

TRUSTEES ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 31 MARCH 2026

Charity Number SC006293

Reference and administration details	
Charity name	Glasgow Orkney and Shetland Benevolent Society
Registered Charity number	SC006293
Charity's principal address	c/o 47 Edzell Drive Newton Mearns Glasgow G77 5QZ
Charity Trustees	Hugh Campbell (Chair) Ingrid Shearer (Secretary) Norna Pole (Treasurer) Michael Rendall Stephan Weiss
Structure, governance and management	
Type of Governing Document	The Society is a charitable unincorporated organisation and the original Rules were adopted on 23 April 1877. They were last revised on 11 August 2025.
Trustee recruitment and appointment	The Society has a policy document for the recruitment and appointment of new Trustees.
Objectives and activities	
Charitable purposes	The Charitable purposes of the Society are defined in the Rules as follows: a) For giving relief to the natives of Orkney or Shetland, their children, their widows or widowers, residing in the Greater Glasgow Area or travelling through Glasgow and who, from sickness or sudden emergency, may be in need of temporary aid; b) For providing financial assistance for educational purposes to the residents of Orkney or Shetland, or their children, who may be studying in Glasgow c) For any other related cause that may be deemed appropriate by the Trustees.
Summary of the main activities in relation to these objectives	This year grants were given to students fulfilling category b) of our Charitable purposes. There were no applications from those in category a) or c).

Achievements and performance	
Summary of the main achievements of the Society during the financial period	In this financial year there were 35 applications for grant assistance from students from Orkney and Shetland. We were fortunate that we were able to grant awards to all of the applicants. This resulted in total payments of £6,400 compared to £9,600 in 2025. The sum disbursed, like last year, exceeded our income from investments however capital growth exceeded expectations and the Trustees considered it appropriate to award a sum to all applicants. Given we are a small charity and funds are limited, we will continue to tailor the grants that can be awarded and our website makes it clear we will prioritise first year students and if there are sufficient funds left over Trustees, at their discretion, can award grants to other students. The Trustees also want to ensure that funds are available for those applying under categories a) and c) of our Rules.
Financial review	
Form of accounts	This year the accounts have been simplified and continue to be prepared on a Receipts and Payments basis, covering the financial year.
Society's policy on reserves	Given that our main income is from investments managed by Rathbones we are keen to ensure that as far as possible we do not need to withdraw capital to meet our expenditure. The Trustees have agreed however that in an emergency, if the need for funds for any of our charitable purposes exceeds money held in our bank account, we can draw money from the investments held by Rathbones. As at 31 March 2026 the value of our investments with Rathbones was £161,857 compared to £152,017 as at 31 March 2025.
Details of any deficit	From the accounts attached to this report it will be noted that there is a deficit of £838 for this financial year. The reason for this and the future policy of the Trustees regarding future applications is explained above.
Trustees renumeration	All the Trustees gave freely of their time and expertise and no Trustee received any payment.
Declaration	
The Trustees declare that they have approved the trustees' report above.	

Signed on behalf of the Society's Trustees	
Signature	Hugh G Campbell
Full Name	Hugh G Campbell
Position	Chair
Date	10 October 2026

	2025	2026
Glasgow Orkney and Shetland Benevolent Society		
Receipts and Payments Account for the year ended 31st March 2026		
Scottish Charity Number SC006293		
	£	£
Receipts		
Income from Investments	5,612	5,464
Interest Received	171	98
Total Receipts	5,783	5,562
Payments		
Relief Granted	9,600	6,400
Governance costs	50	
Total Payments	9,650	6,400
Surplus (Deficit) for year	(3,867)	(838)
Statement of balances as at 31st March, 2026		
Cash funds:		
Opening balance	12,077	8,210
Surplus (deficit) for period	(3,867)	(838)
Closing balance	8,210	7,372
Investments:		
Held by broker (market value)	152,017	161,857

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES of
THE GLASGOW ORKNEY AND SHETLAND BENEVOLENT SOCIETY
Scottish Charity Number SC006293

I report on the accounts of the above charitable Trust for the year ended 31st March, 2026.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Ruth A Fletcher Date 23 May 2026

Name: RUTH ANN FLETCHER, BA Hons, CA
(Member of the Institute of Chartered Accountants of Scotland)

Address: c/o 9 Dunbeath Avenue, Newton Mearns, Glasgow, G77 5NS