similar income				
Utilita Energy Limited donations	-	368,408	368,408	335,920
Donated services (see note 17)	-	261	261	261
Other donations	2,035	1,380	3,415	35,355
Gift aid	-	2,206	2,206	1,835
	2,035	372,255	374,290	373,371

4 FUNDRAISING INCOME

	Restricted funds £	Unrestricted funds £	2026 Total £	2025 Total £
Golf day	-	29,950	29,950	29,627

5 INVESTMENT INCOME

	Restricted funds £	Unrestricted funds £	2026 Total £	2025 Total £
Bank interest	-	100,078	100,078	165,221

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

6 CHARITABLE ACTIVITIES EXPENDITURE

	Restricted funds	Unrestricted funds	2026 Total	2025 Total
	£	£	£	
COSTS DIRECTLY ALLOCATED TO ACTIVITIES				
Grants and donations (see note 15)	47,654	1,131,749	1,179,403	845,983
Golf day expenses	-	10,411	10,411	10,028
Sponsorship	-	-	-	10,000
Event costs	-	6,017	6,017	6,374
	47,654	1,148,177	1,195,831	872,385
SUPPORT COSTS ALLOCATED TO ACTIVITIES				
Wages and salaries (see note 7)	-	423,875	423,875	316,955
Staff training and recruitment	-	14,049	14,049	5,832
Travel and subsistence	-	14,945	14,945	27,742
IT software and consumables	-	6,462	6,462	2,571
Subscriptions	-	3,431	3,431	1,901
Advertising and marketing	-	1,696	1,696	713
Insurance	-	3,249	3,249	3,381
Legal and professional fees	-	44,548	44,548	65,532
Audit and accountancy fees	-	10,086	10,086	7,182
Bank charges	-	1,289	1,289	990
	-	523,630	523,630	432,799
TOTAL EXPENDITURE	47,654	1,671,807	1,719,461	1,305,184

Included within audit and accountancy fees is £6,600 (2025: £5,300) payable to the auditors for the statutory audit and £1,560 (2025: £1,300) for accounts preparation. £1,926 was also payable for corporation tax and payroll services (2025: £582).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

7 EMPLOYED STAFF COSTS AND NUMBERS

	2026	2025
	£	£
Employed staff costs were as follows:		
Salaries and wages	390,948	297,591
Social security costs	24,277	14,068
Pension contributions	8,650	5,296
	423,875	316,955

One employee was paid a salary between £90,000 and £100,000 during this and the prior year.

Included within wages and salaries is £127,013 (2025: £131,810) recharged from Luxion Group Limited for two members of staff.

At the year end there were outstanding pension contributions payable of £1,654 (2025: £1,308). Total employer pension contributions of £8,650 (2025: £5,296) were paid by the charity and are included in the SOFA.

Key management comprises one individual who was paid a total of £94,001 (2025: £94,001).

The average number of employees during the year (excluding recharged staff) was as follows:

	No.	No.
Direct charitable work	5	3

8 TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 DEBTORS

	2026	2025
	£	£
Prepayments and accrued income	45,262	23,846

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

10 CREDITORS: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	29,394	36,791
Other taxation and social security	8,006	6,027
Other creditors	1,833	1,313
Accruals and deferred income	7,200	12,000
	46,433	56,131

11 RESTRICTED FUNDS

	At 1 April 2025	Income	Expenditure	Transfers	At 31 March 2026
	£	£	£	£	£
Helping Hands	52,651	-	(47,654)	-	4,997
UGive	-	2,035	-	-	2,035
	52,651	2,035	(47,654)	-	7,032

Purposes of restricted funds

Helping Hands

The Helping Hands Fund was created to alleviate fuel poverty among Utilita Energy Limited's customers who were unable to pay their energy bills and who agreed to have a Smart Meter installed in prepayment mode.

UGive

The UGive Shop Fund is Utilita Giving's Essential Household Fund, helping people experiencing fuel and food poverty access the everyday household appliances that many of us take for granted. Through donations from individuals, corporate partners and philanthropists, the Fund provides essential white goods and household items, such as cookers, fridges, freezers and washing machines, that enable people to prepare food safely, store it properly, maintain hygiene and rebuild a stable home. By restoring the essentials of daily living, UGive Shop Fund helps households move beyond crisis with dignity and independence.

UTILITA GIVING

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

12 UNRESTRICTED FUNDS

	At 1 April 2025 £	Income £	Expenditure £	Transfers £	At 31 March 2026 £
Designated funds					
Food Poverty	2,142,782	50,039	(529,516)	-	1,663,305
Fuel Poverty	1,526,242	50,039	(602,223)	-	974,058
	3,669,024	100,078	(1,131,739)	-	2,637,363
General funds	336,178	402,205	(540,068)	-	198,315
Total unrestricted funds	4,005,202	502,283	(1,671,807)	-	2,835,678

Purposes of designated funds

Food Poverty and Fuel Poverty

During 2024 Utilita Energy Limited donated £5m. The Trustees reviewed this donation and agreed that it was not practical to spend this money appropriately in a single year. A designation was made such that 50% will be spent on projects associated with helping people out of food poverty and 50% will be spent on projects helping people out of fuel poverty.

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2026	**Restricted funds £**	**Designated funds £**	**General funds £**	**Total funds £**
Debtors		34,841	10,421	45,262
Cash at bank and in hand	7,032	2,616,522	220,327	2,843,881
Creditors	-	(14,000)	(32,433)	(46,433)
NET ASSETS	7,032	2,637,363	198,315	2,842,710

Year ended 31 March 2025	**Restricted funds £**	**Designated funds £**	**General funds £**	**Total funds £**
Debtors	-	-	23,846	23,846
Cash at bank and in hand	52,651	3,675,024	362,463	4,090,138
Creditors	-	(6,000)	(50,131)	(56,131)
NET ASSETS	52,651	3,669,024	336,178	4,057,853

14. TRUSTEE EXPENSES

No trustees received any remuneration. Two trustees were reimbursed £772 (2025: £426 to one trustee) for expenses incurred on behalf of the charity.

UTILITA GIVING
(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

15. ANALYSIS OF GRANTS

Grants made in the year totalled £1,179,403 (2025: £845,983), all of which were given to institutions. Grants over £1,000 per institution are as follows:

	2026 £	2025 £
Customers of Utilita Energy Limited	50,654	366,052
Stepchange	72,000	72,000
Homestart	6,000	6,000
Durham Christian Partnership	1,453	616
Hounslow Community	1,039	-
Huddersfield Town Foundation	-	8,386
Luton Food bank	7,222	15,023
Middlesborough Foodbank	1,467	-
The Big Difference	-	580
Evnia Charitable Trust	557,078	275,000
Incomemax CIC	437,368	-
Energy Support Advice	-	35,000
Action Force	-	10,445
Blackpool Foodbank	-	1,778
Greenwich Foodbank	715	1,837
Foodcycle	-	10,445
Just Kidding	-	10,000
Reach Community Project	-	14,638
Shine out of School	-	7,068
The Community Hub	-	9,760
Action Homeless	5,333	-
Community Interest Luton	5,333	-
Future Welfare Trust	5,333	-
Helping Hands Community Trust	5,333	-
Leicester Tigers Foundation	5,333	-
The Braunston Foundation	5,333	-
The Courtney Foundation	5,333	-
Zinthiya Trust	5,333	-

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

16 RELATED PARTY TRANSACTIONS

During the year Utilita Giving received donations totalling £368,408 (2025: £335,920) from Utilita Energy Limited. Utilita Energy Limited is controlled by Luxion Group Limited, a company in which a trustee is an employee. These donations were to support the charitable work of Utilita Giving.

£47,654 (2025: £31,932) was donated to support Utilita Energy Limited's customers under the Helping Hands Project, together with £3,000 (2025: £34,370) for other grants to customers. During the prior year, grants totalling £249,750 were paid to customers under the Winter Warmer Schemes, along with £50,000 for boiler grants.

During the prior year, Utilita Energy Limited were also reimbursed a total of £7,201 for expenses incurred on behalf of Utilita Giving.

Luxion Group Limited were reimbursed a total of £127,013 for staff costs incurred on behalf of the charity (2025: £131,810). At the year end, an amount of £13,197 was owed by Utilita Giving, which is included in creditors (2025: £22,377).

17. DONATED GIFTS AND SERVICES

Donated gifts and services relate to software subscriptions totalling £261 (2025: £261).

18. CONTINGENT LIABILITY

During the year, the charity entered into a grant agreement with IncomeMax CIC to facilitate the 'One Call That's All Project'. The initial value of this grant was £1,075,420 (including VAT) for a pilot project beginning in October 2025 and ending in December 2026. £437,368 has been paid in the year ended 31 March 2026 and this is the only amount recognised in these accounts. Further payments of £638,052 are due to be paid in the year ended 31 March 2027, assuming the recipient organisation has satisfactorily met the conditions of the grant.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

19. PRIOR PERIOD STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (including Income and expenditure account)

	Restricted funds £	Unrestricted funds £	2025 Total funds £
INCOME			
Donations and legacies	-	373,371	373,371
Fundraising income	-	29,627	29,627
Investment income	-	165,221	165,221
TOTAL INCOME	**-**	**568,219**	**568,219**
EXPENDITURE			
Charitable activities	31,932	1,273,252	1,305,184
TOTAL EXPENDITURE	**31,932**	**1,273,252**	**1,305,184**
NET (EXPENDITURE)/INCOME FOR THE YEAR	**(31,932)**	**(705,033)**	**(736,965)**
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR	**(31,932)**	**(705,033)**	**(736,965)**
FUNDS AT THE BEGINNING OF THE YEAR	84,583	4,710,235	4,794,818
FUNDS AT THE END OF THE YEAR	**52,651**	**4,005,202**	**4,057,853**

UTILITA GIVING

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

20. PRIOR YEAR MOVEMENTS IN FUNDS

RESTRICTED FUNDS

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Helping Hands	84,583	-	(31,932)	-	52,651
	84,583	-	(31,932)	-	52,651

UNRESTRICTED FUNDS

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Designated funds					
Food Poverty	2,292,894	75,000	(225,112)	-	2,142,782
Fuel Poverty	2,040,181	75,000	(588,939)	-	1,526,242
	4,333,075	150,000	(814,051)	-	3,669,024
General funds	377,160	418,219	(459,201)	-	336,178
Total unrestricted funds	4,710,235	568,219	(1,273,252)	-	4,005,202

Utilita Giving 2026 accounts

Final Audit Report 2026-10-01

Created:	2026-09-29
By:	Knight Goodhead (esign@knightgoodhead.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAKCW6kx38jdDuixXoKobBOxPEk9uFIR_m

"Utilita Giving 2026 accounts" History

Document created by Knight Goodhead (esign@knightgoodhead.co.uk)
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Signer mike.smith@utilitagiving.org entered name at signing as M D E Smith
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