UNITED JEWISH ISRAEL APPEAL

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Registered Charity (England & Wales): No. 1060078
Registered Charity (Scotland): No. SC 039181
A company limited by guarantee and registered in England: 3295115

Buzzacott Audit LLP
Chartered Accountants
130 Wood Street
London EC2V 6DL

UNITED JEWISH ISRAEL APPEAL
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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United Jewish Israel Appeal ("UJIA") – Vision and Mission

UJIA is dedicated to inspiring young Jewish people in the UK to forge their own personal relationship with Israel – with its past, present and future. We do this so that they will have a strong sense of belonging to the Jewish people.

Israel is a core part of the identity – whether cultural, religious or ethnic – of most British Jews. UJIA aims to inspire young Jews through experiences that build a connection to the people, history and culture of Israel. UJIA is also committed to improving the lives of all Israeli citizens, especially those who have been affected by war or who are disadvantaged.

UJIA's strategic focus is therefore on empowering young people in the informal education sector, facilitating and creating meaningful educational experiences in Israel, and deepening the connection between the UK Jewish community and Israel. UJIA works across the political, religious, geographic and cultural spectrum of the UK Jewish community, creating cross-communal environments for engagement.

UJIA – Strategy

UJIA's 2024–2026 strategy is a two-year rolling plan. It replaces a fixed multi-year strategy so that UJIA can respond more quickly to changing needs in the UK and Israel.
The strategy focuses on two connected areas of work:

1. Supporting young Jews in the UK to build a personal, informed and lasting connection with Israel
2. Supporting recovery and rebuilding in Israel following October 7th

UJIA's programme delivery is organised around four pillars:
- Empowering Young People
- Experiencing Israel
- Deepening Israel Connections
- Responding in Israel

The first three pillars focus on young people in the UK. They include Israel education, Israel experiences, educator development, participant support, and follow-up after programmes. This work is delivered directly by UJIA and through partners including the youth movements and UJS.

Educational experiences in Israel remain a central part of UJIA's work. Despite difficult conditions, UJIA continued to deliver Israel Tour and other programmes, adapting them to protect safety, quality and accessibility. UJIA also strengthened support for educators and participants and developed clearer pathways for young people to stay engaged after taking part in programmes.

The fourth pillar, Responding in Israel, reflects UJIA's work in response to the attacks of October 7th and the continuing effects of the war. This began as emergency support and has developed into a longer-term commitment to recovery and rebuilding, particularly in heavily affected border communities.

Under this pillar, UJIA has focused support on trauma care, education, financial resilience, basic needs, and the restoration of communal life. The strategy also allows UJIA to respond to urgent and unpredictable needs as they arise.

The war has also affected how young people in the UK engage with Israel. Many still want meaningful connection, but public debate around Israel has become more polarised and difficult. In response, UJIA is placing greater emphasis on nuanced education, different routes into engagement, and sustained connection over time.

Taken together, the four pillars give UJIA a practical framework for its work in 2024–2026: helping young Jews in the UK engage with Israel through education, experiences and follow-up, while also supporting Israeli communities as they recover and rebuild.

Volunteers and Staff

UJIA's work is made possible by the unwavering support of more than 200 volunteers in the UK and Israel. Their dedication has been instrumental to our impact and growth, and the Trustees are deeply grateful for their tireless efforts in advancing our mission.

Our volunteers are the lifeblood of the organisation, bringing skills, passion and perspective to all that we do. Whether serving on lay committees, travelling to Israel to support those in need, or organising events that raise vital emergency funds, their impact is immense and far-reaching.

The Trustees also extend their sincere thanks to UJIA's professional staff, whose expertise and commitment are central to our success. Together, staff and volunteers form a cohesive and powerful team, demonstrating what can be achieved through collaboration, shared purpose and mutual support.

Principal Objectives and Activities of UJIA

The objects of UJIA as defined in its Articles of Association are for the public benefit.

The Trustees have had due regard to the Charity Commission's guidance on public benefit when considering the Charity's objectives and activities.

UJIA Israel

UJIA Israel, formerly the British Olim Society Charitable Trust, is a charity registered in Israel. It provides UJIA with services, such as due diligence on projects undertaken in Israel, under a formal agreement.

Historically, UJIA Israel directly received substantial donations to undertake a series of capital and programme-based projects. These projects, many co-funded by UJIA UK, sought to improve outcomes for youth at risk, improve access to education in peripheral communities and to provide employment and education for vulnerable populations around Israel. As of the end of this reporting period, most of the capital projects funded through UJIA Israel were completed, with final projects wrapping up in the coming year ahead.

STRATEGIC REPORT

Achievements, performance and future plans

Financial Overview of the Group:

Total income in 2025 was £12.5 million compared with £12.8 million in 2024. This remains higher than the pre-war period, due to continued support for the emergency recovery campaign (restricted) and a very significant legacy received in the year (held in an unrestricted but designated fund).

Total expenditure in 2025 was £10.8 million compared with £11.3 million in 2024 The increase in cost of raising funds to £1.9m in 2025 from £1.6m in 2024 reflects the reporting of annual dinner spend for two campaign years instead of one with the income from the second annual dinner mainly receivable in 2026 year-end. Year on year costs related to charitable expenditure reflects the nature of the spend in Israel slowing down for emergency funding but increasing for UK programming especially in relation to Israel Experiences.

The increase in total net assets on the balance sheet from £9.2m in 2024 to £11m in 2025 is mainly driven by the new designated fund created from the significant legacy received in the year, of £3.1m. This legacy was received as unrestricted but later designated by Trustees to support a 4-year enhancement programme both in the UK and in Israel.

UJIA completed a successful first year of its 2024–2026 strategy, demonstrating both agility in crisis and capacity for sustained growth and impact. Fundraising showed growth across all levels, successfully transitioning emergency donors into long-term supporters. Programmes were expanded and strengthened for youth empowerment, Israel experiences, and leadership pipelines. Israel Response work balanced immediate emergency action with long-term recovery strategy.

UK PROGRAMME

UJIA continued to deliver high-quality, balanced Israel engagement, education and experiences, developing leaders with a personal relationship with Israel, strong sense of responsibility to the Jewish People and commitment to an inclusive Jewish community.

Experiencing Israel Pillar
Immersive Israel experiences remain central to our work, supporting young people to engage with Israel, Jewish identity and leadership. In 202425, programmes carried heightened significance and complexity due to the aftermath of October 7th and the evolving regional conflict. UJIA undertook detailed risk analysis and worked closely with UK and Israel partners to adapt delivery while prioritising participant safety and educational quality.

Masa Programmes:
458 young British adults (2024: 321) participated in long-term Masa programmes. During the June escalation with Iran, UJIA and Masa coordinated closely to ensure safety and support repatriation where required. We also launched the **Gap Year Scholarship Programme**, supporting 12 outstanding young leaders to participate in a gap year programme including dedicated leadership coaching and significant financial assistance.

Onward Programmes:
Through expanded partnerships, including with the Forum for Jewish Leadership (FJL), 54 participants took part in Sachlav and FJL Onward programmes. While conflict-related disruption led to cancellations and relocations, some participants were able to resume programmes in Israel or continue internships virtually.

Birthright Volunteering:
UJIA supported 355 Birthright volunteers contributing the equivalent of 516 weeks of agricultural volunteering in Israel.

Israel Tour:
Despite significant uncertainty, UJIA successfully enabled Israel Tour to proceed in Summer 2025. We trained 49 madrichim (leaders), with enhanced security and mental health provision, and delivered crisis management training for staff. After the summer, the madrichim were recognised as the Jewish Volunteering Network's "Volunteer Team of the Year".

Working closely with youth movements, parents and trustees, UJIA provided clear guidance, contingency planning and financial protections. Following disruption caused by the Iran conflict, participant retention stood at 93% of those initially registered.

In total, 767 young people participated across 20 groups, supported by more than £210,000 in bursaries, loans and Mosaic engagement subsidies. The launch of Mosaic subsidies improved accessibility and strengthened peer engagement with Israeli teens.

Empowering Jewish Youth and Deepening Israel Connections Pillars
UJIA expanded educational support for youth movements, student leaders and educators, including curated resources around October 7th, Israel briefings during the conflict, and education days for movements and UJS.

Leadership Development:
Over 120 leaders participated in the Kenes seminar, focused on Jewish Peoplehood, and the Chazon programme continued to support sabbatical workers through seminars and year-round learning.

Security and Welfare:
In partnership with CST, we strengthened security planning and training across youth movements, supporting safer camps and leadership pipelines.

Grants and Partnerships
UJIA deepened its partnership with the Shalom Hartman Institute, with 172 participants engaging in online learning and multiple in-person education days for leaders and mission groups.

Grant making remains central to strengthening Israel engagement, Jewish education and leadership development in the UK. UJIA provides core funding to youth movements and UJS, which includes supporting over 4,000 young people at summer camps in 2025 and 9,000 students on campus.

Our partnership with the Jewish Agency supports Shlichim (educators from Israel), and ten Shinshinim (Israeli 18-year-olds on a gap year) based across the UK, enhancing Israel education in schools, synagogues, universities and youth movements. These investments reflect UJIA's focus on proven impact, strong partnerships and long-term communal value

ISRAEL PROGRAMME

UJIA works with some of Israel's most disadvantaged communities, focusing on long-term resilience rather than short-term relief. By providing skills, education and resources, we aim to break cycles of poverty and strengthen communities in Israel's social and geographic periphery. In this period, Trustees agreed to continue this work at a more focused scale, with increased emphasis on our revolving Social Impact Fund to maximise sustainable impact.

Response to October 7th

Following the Hamas attacks on October 7th 2023, UJIA launched an emergency campaign within 24 hours. While our long-term strategy remained unchanged, urgent humanitarian need required immediate action and led to the addition of a fourth strategic pillar:

Responding in Israel Pillar

A volunteer Emergency Allocations Committee met regularly to assess and challenge proposals, supporting over 90 projects during 202425 across five areas:

- Financial assistance to affected communities
- Basic needs for evacuees
- Trauma and psychosocial support
- Education for displaced children
- Volunteering initiatives

As communities began returning home, funding shifted towards recovery and rebuilding, particularly in the northern and southern border regions. Grants were delivered primarily through trusted partners to ensure speed, accountability and impact. The second phase of fundraising for reconstruction has been successful, with funds released in line with rebuild milestones.

Core Israel Programme

Alongside emergency response, UJIA continued its core work focusing on Children and Youth at Risk and Social Mobility.

UJIA continued support for Carmiel Children's Village, providing academic support, enrichment activities, vocational training and infrastructure improvements, including a new training kitchen and the renovation of family homes. Support also continued for Nirim Youth Village, funding its intensive wilderness-therapy programme for youth at extreme risk.

UJIA concluded its final year of funding Tech Career Boot Camps for Ethiopian-Israelis transitioning into the technology sector, while maintaining commitment to the development of its new training campus, due for completion in 2026.

Si3 Impact Fund

Si3, UJIA's social impact investment fund, addresses socio-economic inequality through recyclable investments in education, employment and community development. Each investment is repaid and reinvested, creating an evergreen fund.

By the end of 202425, Si3 had invested in 28 social enterprises and NGOs, with five repayments during the year. Funds also supported emergency-related investments following the war. Deal flow has strengthened and fundraising continues to grow, supported by engagement with corporates (including CVC), foundations and individuals.

Capital Projects

Despite wartime disruption, construction of the Western Galilee College Student Village progressed well. While completion was delayed, students moved in during autumn 2024, with a formal opening held in November 2025.

UJIA also committed support to Kibbutz Be’eri, funding the rebuilding of part of its educational complex destroyed in the October 7th attack. This project was the focus of the 2025 Kol Nidre Appeal and June fundraising event. Construction began in late 2025 and is expected to be completed by Q1 2027.

UJIA RISK STATEMENT

The Trustees have undertaken procedures which are in line with best practice for charities. They have undertaken a detailed risk management process, which outlines all the key risks of the

Charity, relevant control procedures, responsibilities, and future actions to be taken. Future monitoring of risk is embedded within the overall agreed procedures of the Charity.
The Trustees have established sub-committees. These include the Finance, Governance and Compliance, and the Nominations Committees, whose role includes the identification of the business risks that the organisation faces.

Other risks are identified, assessed and controls established throughout the year. Key controls include:

- Formal agenda to guide Trustee activity
- Detailed terms of reference for sub-committees
- Comprehensive budgeting and management accounting
- Established organisational structures
- The ongoing development of formal written policies
- Hierarchical authorisation and approval levels (as outlined in our scheme of delegation)

The Trustees are satisfied that all the major risks to which the Charity is exposed are being reviewed and systems of internal control are being established to manage those risks. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The major risk to UJIA is having insufficient funds to support the medium- and long-term objectives of its Israel and UK programmes. Safeguarding risks in working with young adults are mitigated through training, processes and strong procedures which are regularly tested both by internal and external expertise. A further risk identified is from potential cyber threats including malicious unauthorised access to data causing reputational damage and loss of income. UJIA have invested in a strong IT security environment and conduct regular training

MANAGING RISK

UK Programme Budget and Monitoring

Programme budgets are regularly reviewed in dialogue with partners and beneficiaries. UJIA’s grant management system enables close monitoring of spend delivery and impact. Following informal development discussions, partners submit written funding applications aligned with UJIA’s strategic goals. Grants are overseen by professional staff working with Trustees and volunteers, and all awards are approved by senior leadership and Trustees, providing strong accountability for donor funds. Monitoring ensures financial probity, programme delivery and charitable compliance.

Israel Programme Budget and Monitoring

While the Israel programme follows similar processes, the scale and urgency of the October 7th emergency response led Trustees to commission an independent impact survey. The review found that UJIA's lay and professional leadership responded swiftly and effectively, translating urgency into meaningful action. Key factors underpinning this success included:

- Strong leadership in the UK and Israel, enabling rapid mobilisation and decision-making despite uncertainty.
- Deep networks in Israel, allowing fast needs assessment, robust due diligence, and effective deployment of funds through trusted and new partners.
- UJIA's trusted role within the UK Jewish community, enabling a broad spectrum of donors to respond collectively and with confidence.
- A responsible and balanced funding portfolio, addressing immediate relief, longer-term recovery and rebuilding, while supporting both proven organisations and innovative initiatives.

Together, these elements allowed UJIA to deploy funds at speed while maintaining oversight, balance and impact during an unprecedented crisis.

UJIA continues to hold facilitated discussions between lay and professional leadership in the UK and Israel to ensure high-quality, impact-driven programming. These discussions draw on data from partner organisations, insights from Israeli experts in trauma, education and social services, and input from affected beneficiaries.

UJIA has also committed to a three-year assessment and learning process to strengthen the integrity and effectiveness of its response to October 7th. This forward-looking work aims to support recovery and resilience in Israel while ensuring the UK Jewish community can respond to crises with both solidarity and tangible impact, demonstrating best-practice in programme evaluation and institutional learning.

FUNDRAISING APPROACH AND PERFORMANCE

A new Chief Income and Marketing Officer joined in January 2025 to strengthen fundraising capacity and deliver the income strategy. Fundraising performance is reviewed regularly through bi-monthly Finance Committee and Trustee Board meetings. Legacy fundraising is overseen by a dedicated steering group of professionals, Trustees and lay members.

Fundraising activity is delivered through a range of channels, including events, direct mail, telephone, email, sponsored challenges and dinners, all in line with the Fundraising Regulator's Code of Practice.

Donor engagement remains central to our approach. Several solidarity and fundraising missions took place for Si3 donors, women, Trustees, major donors and young leaders, helping to deepen impact understanding, re-engage supporters and attract new donors. A wide range of events took place during the year, including:

- Three events featuring released hostage Eli Sharabi, sharing powerful testimony
- A Kilimanjaro climb by young supporters raising over £80,000 for an arts therapy training centre
- A successful Kol Nidre appeal to rebuild the kindergarten at Kibbutz Be'eri

Young UJIA has developed into a structured programme with a new committee, regular events, missions and a growing pipeline of Young Patrons.

UJIA complies fully with data protection and fundraising regulation. Our Data Protection, Legitimate Interest and Consent policies govern supporter communications, supported by a clear website privacy policy. Telephone fundraising complies with the Telephone Preference Service, with callers fully trained and informed.

We maintain a clear complaints process and received no complaints during the year, either directly or via the ICO or Fundraising Regulator.

STRUCTURE, GOVERNANCE & MANAGEMENT

CONSTITUTION

UJIA is a registered Charity in England & Wales (no. 1060078) and in Scotland (SC 039181) and a Company limited by guarantee (no. 3295115) and is governed by its Articles of Association.

The Charity was established on 16 December 1996 and started operations in January 1997 as the Joint Jewish Charitable Trust. It changed its name to UJIA with effect from 26 June 2000.

MEMBERSHIP

The governing body of the Company is a Board of Directors whose members are elected by the Members of the Company. The Articles of Association enable the Board to determine membership criteria and admit new members at their discretion. Each member is entitled to vote at general meetings. Board members are also Trustees of the Charity.

BOARD OF DIRECTORS

The Board of Directors, all of whom are Members of the Charity and are Trustees, is required to conduct the affairs and the general business of the Charity and meets a minimum of six times per year. Under Article 40 of its Articles of Association the Charity is required to have a minimum of three Board members, with no upper limit. Membership of the Board is currently as listed on page 13.

New Trustees are appointed by the Board to ensure the appropriate mix of skills and experience and are then proposed for election by Members at the next general meeting. On appointment, Trustees receive a comprehensive induction, including key Charity Commission guidance, the Charity's policies, Strategic Plan, Articles of Association, statutory accounts and an outline of their duties, along with a meeting with the Chief Executive. Ongoing training is provided to existing Trustees as required.

The Board delegates day-to-day management to the Chief Executive and Executive Team. Performance against the Strategic Plan, budget and key performance indicators is reported regularly to the Board by the Executive and Senior Leadership Teams. The Charity is also supported by specialist professional advisers.

Trustees who served during the year and following the year-end, including those whose terms of service have ended, and those who have joined the Board:

PAY POLICY FOR SENIOR STAFF

The Board considers that the Trustees and the Executive together with the Senior Leadership Team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Remuneration Committee in the light of market conditions and comparable sector pay.

INVESTMENT POLICY AND PERFORMANCE

The Charity has wide powers of investment and can delegate these powers to professional investment managers entitled to carry out such business under the Financial Services and Markets Act 2000.

The Charity holds funds for investment mainly in the form of restricted funds for projects awaiting completion and due diligence checks. These funds are held in a liquid format enabling ready access. In addition, the Charity has embarked on a series of social impact investments through loan and equity finance, details of which are shown in note 8.

UJIA GRANT MAKING POLICY

The Charity distributes funds in fulfilment of its aims as expressed in its Mission Statement. Funds are allocated towards a range of educational and welfare projects in Israel that serve the needs of all Israelis, especially those from disadvantaged communities. Funds in the UK are used to support a variety of innovative educational programmes and projects, particularly those oriented towards young people. All grants given are monitored closely and, when material, are subject to written reports and site visits.

CONNECTED CHARITY

The Charity was established to act as a focal point for charities concerned with Jewish education in the United Kingdom and work in saving Jewish life in Israel and the Near & Middle East by providing assistance and support for refugees and new immigrants and making suitable provision for their education and welfare, in accordance with charity law in the UK.

In 1998, the Charity entered into an agreement with a connected charity, the Society of Friends of Jewish Refugees ("SFJR") (registered charity no: 227889), and the activities and funds were transferred to UJIA, with UJIA becoming sole corporate trustee of SFJR. The transferor charity itself is not a "special trust" of the UJIA; nor is it considered to be a "branch" of the Charity in the absence of any Uniting Direction by the Charity Commission.

SUBSIDIARY COMPANIES

The Charity's trading company, UJ Events Plus Ltd (Company No: 02194244), made trading losses of £750 (2024: £56,100). The company's income is mainly derived from advertising and fundraising event income and sponsorship. The movement in income for the year and thus in profits is not a significant factor in measuring the success of the Charity in raising funds.

In the year, the trading company secured £99k of sponsorship income, much of which related to fundraising dinners. £195k of ticket income was received in the year, for a variety of events including Business Breakfasts, Women's events, Young UJIA events and speaker events.

In order to recoup the 23-24 brought forward loss and return to profit in future years, UJIA will revisit its strategy to publish a once a year business related publication, for which significant advertising income is generated.

JPAIME (an unincorporated charity, registration number: 256689) activities in the year were limited to the receipt and granting to UJIA of legacy income, and accounting for an element of the historical pension scheme.

RESERVES

The Trustees have considered the financial risks associated with the various income streams and expenditure types and wish to hold reserves sufficient to protect the ongoing programmes of the UJIA from unexpected variations in income.

At the balance sheet date, general unrestricted reserves for the group were £4.2m (2024: £3.7m) and £0.8m (2024: £0.4m) for the charity. The Trustees aim to keep combined general unrestricted reserves from UJIA and its connected charities to no less than £3 million.

The Social Impact Investment portfolio, is not included in the target reserve and is held in a mixture of restricted and unrestricted designated funds

At the balance sheet date, designated reserves for the group and charity were £4.7m (2024: £1.7m) for projects and activities where Trustees have chosen to designate specific funds, and this comprises mainly Social Impact Investments, Fixed Assets and a new significant legacy received in the year. The Social Impact Investments act as an evergreen fund which are recycled over time, and the large legacy received is subject to a four year draw down of deepening programme spend in the UK and Israel.

At the balance sheet date, restricted reserves for the group and charity were £2.1m (2024: £3.9m) for projects and activities where donors have specifically restricted their gifts. This is mainly for projects supported by restricted emergency funds that have been allocated but not yet remitted, as they are for longer term recovery and rebuild projects that will take place in year 3 of the emergency campaign.

The Trustees and Finance Committee continually review the group finances and have concluded that the Charity was in a position to enhance its programme with a responsible, partial release of funds from within its reserves over the period of the current strategy as needed.

In the opinion of the Trustees, the assets of the Charity are sufficient to meet its liabilities and consequently we have a reasonable expectation that we have adequate resources to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the Charity is a going concern.

EQUAL OPPORTUNITIES POLICY

The Charity is committed to promoting equality, diversity and inclusion, and to eliminating unlawful discrimination. Rooted in Jewish values, we believe every individual deserves dignity, respect and compassion.

We are committed to recognising and valuing difference, addressing inequality and disadvantage, and treating all volunteers, employees and service users fairly and with respect. Equal opportunities are actively promoted through our employment policies and practices, ensuring fair and consistent treatment based on skills, experience, ability and potential.

The Charity seeks to prevent all forms of unlawful discrimination under the Equality Act 2010 and is committed to making reasonable adjustments to avoid disadvantage to individuals with protected characteristics. We make every reasonable effort to support disabled staff, including enabling continued employment, providing training and ensuring equal access to development and progression.

All employees share responsibility for fostering an inclusive, respectful and harmonious working environment. Further details are set out in the Charity’s Equality and Diversity Policy, available on request.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors for the purposes of English company law) are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of

the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees at the date of this report is aware, there is no relevant audit information of which the Charity's auditor is unaware. Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

AUDITORS

Buzzacott Audit LLP have indicated their willingness to be re-appointed as statutory auditor. This report, which incorporates the Strategic Report, was approved by the Board of Trustees

Steven Noé
Trustee
18 June 2026

UNITED JEWISH ISRAEL APPEAL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds 2025 £'000	Restricted Funds 2025 £'000	**Total 2025 £'000**	*Total 2024 £'000*
INCOME AND EXPENDITURE					
INCOME FROM:					
Voluntary Income					
Donations		3,601	4,277	**7,878**	11,347
Legacy income		3,911	-	**3,911**	829
Trading income	2	296	-	**296**	187
Investment Income		435	11	**446**	441
Total income		8,243	4,288	**12,531**	12,804
EXPENDITURE ON:					
Raising funds		1,867	-	**1,867**	1,581
Charitable Expenditure on Israel Programmes	3				
- Educational Infrastructure (Capital Projects)		23	230	**253**	468
- Education programmes		432	975	**1,407**	1,765
- Social Welfare & Medical programmes		2	20	**22**	47
- Employment & Small Business programmes		107	-	**107**	168
- Absorption & Victim Support		-	-	**-**	14
- Response to October 7th - Emergency		159	1,623	**1,782**	3,657
- Response to October 7th - Recovery		151	1,498	**1,649**	412
Charitable Expenditure on UK programmes	3				
- Education programmes		1,300	179	**1,479**	1,227
- Israel Experience		376	943	**1,319**	864
- Research & Evaluation		61	-	**61**	74
- Community Education & Awareness		144	636	**780**	1,015
- Welfare		33	-	**33**	25
Total expenditure		4,655	6,104	**10,759**	11,317
Net Income/(Expenditure) for the year		3,588	(1,816)	**1,772**	1,487
Actuarial gains - ZF Pension scheme	17	-	-	**-**	743
Net Movement in funds		3,588	(1,816)	**1,772**	2,230
Reconciliation of funds:					
Funds brought forward at 1 October 2024		5,352	3,896	**9,248**	7,018
Funds carried forward at 30 September 2025		8,940	2,080	**11,020**	9,248

There are no gains or losses other than as shown above. All activities are continuing. Comparative figures for restricted and unrestricted income and expenditure for the Statement of Financial Activities are shown in note 21

The notes on pages 18 to 38 form part of these financial statements.

UNITED JEWISH ISRAEL APPEAL
COMPANY NUMBER: 3295115
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	**£'000**	**30-Sep 2025 £'000**	*£'000*	*30-Sep 2024 £'000*
TANGIBLE FIXED ASSETS	7		**129**		*121*
INTANGIBLE FIXED ASSETS	7		**61**		*46*
SOCIAL INVESTMENTS	8		**1,705**		*1,497*
LONG TERM INVESTMENTS	9		**2,300**		*1,552*
CURRENT ASSETS					
Debtors	11	**683**		*1,260*	
Short term Investments	9	**2,819**		*2,509*	
Cash at Bank and in Hand		**6,960**		*3,580*	
		10,462		*7,349*	
CREDITORS due within one year	12	**(3,637)**		*(1,317)*	
NET CURRENT ASSETS			**6,825**		*6,032*
TOTAL ASSETS LESS CURRENT LIABILITIES			**11,020**		*9,248*
TOTAL NET ASSETS			**11,020**		*9,248*
REPRESENTED BY					
Unrestricted funds					
- General		**4,238**		*3,679*	
- Designated	15	**4,702**		*1,673*	
			8,940		*5,352*
Restricted funds	13		**2,080**		*3,896*
			11,020		*9,248*

Approved and authorised for issue by the Trustees on 18 June 2026
and signed on their behalf:

Steven Noé

Simon Wagman

Simon Wagman

The notes on pages 18 to 38 form part of these financial statements

UNITED JEWISH ISRAEL APPEAL
COMPANY NUMBER: 3295115
CHARITY BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	£'000	30-Sep 2025 £'000	*£'000*	*30-Sep 2024 £'000*
TANGIBLE FIXED ASSETS	7		**129**		121
INTANGIBLE FIXED ASSETS	7		**61**		46
SOCIAL INVESTMENTS	8		**1,705**		1,497
LONG TERM INVESTMENTS	9		**2,300**		1,552
CURRENT ASSETS					
Debtors	11	**889**		1,130	
Short term Investments	9	**2,819**		2,509	
Cash at Bank and in Hand		**6,812**		3,490	
		10,520		*7,129*	
CREDITORS due within one year	12	**(7,106)**		(4,377)	
NET CURRENT ASSETS			**3,414**		2,752
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,609**		5,968
TOTAL NET ASSETS			**7,609**		5,968
REPRESENTED BY					
Unrestricted funds					
- General		**820**		399	
- Designated	15	**4,709**		1,673	
			5,529		2,072
Restricted funds	13		**2,080**		3,896
			7,609		5,968

Approved and authorised for issue by the Trustees
on 18 June 2026 and signed on their behalf:

Steven Noé

Simon Wagman

Simon Wagman

The notes on pages 18 to 38 form part of these financial statements

UNITED JEWISH ISRAEL APPEAL
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025	2024
	£'000	£'000
Reconciliation of net expenditure to net cash outflow/inflow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	**1,772**	2,230
Depreciation	**34**	18
Interest received	**(446)**	(441)
Decrease in debtors	**578**	312
Increase/(Decrease) in creditors	**2,319**	(205)
Decrease in long term liabilities	**-**	(556)
Net cash provided by operating activities	**4,257**	1,358
Cash flow from investing activities		
Bank interest received	**446**	441
Purchase of fixed assets	**(57)**	(43)
Movement in short and long-term investments	**(1,058)**	(28)
Social Investments movement	**(208)**	(23)
Net Cash flows from investing activities	**(877)**	347
Net change in cash and cash equivalents in the period	3,380	1,705
Cash and cash equivalents at the beginning of the period	**3,580**	1,875
Cash and cash equivalents at the end of the period	**6,960**	3,580

Analysis of changes in net debt

	At 1 October 2024 £'000	Cash flows £'000	**At 30 September 2025 £'000**
Cash	3,580	3,380	6,960
Short-term cash investments	2,509	310	2,819
Long-term cash investments	1,552	748	2,300
Total	7,641	4,438	**12,079**

The notes on pages 18 to 38 form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting Policies for the Charity have also been applied to the Group.

a) Statement of compliance and Basis of Accounting

The financial statements are prepared under the historical cost convention which is consistent with the prior year. The format of the financial statements has been presented to comply with the Companies Act 2006, Charities Act 2011, FRS102 *The Financial Reporting Standard applicable in the UK and Ireland* and the Statement of Recommended Practice *Accounting and Reporting by Charities* ("SORP 2019"). The Charity is a Public Benefit Entity as defined by FRS102.

In the opinion of the Trustees, the activities of the Charity's trading subsidiary company, UJ Events Plus Ltd and the unincorporated charity, The Jewish Philanthropic Association for Israel and the Middle East (JPAIME) for which it is a Corporate Trustee are considered to be a group and therefore consolidated financial statements have been prepared. The consolidation has been carried out on a line-by-line basis.

b) Going concern

Having assessed the Charity's financial position, its plans for the foreseeable future, the Trustees are satisfied that the financial statements have been prepared on a going concern basis. This assessment has been based on the review of budgets and forecasts prepared to cover a period in excess of 12 months from the date the accounts are approved. This assessment has considered the risks and uncertainties faced by the charity.

c) General information

The Charity is a company limited by guarantee, incorporated in England and Wales (company number: 3295115) and a charity registered in England and Wales (charity number: 1060078) and Scotland (charity number: SC 039181). The Charity's registered office address is 4th Floor, Amelie House, 221 Golders Green Road, London NW11 9DQ.

d) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable, and the amount can be measured reliably

i. Donation income is typically accounted for on a receipts basis on the basis that the Charity does not consider entitlement to be demonstrated until such point that amounts have been received. Pledges received from individuals, where receipt remains outstanding are disclosed as contingent assets.
ii. Grant income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is deferred when the donor has imposed restrictions on the use of funds which amount to pre-conditions which have not been met at the balance sheet date. Such grants are accounted for under the performance model.
iii. Income from Gift Aid is recognised on an accruals basis, in line with the recognition of the underlying donation.

iv. Pecuniary legacies are recognised once probate has been granted, and notification of entitlement has been received. Residuary legacies are recognised when probate is granted and there is sufficient information to value them and any conditions attached to the legacy are either within the control of the charity or have been met.
v. Interest received is accounted for on an accruals basis.

e) Expenditure
Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Employment benefits, including holiday pay, are recognised in the period in which they are earned. Termination benefits are recognised in the period in which the decision is made and communicated to the relevant employee(s).

Expenditure on raising funds includes direct fundraising and marketing costs.

Expenditure on charitable activities comprises charitable grant giving and programmes implemented by the Charity as set out in note 3 in Israel and the UK

Restricted fund expenditure represents funds passed on to other organisations in satisfaction of the specific criteria under which they were raised.

Support costs represent indirect costs relating to raising funds and the Charity's charitable activities. Support costs, including governance costs, are allocated to activities.

Governance costs comprise the costs of running the charity, including strategic planning for its future development, auditors' remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of Board meetings and of preparing the statutory accounts. In accordance with the provisions of SORP 2019, governance costs are now included within support costs.

Staff costs are allocated according to the functions of staff as well as an estimate of the time spent by them in promoting the programmes of the Charity.

f) Grants Payable Policy
Grants payable are charged when the offer is conveyed to the recipient and all the conditions attaching to these grants are fulfilled.

g) Tangible and Intangible Fixed Assets and Depreciation
Fixed assets are initially recognised at cost. Items of furniture, apparatus and equipment, and desk or laptop computers, costing less than £2,000 are charged against income in the year of purchase. Assets with a cost of £2,000 or more are capitalised and stated at cost less depreciation. Depreciation is provided at rates calculated to write off

the cost less estimated residual value of each asset on a straight-line basis over its expected useful life as follows:

Freehold Premises	2%
Leasehold Premises	over life of lease
Computer Equipment	between three and seven years
Assets under Finance Lease	over life of lease
Intangibles (Software)	between three and seven years

The carrying values of fixed assets are reviewed for impairment in accordance with the requirements of FRS102.

h) Social Impact Investments
Social Impact Investments are programme related loan and equity investments which are initially recognized at the amount paid. The carrying amount of loans is adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment. Likewise, equity investments are reviewed for any impairment triggers and provisions made as appropriate.

i) Investments
Investments are included at market value at the balance sheet date. The investments are considered to be fully impaired when they are received with sales restrictions, or a reliable valuation cannot be obtained. Any recognized gains and losses on revaluation or disposals are combined in the statement of financial activities. Income from investments is included in the year in which it is received.

j) Financial instruments
Basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable are accounted for on the following basis:

Cash and cash equivalents
Cash and cash equivalents include cash in hand, notice and term deposits of less than 95 days held at banks. Bank overdrafts, when applicable, are shown within current liabilities.

Short term investments
Short term investments comprise of short-term liquid investments with original maturities greater than 95 days, but less than twelve months.

Debtors and creditors
Debtors and creditors are measured at the transaction price less any provision for impairment. Any losses arising from impairment are recognized as expenditure.

Bank borrowings
Liabilities for borrowings which are subject to a market rate of interest are measured at the value of the amount advanced, less capital repayments.

k) Leasing

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the Statement of Financial Activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

l) Pensions

Contributions to employees' personal pensions and to the Zionist Federation Staff Pension Scheme defined benefit pension scheme are recognised as expenditure when they fall due.

The Zionist Federation Staff Pension Scheme (ZFSPS) is a multi-employer defined benefit scheme for which the Charity's share of the underlying assets and liabilities cannot be separately identified. This scheme is therefore accounted for as a defined contribution scheme in accordance with section 28 of FRS102. Amounts payable in respect of agreed deficit reduction plans are recognised as a liability at the discounted value of expected future payments. As at 30 September 2025, the scheme has indicated that no deficit reduction contributions are due.

Service costs, curtailments, settlement gains and losses, net financial returns and remeasurement gains and losses are included in the Statement of Financial Activities in the year to which they relate.

Changes in the assets and liabilities of the scheme in the year are disclosed and allocated as follows:

- Changes relating to current or past service costs and gains and losses on settlements and curtailments and pension finance costs arising from changes in the net of the interest costs and expected return on assets, are allocated to the relevant activity heading based on staff costs of employees within the scheme.
- Pension finance charges arising from similar changes are recognised as outgoing resources.
- Remeasurement gains and losses arising are recognised as other recognised gains and losses.

The assets, liabilities and movements in the surplus or deficit of the scheme are calculated by qualified independent actuaries as an update to the latest full actuarial valuation. Details of the scheme assets and liabilities and major assumptions are shown in note 15.

m) Foreign exchange

Exchange differences on US Dollar or Israeli Shekel balances held at the end of the financial year for projects pending transfer are accounted for within charitable expenditure, whether a gain or a loss.

n) Taxation

As a registered charity within the definition of Sections 466 to 493 of the Corporation Tax Act 2010, the charity is exempt from taxation on the surpluses generated by its charitable activities. Irrecoverable VAT is not separately analysed and is charged to the Statement of Financial Activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

o) Funds

General funds comprise the accumulated surplus or deficit from the Statement of Financial Activities which is not restricted nor designated funds. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds comprise funds that have been set aside at the discretion of the Trustees for specific purposes. Restricted income funds comprise unexpended balances of donations and grants held in trust to be applied for specific purposes.

p) Contingent assets

The Charity recognises donations pledged but not yet received at the balance sheet date as a contingent asset. Such amounts are considered to be possible future assets which could materialise following the balance sheet date, where receipt is not virtually certain at the accounting reference date.

q) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees make estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by nature, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the financial year are noted below:

i. Assumptions made with respect to the determination that the individual employers share of assets and liabilities within the defined benefit pension liability are not individually identifiable.
ii. The net book value of tangible fixed assets is based on the original cost net of provision for depreciation. The depreciation provision to date is based on the Trustees' assessment of the estimated useful economic lives of such assets.
iii. The Trustees' are required to consider any provisions required in respect of social investments on an annual basis, the value stated in the financial statements reflects investments net of estimated provision.
iv. In determining the recognition of income, judgement is required in determining whether a materially accurate valuation can be determined, the probability of receipt, and the point at which the Charity has entitlement to the associated income. These judgements are further detailed within the income recognition accounting policy.

2. SUBSIDIARY ENTITIES

A) UJ EVENTS PLUS LIMITED

The results of the Charity's subsidiary, UJ Events Plus Limited, Company registration in England as a private company limited by shares number: 02194244 which is included in the group accounts (see note 1a), are as follows:

	2025	*2024*
	£'000	*£'000*
Turnover	**296**	187
Less: Cost of sales	**(291)**	(239)
Net Operating income	**5**	(52)
Less: Administrative expenses	**(6)**	(4)
Operating loss	**(1)**	(56)
Deed of Covenant payments to UJIA	**-**	-
Loss for the year	**(1)**	(56)

	2025	*2024*
	£'000	*£'000*
CURRENT ASSETS		
Debtors	**11**	43
Cash at bank and in hand	**129**	75
	140	118
CREDITORS due within one year	**(197)**	(174)
NET CURRENT LIABILITIES	**(57)**	(56)
NET LIABILITIES	**(57)**	(56)
CAPITAL AND RESERVES		
Called up share capital	**-**	-
Profit and loss account	**(57)**	(56)
	(57)	(56)

2. SUBSIDIARY ENTITIES (CONTINUED)

B) THE JEWISH PHILANTHROPIC ASSOCIATION FOR ISRAEL AND THE MIDDLE EAST (JPAIME)

The results of the Charity's subsidiary, JPAIME an unincorporated charity, registration number: 256689, which is included in the group accounts (see note 1a), are as follows:

	Total 2025 £'000	*Total 2024 £'000*
INCOME AND EXPENDITURE		
Income from:		
Voluntary income donations & tax refunds	**7**	8
Voluntary income legacies	**2**	200
Investment income	**126**	130
Total income	**135**	338
Expenditure on:		
Fundraising	**-**	-
Charitable activities	**3**	5
Total expenditure	**3**	5
Net income for the year	**132**	333
Actuarial gains - ZF Pension scheme	**-**	538
Net Movement in funds	**132**	871
Funds brought forward at 1 October 2024	**3,336**	2,465
Funds carried forward at 30 September 2025	**3,468**	3,336

Both totals in 2025 and 2024 were unrestricted funds.

2. SUBSIDIARY ENTITIES (CONTINUED)

	Notes	£'000	30-Sep 2025 £'000	*£'000*	30-Sep *2024* *£'000*
CURRENT ASSETS					
Debtors	6	**3,450**		3,323	
Cash at bank and in hand		**20**		15	
		3,470		3,338	
CREDITORS due within one year	7	**(2)**		(2)	
NET CURRENT ASSETS			**3,468**		3,336
CREDITORS: Amounts falling due after one year pension accrual	8		**-**		-
NET ASSETS			**3,468**		3,336
REPRESENTED BY:					
Unrestricted funds			**3,468**		3,336
			3,468		3,336

3.ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Grants £'000	Other Charitable expenses £'000	Support & Governance costs £'000	Total 2025 £'000	Total 2024 £'000
Israel Programmes					
Educational Infrastructure (Capital Projects)	230	-	23	**253**	468
Educational Programmes - Israel	1,235	47	124	**1,406**	1,765
Social Welfare & Medical Programmes	20	-	2	**22**	47
Employment & Social Investment Programmes	-	107	-	**107**	168
Absorption & Victim Support	-	-	-	**-**	14
Response to October 7th - Emergency	1,578	44	159	**1,781**	3,657
Response to October 7th - Recovery	1,498	-	151	**1,649**	412
UK programmes					
Education Programmes - UK	698	711	71	**1,480**	1,227
Israel Experience	980	240	99	**1,319**	864
Research & Evaluation	-	61	-	**61**	74
Community Education & Awareness	639	77	64	**780**	1,015
Welfare	-	33	-	**33**	25
	6,878	1,320	693	**8,891**	9,736

All funds allocated by the Charity for expenditure in Israel are restricted to projects within its internationally recognised borders. Exchange rate movements in the years are accounted for within other charitable expenses and apportioned based on grant size. Comparative figures for 2024 as are as follows:

	Grants £'000	Other Charitable expenses £'000	Support & Governance costs £'000	**Total 2024 £'000**
Israel Programmes				
Educational Infrastructure (Capital Projects)	364	58	46	**468**
Educational Programmes - Israel	987	217	561	**1,765**
Social Welfare & Medical Programmes	36	6	5	**47**
Employment & Social Investment Programmes	81	80	7	**168**
Absorption & Victim Support	11	2	1	**14**
Response to October 7th - Emergency	3,364	293	-	**3,657**
Response to October 7th - Recovery	412	-	-	**412**
UK programmes				
Education Programmes - UK	741	477	9	**1,227**
Israel Experience	525	302	37	**864**
Research & Evaluation	-	74	-	**74**
Community Education & Awareness	684	249	82	**1,015**
Welfare	20	2	3	**25**
	7,225	1,760	751	**9,736**

The number of institutions receiving grants in the year was 93 (2024:131) and values for UJIA grants over £100,000 were as follows. Note within the non-emergency figures there are amounts paid in the financial year which may encompass grants, bursaries and subsidies awarded in multiple years and across multiple programme cycles.

	2025 £'000	2024 £'000
Non Emergency/Recovery grants		
Birthright Israel	507	177
Jewish Agency for Israel	460	619
UJIA Israel	323	248
Federation of Zionist Youth	233	167
Western Galilee College	230	315
B'nei Akiva	137	156
Shalom Hartman Institute	103	80
King David High School Manchester	101	106
Other Youth Movements under £100k	348	378
Other non-Emergency/Recovery grants	1319	1204
Total Emergency and Recovery grants		
Kibbutz Be'eri	1,500	-
Jewish Agency for Israel	336	423
Regrow	245	-
Kiryat Shmona Community Centres	118	-
Enosh	100	-
Other emergency grants under £100k	818	3,353
Total Grants	**6,878**	**7,226**

4. SUPPORT & GOVERNANCE COSTS

	Support costs 2025 £'000	Governance costs 2025 £'000	**Total costs 2025 £'000**	Support costs 2024 £'000	Governance costs 2024 £'000	Total costs 2024 £'000
Finance and Insurance	36	-	**36**	10	-	10
Staff	391	28	**419**	342	58	400
Office and IT	171	-	**171**	290	-	290
Legal fees	-	38	**38**	9	9	18
Audit fees	-	29	**29**	-	33	33
	598	95	**693**	651	100	**751**

5. STAFF COSTS AND NUMBERS & COSTS OF KEY MANAGEMENT PERSONNEL

	2025 £'000	*2024 £'000*
Staff costs comprise the following:		
Salaries	**1,655**	1,589
National insurance	**185**	159
Pension scheme contributions	**103**	91
	1,943	1,839

Split by:	2025 £'000	*2024 £'000*
Raising funds	**667**	460
Charitable Activities	**947**	979
Support and Governance	**329**	400
TOTAL	**1,943**	1,839

The Pension Contribution for the year was £102,000 (2024: £91,000).

No redundancy payments were made during the year (2024: nil). Staff related costs including recruitment were £55,000 (2024: £46,000).

The average total number of staff during the year, including those who worked part-time was 29 (full-time equivalent 28) (2024 was 29, full time equivalent 27). No provision has been made for accrued holiday pay since the amounts involved were not material.

The number of employees whose earnings in the year in relation to time spent on the Charity's affairs exceed the equivalent of £60,000 p.a. excluding pension contributions and NI was:

	2025	**2024**
£60,000 - £70,000	5	1
£70,000 - £80,000	3	3
£110,000 - £120,000	1	1
£130,000 - £140,000	1	1
£150,000 - £160,000	-	1
£160,000 - £170,000	1	-

The total pension contributions for those earning in excess of £60,000 in the year was as follows:

	2025 £'000	2024 £'000
Under money purchase schemes (2025:10 people, 2024: 7 people):	61	49

Staff costs are allocated according to the functions of the staff and form part of UK Educational programmes, Fundraising and Support, as appropriate.

The Charity considers that its Key Management Personnel comprise its Trustees and Executive Team.
The total employer benefits including employer NIC, and pension contributions paid in respect of the Executive Team were £718,000 (2024: £663,000).

6. TRUSTEES' EMOLUMENTS

No remuneration or re-imbursement of expenses were paid to the Trustees in either 2025 or 2024.

The Charity has an insurance policy that protects the Charity from losses arising from the negligence or default of its Trustees and Officers by indemnifying the charitable funds against the consequences of such neglect or default.
The cost to the Charity of this insurance for the year was £16,906 (2024: £15,816), offering £5m of insurance cover (2024: £5m).

7. TANGIBLE and INTANGIBLE FIXED ASSETS - Group and Company

	Freehold Property	Leasehold Property	Computer Equipment	Intangible Fixed Assets	Total
	2025 £'000	2025 £'000	2025 £'000	2025 £'000	2025 £'000
Cost					
As at 1 October 2024	80	108	314	66	**568**
Additions	-	23	-	34	**57**
Disposals	-	-	-	(23)	**(23)**
Cost as at 30 September 2025	80	131	314	77	**602**
Depreciation					
As at 1 October 2024	40	27	314	20	401
Charge for year	1	14	-	18	**33**
Disposals			-	(22)	**(22)**
Depreciation as at 30 September 2025	41	41	314	16	**412**
Net Book Value as at 30 September 2025	39	90	-	61	**190**
Net Book Value as at 1 October 2024	40	81	-	46	**167**

8. SOCIAL IMPACT INVESTMENTS

Detailed information about our Social Impact portfolio can be found on our website
https://si3.ujia.org. While the portfolio mainly consists of loan investments, there are also equity investments (shown with asterisks).The Portfolio is as follows:

	2025	2024
	£'000	£'000
Ogen	**734**	655
Aluma	**180**	160
*Hadarim Equity	**109**	96
Ogen -Emergency Loan	**97**	-
KIEDF - Emergency Loan	**97**	-
*Ampersand	**90**	80
She Codes	**71**	-
*Abraham Hostel	**65**	58
Youth of Light	**63**	100
NOVT - Emergency loan	**54**	48
Moona	**37**	-
Enosh	**30**	54
Jump.in	**25**	48
Desert 19	**21**	22
Gvanim Shel Matok	**19**	27
Siraj	**8**	26
Lev19	**5**	9
KIEDF - Ethiopian Businesses	**-**	13
KIEDF - Arab-Israel Businesses	**-**	100
	1,705	1,497

9. SHORT TERM AND LONG TERM INVESTMENTS

	Group 2025 £'000	**Charity 2025 £'000**	*Group 2024 £'000*	*Charity 2024 £'000*
Long term investments	**2,300**	**2,300**	*1,552*	*1,552*
Short term Investments	**2,819**	**2,819**	*2,509*	*2,509*

Investments are held in Sterling Bonds and savings accounts.

10. OPERATING LEASE COMMITMENTS GROUP AND CHARITY

	2025 £'000	*2024 £'000*
At 30 September 2025 the total of the future minimum lease payments are:		
Land and buildings:		
Not later than one year	**107**	105
Later than one year and not later than five years	**451**	443
Total	**558**	548

11. DEBTORS

	Group 2025 £'000	**Charity 2025 £'000**	*Group 2024 £'000*	*Charity 2024 £'000*
Accrued legacy income	**311**	**311**	643	443
Amount owed from trading subsidiary company	**-**	**166**	-	113
Other debtors & prepayments	**372**	**412**	617	574
	683	**889**	1,260	1,130

12. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	Group 2025 £'000	**Charity 2025 £'000**	*Group 2024 £'000*	*Charity 2024 £'000*
Jewish Philanthropic Association for Israel and the Middle East	**-**	**3,450**	-	3,123
Other creditors	**130**	**153**	411	411
Other taxation and social security	**52**	**52**	45	45
Grants payable	**3,423**	**3,423**	769	769
Accruals and deferred income	**32**	**28**	92	29
	3,637	**7,106**	1,317	4,377

13. ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

	Balance B/F	Income during Year	Expenditure during year	Transfers	**Balance C/F**
	01-Oct-24				**30-Sep-25**
	£'000	£'000	£'000	£'000	**£'000**
Israel Programmes					
Oct 7th Emergency Programme	1,880	320	(1,703)	-	**497**
Oct 7th Recovery Programme	166	1,127	(1,320)	88	**61**
Bell Scholarships (Tel Hai)	83	-	-	-	**83**
Zefat Nursing School	84	-	(84)	-	**-**
Western Galilee College	313	-	(230)	-	**83**
Legacy for forestry	85	-	(71)	-	**14**
Carmiel Children's Village	24	48	(50)	-	**22**
Legacy for engineering and drama scholarships	36	-	(10)	-	**26**
Social Investment - Ogen	524	-	-	(160)	**364**
Legacy for welfare purposes	88	-	-	(88)	**-**
Other Israel projects (including fundraising)	205	2,163	(2,127)	160	**401**
UK programmes					
Mamlock House Fund	47	-	(2)	-	**45**
Ashdown Fellows	23	-	-	-	**23**
Israel Experience Bursaries	127	275	(99)	(7)	**296**
Other UK programmes	211	355	(408)	7	**165**
	3,896	4,288	(6,104)	-	**2,080**

Restricted funds - Israel Programmes

- The Emergency and Recovery Campaigns were launched in 2023 to address needs in Israel after the October 7th attacks. Funds have been spent in these areas: basic needs; trauma and psychosocial support; education for evacuees and those living under fire; employment and business support; volunteering, and community recovery.
- The Bell Scholarships are funded by a Legacy as are student scholarships at Tel Hai College in the Galilee.
- The Zefat Academic College's School of Nursing restricted fund is for the capital project for a new school building which is now complete.
- The Western Galilee College restricted fund is for the capital project to create a new student village.
- The Legacy for forestry was used to plant a forest in Merom HaGalil, available for public use.
- Carmiel Children's Village is based in the Galilee and revenue funds are used to support an after school programme, and capital funds to renovate village houses.
- The Legacy for engineering and drama scholarships supports students at Tel Hai College and Western Galilee College.
- An element of the $1m Si3 Social Investment in Ogen, which provides low interest loans to small and medium sized businesses in Israel, is from a specific donor who has requested this be restricted to only Ogen within the Si3 portfolio.
- The Legacy for welfare purposes will support specific welfare projects in Israel.

Restricted funds - UK programmes

- The Mamlock House Fund comprises the proceeds from the sale of Mamlock House in Manchester which were ring fenced for the Manchester Community's benefit including local educational projects.
- The Ashdown Fellows Fund is for educational activities such as Headteachers' seminars and Senior Leadership Training Programmes.
- Israel Experience Bursaries are means tested financial assistance for participants on year programmes and Summer Tours to Israel.

Transfers

- Some transfers between restricted funds took place after review performed in the year identified balances which were more closely aligned with other restricted funds.

14. ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS FOR 2024

	Balance B/F	Income during Year	Expenditure during year	Transfers	**Balance C/F**
	01-Oct-23				**30-Sep-24**
	£'000	£'000	£'000	£'000	**£'000**
Israel Programmes					
Oct 7th Emergency Programme	-	5,982	(4,102)	-	**1,880**
Oct 7th Recovery Programme	-	578	(412)	-	**166**
Bell Scholarships (Tel Hai)	92	-	(9)	-	**83**
Zefat Nursing School	201	-	(117)	-	**84**
Western Galilee College	359	269	(315)	-	**313**
Legacy for forestry	85	-	-	-	**85**
Carmiel Children's Village	112	21	(109)	-	**24**
Legacy for engineering and drama scholarships	46	-	(10)	-	**36**
Social Investment - Ogen	469	55	-	-	**524**
Ukraine Emergency Appeal	68	-	(68)	-	**-**
Legacy for welfare purposes	88	-	-	-	**88**
Other Israel projects (including fundraising)	450	422	(828)	161	**205**
UK programmes					
Mamlock House Fund	49	-	(2)	-	**47**
Ashdown Fellows	31	-	(8)	-	**23**
Israel Experience Bursaries	150	261	(284)	-	**127**
Other UK programmes	18	845	(652)	-	**211**
	2,218	8,433	(6,916)	161	**3,896**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS ALSO FOR GROUP AND CHARITY

	Group Unrestricted Funds	Charity Unrestricted Funds	Group Restricted Funds	Charity Restricted Funds	Group Total Funds	Charity Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
Fixed Assets	190	190	-	-	190	190
Social Investments	1,341	1,341	364	364	1,705	1,705
Long term investments	2,300	2,300	-	-	2,300	2,300
Net current assets	5,109	1,698	1,716	1,716	6,825	3,414
	8,940	5,529	2,080	2,080	11,020	7,609

Comparative figures for 2024 are as follows:

	Group Unrestricted Funds	Charity Unrestricted Funds	Group Restricted Funds	Charity Restricted Funds	Group Total Funds	Charity Total Funds
	£'000	£'000	£'000	£'000	£'000	£'000
Fixed Assets	167	167	-	-	167	167
Social Investments	973	973	524	524	1,497	1,497
Long term investments	1,552	1,552	-	-	1,552	1,552
Net current assets	2,660	(620)	3,372	3,372	6,032	2,752
	5,352	2,072	3,896	3,896	9,248	5,968

Restricted funds comprise funds provided by the donor for a specific purpose or in support of a specific project. Information about some of the projects currently being supported are provided in note 13 and further information can be made available upon request from our Registered Office.

Unrestricted funds comprise general donations which can be used at the discretion of the Trustees in accordance with the general aims and objectives of the Charity. These include funds which have been separately identified and designated by the Trustees for specific projects and for earmarked projects in the UK.

Movement in consolidated designated funds was as follows:

	Balance B/F 01-Oct-24	Income during Year	Expenditure during year	Transfers	**Balance C/F 30-Sep-25**
Designated Legacy	-	3,120	-	-	**3,120**
Trustee Allocations	9	86	(262)	218	**51**
Social Investments	1,497	495	38	(689)	**1,341**
Fixed Assets	167	-	-	23	**190**
	1,673	3,701	(224)	(448)	**4,702**

Included in unrestricted designated funds are the non-restricted elements of the social impact investments, used to fund the evergreen investment cycle creating both social and financial returns over time, and a £3.1m legacy which will be used over a 4 year time frame in the UK and Israel.

16. RELATED PARTY TRANSACTIONS

Two trustees of UJIA were Directors of UJIA Israel in the 2023-2024 financial year but stood down in 2024-2025. UJIA staff act in a supervisory capacity as part of the financial control process in UJIA Israel. UJIA does not have control over UJIA Israel since UJIA acts in a supervisory capacity only. Some UJIA Israel staff act as agents of UJIA in monitoring the implementation of programmes in Israel. During the year, grants were made of £239,000 (2024: £113,000) towards UJIA Israel's monitoring and core programme costs. At 30 September 2025, UJIA owed UJIA Israel £nil (2024 - £103,095) in respect of operational costs.

No payments were made to Trustees in the year for professional services. During the year, individual Trustees, including their family trusts, donated a total of £257k (2024: £472k) to the Charity.

17. PENSION SCHEME COSTS

The Charity participates in a multi-employer final salary pension scheme, the ZFSPS. It is not possible to identify the assets and liabilities of the scheme that are attributable to the Charity.

The most recent actuarial valuation of the scheme was carried out by the scheme's actuaries as at 6 April 2023. The valuation revealed that the scheme was in a net surplus position and therefore no further deficit contributions are required. At the valuation date the past service funding level was 109% using the agreed actuarial assumptions for ongoing funding, which included single equivalent discount rates of 4.16% p.a. and RPI inflation of 3.42% p.a. Due to improvements in the projected funding position of the scheme, it was determined by the trustee that deficit contributions should cease with effect from February 2025 for employers whose pools were estimated to be materially in surplus. As a result, there is no obligation recognised as a liability within these financial statements as at 30 September 2025. A liability has been recognised at earlier dates.

The liabilities of the scheme are shared with the Jewish Philanthropic Association for Israel & the Middle East ("JPAIME") which is responsible for funding the pensions of those pensioners who were deferred and did not become employees of UJIA when the Charity started operations in January 1997.

Group - The movements on the provision are:	**2025**	*2024*
	£'000	*£'000*
Provision at start of period	**-**	836
Deficit contributions paid	**-**	(93)
Unwinding of discount factor	**-**	-
Actuarial gains	**-**	(743)
	-	-

Charity - The movements on the provision are:	**2025**	*2024*
	£'000	*£'000*
Provision at start of period	**-**	232
Deficit contributions paid	**-**	(27)
Unwinding of discount factor	**-**	-
Actuarial gains	**-**	(205)
	-	-

The UJIA also contributes to individual money purchase schemes for eligible staff members. The charge in the accounts represents normal contributions payable to the money purchase schemes of £120,000 (2024: £91,000).

18. CAPITAL COMMITMENTS

	Group	Group	Charity	Charity
	2025	*2024*	2025	*2024*
	£'000	*£'000*	£'000	*£'000*
Contracted but not provided for - software	-	13	**-**	13
	-	**13**	**-**	**13**

19. CONTINGENT ASSET

In addition to voluntary income amounts recorded at year end, a further £1,341k had been pledged to UJIA but not yet received (2024: £857k), which is being recognised as a contingent asset. This is because UJIA policy does not consider there to be entitlement to these funds until date of receipt.

20. POST BALANCE SHEET EVENT

In January 2026, a transfer agreement was signed, effective 1 February 2026, to transfer residual funds from: Jewish Child's Day, a charitable incorporated organisation, registered charity number 1195764, (JCD); and Jewish Child's Day, a charitable unincorporated association, registered charity number 209266, (Legacy JCD);to UJIA. UJIA have established a grant allocations committee whose purpose will be to oversee the award of grants from the residual JCD funds.

21. COMPARATIVE FIGURES 2024 CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £'000	Restricted Funds 2024 £'000	**Total 2024 £'000**
INCOME AND EXPENDITURE				
INCOME FROM:				
Voluntary Income				
Donations		2,936	8,411	**11,347**
Legacy income		807	22	**829**
Trading income		187	-	**187**
Investment Income		441	-	**441**
Total income		4,371	8,433	**12,804**
EXPENDITURE ON:				
Raising funds		1,136	445	**1,581**
Charitable Expenditure on Israel Programmes				
- Educational Infrastructure (Capital Projects)		46	422	**468**
- Education programmes		983	782	**1,765**
- Social Welfare & Medical programmes		5	42	**47**
- Employment & Small Business programmes		103	65	**168**
- Absorption & Victim Support		1	13	**14**
- Response to October 7th - Emergency		-	3,657	**3,657**
- Response to October 7th - Recovery		-	412	**412**
Charitable Expenditure on UK programmes				
- Education programmes		1,115	112	**1,227**
- Israel Experience		565	299	**864**
- Research & Evaluation		74	-	**74**
- Community Education & Awareness		368	647	**1,015**
- Welfare		5	20	**25**
Total expenditure		4,401	6,916	**11,317**
Net (expenditure)/income for the year		(30)	1,517	**1,487**
Transfer between funds		(161)	161	**-**
Actuarial gains - ZF Pension scheme		743	-	**743**
Net Movement in funds		552	1,678	**2,230**
Reconciliation of funds:				
Funds brought forward at 1 October 2023		4,800	2,218	**7,018**
Funds carried forward at 30 September 2024		5,352	3,896	**9,248**

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES AND MEMBERS OF THE UNITED JEWISH ISRAEL APPEAL

We have audited the financial statements of the United Jewish Israel Appeal (the 'charitable parent company') and its subsidiaries (collectively referred to as the 'group') for the year ended 30 September 2025 which comprise the group statement of financial activities, group and charitable parent company balance sheets and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 30 September 2025 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which is also the directors' report for the purposes of company law and includes the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report , which is also the directors' report for the purposes of company law and includes the strategic report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the group and the charitable company through discussions with management and those charged with governance and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the group and the charity. These included but were not limited to the Companies Act 2006, Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), taxation legislation and data protection, anti-bribery, employment, and health and safety legislation and Safeguarding Regulations; and
- We assess the extent of compliance with laws and regulations identified above my making enquiries of management and representatives of the trustees and review of the minutes of Board meetings.

We assessed the susceptibility of the group and the charity's accounts to material misstatement, including how fraud might occur by:

- Making enquiries of management and representatives the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;

- Tested the implementation of key financial controls;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of trustee meetings; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

19 June 2026

Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL
Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.