

THE TWEEDIE MILLER CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2025

Charity Number SC027208

GIBSON McKERRELL BURROWS LIMITED
Chartered Accountants
28 Rutland Square
Edinburgh
EH1 2BW

THE TWEEDIE MILLER CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

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THE TWEEDIE MILLER CHARITABLE TRUST
TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	The Tweedie Miller Charitable Trust
Charity number	SC027208
Trustees	Robert P Miller, SSC (resigned 17 September 2025) Thomas C Bell, WS Alexander M McLeish, CA Carole Hope, WS Colin L Miller (appointed 17 September 2025) David P Miller (appointed 16 September 2025)
Independent examiner	William A S Gunn CA Gibson McKerrell Burrows Limited 28 Rutland Square Edinburgh EH11 2BW
Solicitors	Drummond Miller LLP Glenorchy House 20 Union Street Edinburgh EH1 3LR
Investment advisors	Brewin Dolphin Sixth Floor Atria One 144 Morrison Street Edinburgh EH3 8BR

THE TWEEDIE MILLER CHARITABLE TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Robert P Miller, SSC (resigned 17 September 2025)
Thomas C Bell, WS
Alexander M McLeish, CA
Carole Hope, WS
Colin L Miller (appointed 17 September 2025)
David P Miller (appointed 16 September 2025)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, constituted under a Deed of Trust by Richard Tweedie Miller and Miss Sarah Wilson Pairman Miller dated 30 October 1997 and registered in the Books of Council and Session on 14 November 1997. It is a registered charity number SC027208. The charity does not actively fundraise but seeks to continue its work through careful stewardship of its funds.

The trustees are appointed by the existing board of trustees. The trustees meet once a year to agree the broad strategy of the trust, including grant making, investment, reserves and policy. The trust has no employees so the day-to-day administration is performed by Drummond Miller LLP.

The induction process for new trustees includes meeting the existing trustees who will brief the new trustee on the role and operation of the trust, present them with a copy of the Trust Deed and explain its terms and also explain their duties and responsibilities in terms of the Charities and Trustee Investment (Scotland) Act 2005.

OBJECTIVES AND ACTIVITIES

The objects of the trust are to benefit:

- (a) Church of Scotland churches and their congregations, together with organisations involved with such churches and the Board of World Mission of the Church of Scotland and its work throughout the world.
- (b) Charitable organisations concerned with the welfare, development and education of children and young people.

THE TWEEDIE MILLER CHARITABLE TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2025

(c) Charitable organisations concerned with people with disabilities, the aged, ill, infirm, deaf or blind and including organisations concerned with medical research, treatment and preventative medicine.

(d) Any charitable appeal or charitable fund set up following a local, national or international disaster.

(e) Charitable organisations concerned with the preservation, protection and development of land, buildings and scenic, historic, scientific, architectural, artistic or aesthetic interest.

The trustees shall further these objects by:

(a) Making one or more payments from the income arising on the trust fund to any charitable organisation or body whose primary objects are similar to the objectives of the trust.

(b) Such payment or payments shall be made on an annual basis. Not less than 3 beneficiaries shall be selected in each year.

The trust achieves these objects by awarding grants to various organisations each year.

Grant Making Policy

The trustees have continued their policy of making donations to those organisations they feel require most support and whose purposes fall within the spectrum of the trust deed.

ACHIEVEMENTS AND PERFORMANCE

The trustees will consider applications and approve payments to beneficiaries for the year ending 31st July 2025 when they meet to consider applications scheduled in the next trustees meeting.

TRUSTEES' REMUNERATION AND EXPENSES

The trustees did not receive any remuneration during the year (2024 - £nil). No trustee received reimbursement of expenses (2024 - none).

FINANCIAL REVIEW

The trust is reliant on the income from its investments. Income of £7,247 (2024 - £7,935) was received in the year and Resources expended totalled (£360). (2024 - £1,200)

At 31 July 2025, the market value of the investments held by the trustees was £302,983 (2024 - £270,244). In addition, the trust held £36,744 (2024 - £29,135) in respect of the bank balances in a solicitor's special deposit account and the balance with the trust's investment advisors.

THE TWEEDIE MILLER CHARITABLE TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2025

Investment Policy and Performance

In accordance with the Trust Deed, the trustees have the power to invest in such stocks, shares, investments and property in the UK or abroad as they in their sole discretion think fit. The trustees engage Brewin Dolphin, Stockbrokers, as investment managers.

The trustee's investment policy is geared towards a balanced return between capital and income.

Reserves Policy

It is the policy of the trustees to distribute the income of the trust in the form of grants and donations. It is intended that any surplus income at the close of the account would be distributed in the following year.

PLANS FOR FUTURE PERIODS

The trustees plan to continue the activities of the trust and will approve further donations at future Trustee meetings as and when funds permit.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE TWEEDIE MILLER CHARITABLE TRUST

TRUSTEES ANNUAL REPORT *(continued)*

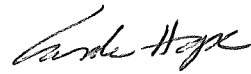
YEAR ENDED 31 JULY 2025

INDEPENDENT EXAMINER

William A S Gunn, CA of Gibson McKerrell Burrows Limited has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

Carole Hope, WS



4 August 2026

THE TWEEDIE MILLER CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TWEEDIE MILLER CHARITABLE TRUST

YEAR ENDED 31 JULY 2025

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 7 and 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

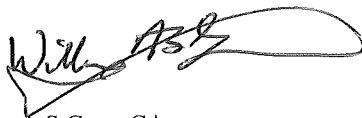
(1) which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



William A S Gunn CA
Gibson McKerrell Burrows Limited
Independent examiner

28 Rutland Square
Edinburgh
EH11 2BW

4 August 2026

THE TWEEDIE MILLER CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 JULY 2025

	2025 £	2024 £
RECEIPTS		
Interest, dividends and commissions received:		
Investment income	7,246	7,483
RECEIPTS FROM ASSET AND INVESTMENT SALES		
Proceeds from sales of investments	1	452
TOTAL RECEIPTS	<u>7,247</u>	<u>7,935</u>
PAYMENTS		
Payments to charities	-	-
Payments to charities not paid - 2023 **	3,000	-
Management expenses	(1,200)	(1,200)
Governance costs:		
Accounting fee	(1,440)	-
	<u>360</u>	<u>(1,200)</u>
SURPLUS/(DEFICIT) OF INCOME OVER PAYMENTS	<u>7,607</u>	<u>6,735</u>

All funds are unrestricted.

** To record omitted donation payments to Fresh Start (£2,000) and Botanic Gardens (£1,000), missed in 2022-2023, previously accounted for in accounts ending 31st July 2023

THE TWEEDIE MILLER CHARITABLE TRUST

STATEMENT OF BALANCES

YEAR ENDED 31 JULY 2025

	2025 £	2024 £
CASH FUNDS		
Bank balance and funds held by solicitors at 1 August 2024	29,137	22,400
Surplus/(Deficit) for year	7,607	6,735
Bank balance and funds held by solicitors at 31 July 2025	<u>36,744</u>	<u>29,135</u>
INVESTMENTS		
Listed investments at market value	<u>302,983</u>	<u>270,244</u>

Carole Hope, WS



4 August 2026