

REGISTERED COMPANY NUMBER: SC149820 (Scotland)
REGISTERED CHARITY NUMBER: SC022483

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2025
for
URRAS NAN TURSACHAN
(Consolidated)

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

URRAS NAN TURSACHAN

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URRAS NAN TURSACHAN

Report of the Trustees for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to promote the benefit of the people of the Outer Hebrides and in particular the residents of the area of Calanais i.e. for the purposes hereof defined as comprising the whole area of the crofting township of Calanais and by all or any of the following means:-

- o the promotion, support or provision of a wide interpretation of:
 - education
 - the protection and enhancement of the natural heritage and environment
 - arts, culture and heritage
 - recreational activities and opportunities for the community,
- the provision of facilities and interpretive material to visitors to the ancient monument of the Standing Stones at Calanais, Isle of Lewis by:
- the provision, development and management of a visitor centre including the provision and development of interpretive material in any medium
- the promotion of public interest in the ancient monument at Calanais, Isle of Lewis and in other ancient monuments and other heritage throughout the Outer Hebrides whilst being mindful of avoiding promotion that could lead to any damage or erosion that might occur as a consequence of increased public interest in any monument

Significant activities

The principal activity of the charity during the year was the re-development of the Calanais Visitor Centre, and preparation for the re-opening of the Centre in 2026, together with delivering and monitoring the impact of educational events and the development of community outreach initiatives.

STRATEGIC REPORT

Achievements and performance

Charitable activities

The principal achievements of the charity during the year were:

- 1) progress with the redevelopment of the Calanais Visitor Centre, building, utilities, permissions,
- 2) progress with design of operations, equipment procurement, staff recruitment,
- 3) continuing to work with HES to improve the overall visitor experience,
- 4) the development of community updating, engagement and feedback in various ways including the Calanais Community Giving Fund,
- 5) increased dissemination of information about the archaeological heritage of Calanais and the Outer Hebrides through a range of educational events, Calanais Conversations and a programme of events.

URRAS NAN TURSACHAN

Report of the Trustees for the Year Ended 31 December 2025

STRATEGIC REPORT

Achievements and performance

Internal and external factors

The old visitors centre and most of the surrounds were passed to the main contractors for the re-build in June 2024, and throughout 2025 the centre was closed to the public, with the main car park also being out of commission. The trading company was mothballed, with minor continuing expenses designed to minimise re-start costs.

The charity is partially dependent upon the continuing support of public funding agencies to assist in the ongoing delivery of the aims and objectives of the trust. The charity ensures that funding (from internal and external sources) is in place to meet the projected running costs of the charity.

This has been particularly the case for the redevelopment of the visitor centre. Major projects like this proceed only on the basis that a total funding package has been agreed with external funding secured at an appropriate level. Nevertheless challenges arose during the year as a result of material sourcing and timing, and unanticipated amount of rock removal to achieve the planned surrounds. Throughout the year the charity trustees and advisors met frequently to monitor physical and financial progress against planned budgets and timelines.

Significant items of expenditure were committed following a rigorous procurement process commensurate with the value of the items. We are proud to be able to report that the majority of the contracts by value were with locally based companies.

The trustees continued to take all steps necessary to protect the financial position of both the trust and trading company, while maintaining a safe service to visitors and residents by using alternative venues for educational events.

Financial review

Principal funding sources

In normal years the charity is dependent on covenanted profits, rental income and grants to fund its operational costs. In 2025 almost all the activity of the charity (both the re-build and educational events) was funded from grants. Full details of the charity's principal funding sources are included in notes to the financial statements.

Investment policy and objectives

In 2025 the charity's reserves were maintained in interest bearing bank accounts to meet the trust's contractual commitments to pay the many companies and individuals contributing to the re-build. The charity maintained prompt claims and our funders agreed frequency and quick turnaround for grant claims meant that there was no undue delay with cash flow.

Reserves policy

The general fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. Much of this has been used in 2025 as the contribution from the Charity in match funds for grants. Grants and donations in respect of specific projects and objectives are held in designated and restricted funds where necessary. The organisational structure of the charity is based on the projected income streams of the charity and the level of general reserves is considered adequate to meet its commitments.

With no trading company operation there was no profit to transfer to the charity for 2025. The group reported a surplus of £4,469,876 (2024 - surplus of £2,542,688). Following transfers between funds, this represents a decrease of £7,903 in unrestricted funds and an increase of £4,477,779 in restricted funds. Unrestricted reserves at 31st December 2025 are £263,415 (2024 - £271,318) and restricted reserves are £7,712,638 (2024 - £3,234,859).

As at 31 December 2025, the consolidated reserves position of the group to take forward into 2026 is £7,976,053 (2024: £3,506,177). Of those consolidated reserves of £7,976,053, £6,930,493 is in tangible assets - including the new visitor centre.

The large increase in restricted funds relates mainly to capital grants received during the year and the charity's contribution to capital projects, less the depreciation charge for the year charged to restricted funds in respect of the Calanais Visitor Centre, Calanais Farmhouse, equipment and fittings. The restricted Capital fund represents the funds raised to assist with the building of the visitor centre, the refurbishment of the farmhouse and the purchase of equipment, fixtures and fittings and are utilised to fund the future depreciation of the capital expenditure.

URRAS NAN TURSACHAN

Report of the Trustees for the Year Ended 31 December 2025

Future plans

A principal focus of the charity continues to be its role as supervisors of the Visitor Centre, maintenance of the fabric of the property and developing improvements in the facility where possible. Short term focus is on completion of the re-build and re-opening in summer 2026.

2026 will see more development of the Heritage and Community aspects of our objects as staff develop services based on the interpretation and multi-use parts of the centre. The trustees will continue to take all steps necessary to protect the financial position of both the trust and trading company, while trying to improve the service to visitors and residents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charitable company limited by guarantee, incorporated on 23 March 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In September 2025 the AGM of the charity approved a revised set of articles to cover changes in communication technology and other aspects of modernisation needed to improve operations of the organisation. The new articles allow for a slight increase in the number of Directors, from 10 to 12. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law.

Under the terms of the Articles of Association the Nominated Directors are appointed by the Nominated Members as follows:-
(i) Comhairle nan Eilean Siar, for as long as they remain a Nominated Member, are entitled to appoint two Nominated Directors.

(ii) Other Nominated Members are entitled to appoint one Nominated Director. Nominated members in 2023 were Breasclete Community Council and Urras Oighreachd Chàrlabhaigh (Carloway Estate Trust).

The Ordinary Directors are appointed by the whole body of members at the Annual General Meeting. One quarter of the Ordinary Directors retire at each Annual General Meeting but if eligible may be re-elected for a further term.

Organisational structure

The board consists of voluntary directors who manage the affairs of the charity through regular board meetings where matters are discussed and agreed. The decisions taken by the board are implemented by designated directors and employees.

Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of directors;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

Wider network

The charity has established and maintained links with other organisations and agencies to foster the aims and objectives of the organisation.

Related parties

The charity has a wholly owned trading subsidiary company, Tursachan Trading Limited, which was quiescent during 2025. Full details of the charity's subsidiary are included in the notes to the financial statements.

URRAS NAN TURSACHAN

Report of the Trustees for the Year Ended 31 December 2025

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC149820 (Scotland)

Registered Charity number

SC022483

Address

Calanais Visitor Centre
Calanais
Isle of Lewis
HS2 9DY

Trustees

G C S Blair
L J Eller
J E Ferguson
I L Fordham
N Macdonald (resigned 10.2.26)
K J MacLennan
J Murray
W G Redwood
A Sheridan FBA (resigned 14.7.26)

Auditors

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

URRAS NAN TURSACHAN

Report of the Trustees for the Year Ended 31 December 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Urras Nan Tursachan for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Mann Judd Gordon Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th September 2026 and signed on the board's behalf by:



L J Eller - Trustee

Report of the Independent Auditors to the Trustees and Members of Urras Nan Tursachan

Opinion

We have audited the financial statements of Urras Nan Tursachan (the 'charitable parent company') and its subsidiary (the group) for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable parent company and the group's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable parent company and the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable parent company and the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Urras Nan Tursachan**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable parent company and the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable parent company and the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable parent company and the group or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Urras Nan Tursachan

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to employment matters and those relating directly the preparation of the financial statements; that is FRS102, Charities SORP and the Companies Act 2006. The Charity is also subject to data protection laws (GDPR) and health and safety within the workplace.

We assessed the risks of material misstatement in respect of fraud as follows:

As part of our audit team discussion, we identified if any particular area was more susceptible to misstatement. A list of the known related parties was compiled along with an expectation of transactions between them. We then made fraud enquires of those charged with governance and confirmed our related party list.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We corroborated our enquiries of those charged with governance by a review of the board minutes to date, a review of the bank statements to date and a review of legal fees charged in the year for any evidence of legal or regulatory issues. Our considerations at planning were corroborated and no further legal or regulatory issues were noted.

We considered the risk of fraud through management override. Given the size of the entity, no accounting software is used by the client, and so testing of journals for example was considered unnecessary. Instead, a review of the year of bank statements was undertaken, to identify any large or unusual transactions. No transactions outside the normal course of business were identified.

Given the size of the entity, segregation of duties is limited, so we designed our audit procedures to identify and to address any material misstatements arising from this. Appropriate approval controls were found to be in place.

The engagement partner's assessment of whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations concluded that the overall risk was of fraud and misstatement was low and the experience of the audit team assigned was sufficient and no specialists were required. An appropriate level of materiality has been calculated in consideration of the inherent difficulty in detecting irregularities along with the perceived level of risk.

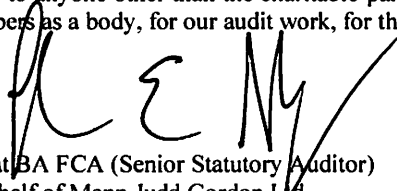
There are inherent limitations in the audit procedures described above that result in an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with International Standards on Auditing (UK). The further removed non-compliance with laws and regulations is from the events and financial transactions in the financial statements, the less likely the auditor is to become aware of it or recognise non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment through forgery, collusion, omission or misrepresentation. The primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Urras Nan Tursachan**

Use of our report

This report is made solely to the charitable parent company and the group's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable parent company and the group's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable parent company and the group's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and the group and the charitable parent company and the group's members as a body, for our audit work, for this report, or for the opinions we have formed.



John E Moffat BA FCA (Senior Statutory Auditor)
for and on behalf of Mann Judd Gordon Ltd
Registered Auditors &
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

25th September 2026

URRAS NAN TURSACHAN

**Statement of Financial Activities - Group
for the Year Ended 31 December 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	202	-	202	3,268
Charitable activities	5				
Charitable Activities		-	4,787,776	4,787,776	2,753,971
Other trading activities	3	689	-	689	149,257
Investment income	4	<u>14,837</u>	<u>-</u>	<u>14,837</u>	<u>2,042</u>
Total		<u>15,728</u>	<u>4,787,776</u>	<u>4,803,504</u>	<u>2,908,538</u>
EXPENDITURE ON					
Raising funds	6	4,197	-	4,197	95,221
Charitable activities	7				
Charitable Activities		<u>19,434</u>	<u>309,997</u>	<u>329,431</u>	<u>270,629</u>
Total		<u>23,631</u>	<u>309,997</u>	<u>333,628</u>	<u>365,850</u>
NET INCOME/(EXPENDITURE)		(7,903)	4,477,779	4,469,876	2,542,688
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>271,318</u>	<u>3,234,859</u>	<u>3,506,177</u>	<u>963,489</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>263,415</u></u>	<u><u>7,712,638</u></u>	<u><u>7,976,053</u></u>	<u><u>3,506,177</u></u>

The notes form part of these financial statements

URRAS NAN TURSACHAN

**Statement of Financial Activities – Charity Only
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025**

	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	200	-	200	3,269
Charitable activities				
Charitable activities	1,201	4,787,775	4,788,976	2,755,973
Investment income	<u>14,610</u>	<u>-</u>	<u>14,610</u>	<u>864</u>
Total	<u>16,011</u>	<u>4,787,775</u>	<u>4,803,786</u>	<u>2,760,106</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	<u>12,703</u>	<u>309,997</u>	<u>322,700</u>	<u>199,839</u>
NET INCOME	3,308	4,477,778	4,481,086	2,560,267
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>271,905</u>	<u>3,234,859</u>	<u>3,506,764</u>	<u>946,497</u>
TOTAL FUNDS CARRIED FORWARD	<u>275,213</u>	<u>7,712,637</u>	<u>7,987,850</u>	<u>3,506,764</u>

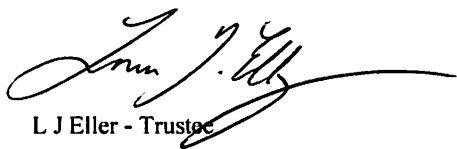
The notes form part of these financial statements

URRAS NAN TURSACHAN

Balance Sheet - Group 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	14	58,750	6,871,743	6,930,493	2,060,075
CURRENT ASSETS					
Stocks	15	5,297	-	5,297	5,349
Debtors	16	3,310	495,431	498,741	94,255
Cash at bank		<u>203,325</u>	<u>722,888</u>	<u>926,213</u>	<u>1,445,627</u>
		211,932	1,218,319	1,430,251	1,545,231
CREDITORS					
Amounts falling due within one year	17	(7,266)	(377,425)	(384,691)	(99,129)
NET CURRENT ASSETS		<u>204,666</u>	<u>840,894</u>	<u>1,045,560</u>	<u>1,446,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>263,416</u>	<u>7,712,637</u>	<u>7,976,053</u>	<u>3,506,177</u>
NET ASSETS		<u>263,416</u>	<u>7,712,637</u>	<u>7,976,053</u>	<u>3,506,177</u>
FUNDS	18				
Unrestricted funds				263,415	271,318
Restricted funds				<u>7,712,638</u>	<u>3,234,859</u>
TOTAL FUNDS				<u>7,976,053</u>	<u>3,506,177</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2026 and were signed on its behalf by:


L J Eller - Trustee

The notes form part of these financial statements

URRAS NAN TURSACHAN

**Balance Sheet – Charity Only
31 December 2025**

	31.12.25 £	31.12.24 £
FIXED ASSETS		
Tangible assets	6,927,800	2,056,482
Investments	<u>18,100</u>	<u>18,100</u>
	6,945,900	2,074,582
CURRENT ASSETS		
Debtors	510,412	107,342
Cash at bank	<u>914,297</u>	<u>1,416,004</u>
	1,424,709	1,523,346
CREDITORS		
Amounts falling due within one year	(382,759)	(91,164)
	<u>1,041,950</u>	<u>1,432,182</u>
NET CURRENT ASSETS		
	<u>1,041,950</u>	<u>1,432,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	7,987,850	3,506,764
NET ASSETS	<u>7,987,850</u>	<u>3,506,764</u>
FUNDS		
Unrestricted funds	275,213	271,905
Restricted funds	<u>7,712,637</u>	<u>3,234,859</u>
TOTAL FUNDS	<u>7,987,850</u>	<u>3,506,764</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2026 and were signed on its behalf by:



L J Eller - Trustee

The notes form part of these financial statements

URRAS NAN TURSACHAN

**Cash Flow Statement - Group
for the Year Ended 31 December 2025**

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	4,357,208	2,622,661
Finance costs paid		<u>(499)</u>	<u>(200)</u>
Net cash provided by operating activities		<u>4,356,709</u>	<u>2,622,461</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(4,890,960)	(1,456,580)
Interest received		<u>14,837</u>	<u>2,042</u>
Net cash used in investing activities		<u>(4,876,123)</u>	<u>(1,454,538)</u>
Change in cash and cash equivalents in the reporting period		(519,414)	1,167,923
Cash and cash equivalents at the beginning of the reporting period		<u>1,445,627</u>	<u>277,704</u>
 Cash and cash equivalents at the end of the reporting period		<u>926,213</u>	<u>1,445,627</u>

The notes form part of these financial statements

URRAS NAN TURSACHAN

**Notes to the Cash Flow Statement - Group
for the Year Ended 31 December 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,469,876	2,542,688
Adjustments for:		
Depreciation charges	20,544	20,762
Interest received	(14,837)	(2,042)
Finance costs	499	200
Decrease in stocks	52	8,664
Increase in debtors	(404,291)	(13,599)
Increase in creditors	<u>285,365</u>	<u>65,988</u>
Net cash provided by operations	<u><u>4,357,208</u></u>	<u><u>2,622,661</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	<u>1,445,627</u>	<u>(519,414)</u>	<u>926,213</u>
	<u>1,445,627</u>	<u>(519,414)</u>	<u>926,213</u>
Total	<u><u>1,445,627</u></u>	<u><u>(519,414)</u></u>	<u><u>926,213</u></u>

The notes form part of these financial statements

URRAS NAN TURSACHAN

Cash Flow Statement – Charity Only for the Year Ended 31 December 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	1	4,375,143	2,721,506
Finance costs paid		<u>(499)</u>	<u>(200)</u>
Net cash provided by operating activities		<u>4,374,644</u>	<u>2,721,306</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(4,890,961)	(1,456,579)
Interest received		<u>14,610</u>	<u>864</u>
Net cash used in investing activities		<u>(4,876,351)</u>	<u>(1,455,715)</u>
 Change in cash and cash equivalents in the reporting period		 (501,707)	 1,265,591
Cash and cash equivalents at the beginning of the reporting period		<u>1,416,004</u>	<u>150,413</u>
 Cash and cash equivalents at the end of the reporting period		 <u>914,297</u>	 <u>1,416,004</u>

The notes form part of these financial statements

URRAS NAN TURSACHAN

Notes to the Cash Flow Statement – Charity Only for the Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,481,086	2,560,267
Adjustments for:		
Depreciation charges	19,644	19,424
Interest received	(14,610)	(864)
Finance costs	499	200
Movement on group undertakings balances	-	86,529
Increase in debtors	(403,070)	(12,721)
Increase in creditors	<u>291,594</u>	<u>68,671</u>
Net cash provided by operations	<u><u>4,375,143</u></u>	<u><u>2,721,506</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	<u>1,416,004</u>	<u>(501,707)</u>	<u>914,297</u>
	<u>1,416,004</u>	<u>(501,707)</u>	<u>914,297</u>
Total	<u><u>1,416,004</u></u>	<u><u>(501,707)</u></u>	<u><u>914,297</u></u>

The notes form part of these financial statements

URRAS NAN TURSACHAN

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£)

The accounts are rounded to the nearest £1.

Consolidated financial statements

The financial statements incorporate the results of the parent charitable company, Urras Nan Tursachan, and its wholly-owned subsidiary, Tursachan Trading LTD. All inter-company transactions and year-end balances are removed on consolidation.

Tursachan Trading LTD expenditure has been grouped together under "raising funds - other trading activities" except for auditor's remuneration, depreciation and wages which have been disclosed separately.

Going Concern

The Charity is a going concern and there are **no** material uncertainties casting significant doubt over its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The directors exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation as well as grant release in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Calanais Visitor Centre	- Straight line over 60 years
Heritage Projects	- 10% Depreciation on cost
Equipment and fittings	- 20% depreciation on cost
Computer equipment	- 33% depreciation on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	<u>202</u>	<u>3,268</u>

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Tursachan Trading Ltd income	<u>689</u>	<u>149,257</u>

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	<u>14,837</u>	<u>2,042</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Grants Activity Charitable Activities	<u>4,787,776</u>	<u>2,753,971</u>

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Comhairle nan Eilean Siar	2,468,309	2,651,649
Highlands & Islands Enterprise	505,457	77,961
Historic Environment Scotland	-	24,361
Heritage Lottery Fund	<u>1,814,010</u>	<u>-</u>
	<u>4,787,776</u>	<u>2,753,971</u>

6. RAISING FUNDS

Other trading activities

	31.12.25	31.12.24
	£	£
Tursachan Trading LTD expenditure	<u>4,197</u>	<u>95,221</u>

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>238,450</u>	<u>90,981</u>	<u>329,431</u>

8. SUPPORT COSTS

	Insurance £	Admin £	Governance costs £	Totals £
Charitable Activities	<u>34,176</u>	<u>48,598</u>	<u>8,207</u>	<u>90,981</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25 £	31.12.24 £
Auditors' remuneration	6,500	12,500
Other non-audit services	1,707	1,328
Depreciation - owned assets	<u>20,542</u>	<u>20,762</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, the charity paid travel and subsistence expenses totalling £3,275 to five trustees (2024 - £3,289 to three trustees).

11. STAFF COSTS

	31.12.25 £	31.12.24 £
Wages and salaries	168,691	167,539
Social security costs	10,607	5,655
Other pension costs	<u>4,078</u>	<u>3,405</u>
	<u>183,376</u>	<u>176,599</u>

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Employees	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,266	2	3,268
Charitable activities			
Charitable Activities	-	2,753,971	2,753,971
Other trading activities	149,257	-	149,257
Investment income	<u>2,042</u>	<u>-</u>	<u>2,042</u>
Total	<u>154,565</u>	<u>2,753,973</u>	<u>2,908,538</u>
 EXPENDITURE ON			
Raising funds	95,221	-	95,221
Charitable activities			
Charitable Activities	<u>177,965</u>	<u>92,664</u>	<u>270,629</u>
Total	<u>273,186</u>	<u>92,664</u>	<u>365,850</u>
 NET INCOME/(EXPENDITURE)	(118,621)	2,661,309	2,542,688
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>389,938</u>	<u>573,551</u>	<u>963,489</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>271,317</u></u>	<u><u>3,234,860</u></u>	<u><u>3,506,177</u></u>

13. SUBSIDIARY COMPANIES

The consolidated accounts include the results of the following wholly-owned subsidiaries:

	31.3.25 £	31.3.24 £
Tursachan Trading LTD		
Nature of business: Restaurant and visitor site		
Aggregate capital and reserve	6,303	17,513
(Loss)/profit for the year	(11,210)	(17,579)

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

14. TANGIBLE FIXED ASSETS - GROUP

	Calanais Visitor Centre £	Interpretation Area £	Heritage Projects £
COST			
At 1 January 2025	2,278,130	86,763	22,871
Additions	<u>4,869,531</u>	<u>-</u>	<u>-</u>
At 31 December 2025	<u>7,147,661</u>	<u>86,763</u>	<u>22,871</u>
DEPRECIATION			
At 1 January 2025	280,773	86,763	22,871
Charge for year	<u>8,310</u>	<u>-</u>	<u>-</u>
At 31 December 2025	<u>289,083</u>	<u>86,763</u>	<u>22,871</u>
NET BOOK VALUE			
At 31 December 2025	<u>6,858,578</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>1,997,357</u>	<u>-</u>	<u>-</u>

	Calanais Farmhouse £	Equipment and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	35,567	67,672	21,916	2,512,919
Additions	<u>-</u>	<u>-</u>	<u>21,429</u>	<u>4,890,960</u>
At 31 December 2025	<u>35,567</u>	<u>67,672</u>	<u>43,345</u>	<u>7,403,879</u>
DEPRECIATION				
At 1 January 2025	9,322	33,916	19,199	452,844
Charge for year	<u>591</u>	<u>9,685</u>	<u>1,956</u>	<u>20,542</u>
At 31 December 2025	<u>9,913</u>	<u>43,601</u>	<u>21,155</u>	<u>473,386</u>
NET BOOK VALUE				
At 31 December 2025	<u>25,654</u>	<u>24,071</u>	<u>22,190</u>	<u>6,930,493</u>
At 31 December 2024	<u>26,245</u>	<u>33,756</u>	<u>2,717</u>	<u>2,060,075</u>

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

14. TANGIBLE FIXED ASSETS – CHARITY ONLY

	Calanais Visitor Centre £	Interpretation Area £	Heritage Projects £
COST			
At 1 January 2025	2,278,130	86,763	22,871
Additions	<u>4,869,531</u>	<u>-</u>	<u>-</u>
At 31 December 2025	<u>7,147,661</u>	<u>86,763</u>	<u>22,871</u>
DEPRECIATION			
At 1 January 2025	280,773	86,763	22,871
Charge for year	<u>8,310</u>	<u>-</u>	<u>-</u>
At 31 December 2025	<u>289,083</u>	<u>86,763</u>	<u>22,871</u>
NET BOOK VALUE			
At 31 December 2025	<u>6,858,578</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>1,997,357</u>	<u>-</u>	<u>-</u>

	Calanais Farmhouse £	Equipment and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025	35,567	51,031	15,197	2,489,559
Additions	<u>-</u>	<u>-</u>	<u>21,430</u>	<u>4,890,961</u>
At 31 December 2025	<u>35,567</u>	<u>51,031</u>	<u>36,627</u>	<u>7,380,520</u>
DEPRECIATION				
At 1 January 2025	9,322	20,514	12,834	433,077
Charge for year	<u>591</u>	<u>9,038</u>	<u>1,704</u>	<u>19,643</u>
At 31 December 2025	<u>9,913</u>	<u>29,552</u>	<u>14,538</u>	<u>452,720</u>
NET BOOK VALUE				
At 31 December 2025	<u>25,654</u>	<u>21,479</u>	<u>22,089</u>	<u>6,927,800</u>
At 31 December 2024	<u>26,245</u>	<u>30,517</u>	<u>2,363</u>	<u>2,056,482</u>

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

15. STOCKS

	31.12.25	31.12.24
	£	£
Stocks	<u>5,297</u>	<u>5,349</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity Only	
	31.12.25	31.12.24	31.12.25	31.12.24
	£	£	£	£
Trade debtors	3,557	2,273	380	924
Amounts owed by group undertakings	-	-	14,848	14,848
Grants receivable	421,236	3,385	421,236	3,385
VAT	<u>73,948</u>	<u>88,597</u>	<u>73,948</u>	<u>88,185</u>
	<u>498,741</u>	<u>94,255</u>	<u>510,412</u>	<u>107,342</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity Only	
	31.12.25	31.12.24	31.12.25	31.12.24
	£	£	£	£
Trade creditors	25,408	13,131	25,256	10,583
Accrued expenses	359,078	85,423	357,493	80,006
VAT	195	-	-	-
Other creditors	<u>10</u>	<u>575</u>	<u>10</u>	<u>575</u>
	<u>384,691</u>	<u>99,129</u>	<u>382,759</u>	<u>91,164</u>

18. MOVEMENT IN FUNDS - GROUP

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	271,318	(7,902)	263,416
Restricted funds			
Restricted Revenue Grants	2,869	10,500	13,369
Capital	<u>3,231,990</u>	<u>4,467,278</u>	<u>7,699,268</u>
	<u>3,234,859</u>	<u>4,477,778</u>	<u>7,712,637</u>
TOTAL FUNDS	<u>3,506,177</u>	<u>4,469,876</u>	<u>7,976,053</u>

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,728	(23,630)	(7,902)
Restricted funds			
Restricted Revenue Grants	300,795	(290,295)	10,500
Capital	<u>4,486,981</u>	<u>(19,703)</u>	<u>4,467,278</u>
	<u>4,787,776</u>	<u>(309,998)</u>	<u>4,477,778</u>
TOTAL FUNDS	<u>4,803,504</u>	<u>(333,628)</u>	<u>4,469,876</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	389,938	(118,620)	271,318
Restricted funds			
Restricted Revenue Grants	-	2,869	2,869
Capital	<u>573,551</u>	<u>2,658,439</u>	<u>3,231,990</u>
	<u>573,551</u>	<u>2,661,308</u>	<u>3,234,859</u>
TOTAL FUNDS	<u>963,489</u>	<u>2,542,688</u>	<u>3,506,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,565	(273,185)	(118,620)
Restricted funds			
Restricted Revenue Grants	76,331	(73,462)	2,869
Capital	<u>2,677,642</u>	<u>(19,203)</u>	<u>2,658,439</u>
	<u>2,753,973</u>	<u>(92,665)</u>	<u>2,661,308</u>
TOTAL FUNDS	<u>2,908,538</u>	<u>(365,850)</u>	<u>2,542,688</u>

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	389,938	(126,522)	263,416
Restricted funds			
Restricted Revenue Grants	-	13,369	13,369
Capital	<u>573,551</u>	<u>7,125,717</u>	<u>7,699,268</u>
	<u>573,551</u>	<u>7,139,086</u>	<u>7,712,637</u>
TOTAL FUNDS	<u>963,489</u>	<u>7,012,564</u>	<u>7,976,053</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,293	(296,815)	(126,522)
Restricted funds			
Restricted Revenue Grants	377,126	(363,757)	13,369
Capital	<u>7,164,623</u>	<u>(38,906)</u>	<u>7,125,717</u>
	<u>7,541,749</u>	<u>(402,663)</u>	<u>7,139,086</u>
TOTAL FUNDS	<u>7,712,042</u>	<u>(699,478)</u>	<u>7,012,564</u>

FUNDS

General fund

The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objects.

Revenue Grants fund

This represents grants received from public funding agencies and trusts in respect of specified revenue costs.

Capital fund

This represents the funds raised from various organizations to assist with capital projects. The funds are utilised to fund the future depreciation of the capital expenditure.

URRAS NAN TURSACHAN

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

19. CONTINGENT LIABILITIES

A standard security has been granted with the trustees of the National Heritage Memorial Fund as charger over all and whole the subjects lying to the north of Callanish farm, Isle of Lewis registered in the land register of Scotland under title number ROS18122.

20. RELATED PARTY DISCLOSURES

Inter-company loan

At the year end, Urras Nan Tursachan was due £14,848 from Tursachan Trading LTD, its wholly owned subsidiary (2024: £14,848).

Rent

During the year the charity received rent of £1,200 from Tursachan Trading Ltd, its wholly owned subsidiary (2024: £2,002).

Gift aid received from Tursachan Trading LTD

During the year the charity received no donations Tursachan Trading Ltd (2024: £nil).

Payments to Trustees (Urras Nan Tursachan) and Directors (Tursachan Trading LTD)

During the year, the charity paid travel and subsistence expenses totalling £3,275 to five trustees (2024 - £3,289 to three trustees).

21. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

URRAS NAN TURSACHAN

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	202	3,268
Other trading activities		
Tursachan Trading Ltd income	689	149,257
Investment income		
Deposit account interest	14,837	2,042
Charitable activities		
Grants	<u>4,787,776</u>	<u>2,753,971</u>
Total incoming resources	4,803,504	2,908,538
EXPENDITURE		
Other trading activities		
Tursachan Trading Ltd expenses	4,197	95,221
Charitable activities		
Wages	168,691	167,539
Social security	10,607	5,655
Pensions	4,078	3,405
Travel expenses	22,919	15,980
Cleaning expenses	-	1,303
Repairs and maintenance	5,565	9,035
Website	1,017	1,317
Legal and professional fees	1,750	3,515
Donations	2,780	600
Calanaïs Centre - Depreciation	8,311	8,311
Calanaid Farmhouse - Depreciation	590	590
Equipment and fittings - Depreciation	9,687	9,849
Computer equipment - Depreciation	1,956	2,012
Bank charges	<u>499</u>	<u>200</u>
	238,450	229,311
Support costs		
Other - Insurance		
Insurance	34,176	4,264
Other - Admin		
Advertising	10,701	12,089
Carried forward	10,701	12,089

This page does not form part of the statutory financial statements

URRAS NAN TURSACHAN

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Other - Admin		
Brought forward	10,701	12,089
Telephone	4,057	705
Postage and stationery	5,537	1,973
Subscriptions	4,443	2,786
Meeting expenses	3,178	-
Sundry expenses	2,300	5,673
Non-reclaimed VAT	<u>18,382</u>	<u>-</u>
	48,598	23,226
Governance costs		
Auditors' remuneration	6,500	12,500
Auditors' remuneration for non audit work	<u>1,707</u>	<u>1,328</u>
	<u>8,207</u>	<u>13,828</u>
Total resources expended	<u>333,628</u>	<u>365,850</u>
Net income	<u><u>4,469,876</u></u>	<u><u>2,542,688</u></u>

This page does not form part of the statutory financial statements