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BLAIRS COLLEGE CHAPEL TRUST
SCOTTISH CHARITY NUMBER SC025728

TRUSTEES REPORT
AND
FINANCIAL STATEMENTS
FOR YEAR TO 31 MARCH 2026

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BLAIRS COLLEGE CHAPEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number:	SC025728
Address:	St. Mary's Chapel Blairs, Aberdeen AB12 5YQ
Bankers:	Bank of Scotland 48 Upperkirkgate Aberdeen AB10 1BA
Solicitors:	Raeburn Christie Clark & Wallace LLP 12-16 Albyn Place Aberdeen AB10 1PS

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BLAIRS COLLEGE CHAPEL TRUST

TRUSTEES REPORT

The Trustees submit their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities
The objective of the Trust is to provide for the maintenance, upkeep, preservation, extension if required, renovation and repair of the Roman Catholic Church building, known as St Mary's Chapel, Blairs in the parish of Maryculter, Aberdeen, Scotland and for all other purposes in connection with the church building for so long as it remains a place of Catholic Worship.

Achievements and Performance
During the year the building was maintained in a wind and watertight condition. Necessary testing was carried out to keep the electrical wiring and portable equipment certified as well as annual testing of the Fire Alarm to ensure compliance with safety requirements.

Financial Review
Policy on Reserves
The Trustees hold the trust fund and the income thereof to pay out all costs, charges and expenses properly incurred by the Trustees in or about the administration of the Trust.

Future Plans
The Trustees will continue to look at various options open to the Trust to ensure it has sufficient funds to continue, now that regular contributions made by both the parish of St Mary's and the Blairs Museum Trust towards the running costs of the chapel have ceased.

The Trustees are in discussion with third parties with the aim of securing the future of the chapel. These discussions are well advanced with an expectation that a conclusion will be reached before the end of 2026.

Trustees
The trustees are the following office holders of the Roman Catholic Diocese of Aberdeen:

Bishop	- Right Reverend Hugh Gilbert OSB.
Vicar – General	- Very Reverend Domenico Zanre
Procurator	- Anthony Layden CMG

Structure, Governance and Management
Governing Document
The Trust commenced on 1 July 1995 and is governed by the Trust Deed dated 1 July 1995. The Trust is a registered Scottish charity, number SC025728.

Recruitment and Appointment of Trustees
The Trustees are ex officio office holders of the Roman Catholic Diocese of Aberdeen.

Trustee Induction and Training
When new trustees are appointed, they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law. The existing trustees have experience of being charity trustees and any new trustee who lacks experience as a charity trustee is given additional training on the role of trustees and charity law.

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BLAIRS COLLEGE CHAPEL TRUST

TRUSTEES REPORT (CONT'D)

Structure, Governance and Management (cont'd)
Organisational Structure
The Board of Trustees oversees the Trust's activities.

Risk Management
The major strategic, business and operational risks applicable to the Trust have been reviewed and the Trustees confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.
The main risk identified again this year by the Trustees related to the lack of funding for the trusts ongoing activities. Consequently, the Trustees continue to look at the options open to the Trust to secure its future.

Trustees Responsibilities
Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing financial statements giving a true and fair view, the trustees should follow best practice and: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Contact Address
Enquiries should be addressed to: -
St. Mary's House
14 The Chanonry
Aberdeen
AB24 1RP

By order of the Trustees

Signed by:
Bishop Hugh Gilbert
FC3B54118F3E4BB...

Rt Rev Hugh Gilbert OSB
Trustee
27 October 2026

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLAIRS COLLEGE CHAPEL TRUST

I report on the Accounts of the charity for the year ended 31 March 2026 which are set out on the following pages.

Respective Responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Scott Taylor
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Scott M Taylor, MBA CMA.
Aberdeen, 26 October 2026

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BLAIRS COLLEGE CHAPEL TRUST

INCOME AND EXPENDITURE ACCOUNT
(Incorporating a STATEMENT OF FINANCIAL ACTIVITIES)
FOR YEAR TO 31 MARCH 2026

At 31.3.25		Restricted Funds	Unrestricted General Fund	Total
	INCOME FROM:			
	Donations			
£ 1,023	- Donations	£ -	£ 4,521	£ 4,521
-	- Parish Contributions	-	-	-
-	- Interest Received	-	5	5
-		-	-	-
1,023	**TOTAL INCOME**	-	4,526	4,526
	EXPENDITURE ON:			
	Charitable Activities			
-	- General Repairs and Maintenance	-	-	-
4,063	- Running Costs	-	3,243	3,243
1,338	- Insurance	-	-	-
-	- General Expenses	-	1,010	1,010
1,140	- Independent Examiners Remuneration	-	-	-
6,541	**TOTAL EXPENDITURE**	-	4,253	4,253
(5,518)	**NET INCOME/(EXPENDITURE)**	-	273	273
	RECONCILIATION OF FUNDS:			
5,910	TOTAL FUNDS BROUGHT FORWARD	-	392	392
£ 392	**TOTAL FUNDS CARRIED FORWARD**	£ -	£ 665	£ 665

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BLAIRS COLLEGE CHAPEL TRUST

BALANCE SHEET
AS AT 31 MARCH 2026

As at 31.3.2025		Notes		
	CURRENT ASSETS			
£ 1,208	Debtors and Prepayments		£ 1,702	
2,246	Cash at Bank		493	
3,454			2,195	
	CURRENT LIABILITIES: Amounts due within one year			
3,062	Creditors and Accruals		1,530	
392	**NET CURRENT ASSETS**			665
£ 392	**NET ASSETS**			£ 665
=====				=====
	Represented by: -			
	FUNDS			
£ -	Restricted Funds	6		£ -
392	Unrestricted General Funds	6		665
£ 392				£ 665
=====				=====

Approved by the Trustees on 27 October 2026 and signed on their behalf by:

Signed by:
Bishop Hugh Gilbert
FC3B54118F3E4BB...

DocuSigned by:
Fr. Domenico Zanre
DB3D4F419E0B404...

Rt Rev Hugh Gilbert OSB
Trustee

V Rev Domenico Zanre
Trustee

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BLAIRS COLLEGE CHAPEL TRUST

NOTES TO FINANCIAL STATEMENTS FOR YEAR TO 31 MARCH 2026

1. BASIS OF PREPARATION

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the going concern basis. This assumption is based upon assurances received from the trustees that it is the intention for the controlling party, the Roman Catholic Diocese of Aberdeen, to provide such assistance as is required to enable the trust to meet its financial commitments as and when they fall due. If the trust were unable to continue as a going concern, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2. ACCOUNTING POLICIES

Heritable Property
The heritable property as detailed in Note 3 has not been included in the accounts. The building is a historic asset which has no ascertainable cost or market value, and the building is not held for use by the charity but is held in trust for the Roman Catholic Diocese of Aberdeen.

Incoming Resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind are included at valuation, where this is possible.

Resources Expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Charitable activities costs are those which directly enable the charity to provide its service. Governance costs are costs incurred which do not directly relate to the charities service.

Fund Accounting
The funds of the charity are held in an Unrestricted General Fund which are used in accordance with the trust's objectives at the discretion of the trustees.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

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Cash at Bank and in Hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. HERITABLE PROPERTY

The heritable property owned by the trust consists of the Class A listed church building of St Mary's, Blairs. The heritable property and any additions have not been capitalised as per the above accounting policy note.

4. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration constituted an independent exam fee of £nil (2025 - £nil).

5. TRUSTEES' REMUNERATION

None of the trustees were paid any remuneration or expenses by the trust during the year (2025 – None).

6. FUNDS

	As at 31.03.25	Incoming Resources	Resources Expended	As at 01.04.26
General Funds	£ 392	£ 4,526	£ 4,253	£ 665
Restricted Funds – Chapel Repairs	-	-	-	-
	£ 392	£ 4,526	£ 4,253	£ 665

Restricted Funds – Chapel Repairs
A donation of £10,000 received to assist with repairs to marble and plaster in the chapel was agreed to be re-designated to General Funds by the donor in 2023-24.

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31 March 2026 are represented by:			
Current Assets	£ 2,195	-	£ 2,195
Creditors: Amounts falling due within one year	1,530	-	1,530
	£ 665	£ -	£ 665

8. CONTROLLING PARTY

The controlling party of the Trust is the Roman Catholic Diocese of Aberdeen.

9. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.