

W.R.B. BURNETT TRUST
SCOTTISH CHARITY NUMBER: SC047276

TRUSTEES REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

W.R.B. BURNETT TRUST

INFORMATION

Trustees

[REDACTED]

Address

[REDACTED]

Legal Advisors

James & George Collie LLP
1 East Craibstone Street
Aberdeen
AB11 6YQ

Independent Examiner

[REDACTED]

Investment Managers

Brewin Dolphin
2nd Floor
Blenheim House
Fountainhall Road
Aberdeen
AB15 4DT

W.R.B. BURNETT TRUST

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W.R.B. BURNETT TRUST
REPORT OF THE TRUSTEES
FOR YEAR ENDED 31 MARCH 2025

Objectives and Activities

The advancement of education.

The Trust provides bursaries and scholarships for pupils to study at Robert Gordon's College, Aberdeen, through the investment of funds thereby generating income for bursaries and scholarships.

Financial Review

The Trust made payments to Robert Gordon's College for scholarships amounting to £26,364. The Trust aims to ensure that there is sufficient revenue funds to meet its day-to-day funding requirements. At 31 March 2025 there was closing cash balance of £38,208 of which £8,380 was held in the Trust's endowment fund and £29,828 was unrestricted.

Structure, Governance and Management

The Trust was founded by [REDACTED] dated 9 June 1995 and registered in the Books of Council and Session on June 12 1996 granted by [REDACTED] otherwise known as [REDACTED]

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with the terms of the Deed of Settlement, the assets of the Charity are applied exclusively for charitable purposes within the terms of the Charities Investments and Trustees (Scotland) Act 2005.

Approved and signed on behalf of the Trustees on 12 January 2026

[REDACTED]

W.R.B. BURNETT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

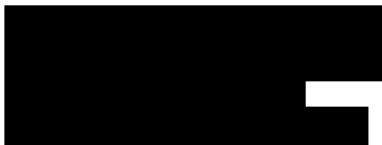
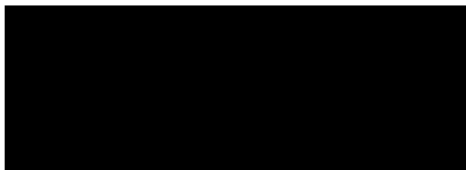
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W.R.B. BURNETT TRUST

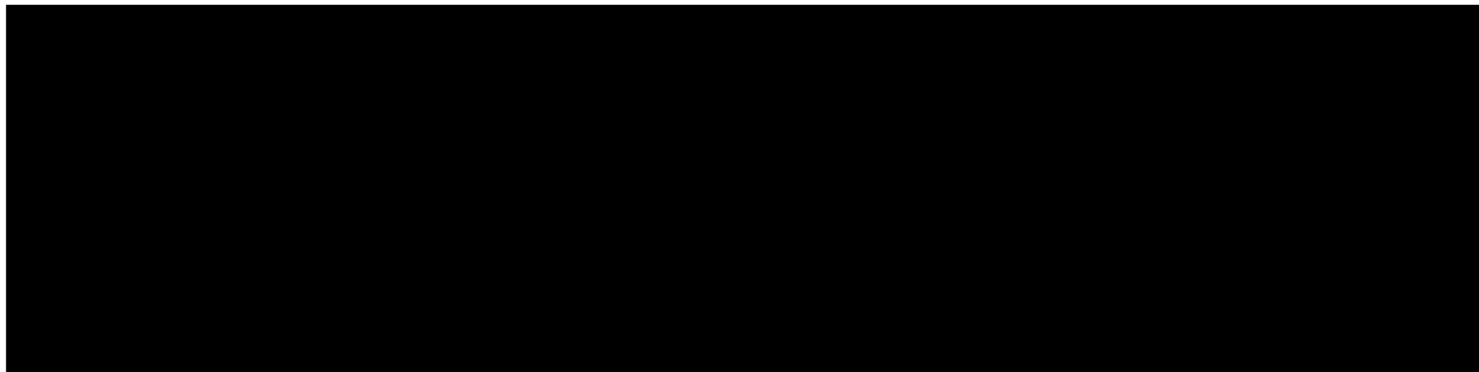
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Expendable Endowment Fund £	Unrestricted Fund £	Total 2025 £	2024 £
RECEIPTS				
Income from Investments	-	26,494	26,494	25,855
Proceeds from Sale of Investments	158,851	-	158,851	163,430
Bank Interest Received	<u>-</u>	<u>762</u>	<u>762</u>	<u>-</u>
TOTAL RECEIPTS	<u>158,851</u>	<u>27,256</u>	<u>186,107</u>	<u>189,285</u>
 PAYMENTS				
Charitable Activities				
- Grants Made	-	26,364	26,364	43,362
- Legal Fees	-	9,976	9,976	26,114
- Accountancy Fees	-	6,420	6,420	1,920
- Stockbrokers Management Fees	5,348	-	5,348	6,915
- Purchase of Investments	150,667	-	150,667	161,214
- Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>40</u>
TOTAL PAYMENTS	<u>156,015</u>	<u>42,760</u>	<u>198,775</u>	<u>239,565</u>
(DEFICIT)/SURPLUS FOR YEAR	<u>2,836</u>	<u>(15,504)</u>	<u>(12,668)</u>	<u>(50,280)</u>
	=====	=====	=====	=====

W.R.B. BURNETT TRUST
STATEMENT OF BALANCES
AS AT 31 MARCH 2025

	Expendable Endowment Fund £	Unrestricted Fund £	Total 2025 £	2024 £
CASH FUNDS				
As at 1 April 2024	15,544	35,332	50,876	101,156
Surplus/(Deficit) for year	2,836	(15,504)	(12,668)	(50,280)
Transfers	<u>(10,000)</u>	<u>10,000</u>	-	-
As at 31 March 2025	8,380 =====	29,828 =====	38,208 =====	50,876 =====
Represented by				
Cash held – [REDACTED]	-	29,828	29,828	
Cash held – Brewin Dolphin	<u>8,380</u>	-	<u>8,380</u>	
	8,379 =====	29,829 =====	38,208 =====	
INVESTMENTS				
Stocks and Shares (at market value)	<u>706,654</u>	-	<u>706,654</u>	<u>736,126</u>
	706,654 =====	- =====	706,654 =====	736,126 =====
LIABILITIES				
	-	9,928	-	14,373
	=====	=====	=====	=====

Approved by the Trustees on 12 January 2026 and signed on their behalf by:



W.R.B. BURNETT TRUST

NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 MARCH 2025

1. Trustee Remuneration

None of the trustees were paid any remuneration or expenses by the trust during the year (2024 – £nil).

2. Related Parties

James & George Collie LLP charged the trust legal fees during the year of £9,976.