URRAS CUIMNEACHAIDH DHONAIDH CHAIMBEUL

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

31 JULY 2025

URRAS CUIMNEACHAIDH DHONAIDH CHAIMBEUL

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URRAS CUIMNEACHAIDH DHONAIDH CHAIMBEUL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 July 2025

Trustees	A MacLean A Mackay Ms S M Hamilton Ms M Mackay
Principal Office	Sabhal Mor Ostaig Teangue Sleat Isle of Skye IV44 8RQ
Independent Examiners	AAB Audit & Accountancy Limited Chartered Accountants 133 Finnieston Street Glasgow, G3 8HB
Registered Charity Number	SC030811

TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 July 2025

The Trustees present their annual report together with the financial statements of the Urras Cuimneachaidh Dhonaidh Chaimbeul for the year 1 August 2024 to 31 July 2025.

Structure, governance and management

Governing document

The organisation is a charitable trust constituted by its Trust Deed dated 22 December 2000.

Recruitment and appointment of new trustees:

The Trustees were appointed by the Trust Deed. The power to appoint individuals to act as Trustees, beyond the first Trustees, shall be vested in the individuals holding office as Trustees under the Sabhal Mòr Ostaig Trust Deed. The Sabhal Mòr Ostaig Trustees also have the power at any time to remove any individual from office as Trustee.

Trustee remuneration

No Trustees received any remuneration or expenses in either financial year.

Organisational structure

There is a Board of Trustees in place who is responsible for overseeing the running of the Trust.

Objectives and Activities

The purposes of the Trust are to advance education and, in particular, to provide financial assistance to individuals resident on the island of Skye to enable them to attend further educational courses of any type and at any location.

Financial Review

The results for the year are set out in the receipts and payments account.

Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In their assessment of going concern, the Trustees have considered the future of the charity and believe there is no threat to the ongoing operations. On this basis, the Trustees continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Reserves policy

There are unrestricted funds carried forward of £35,076 (2024 - £36,463) which the Trustees consider is sufficient to meet commitments in the short to medium term.

Risk management

The Trustees have considered the major risks to which the charity is exposed, in particular those related to the finances of Urras Cuimneachaidh Dhonaidh Chaimbeul, and are satisfied that systems are in place to mitigate their exposure to the major risks.

Related Parties

The Charity has not entered any related party transaction during the year.

TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 July 2025

Post balance sheet events

There have been no events after the year end that would materially affect the amounts presented in the financial statements.

Recruitment and Training

The Trustees deal appropriately as regards induction and training for any new Trustees appointed. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new Trustee receives copies of the previous year's financial statements, minutes of recent Trustee meetings and a copy of the OSCR booklet 'Guidance for Charity Trustees', if appropriate.

Ongoing training is provided as appropriate for Trustees to ensure they remain up to date in all matters concerning governance and their role as charity Trustees.

Grant policy

The Trust receives applications and awards are made based upon those applications which the Trustees consider best meet the objectives of the Trust.

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee and signed on their behalf by:

Marie Mackay

Ms M Mackay
Trustee

Date: 24.02.2026

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 July 2025

Independent examiner's report to the Trustees of Urras Cuimneachaidh Dhonaidh Chaimbeul

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 5 to 6.

Respective responsibilities of Trustee and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustee consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and

    - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations

    have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for my work or for this report.

Signed: Dated:

Natalie Boyle Institute of Chartered Accountants England & Wales

For and on behalf of
AAB Audit & Accountancy Limited
133 Finnieston Street
Glasgow
G3 8HB

URRAS CUIMNEACHAIDH DHONAIDH CHAIMBEUL

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 July 2025

	Total funds 2025 £	*Total funds 2024* £
Receipts	-	-
Payments		
Charitable Activities		
Accountancy fees	*(1,388)*	-
Surplus/(Deficit) for the year	*(1,388)*	-

URRAS CUIMNEACHAIDH DHONAIDH CHAIMBEUL

STATEMENT OF BALANCES
AS AT 31 July 2025

	2025	*2024*
	£	£
Bank balances		
Opening balance	*36,463*	*36,463*
Surplus/(Deficit) for the year	*(1,388)*	-
Closing balance	*35,075*	*36,463*
Liabilities		
Independent examiner's fee	*1,400*	*1,400*

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Ms M Mackay
Trustee

Date: 24.02.2026