ACE IT

Helping people over 50 access the digital world

ACE IT SCOTLAND SCIO

TRUSTEES REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

Scottish Charity No. SC036315

The King's Award for Voluntary Service

Supported by:

1. Structure, Governance and Management

1.1 The trustees of ACE IT Scotland SCIO (ACE IT) present their report together with the financial statements of the charity for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution and applicable legal and accounting requirements.

1.2 Reference and Administrative Details

The trustees serving during the reporting period were as follows:

David Bell, Chair (Retired Nov 2025)
Graham Golding, Chair (Appointed Nov 2025)
Mike Reid, Treasurer
John Murray
Alex Stewart
John Robertson
Mary Claire Macfarlane
Rashaad Price
Satu Kapiainen

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Edinburgh EH8 9BX

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Bank of Scotland
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Payroll Provider
Haines Watts
3 Quality Street
Edinburgh EH4 5DP

Independent Examiner
Elaine Alsop ACA DChA FCIE
EA Independent Ltd
5 South Charlotte Street
Edinburgh EH2 4AN

1.3 Constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO), regulated by a constitution and governed by a Board of Trustees. It is a registered charity, number SC036315.

All strategic decisions affecting the charity are undertaken by the Board, with advice from several subcommittees. The trustees of the charity meet as a Board on a regular basis, approximately every three months. The Manager attends all Board meetings and other staff members are invited to attend as required. The day-to-day management of the charity is delegated to the Manager.

1.4 Trustees

The Board of Trustees can have a minimum of three and a maximum of nine trustees at any one time. During the period covered by the report, there were a minimum of four and maximum of nine trustees.

Prospective new trustees are invited to submit a curriculum vitae and covering letter explaining the skills they could bring to the charity. If they meet the criteria required, they will be interviewed by the Manager, then the Chair, and then by the Human Resources Subcommittee and/or the Board. Successful candidates are offered a role and, if taken up, receive formal Board approval and are asked to stand for election by members at the next Annual General Meeting.

New trustees are briefed by the Chair and the Manager on their legal obligations, the charity's code of conduct, the content of the charity's governing documents, the functions of the Board and decision-making processes, the charity's activities and plans, and recent financial performance. During their induction, trustees also meet with staff members, other trustees, and volunteers. Trustees must receive appropriate governance training provided by an independent organisation, such as Trustee Connect and EVOC (Edinburgh Voluntary Organisations' Council). They are also encouraged to participate in ongoing learning events suitable to their role within the activities of the charity. Guidance and support are available for all trustees who each undertake a personal annual review and contribute to an annual review of the charity.

As charity members, all trustees have a good understanding of their role and an interest in the practical work of ACE IT. They give their time freely which is very much appreciated, and none receive any remuneration.

Potential members of the charity who are not trustees submit an application form and, if approved by the Board, are enrolled on the register of members. All members are encouraged to contribute to the development of the charity's plans and to attend the AGM and other relevant meetings.

1.5 Risk Management

Major risks to the charity, its performance and ongoing ability to deliver, are identified and managed on an ongoing basis. The Risk Subcommittee leads Board thinking in this regard. Both strategic and operational risks are regularly considered, reviewed and updated where appropriate. The trustees collectively ensure that appropriate mitigants are in place to reduce the likelihood of any risk arising and/or minimise the potential resulting impact.

1.6 Objectives and Principal Activities

The objectives of the charity, as set out in the Constitution, are to "promote, maintain, improve and advance the education of older people to further their active involvement as citizens for the public benefit". The charity seeks to:

- promote the recognition of the 50+ age group, particularly people who are 65+, as a valuable resource who can offer life experiences, maturity, skills and time
- develop the skills and self-confidence of older people to enable them to use those skills to benefit the community
- provide support to older people who contribute skills to the community during their later years
- advance human rights and promotion of equality and diversity of older people.

To meet these objectives, the principal activities of the charity continue to be focused on helping people over 50 access the digital world, through:

- delivery of digital skills sessions, aligned with learners' needs, in the form of events, workshops, coaching programmes or one-to-one tuition, at the charity's premises or externally.
- delivery of the Moose in the Hoose service comprising weekly sessions for residents of care homes across Edinburgh.

2. Business Review 2025-26

2.1 The Charity's Vision and Strategy

The charity has a vision of a society where everyone enjoys the benefits of digital empowerment and the inequalities created by a digital gap are minimised. To progress towards this, in 2025-26 the charity is into the final year of its strategy of 'Core, More, Explore':

- **Core** - Continuing to deliver existing core services
- **More** - Delivering more services to more people across Edinburgh
- **Explore** - Exploring the opportunity to offer services in neighbouring council areas and potentially more widely.

The section below sets out the key deliverables towards this strategy in the year 2025-26. Delivery of this strategy is embedded into the annual Operating Plan. Quarterly progress reporting is provided for the Board of Trustees.

2.2 Overview of Activities

ACE IT delivers on its mission by pairing learners with trained volunteers who provide personalised digital skills coaching. This one-to-one support empowers individuals to become more digitally included and confident in using technology.

Perhaps the biggest achievement of the year was the charity being awarded the **Kings Award for Voluntary Service** (KAVS) in November 2025. We are immensely proud at this recognition of our most valuable resource, our volunteers. This prestigious award is the equivalent of an MBE and is the highest recognition a charitable organisation can receive in the UK and serves as a testament to the dedication, skill, and compassion of our incredible volunteer team.

Receiving this award validates our mission to bridge the digital divide in Edinburgh. It recognises not only the thousands of coaching sessions we deliver annually but also the inclusive, supportive community our volunteers have built. This accolade has provided a significant boost to our profile, affirming our position as a leader in digital inclusion and providing a powerful platform as we look toward our future growth.

In 2025-26, demand for our services continued to rise, with a record number of new enquiries from both the public and local partner organisations.

Our network of referral partners across Edinburgh has also expanded. We are proud to maintain strong and growing relationships with a wide range of stakeholders, including occupational health teams, GP practices, housing associations, homelessness services, Police Scotland, job centres, advice agencies, community centres, EVOC, and Volunteer Edinburgh.

Digital access is no longer optional - it is essential for everyday life. People who lack access to technology and the internet risk exclusion from vital services, social connections, and economic opportunities. By improving digital inclusion, we help people navigate the rising cost of living, access better health resources, and stay connected with loved ones and their community.

All ACE IT sessions are offered free of charge to individuals aged 50 and over in the City of Edinburgh. In response to community feedback, this year we have expanded our reach by introducing a new home visit service, plus expanding our partnership with Edinburgh Libraries ensuring our services are even more accessible. To support underrepresented groups, we have continued to focus on bringing services closer to individuals living in lower-income areas with the introduction of new service locations.

2.3 Services Delivered

<u>One-to-one digital coaching sessions across Edinburgh</u>

The charity held a record 2,032 (2024-25 1,878) individual one-to-one digital inclusion sessions across Edinburgh.

Sessions were delivered in 10 different community settings, connecting with many community partners including:

- ACE IT office, 25 Nicolson Square, Edinburgh
- Heart of Newhaven
- Portobello Library
- Currie Library
- Oxgangs Library
- Wester Hailes Library

Moose in the Hoose digital activities sessions

These two-hour long sessions continue to be a vital part of many care home residents each week at 4 locations across Edinburgh. The sessions are delivered by trained volunteers and staff who work closely with each home to focus on delivering meaningful activities with residents whilst involving digital technology. This can involve anything from puzzles, online entertainment, communication tools such as video calling, art-based activities and more.

Residents have reported an overall positive impact on their mental health and wellbeing as a result of attending Moose in the Hoose on a regular basis. Sessions offer a warm, welcoming environment to socialise with others and have fun. Satisfaction in this service is further demonstrated by the continued strong attendance of 2,084 attendees in 2025-26 (2024-25 2,092) with one single session being attended by an all-time high of 24 residents.

Online Safety, Scams Awareness and AI information sessions

24 events were held at various locations across Edinburgh, reaching a total of 240 attendees and learners. Building on previous delivery, sessions expanded beyond a primary focus on online safety to also include workshops on the basics of using Android phones and an introduction to artificial intelligence.

In addition to presentations, a more interactive approach was introduced. Alongside one-off sessions, a number of workshops were delivered over four consecutive weeks, each lasting two hours. This enabled a more hands-on learning experience, allowing participants to use their own devices and explore topics most relevant to their needs.

Sessions covered a wide range of subjects including online safety, awareness of scams, safe use of online banking and digital services, and guidance on using artificial intelligence responsibly. Learners benefited from practical support, tailored advice, and opportunities for discussion and questions throughout. Venues included:

- Hub 531
- Get Smart @ Hearts
- Community Renewal
- Probus Clubs
- Goodtrees Neighbourhood Centre
- Local Lunch clubs
- Retirement Homes

Edinburgh University APRIL Collaboration

In July, ACE IT collaborated with the APRIL AI Hub to deliver a pioneering intergenerational workshop series focused on Artificial Intelligence (AI). In line with our mission to drive digital inclusion for the over-50s, the programme paired 22 of our learners with 22 researchers and Google DeepMind interns for intensive one-to-one mentoring.

Together, they explored how AI tools can be harnessed to tackle loneliness, improve accessibility, and support independent living. By demystifying complex technology through a human-centred lens, we empowered our learners to navigate the AI landscape with confidence. The initiative's success was further highlighted by a dedicated feature on STV News.

2.4 Communication and Feedback

Communication and Engagement

To reach wider audiences and understand the needs of the communities in which the charity works, the charity participated in service provider forums and community groups facilitated by EVOC and the City of Edinburgh Council.

The ACE IT website and social media channels are actively managed by staff members, and a monthly newsletter provided to support a strong online presence. This was improved by extensive work to establish warm media contacts and increase awareness amongst local politicians on the charity’s purpose and activities.

The trustees understand that, by the very nature of the charity’s work, a large portion of the charity’s target beneficiaries are not yet online. Over the course of the year the charity has placed physical marketing materials in over 150 locations. The charity's online visibility was further complemented by recommendations from satisfied learners. 'Word of mouth' proved to be one of the most common responses to ‘How did you hear about us’ feedback gathering.

Employees, volunteers and trustees attended in-person events such as Edinburgh Volunteer Recruitment Fair and Scottish Older Peoples Assembly to raise awareness of ACE IT’s services and to support learner and volunteer recruitment.

Feedback from the charity’s learners

Feedback was collected through electronic and paper surveys. Case studies helped illustrate how funds received were utilised and highlighted individual learners' journeys and achievements. These all highlighted the continued value and positive impact on individual learners who gained digital skills and improved access to online services through attendance at personalised coaching sessions.

In addition to the aggregated quantitative measures above, we also placed great emphasis on understanding the experience of each individual learner and what impact the charity’s support had on them.

2.5 Fundraising

The Fundraising Subcommittee met regularly to ensure positive ongoing relationships with each of the charity's existing funding partners. The subcommittee also managed a database of potential sources of new funds and submitted proposals to potential new funders which shared the charity’s core principles around empowering older people to improve their own wellbeing through use of digital services. The subcommittee also prepared regular reports on what impact specific funding achieved and how funds were spent. This activity saw the charity bolstered by new funding as detailed further in section 3.

2.6 People and Governance

The HR Subcommittee oversaw the recruitment, remuneration, management, learning and development for employees, volunteers, and trustees. A year-round learning and development programme provided opportunities for the wider team to enhance their skills and understanding of learners’ needs. The programme included external training events provided by EVOC, Scottish

Council for Voluntary Organisations and others covering a wide range of topics, such as time management, dementia awareness and how to write effective reports.

As at 31 March 2026, the charity had a total of 6 employees (4.4 full time equivalent). In addition, there were 45 volunteers. The charity is hugely grateful to its volunteers and local partners for their ongoing support and dedication.

Employee Salaries & Benefits

The charity complies with its auto-enrolment requirements, and all employees are entitled to join a defined contribution scheme operated by NEST (National Employment Payment Trust).

Through the course of the year, all employees were paid at, or above, the Scottish real living wage rate.

3. Financial Review

3.1 Financial Position

Results for the year ended 31 March 2026 are given in the Statement of Financial Activities on page 12 The assets and liabilities are detailed on the Balance Sheet on page 14.

The Statement of Financial Activities shows:

- A deficit of £12,811 (2024-25 surplus of £44,980)

  As we have noted in previous years, there are always timing differences between when grant money is received and when it is spent, and these differences are factors in whether a charity reports a surplus or a deficit. The impact of timing has been less in 2025-26 than in other years; had income and costs been aligned to our reporting years, a slightly smaller deficit of £2,270 would have been reported for 2025-26.

- Total reserves of £112,721 (unrestricted funds £86,075 and restricted funds £26,646)

  The overall level of reserves has decreased slightly in 2025-26, mainly as we are carrying forward slightly less restricted funds. The level of unrestricted funds remains the same, which is the result of another good year of raising additional unrestricted funds (see section 3.4 below). The charity's reserves policy (see 3.2 below) is based on its running costs. The level of unrestricted reserves at the end of 2025-26 represents 6.2 months of projected running costs and complies with the reserves policy (this figure was 7.0 months at the end of 2024-25).

  In terms of restricted funding:

  - We received the final 3 months of funding from EIJB (for April – June) and were very fortunate to then receive 9 months of funding from the City of Edinburgh Council's Third Sector Resilience Fund, which allowed us to continue to operate with the same non-customer facing staffing levels as previously.
  - Although our original 3-year grant from the National Lottery Community Fund concluded at end of October 2025, we were delighted to be awarded new 1-year funding from the National Lottery Strengthening Organisations fund to support us explore some alternative delivery models.
  - We fully utilised the balance of grants received last year from the Garfield Weston Foundation and the Merchants Company Endowments Trust Community Grants Scheme to fund activities during 2025-26.

These results have been delivered through the robust ongoing operation of our Financial Controls Policy, particularly in relation to cost control, with oversight from the Finance Subcommittee.

3.2 Reserves Policy

With a sizeable portion of our funding coming from grants, the trustees are aware of the need to accumulate unrestricted funds to help reduce risk and overcome situations arising from any potential anticipated or unanticipated difficulty, including the contingency of dissolution. The charity aims to maintain unrestricted funds at a level equivalent to at least three months' core running costs.

3.3 Plans for the Future

The funding market remains very competitive, with more organisations chasing a share of an overall pot that is decreasing in size.

For 2026-27, we are delighted to have received a second year of funding from the City of Edinburgh Council's Third Sector Resilience Fund. Combined with the funding we have carried forward, including our unrestricted reserves, we are in a strong position to continue at current operating levels to end of March 2027 and beyond.

Beyond 2026-27, there is uncertainty about new funding sources and our priority during the remainder of 2026 will be to attract new long term funding to protect the charity's future; if these are not found then later in 2026 the Trustees will consider how to adapt the operating model to reduce the cost base.

3.4 Financial Contributions

The trustees are always grateful for the generosity of funders and to individuals and organisations who make donations to the charity. In addition to the support from funders referred to in the sections above, and donations from a number of individuals, the charity's work during 2025-26 has also been enabled through grants and donations from:

- The Robert McAlpine Foundation
- The Misses Robinson Charitable Trust
- CCG (Scotland} Ltd
- Foundation Scotland
- Pentland's Community Space
- The Anton Jurgens Charitable Trust
- The Rotary Club of Edinburgh

3.5 Trustees’ Responsibilities in relation to the Financial Statements

The trustees are responsible for preparation of the Annual Report including the financial statements for each financial year, in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by trustees and signed on their behalf by:

Graham Golding
Chair

Date: 07/07/2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACE IT SCOTLAND SCIO FOR THE YEAR ENDED 31 March 2026

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on the following pages.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

E Alsop.

Elaine Alsop ACA DChA FCIE
EA Independent Ltd
5 South Charlotte Street
Edinburgh EH2 4AN

7 July 2026

STATEMENT OF FINANCIAL ACTIVITIES for the year to 31 March 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
INCOME FROM:					
Donations and legacies	2	22,686	121,610	144,296	206,616
Charitable activities	2	171	-	171	230
Investments	2	2,758	-	2,758	2,826
TOTAL INCOME		25,615	121,610	147,225	209,672
EXPENDITURE ON:					
Charitable activities	4,15	26,690	133,346	160,036	164,692
TOTAL EXPENDITURE		26,690	133,346	160,036	164,692
NET (DEFICIT)/SURPLUS IN THE YEAR BEFORE TRANSFERS		(1,075)	(11,736)	(12,811)	44,980
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(1,075)	(11,736)	(12,811)	44,980
Total funds brought forward		87,150	38,382	125,532	80,552
TOTAL FUNDS CARRIED FORWARD		86,075	26,646	112,721	125,532

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES for the PRIOR YEAR to 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £
INCOME FROM:				
Donations and legacies	2	45,869	160,747	206,616
Charitable activities	2	230	-	230
Investments	2	2,826	-	2,826
TOTAL INCOME		48,925	160,747	209,672
EXPENDITURE ON:				
Charitable activities	4,15	2,143	162,549	164,692
TOTAL EXPENDITURE		2,143	162,549	164,692
NET SURPLUS/(DEFICIT) IN THE YEAR BEFORE TRANSFERS		46,782	(1,802)	44,980
Gross transfers between funds	8	(11,419)	11,419	-
NET MOVEMENT IN FUNDS		35,363	9,617	44,980
Total funds brought forward		51,787	28,765	80,552
TOTAL FUNDS CARRIED FORWARD		87,150	38,382	125,532

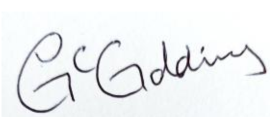
The notes on pages 15-24 form part of these financial statements

ACE IT SCOTLAND SCIO

BALANCE SHEET AT 31 March 2026

	Notes	2026	2025
FIXED ASSETS		£	£
Tangible assets	5	-	-
CURRENT ASSETS			
Debtors	6	667	1,066
Cash in bank and in hand		117,959	130,082
		118,626	131,148
Creditors: amount falling due within one year	7	5,905	5,616
NET CURRENT ASSETS		112,721	125,532
TOTAL ASSETS LESS CURRENT LIABILITIES		112,721	125,532
FUNDS			
Restricted funds	8	86,075	38,382
Unrestricted funds		26,646	87,150
		112,721	125,532

These financial statements were approved by the Trustees on



Chairperson – Graham Golding

Date: 07/07/26

The notes on pages15 -24 form part of these financial statements

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with:

- The charity's constitution;
- The Charities and Trustee Investment (Scotland) Act 2005;
- The Charities Accounts (Scotland) Regulations 2006 (as amended);
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACE IT Scotland SCIO constitutes a public entity under FRS 102.

The financial statements are prepared:

- In sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
- Under the historic cost convention with items recognised at either cost or at transaction value, unless otherwise stated in the accounting policy note.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has or can acquire adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees have considered a period of 12 months from the date of approval of the financial statements.

Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund.

Funds received for a specific purpose are treated as restricted funds until such times as the restriction is lifted. When this occurs, the relevant funds are transferred from restricted funds to unrestricted funds.
Deficit balances on any restricted fund will be met by transfer of unrestricted funds.

Income

Income, including grants, is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probably that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require the deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid are recognised at the time of receipt.

Expenditure

Expenditure is recognised when a liability is incurred. A detailed breakdown of expenditure is detailed in Note 15. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of resources. Direct costs are those relating to a particular activity and are allocated directly to that activity. Indirect costs are those which cannot be allocated directly to a particular activity and are apportioned among activities based on a reasonable assessment of their usage of, and contribution to, such costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Tangible Fixed Assets

Individual fixed assets costing £500 (£1,000 for IT equipment) or more are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis as follows:

	Period	**Principal annual rate**
IT equipment	Year of purchase	100%
Office furniture	5 years	20%

Cash at Bank and In-Hand

Cash at bank and in hand includes cash in hand and bank deposits with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments initially recognised at transaction value and subsequently measured at their settlement value. Financial assets classified as receivable within one year are not amortised.

Operating Leases

Rentals payable under operating leases are charged to income on a straight-line basis over the term of the lease.

Retirement Benefits

All employees are entitled to join a Defined Contribution scheme operated by NEST (National Employment Savings Trust Corporation). Payments to the pension scheme are charged as an expense as they fall due.

2. DONATIONS AND LEGACIES

		2026	
	Unrestricted	Restricted	Total
Donations and Legacies 2026	£	£	£
Lessons/outreach	3,905	-	3,905
Other donations	18,550	-	18,550
Just Giving	231	-	231
Legacies	-	-	-
Grants	-	121,610	121,610
	22,686	121,610	144,296

		2025	
	Unrestricted	Restricted	Total
Donations and Legacies 2025	£	£	£
Lessons/outreach	3,646	-	3,646
Other donations	41,065	-	41,065
Just Giving	1,158	-	1,158
Legacies	-	-	-
Grants	-	160,747	160,747
	45,869	160,747	206,616

Details of grants received can be found in Note 8.

Charitable Activities

	2026	2025
	£	£
Royalties (Note 3)	171	180
Miscellaneous	-	50
	171	230

Investments

Bank interest	2,758	2,826

3. LOST SONGS OF ST KILDA

The Lost Songs of St Kilda is a collection of music from the Scottish archipelago of St Kilda recorded by Trevor Morrison. These recordings were gifted to the charity as a thank you and at that time the value of these songs was uncertain. On 8 September 2016, a licence agreement was signed with DECCA, a division of Universal Music Operations Ltd, allowing them to utilise these recordings. A CD was then produced and launched. The term of the licence is 15 years, with an option to renew for a further 15 years. If DECCA opt to renew the licence, a minimum of £1,500 will be due to the charity.

4. GOVERNANCE COSTS

Charitable expenditure includes governance costs which are assessed as follows:

	2026	2025
	£	£
Employment costs	11,907	10,283
Meeting costs	113	122
IT costs	558	566
Independent examination fee	800	800
Training	619	-
Recruitment	150	-
Miscellaneous	-	247
	14,417	12,108

5. TANGIBLE FIXED ASSETS

Computers and Equipment	2026	2025
Cost:	£	£
As at 1 April 2025	-	-
Additions/Disposals	-	-
As at 31 March 2026	-	-
Depreciation		
As at 1 April 2025	-	-
Additions/Disposals	-	-
As at 31 March 2026	-	-
Net Book Value		
As at 31 March 2026	-	-
As at 31 March 2025	-	-

6. DEBTORS

	2026	2025
	£	£
Due within one year		
Prepayments and accrued income	667	1,066
	667	1,066

7. CREDITORS – amounts falling due within one year

	2026	2025
	£	£
Sundry creditors	4,658	4,517
Accruals	1,247	1,099
	5,905	5,616

8. FUNDS OF THE CHARITY

	As at 31 March 2025	Incoming Resources	Resources Expended	Transfer of Funds	As at 31March 2026
Restricted Funds	£	£	£	£	£
Edinburgh Integration Joint Board*	-	14,421	(14,421)	-	-
Merchant Company**	3,849	-	(3,849)	-	-
Garfield Weston Foundation	20,000	-	(20,000)	-	-
CMHWF***	218	-	(218)	-	-
National Lottery Community Fund	14,315	36,000	(50,315)	-	-
NLSO****		23,625	(3,125)	-	20,500
The Robert McAlpine Foundation	-	5,000	-	-	5,000
Third Sector Resilience Fund	-	42,564	(41,418)	-	1,146
	38,382	121,610	133,346	-	26,646
Unrestricted Funds	87,150	25,615	26,690	-	86,075
	125,532	147,225	160,036	-	112,721

Prior year	As at 31 March 2024	Incoming Resources	Resources Expended	Transfer of Funds	As at 31 March 2025
Restricted Funds	£	£	£	£	£
Edinburgh Integration Joint Board*	-	57,684	(69,103)	11,419	-
Merchant Company**	-	5,000	(1,151)	-	3849
Garfield Weston Foundation	-	20,000	-	-	20,000
CMHWF***	14,135	-	(13,917)	-	218
National Lottery Community Fund	14,630	70,000	(70,315)	-	14,315
Cyber Resilience Fund*****	-	8,063	(8,063)	-	-
	28,765	160,747	(162,549)	11,419	38,382
Unrestricted Funds	51,787	48,925	(2,143)	(11,419)	87,150
	80,552	209,672	(164,692)	-	125,532

*The Edinburgh Integration Joint Board for Health & Social Care Partnership

**Merchant Company Endowments Trust Community Grants Scheme (administered by Foundation Scotland)

***Communities Mental Health and Wellbeing Fund

****National Lottery Strengthening Organisations

****Scottish Government Cyber Resilience Fund

Unrestricted funds received in the year to 31 March 2026 include donations from:

- CCG Scotland Ltd £2,000
- Foundation Scotland £500
- Pentland's Community Space £1,050
- The Misses Robinson Charitable Trust £7,500
- The Rotary Club of Edinburgh£1,500

9. ANALYSIS OF FUND BALANCES

		2026	
	Unrestricted	Restricted	Total
	£	£	£
Bank and cash balances	89,774	28,185	117,959
Other net current liabilities	(3,699)	(1,539)	(5,238)
Fixed assets	-	-	-
	86,075	26,646	112,721

Prior Year		2025	
	Unrestricted	Restricted	Total
Bank and cash balances	86,719	43,363	130,082
Other net current liabilities	431	(4,981)	(4,550)
Fixed assets	-	-	-
	87,150	38,382	125,532

10. STAFF MEMBERS

	2026	2025
Employment Costs	£	£
Salaries	122,347	127,767
Social security costs	2,301	3,268
Pension costs	3,610	3,549
	128,258	134,584

The average monthly number of staff members during the year 6.1

One staff member works full time, with the remainder working part-time

No staff members received more than £60,000 during the year

Social security costs are reported net of the £5,000 employment allowance.

Defined contribution pension scheme

An auto-enrolment pension scheme is operated for employees, being provided by NEST. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The scheme had seven members in the financial year.

11. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees (or any person connected with them) received any remuneration or benefits during the year. Expenses incurred on behalf of the charity £nil (2025 £nil).

12. FINANCIAL COMMITMENTS

The charity had no capital commitments at 31 March 2026.

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under a non-cancellable operating lease, which fall due as follows:

	2026 £	2025 £
Land & Buildings,		
Within one year	13,200	13,200
Within two and five years	-	-

The charity lease agreement is on an annual rolling basis. Either the landlord or the charity can bring the lease to an end at the one-year anniversary of the rolling period, 31 March, by giving not less than 40 clear days' notice.

13. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2025 – none).

14. TAXATION

The company has recognised charitable status from HMRC. There is no tax charge in the accounts.

15. DETAILED INCOME AND EXPENDITURE ACCOUNT

Detailed income and expenditure account for years to 31 March 2026 and 2025 are included at pages 23 and 24 respectively.

Please note that the following abbreviations are used for Funders:

- CMHWF – Communities Mental Health and Wellbeing Fund
- Cyber Resilience – Scottish Government Cyber Resilience Fund
- EIJB – the Edinburgh Integration Joint Board for Edinburgh Health & Social Care Partnership
- Garfield Weston (GW) – Garfield Weston Foundation
- Merchant Company – Merchant Company Endowments Trust Community Grants Scheme (administered by Foundation Scotland)

- National Lottery (NLCF) – The National Lottery Community Fund
- NLSO – National Lottery Strengthening Organisations
- Queensberry House – Queensberry House Trust 25th Anniversary Grants Programme
- RMF – The Robert McAlpine Foundation
- TSRF – Third Sector Resilience Fund

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2026

Statement of Financial Activities
Year to 31 March 2026

	CMHWF	EIJB	UNRESTRICTED	GW	MCE	NLCF	NLSO	RMF	TSRF	Total Funds
Donations and Legacies										
. . Donations	0	0		0	0	0	0	0	0	0
. . Grants - Non Recurring	0	0	22,686	0	0	0	23,625	5,000	0	51,311
. . Grants – Recurring	0	14,421	0	0	0	36,000	0	0	42,564	92,985
Investments	0	0	0	0	0	0	0	0	0	0
. . Interest Received	0	0	2,758	0	0	0	0	0	0	2,758
Other Incoming Resources	0	0	0	0	0	0	0	0	0	0
. . Royalties	0	0	171	0	0	0	0	0	0	171
Total income and endowments	0	14,421	25,615	0	0	36,000	23,625	5,000	42,564	147,225
Charitable Activities										
. . Charity Management & Administration										
. . . . Bank Charges	0	0	105	0	0	0	0	0	0	105
. . . . . . PayPal Fees	0	0	10	0	0	0	0	0	0	10
. . . . Costs of Independent Examination/Audit	0	0	800	0	0	0	0	0	0	800
. . . . Professional Fees	0	260	388	375	0	0	0	0	0	1,023
. . . . Travel	0	0	308	0	0	208	0	0	0	516
. . Charity Running Costs										
. . . . Equipment /consumables	0	624	1,627	499	0	0	0	0	0	2,750
. . . . IT maintenance	0	764	765	2,678	0	1,050	300	0	0	5,557
. . . . Insurance	0	147	201	317	0	0	0	0	0	665
. . . . Miscellaneous	0	0	30	52	0	0	0	0	0	82
. . . . Printing & Stationery Costs	0	31	6	396	0	0	0	0	0	433
. . . . Promotions	0	424	518	308	0	0	0	0	0	1,250
. . . . Provisions	0	60	150	50	0	0	0	0	0	260
. . . . Rent	0	993	2,200	5,060	0	5,940	0	0	0	14,193
. . . . Telephone	0	247	335	267	0	0	0	0	0	849
. . . . Volunteer Expenses	0	0	15	671	0	777	430	0	0	1,893
. . Employee Costs										
. . . . Employer's National Insurance	0	0	0	0	0	0	0	0	2,301	2,301
. . . . Pensions	6	410	374	88	92	954	168	0	1,518	3,610
. . . . Recruitment	0	240	0	0	0	150	0	0		390
. . . . Salaries	212	10,221	18,318	9,163	3,757	40,850	2,227	0	37,599	122,347
. . . . Training (staff and volunteers)	0	0	540	76	0	386	0	0	0.00	1,002
Total expenditure	218	14,421	26,690	20,000	3,849	50,315	3,125	0	41,418	160,036
Net income/(expenditure)	-218	0	-1,075	-20,000	-3,849	-14,315	20,500	5,000	1,146	-12,811
Transfers between funds	0	0	0	0	0	0	0	0	0	0
Net movement in funds	-218	0	-1,075	-20,000	-3,849	-14,315	20,500	5,000	1,146	-12,811
Total funds brought forward	218	0	87,150	20,000	3,849	14,315	0	0	0	125,532
Total funds carried forward	0	0	86,075	0.00	0	0	20,500	5,000	1,146	112,721

ACE IT SCOTLAND SCIO - NOTES TO THE FINANCIAL STATEMENTS

16. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR TO 31 MARCH 2025

	UNRESTRICTED FUNDS General	Total	RESTRICTED FUNDS EIJB	Merchant Company	CMHWF	Garfield Weston	National Lottery	Cyber Resilience	Total	Total Funds 2025	Total Funds 2024
INCOME											
Restricted Core	0	0	57,684	0	0	0	0	0	57,684	57,684	64,092
other	0	0	0	5,000	0	20,000	70,000	8,063	103,063	103,063	86,519
Face to Face lessons	3,646	3,646	0	0	0	0	0	0	0	3,646	3,149
Outreach & events	0	0	0	0	0	0	0	0	0	0	0
Other donations	41,065	41,065	0	0	0	0	0	0	0	41,065	9,022
Just Giving	1,158	1,158	0	0	0	0	0	0	0	1,158	1,933
Gift Aid	0	0	0	0	0	0	0	0	0	0	0
Fundraising	0	0	0	0	0	0	0	0	0	0	0
Royalties	180	180	0	0	0	0	0	0	0	180	151
Interest received	2,826	2,826	0	0	0	0	0	0	0	2,826	2,825
Miscellaneous	50	50	0	0	0	0	0	0	0	50	0
Total Income	**48,925**	**48,925**	**57,684**	**5,000**	**0**	**20,000**	**70,000**	**8,063**	**160,747**	**209,672**	**167,691**
EXPENDITURE											
Salaries	0	0	48,578	1,114	13,366	0	58,026	6,683	127,767	127,767	134,977
Employers NIC	0	0	1,129	0	246	0	1,173	720	3,268	3,268	3,094
Pension	0	0	1,762	37	305	0	1,315	130	3,549	3,549	3248
Staff & volunteer training	0	0	0	0	0	0	1,314	0	1,314	1,314	1,500
Recruitment costs	0	0	0	0	0	0	0	0	0	0	934
Volunteer expenses	0	0	0	0	0	0	1,079	0	1,078	1,078	936
Travel expenses	0	0	0	0	0	0	510	0	510	510	522
Provisions	0	0	295	0	0	0	0	0	296	296	411
Rent	1,320	1,320	7,919	0	0	0	6,898	530	15,347	16,667	22,796
Other property costs	0	0	36	0	0	0	0	0	36	36	129
Insurance	59	59	533	0	0	0	0	0	533	592	555
IT Maintenance	560	560	5,037	0	0	0	0	0	5,037	5,597	5,193
Equipment etc	0	0	548	0	0	0	0	0	548	548	9,655
Promotions	0	0	732	0	0	0	0	0	732	732	957
Post, print etc	23	23	205	0	0	0	0	0	205	228	817
Telephone	67	67	812	0	0	0	0	0	812	879	658
Miscellaneous	0	0	39	0	0	0	0	0	39	39	277
Professional services	48	48	678	0	0	0	0	0	678	726	564
Independent examiner's fee	0	0	800	0	0	0	0	0	800	800	0
Bank interest & charges	66	66	0	0	0	0	0	0	0	66	45
Depreciation	0	0	0	0	0	0	0	0	0	0	0
Total Expenditure	**2,143**	**2,143**	**69,103**	**1,151**	**13,917**	**0**	**70,315**	**8,063**	**162,549**	**164,692**	**187,268**
NET SURPLUS/DEFICIT	**46,782**	**46,782**	**-11,419**	**3,849**	**-13,917**	**20,000**	**-315**	**0**	**-1,802**	**44,980**	**-19,577**
Transfer of Funds	-11,419	-11,419	11,419	0	0	0	0	0	11,419	0	0
Funds brought forward	51,787	51,787	0	0	14,135	0	14,630	0	28,765	80,552	100,129
Fund carried forward	**87,150**	**87,150**	**0**	**3,849**	**218**	**20,000**	**14,315**	**0**	**38,382**	**125,532**	**80,552**