



## **Sustainable Kirriemuir**

Scottish Charity Number: SC052779

### **Trustees' Annual Report & Financial statements**

**For the period**

**1st October 2024 to 30th September 2025**

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## Message from the Chair

Only when we look back can we see just how far we have come. Once again, it is my great pleasure and privilege to reflect on what we have achieved together in just 12 months. This year exceeded expectations in so many ways.

Those with an eye on climate impacts around the world, have the dubious privilege of seeing things moving further and faster than science has predicted. Wildfires have consumed an area the size of India this year. Scotland has not been spared, recording the worst wildfires ever, burning an area twice the size of Glasgow. Extended dry periods across Europe impacted many crops including forage for cattle. This led to a 20% rise in the price of beef in the UK. Erratic weather makes it harder for our farmers and growers. This has a direct impact on our food prices. The climate crisis is the cost of living crisis.

The currency of SK is collective action. This is the alchemy that transforms fear into hope. Together our incredible staff, trustees and volunteers make everything happen. From barn raising to apple juicing SK people give thousands of hours to hundreds of tasks. In all weathers, on foot and by bike we learn to keep ourselves and our nature well. Our trustees enable this work, finding the funds, and creating the supportive framework that allows us to move forward. Together our SK community transforms our landscape. Every donation whether time, money, equipment, labour, skill or inspiration does something else, something even more important, it builds connection and trust in our community. That is priceless.

The value of what each and every one of our staff, volunteers, trustees, funders and supporters provide is hard to put into words. I said at this year's AGM if I chose which three words would apply to SK they would be miraculous, community, anchor. This collective effort is my anchor as we navigate in the storm that is climate change. Together this community delivers more than I would have dared to imagine. So as the darkness prevails in the coming months and I turn towards the way ahead I am deeply grateful to each of you, for all that you have done to support us this year. I know without doubt we are in good hands and good heart for all that is to come in 2026.

Thank you all.

See you soon,

Kate Munro  
Sustainable Kirriemuir Chair

## Trustees Annual Report

The Trustees present their report together with the financial accounts and the independent examiner's report for the period 1st October 2024 to 30th September 2025.

### Reference and administration details

Charity's name: Sustainable Kirriemuir  
Also known as: SK  
Scottish Charity Number: SC052779  
Registered Address: 28 South Street, Kirriemuir DD8 5DG  
[info@sustainablekirriemuir.com](mailto:info@sustainablekirriemuir.com)  
<https://www.sustainablekirriemuir.co.uk>  
<https://www.facebook.com/sustainablekirrie>  
<https://www.instagram.com/sustainablekirrie>  
<https://www.linkedin.com/company/sustainable-kirriemuir/>

### Who's who at Sustainable Kirriemuir

Our **Board of Trustees**, who oversee the governance of our organisation, are:

1. Kate Munro (chair)
2. Wolf Rossmann (treasurer)
3. Clare Little (deputy chair)
4. Millie Stevenson (secretary)
5. Steve Gardner
6. Antony Gifford
7. Ally Taylor from 25<sup>th</sup> April 2025
8. Kieran Sherry from 25<sup>th</sup> April 2025

Wolf Rossmann was co-opted onto the Board at a meeting on 13<sup>th</sup> August 2024. His continued appointment to the Board was confirmed by vote at the AGM on 23<sup>rd</sup> April 2025.

Ally Taylor and Kieran Sherry's applications to join the Board of Trustees were accepted at the AGM on 23<sup>rd</sup> April 2025. Both new members have brought invaluable skills and experience to the Board.

Our **staff members** deliver the day-to-day activities for the organisation. We currently have 7 part-time members of staff (4.06 full-time equivalent).

1. Rhiannon McIntyre, Manager
2. Amandla Taylor, Farm Manager
3. Fiona Cameron, Communications and Engagement Officer
4. Christina Turtle, Active and Sustainable Travel Project Officer
5. Zoë Farrell, Food and Growing Project Officer, (Community Garden)
6. Linzi Burnett, Community Gardener (Schools)
7. Isaac Baldwin, Food and Growing Project Officer, (Farm)

## Structure, Governance and Management

### Type of governing document

Sustainable Kirriemuir was established as an unincorporated volunteer community-led group in September 2019 with the ambition to support our community's efforts towards climate change action. In August 2023, SK became a two-tier Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution and the Board of Trustees. The Board has overall responsibility for the organisation and is supported by a small staff team who deliver activities on a day-to-day basis.

### Trustee recruitment and appointment

Our Board of Trustees stand for a term of one year and are elected/re-elected each year by our membership at our Annual General Meeting (AGM). Our officers are agreed by the Board, immediately following their election. Our governing process allows for a minimum of five Trustees and maximum of nine, with the option to co-opt up to four Trustees over the course of a year, to be confirmed by the membership at the next AGM. Each year we review our Board and staff skills required to meet our aims and recruit new Trustees as required.

## Objectives and activities

### Charitable purposes

Sustainable Kirriemuir's purposes are focused on positive social and environmental impact within our community of Kirriemuir and the surrounding area, and include:

1. Advancement of **environmental protection and improvement** by: helping our community move towards net-zero emissions; promoting and advancing sustainable living practices; and protecting and restoring our local nature.
2. Development and support of **community education** by: increasing knowledge and understanding of local and global climate change including approaches for adaptation and mitigation; increasing knowledge, learning, and skills development to promote sustainable living; and increasing knowledge and understanding of our local natural habitats and actions required for their protection and restoration.
3. Promotion and advancement of the **health and wellbeing** co-benefits arising through: prevention and reduction of environmental degradation; providing opportunities within our projects, events and collaborative partnership working to maintain and improve health and wellbeing; and preventing disease and ill health by increasing access to greenspace, healthy and affordable food, and physical activity.
4. Advancement of **community resilience and development** by encouraging and supporting participation and volunteering in our community projects and events.

5. Promotion, establishment, facilitating and/or operating activities and initiatives which further our charitable environmental and social aims.

#### Overview of our main activities in relation to these purposes

In 2019 Scotland declared a climate emergency, pledging to reach zero carbon emissions by 2045. In support of this pledge we seek to increase our community's awareness of the impact of climate change and the benefits of sustainable practices to enhance both personal and community resilience. We reach out to, and learn from, our community, sharing practical skills and knowledge.

Our vision is for Kirriemuir to be a sustainable net-zero community where people and nature flourish. Our mission is to work with our community to learn, teach, adapt and share the skills, knowledge, activities and practices to enable healthy and happy people and a healthy planet.

- We promote environmental and social sustainability in all our work.
- We value the strength of diversity, in nature, people, and projects.
- We are collaborative, accessible and community led.
- We seek practical, innovative and adaptive solutions.
- We are regenerative, never exhaustive, exploitative, nor competitive.

Our focus as an organisation is built on previous work. Over 2020/2021, Keep Scotland Beautiful and SK led a community information gathering exercise to imagine our future as a thriving community. Challenges, opportunities and actions were considered, leading to the development of a Kirriemuir Climate Action Plan (KCAP) with key areas of focus for future development, as identified by our community. These key themes include:

- Sustainable and Active Travel
- Action for Nature
- Food and Growing
- Sustainable Living (including action to reduce, reuse and repair and energy conservation)
- Volunteering

In 2023 we produced our strategic plan outlining our priorities for the growth and development of the organisation during the five years to 2028. This document continues to form a focus for our work. We also recognise the need to reflect the needs and interests of our staff, volunteers and community, and to be adaptable.

#### Achievements and performance

The past 12 months have been extremely busy for SK both in terms of staff delivering activities to meet our objectives but also in terms of the wider development of the organisation. We have been fortunate this year to secure a lease on town centre premises which will provide meeting and office space for staff but also opportunities to engage with the wider Kirriemuir community through shop front displays of our work and participatory workshops.

This past year has also seen massive developments in our community farm since we took on a lease for 2 acres of land in November 2024 with the aim of growing food at scale for the local community, a very exciting new commitment for the organisation.

### Sustainable & Active Travel

Work in this area forms a significant means by which we engage with members of our local community and encourage the use of sustainable and low carbon forms of transport, including more walking for short trips, cycling, car-sharing and using public transport, which all add up and help both the environment and our health and wellbeing.

During the year we were awarded funding from the Tayside NHS Charitable Trust which has enabled the organisation to secure employment for our Active Travel officer for a period of three years allowing her to plan and develop activities for a wide range of sections of the community from health walks specifically for older women to summer holiday activities for families.

One very successful activity managed by the Active Travel officer are the weekly Health Walks in Nature which draw in a regular group of attendees who come every week rain or sun. During the year 50 such walks have been held drawing in 332 participants. The walks provide a forum amongst participants for the sharing of their knowledge about the local area or their own expertise in aspects of nature such as birds, or fungi. Other walks which have proven popular have the added extra of ending with activities such as art and yoga sessions or have a particular focus such as foraging or attending a local wild flower garden.

SK continues to loan out its fleet of e-bikes for a month at a time, and this year received funding to purchase a folding e-bike to add to the number. The organisation also received funding to enable 2 volunteers to attend Cycling Scotland's Cycle Trainer course, which will allow SK to be able to offer more Adult Cycle Training, and Learn to Ride sessions with the local schools. In addition, 5 volunteers attended Cycle Ride Leader training and assessment so an increasing number of guided rides will be able to be offered in the future. During this past year 7 led cycle rides have taken place with 32 people participating and 50 primary school children from the town have been on a led ride.

In line with funding commitments our Active Travel officer this year produced an Active Travel Map of the locality showing four walks of interest and four cycle rides. This has been distributed to local outlets to be available to members of the local community and visitors to the area alike.

### Action for Nature

We seek to support our community to understand and appreciate the role and benefits of nature, both globally and locally, so that we can best work together to protect, support and restore our nature.

Our very active Action for Nature group has continued to build on the work undertaken in previous years with work parties who have planted hundreds of hedging plants, put up and maintained nest boxes around the town and planted two new beds at our Community Garden with plants to encourage and feed pollinators. Funding for the plants was arranged through the rePollinate charity with money donated by Balfour Beattie.

One highlight of the year was the work undertaken with the local Scout group to welcome the swifts back to Kirriemuir this summer. The Scouts learnt about swifts from our dedicated volunteers and worked hard during their evening meetings to prepare banners ready for a welcome swift parade through the town on a Saturday morning. This initiative was supported by local businesses who displayed swift facts in their shop windows and was a fantastic example of SK at work in the local community engaging and highlighting to people the need to conserve our biodiversity in an interactive and fun way.

The group's Wild about Kirrie (WAK) project, through which volunteers visit people in their own gardens to discuss with and assist individuals to take action, however small, to encourage wildlife into their own space has continued to reach homes in the town, and a couple of larger organisations including the local Buddhist Meditation Centre building in the town and the Secondary school. A future project is to 're-wild' a local private cemetery with SK volunteers working alongside the Kirriemuir Girl Guide group.

The Kirrie Riffers project has grown during the year with the volunteer group now sampling water to count invertebrate numbers at two sites close to the town and involved in wider activities such as the UK wide Water Blitz and Plastic Blitz. The results of the monitoring gathered by the group feed into a nationwide database of the health of our rivers and have been able to highlight increased levels of nitrates and phosphates in the water at certain times of the year. During one session volunteers discovered sewage being discharged into the local burn which runs through the town and were able to report this to Scottish Water for immediate action.

Other actions undertaken by the group include: monitoring grey and red squirrel populations in the locality alongside Saving Scotland's Red Squirrels; tackling invasive plant species to reduce their reach alongside local water courses; and selling home grown wild flower plants at a local plant sale.

### Food & Growing

Local food growing, preparation, preservation and eating together has formed much of SK's activity during the past year, boosted by our new community farm alongside our existing projects at the Community Garden and Northmuir Primary School.

The Kirriemuir Community Garden, located at St Mary's Field (SMF), has had a very productive year with over 600kg of food grown and sold to the local community through an online portal with over 100 members. Our Growing Officer plans and manages the site with a dedicated group of 30 volunteers contributing over 2400 hours to the practical tasks of growing and selling local food. She commented that "there has been a real energy at the

garden this year, volunteers have worked hard to deliver a season of wonderful fruit, vegetables, plants and tasty produce.”

In addition, the site has been the base for a number of popular skills based workshops this year in tasks such as pruning and food preservation highlighting the need to encourage and work with our community to get the most out of food. An open day in early summer attracted 140 visitors to the garden, many visiting for the first time, and an exchange visit with Rattray community garden was an opportunity for the volunteers to learn, and exchange knowledge and ideas.

There are exciting plans for the coming year which include: utilising a gift of a shed and glasshouse (expected soon), to host more workshops and events, be better able to store produce and for propagation; widening the planting within the garden, adding more holistic elements into the mix such as flowers in addition to food; creating an expanding hub for nature in its many forms and a sensory experience that nourishes both body and soul.

Our work at Northmuir Primary School continues with our staff member working to grow a wide array of fruit and vegetables with the school children some of which they then enjoy eating too! Through the work the children have been learning about growing food and its benefits to our health and the environment, companion planting use instead of pesticides, seed collecting and saving, different ways a plant disperses their seed, the benefits of planting for our pollinators. When tasting the produce they have grown some children discover that they like the taste of certain fruit and vegetables that they hadn't tried before.

Other work in the school included growing flowers to plant in beds, containers and around the pond area within the school grounds, participating in a potato growing competition with other Angus Schools, flower printing, and making clay bricks to use when building the new bug house.

This year SK has begun an exciting new growing initiative, leasing 2 acres of an arable field on the edge of the town for our community farm where we plan to produce vegetables, and other food for the local community.

Since the end of November 2024, when our lease began, staff and volunteers have worked tirelessly to build the infrastructure of our farm project including: a donated farm workshelter ('the Bothy'), kitted out with a kitchen built from repurposed pews from Kirriemuir Parish Church; a packing shed; a tree-bog; two 30m polytunnels and two polycrubs as protected growing spaces.

All ready to begin the serious business of growing food for our local community in the new growing season.

Through the work undertaken so far SK has made connections with our local secondary school whose Rural Skills group have helped in preparing beds for crop planting and planting a native hedge around the site. Volunteers from Scottish and Southern Electricity Networks will visit in the future to lend a hand. The goodwill of our local farming community has

helped to bolster our achievements through donations of equipment and the offering of advice and services. We've worked with local companies to build a car park too for staff, visitors and future buyers of produce. Breedon donated over 200 tons of aggregate, local freight companies volunteered to deliver it, and a local construction company volunteered to provide the groundworks.

We have also been lucky to have undergone mentoring through the Community Supported Agriculture Network incubator programme, providing us with support from industry experts in the field of food & farming.

Our biggest achievement is that we have created a community at the farm. Volunteers have donated thousands of hours of their time to the project, sharing their skills and knowledge, and their contributions were celebrated at our Solstice Gathering at the farm in June. Welcoming people onto the land to share food and to celebrate our achievements together was a special moment.

### Sustainable Living

Living more sustainably involves taking care with our choices to help protect our future. It promotes a local circular economy enabling a culture of reducing, reusing and repairing. It embraces the use of renewable energy and cleaner energy options to help us reach our net-zero emission goals. This is good for the planet, our finances, and our wellbeing. We promote and provide skills and knowledge to help our community make good choices for themselves and the environment.

Most of our activities involve learning, celebrating, and sharing skills for a more sustainable way of life and over the past year we showed a series of films during the winter months as a new means of engaging the local community. These were well received and a number of our now regular active volunteers first engaged with SK through a film night.

Our other larger events such as Apple Day and Tattie Day continue to be well attended and supported by the local community. We produce and sell our own pasteurised apple juice pressed from apples donated by members of the community and last year produced and sold 260 litres.

In the coming year we will be exploring new ways of engaging with our community and promoting sustainable living such as through repair cafes and a local energy club.

### Volunteering

Our community of volunteers are at the heart of everything we do. They bring knowledge, energy, ideas and enthusiasm and share cake! We work with them to build enjoyable experiences, opportunities and learn together.

SK currently has 100 + active volunteers across our various projects with numbers growing particularly amongst those interested in our Action for Nature work and food growing, both at the community garden and farm. Some people just join in with one activity others are regulars at our events and have supported us over the years. This year we have been able to

provide formal training for volunteers to enhance their work with us in skills as diverse as emergency first aid, use of a strimmer and brush cutter and cycle ride leading, but what is also heartening is the informal skill sharing that occurs amongst volunteers when working together on our various projects.

Overall in this period of reporting, our volunteers have spent many thousands of hours on projects as diverse as dismantling a wooden building and a greenhouse in readiness to be transported to and rebuilt at our community garden, visiting local primary schools to encourage nature awareness amongst the children, reducing the spread of invasive plant and animal species locally, growing and harvesting food for the local community, and assisting people to understand the importance of making space for nature in our local environment. We value and appreciate everyone who provides their time, skills, experience and knowledge in helping to make our community a better, more resilient place to live.

### Securing a resilient organisation

And lastly, we turn to the work of our Board volunteers. We are young as an organisation and recognise the importance of establishing and maintaining a sound structure with good governance. Along with our commitment to our community and environment, we seek to ensure a thoughtful and stable organisation which is great to work for and work with. Our Board of Trustees is fortunate to have on it individuals with a wide range of skills, experience and knowledge including the two new members elected at our AGM in April 2025, the skills and experience of whom has already proven to be invaluable to the organisation. As a Board we seek to ensure the resilience of Sustainable Kirriemuir through careful and considered decision making, financial management and support for our staff, whom we recognise as the organisation's most valuable asset. We are also grateful to all our funders and donors without whom none of our work would be possible.

The coming year will undoubtedly be as busy and exciting as the last as we move into the first growing season at the farm, explore all the many ways in which we can utilise our new town centre premises and continue to grow and develop our existing activities whilst maintaining the organisation on a sound financial footing and seeking to reach as many people in our community as possible.

### Financial Review

We remain fortunate and grateful to our supporters for their ongoing generosity. We have had a very successful year obtaining capital grants to support various strands of our work, and therefore our income has significantly increased compared to previous years. We do not anticipate our income remaining at this level going forward. This increase has also meant that we now need to change the basis of our reporting from receipts and payments to fully accrued accounts. We also provide restated comparatives on that basis. The calculations of the re-stated figures are shown in note 3 on page 21.

Our total income for the year to 30th September 2025 was £423,093 compared to £132,225 during the previously reported period of 6 months from 1/4/2024 to 30/9/2024. Of this year's income £387,681 was restricted funding, awarded to us for specific activities, and of

which £161,382 will be received over the life of projects up to 2028. Income was primarily from grants, with significantly smaller amounts from charitable and trading activities, donations and fundraising.

Total expenditure for the year of £200,062 (previous 6 months: £58,198) was incurred, being restricted income expenditure of £135,540 (previous 6 months: £49,277), and unrestricted expenditure of £46,117 (previous 6 months: £4,064). A number of significant capital grants received were provided to purchase fixed assets for our charitable activities, largely in the form of farm infrastructure and equipment. The total value of assets acquired was £100,656 (previous 6 months: £12,000) with associated depreciation of £18,405 (previous 6 months: £4,857).

The difference between the Income and Expenditure figures reported above shows a net income of £223,031, of which £161,382 will be received in coming years (previous 6 months: surplus of £74,027).

Across our different funds, unrestricted funds show a net expenditure after fund transfers of £13,660 (previous 6 months: surplus of £28,931); and restricted income funds show a net income of £154,440 (previous 6 months: surplus of £37,953). The net book value of assets we hold increased by £82,251 (previous 6 months: increase of £7,143).

At the end of the financial period (30<sup>th</sup> September 2025), our Statement of Financial Activities showed £382,442 total funds (previous 6 months: £159,411), of which £43,871 are Unrestricted Funds (previous 6 months: £57,531) and Restricted Income Funds of £237,798 (previous 6 months: £83,358). The balance in Restricted Income funds is to be used as defined by the grant terms, over the coming year(s).

Restricted Fixed Assets held at the year-end had a net book value of £100,773 (2024: £18,522).

## Reserves Policy

### Purpose

Any charity needs to have sufficient financial reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunity. Setting and keeping under review a reserves policy is a key part of effective governance, demonstrates resilience and capacity to manage unforeseen financial requirements and aims to give assurance that Sustainable Kirriemuir can meet its financial commitments.

### Aim

The aims of our policy are:

- To explain the rationale for SK's desired level of reserves.
- To demonstrate the organisation is managing its financial affairs appropriately and has capacity to manage unforeseen situation(s).
- To give assurance to external bodies that Sustainable Kirriemuir can meet its financial commitments.

## Details

The Board of Trustees acknowledges its responsibility for ensuring Sustainable Kirriemuir has identified an appropriate level of reserves, taking steps to achieve and maintain the agreed level and for keeping the level under review. Reserves are that part of Sustainable Kirriemuir's unrestricted income that are freely available to spend on any of Sustainable Kirriemuir's charitable purposes.

A risk-based approach is used to calculate an optimal amount of reserves that considers the reliability of income, costs for re-organisation of activities and specific liabilities. Amounts are included for risks the trustees are aware of as well as contingencies to allow Sustainable Kirriemuir to cope with unexpected costs and opportunities.

We principally hold reserves to:

- protect the continuity of Sustainable Kirriemuir's work against uncertain future income.
- provide the capital needed to finance investment in operations.
- provide funds to replace assets.
- allow Sustainable Kirriemuir to respond to unexpected opportunities that further our purposes.
- allow Sustainable Kirriemuir to meet contractual obligations.

The trustees have set optimal unrestricted reserves at an equivalent to six months running costs, to ensure there are funds to settle liabilities as they fall due; fund new developments and, should income fall substantially, allow time for alternative sources of income to be sourced and secured. Six months of our running costs amounted to just under £100,000 for the year to 30th September 2025. As at 30th September 2025 the level of unrestricted reserves stood at £43,887 (2024: £57,531). The trustees will seek to continue to build up the Unrestricted reserves fund through diversification of income streams including income generation from sources other than restricted grant funding. The optimal level of unrestricted reserves will be regularly reviewed and agreed by the trustees, and as a minimum on an annual basis at the financial year end but also as necessary to reflect any significant change in income or core running costs.

At each board meeting trustees consider any future needs, opportunities, commitments or risks where future income alone is unlikely to be able to meet anticipated costs and therefore funds may be required from reserves. Agreement from trustees will be required should reserve funds require to be drawn upon for any purpose as this may affect the longer-term financial sustainability of the organisation and its ability to meet financial commitments.

This report was approved by the trustees on 12<sup>th</sup> May 2026 and signed on their behalf by:

*Kate Munro*

Kate Munro (Chair)

## Independent Examiner's Report

To the trustees of Sustainable Kirriemuir

I report on the statement of account of the charity for the year to 30<sup>th</sup> September 2025, as contained in this document, the financial statements for which are set out on pages 15 to 29

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether any particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention, other than that given below

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matters that have come to my attention are that

- two transactions were entered into with trustees and related parties, which did not follow the appropriate process as laid down in legislation.
- one of the pieces of land used by the charity is leased to the previous unincorporated association, and the lease has not been re-assigned to the SCIO and,
- a further piece of land turned into a car-park area by the charity, is not leased or owned by the charity.

*Margaret Birse*

Date: 13<sup>th</sup> May 2026

Margaret Birse CCFA CIPFA(affil) FCIE  
Tangram Accounting  
23 Clark Avenue, Linlithgow, EH49 7AP

## Statement of Financial Activities

For the year ended 30<sup>th</sup> September 2025

		Year to 30 September 2025				Period 1st April - 30 September 2024			
		General Fund	Restricted	Restricted	Total Funds	General Fund	Restricted	Restricted	Total Funds
		£	Fixed Assets £	Funds £	£	£	Fixed Assets £	Funds £	£
<b>Income and Endowments from:</b>	4								
Donations and Legacies		17,224	-	387,681	<b>404,905</b>	40,722	-	87,230	127,952
Charitable Activities		12,364	-	-	<b>12,364</b>	3,755	-	-	3,755
Other Trading Activities		5,627	-	-	<b>5,627</b>	518	-	-	518
Investment Income		197	-	-	<b>197</b>	-	-	-	-
<b>Total Income</b>		<b>35,412</b>	-	<b>387,681</b>	<b>423,093</b>	44,995	-	87,230	132,225
<b>Expenditure on:</b>	5								
Raising Funds		117	-	-	<b>117</b>	127	-	65	192
Charitable Activities		46,000	18,405	135,540	<b>199,945</b>	3,937	4,857	49,212	58,006
<b>Total Expenditure</b>		<b>46,117</b>	<b>18,405</b>	<b>135,540</b>	<b>200,062</b>	4,064	4,857	49,277	58,198
<b>Net income/ expenditure before transfers</b>		<b>(10,705)</b>	<b>(18,405)</b>	<b>252,141</b>	<b>223,031</b>	40,931	(4,857)	37,953	74,027
Transfers between funds		(2,955)	100,656	(97,701)	-	(12,000)	12,000	-	-
Net Movement in Funds		<b>(13,660)</b>	<b>82,251</b>	<b>154,440</b>	<b>223,031</b>	28,931	7,143	37,953	74,027
<b>Reconciliation of Funds</b>									
Balance Brought Forward	3	57,531	18,522	83,358	<b>159,411</b>	28,600	11,379	45,405	85,384
<b>Balance Carried Forward</b>		<b>43,871</b>	<b>100,773</b>	<b>237,798</b>	<b>382,442</b>	57,531	18,522	83,358	159,411

All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form an integral part of the financial statements.

## Balance Sheet

At 30<sup>th</sup> September 2025

	at 30/09/2025				at 30/09/2024				
	Unrestricted Funds		Restricted	Total Funds	Unrestricted Funds		Restricted	Total Funds	
	General Fund	Fixed Asset Fund	Funds		General Fund	Fixed Asset Fund	Funds		
Note	£	£	£	£	£	£	£	£	
<b>FIXED ASSETS</b>									
Tangible Fixed Assets	8	-	100,773	-	100,773	-	18,522	-	18,522
<b>CURRENT ASSETS</b>									
Debtors	9	2,014	-	163,662	165,676	1,352	-	13,707	15,059
Cash at Bank & in hand		42,280	-	75,780	118,060	57,749	-	72,577	130,326
		<b>44,294</b>	-	<b>239,442</b>	<b>283,736</b>	59,101	-	86,284	145,385
<b>CREDITORS</b>									
Amounts falling due within 1 year	10	423	-	1,644	2,067	1,570	-	2,926	4,496
<b>Net Current Assets</b>		<b>43,871</b>	-	<b>237,798</b>	<b>281,669</b>	57,531	-	83,358	140,889
<b>Total Assets Less Current Liabilities</b>		<b>43,871</b>	<b>100,773</b>	<b>237,798</b>	<b>382,442</b>	57,531	18,522	83,358	159,411
<b>Total Net Assets or Liabilities</b>		<b>43,871</b>	<b>100,773</b>	<b>237,798</b>	<b>382,442</b>	57,531	18,522	83,358	159,411

The notes on pages 17 to 29 form an integral part of these financial statements.

The financial statements were approved by the trustees on 12<sup>th</sup> May 2026 and signed on their behalf by:

*Kate Munro*

Kate Munro Chair

## Notes to the Financial Statements

For the year ended 30<sup>th</sup> September 2025

### 1. Accounting Policies

#### (a) Change in Basis of Preparation of Accounts

Due to an increase in the charity's income, a change has been made from the preparation of Receipts and Payments Accounts to Fully Accrued Accounts. Note 3 gives the details of restated figures in the prior period comparatives.

#### (b) Basis of Preparation and assessment of going concern

The financial statements have been prepared in accordance with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Act 2006 (as amended) and the Charities SORP (FRS102) (Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), as amended for accounting periods commencing from 1 January 2019), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102). The charity is a public benefit entity as defined by FRS102.

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

#### (c) Funds structure

*Unrestricted funds* comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include *designated funds* where the trustees, at their discretion, have created a fund for a specific purpose, and set funds aside out of general funds. These funds can be undesignated by the trustees if required.

*Restricted funds* are funds which are to be used in accordance with specific restrictions imposed by the donor or as a result of a fundraising appeal.

Further details of the funds are disclosed in notes 12 and 13

#### (d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Cash donations are recognised on receipt.

Other donations are recognised when the charity has been notified of the donation, and there are no conditions that require the income to be deferred.

Legacies are recognised on a case-by-case basis depending on the information received. Where the charity has been notified of a distribution, the amount is known and the receipt is probable, the amount is recognised as income. Where the amount is not known the legacy is treated as a contingent asset.

Gift Aid is recognised when the associated gift is recognised, the donor has completed a Gift Aid declaration and the amount of gift aid recoverable can be measured reliably. Gift Aid recoverable is allocated to the same fund as the associated donation.

Investment income in the form of interest is included when receivable and the amount can be measured reliably. The is usually on notification of the interest paid or payable by the bank.

Donations of assets and services are recognised as income once the charity has entitlement to the income, it is probable that the income will be received, and the fair value of the income can be measured reliably, and for services on the basis of the value of the gift to the charity.

**(e) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

All expenditure is reported by natural classification, rather than by activity.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(g) Tangible Fixed Assets**

Tangible Fixed Assets are initially measured at cost and subsequently measured at cost or valuation, net of any depreciation and any impairment losses. The costs of minor additions or those costing below £500 are not capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets, less any residual value, over their useful lives at the following rates:

Buildings and Major Infrastructure	Over 8 years (12.5% straight line)
Plant and Equipment	Over 5 years (20% straight line)

**(h) Basic Financial Instruments**

The charity only has basic financial assets and liabilities, and are accounted for as follows:

Cash and Bank Deposits:

- Cash value held

Debtors (including trade debtors and loans receivable):

- Settlement amount after trade discounts
- Amount advanced by the charity

Creditors (including trade creditors and loans payable)

- Settlement amount after any trade discounts (provided normal credit terms apply)
- Amount advanced to the charity

Basic financial assets and liabilities are measured on initial recognition at the amount receivable or payable adjusted for any related transaction costs.

Current assets and current liabilities are measured at the cash or other consideration expected to be paid or received and discounted.

**(i) Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**(j) Pension Contributions**

Defined contribution pension payments are made under the auto-enrolment scheme, at 6% Employer Contributions and are charged as an expense as they fall due. The charity uses NEST for its pension scheme.

## **2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3. Restatement of Prior Period Comparatives

The cash and Bank Balance previously reported in the R&P accounts was incorrect, as it took account of liabilities – that is money due to be paid, but not yet paid.

	General Fund £	Restricted Fixed Assets £	Restricted Funds £	Total Funds £
<b>Balance Sheet at 30 Sept 2024</b>				
<b>Fixed Assets previously Reported</b>	-	-	-	-
Add in Assets held at 30 Sept 2024		18,522		18,522
<b>New Fixed Assets NBV</b>	-	<b>18,522</b>	-	<b>18,522</b>
<b>Cash balance previously reported</b>	57,702	-	70,206	127,908
Remove creditors shown as liabilities, and as reduction in cash in the previous R&P accounts	47	-	2,371	2,418
<b>Corrected bank balance now reported</b>	<b>57,749</b>	-	<b>72,577</b>	<b>130,326</b>
<b>Debtors</b>				
Debtors previously reported	-	-	-	-
Add in gift aid debtor	1,352	-	-	1,352
Add grant debtor	-	-	6,500	6,500
Add Insurance Prepayment	-	-	1,207	1,207
	<b>1,352</b>	-	<b>7,707</b>	<b>9,059</b>
<b>Creditors</b>				
Creditors previously reported	47	-	2,371	2,418
Add IEcreditor	-	-	555	555
Add deferred income	1,523	-	-	1,523
<b>Total Creditors now reported</b>	<b>1,570</b>	-	<b>2,926</b>	<b>4,496</b>
New Fund Balances at 30 September 2024	<b>57,531</b>	<b>18,522</b>	<b>77,358</b>	<b>153,411</b>

In addition the fund balances at 1 April 2024 have been adjusted to allow for debtors and creditors at that date.

	General Fund £	Restricted Fixed Assets £	Restricted Funds £	Total Funds £
<b>Fund Balance Brought Forward at 1 April 2024</b>				
Bank and Cash	29,150	-	32,405	61,555
Plus grant debtor	-	-	13,000	13,000
Less IEcreditor	(550)	-	-	(550)
NBV Value of Assets held by the charity	-	11,379	-	11,379
<b>Fund balances at 1 April 2024</b>	<b>28,600</b>	<b>11,379</b>	<b>45,405</b>	<b>85,384</b>

Restatement of R&P Account as SOFA for period to 30<sup>th</sup> September 2024

	General Fund	Restricted Fixed Assets	Restricted Funds	Total Funds
	£	£	£	£
<b>Receipts previously reported</b>	<b>33,166</b>	-	<b>88,040</b>	<b>121,206</b>
Increase in Income from Donated Assets	12,000	-	-	12,000
Increase Income Gift Aid Accrual	1,352	-	-	1,352
Increase Income Grant Fully recognised at 30/09/2024			6,000	6,000
Decrease grant income due to grant recognition	-	-	(6,500)	(6,500)
Decrease in income (grant refunded)	-	-	(310)	(310)
Decrease income (deferred income)	(1,523)	-	-	(1,523)
<b>New Income Reported</b>	<b>44,995</b>	-	<b>87,230</b>	<b>132,225</b>
<b>Payments Previously Reported</b>	<b>4,614</b>	-	<b>50,239</b>	<b>54,853</b>
Difference in payment re: IE fee and Accrued Expenditure re: IE	(550)	-	555	5
Depreciation expense	-	4,857	-	4,857
Reduce Insurance by prepayment	-	-	(1,207)	(1,207)
Reduce Expenditure to correct grant refund	-	-	(310)	(310)
<b>New Expenditure Reported</b>	<b>4,064</b>	<b>4,857</b>	<b>49,277</b>	<b>58,198</b>
New Net Income/(Expenditure) before Transfers	40,931	(4,857)	37,953	74,027
Fund Transfers	(12,000)	12,000	-	-
<b>New Net Income/(Expenditure)</b>	<b>28,931</b>	<b>7,143</b>	<b>37,953</b>	<b>74,027</b>
New Fund balance Brought Forward at 1 April 2024	28,600	11,379	45,405	85,384
<b>New Fund balances Carried Forward</b>	<b>57,531</b>	<b>18,522</b>	<b>83,358</b>	<b>159,411</b>

#### 4. Analysis of Income

	Year to 30 September 2025				Period 1st April - 30 September 2024			
	General Fund	Restricted Fixed Assets	Restricted Funds	Total Funds	General Fund	Restricted Fixed Assets	Restricted Funds	Total Funds
	£	£	£	£	£	£	£	£
<b>Donations and Legacies</b>								
Donations	8,904	-	-	8,904	7,370	-	-	7,370
Gift Aid Recoverable	1,127	-	-	1,127	1,352	-	-	1,352
Grants	5,185	-	387,681	392,866	20,000	-	87,230	107,230
Donated Assets for use by charity	1,000	-	-	1,000	12,000	-	-	12,000
Donated Services	1,008	-	-	1,008	-	-	-	-
<b>Total Donations and Legacies</b>	<b>17,224</b>	<b>-</b>	<b>387,681</b>	<b>404,905</b>	<b>40,722</b>	<b>-</b>	<b>87,230</b>	<b>127,952</b>
<b>Charitable Activities</b>								
Contract Income	8,489	-	-	8,489	3,285	-	-	3,285
Workshops	3,875	-	-	3,875	470	-	-	470
<b>Total Income from Charitable Activities</b>	<b>12,364</b>	<b>-</b>	<b>-</b>	<b>12,364</b>	<b>3,755</b>	<b>-</b>	<b>-</b>	<b>3,755</b>
<b>Other Trading Activities</b>								
Fundraising Events	536	-	-	536	518	-	-	518
Sale of goods	5,091	-	-	5,091	-	-	-	-
	5,627	-	-	5,627	518	-	-	518
<b>Investment Income</b>								
Bank Interest	197	-	-	197	-	-	-	-
<b>Total Income</b>	<b>35,412</b>	<b>-</b>	<b>387,681</b>	<b>423,093</b>	<b>44,995</b>	<b>-</b>	<b>87,230</b>	<b>132,225</b>

## 5. Analysis of Expenditure

	Year to 30 September 2025				Period 1st April - 30 September 2024			
	General Fund	Restricted Fixed Assets	Restricted Funds	Total Funds	General Fund	Restricted Fixed Assets	Restricted Funds	Total Funds
Expenditure on:	£	£	£	£	£	£	£	£
<b>Raising Funds</b>								
Transaction fees	117	-	-	117	4	-	-	4
Stationery & Printing	-	-	-	-	4	-	35	39
Packaging Materials	-	-	-	-	119	-	30	149
<b>Total Expenditure on Raising Funds</b>	<b>117</b>	<b>-</b>	<b>-</b>	<b>117</b>	<b>127</b>	<b>-</b>	<b>65</b>	<b>192</b>
<b>Charitable Activities</b>								
Staff Salaries	6 32,379	-	91,534	123,913	3,637	-	37,604	41,241
Staff Training	560	-	3,949	4,509	-	-	2,102	2,102
Staff Travel & Subsistence	381	-	135	516	27	-	166	193
Staff Meeting Costs	59	-	515	574	-	-	143	143
Recruitment, Disclosure & Living Wage	-	-	85	85	-	-	559	559
Freelance Costs	4,410	-	9,721	14,131	-	-	4,200	4,200
Payroll & Bookkeeping Costs	78	-	148	226	15	-	111	126
Volunteer Costs	-	-	-	-	-	-	59	59
Office & Admin Costs	150	-	575	725	3	-	34	37
Advertising and Marketing	-	-	1,935	1,935	-	-	263	263
IT, Software & Consumables	210	-	1,306	1,516	59	-	1,220	1,279
Event Costs	1,911	-	2,179	4,090	-	-	54	54
Garden Resources	2,732	-	20,034	22,766	158	-	1,169	1,327
Rent	208	-	-	208	-	-	-	-
Repairs and Maintenance	2,190	-	304	2,494	15	-	125	140
Insurance	123	-	1,767	1,890	-	-	796	796
Vehicle Mileage charge	-	-	55	55	-	-	-	-
Bank & Transaction Fees	58	-	97	155	23	-	10	33
Sundries	551	-	201	752	-	-	12	12
Independent Examination	-	-	1,000	1,000	-	-	555	555
AGM Cost	-	-	-	-	-	-	30	30
Depreciation	8 -	18,405	-	18,405	-	4,857	-	4,857
<b>Total Expenditure on Charitable Activities</b>	<b>46,000</b>	<b>18,405</b>	<b>135,540</b>	<b>199,945</b>	<b>3,937</b>	<b>4,857</b>	<b>49,212</b>	<b>58,006</b>
<b>Total Expenditure</b>	<b>46,117</b>	<b>18,405</b>	<b>135,540</b>	<b>200,062</b>	<b>4,064</b>	<b>4,857</b>	<b>49,277</b>	<b>58,198</b>

## 6. Staff Numbers and Costs

	2025
<b>Staff Numbers</b>	6
Employment Costs	108,591
Employer NIC	1,702
Employer Pension Costs	7,215
Employee Benefit (Cycle to Work scheme)	6,405
	123,913

Staff costs have not been broken down by Employee and Employer Pension Costs in the accounting records, so the Employer Pension Costs are a combination of both employee and employer costs.

## 7. Trustee and Related Party Transactions

No trustees received any form of expenses or remuneration during the period.

Transactions with a trustee and a related party were entered into, leasing Kinnordy farm from a trustee, Antony Gifford; and leasing a property from Joanne Gifford, the wife of Antony Gifford, a trustee. The appropriate process for these transactions, as laid down in the charity's constitution and in charity legislation was not followed.

## 8. Tangible Fixed Assets

	at 30 Sept 2025			at 30 Sept 2024		
	Buildings £	Equipment £	Total £	Buildings £	Equipment £	Total £
<b>Cost</b>						
Opening Cost	19,135	12,326	31,461	7,135	12,326	19,461
Additions	88,852	11,804	100,656	12,000	-	12,000
Disposals	-	-	-	-	-	-
<b>Closing Cost</b>	<b>107,987</b>	<b>24,130</b>	<b>132,117</b>	<b>19,135</b>	<b>12,326</b>	<b>31,461</b>
<b>Depreciation</b>						
Opening Balance	5,068	7,871	12,939	2,676	5,406	8,082
Charge for the year	14,243	4,162	18,405	2,392	2,465	4,857
Disposals in year						
<b>Total Depreciation</b>	<b>19,311</b>	<b>12,033</b>	<b>31,344</b>	<b>5,068</b>	<b>7,871</b>	<b>12,939</b>
<b>Net Book Value</b>						
Opening	14,067	4,455	18,522	4,459	6,920	11,379
<b>Closing</b>	<b>88,676</b>	<b>12,097</b>	<b>100,773</b>	<b>14,067</b>	<b>4,455</b>	<b>18,522</b>

**9. Debtors**

	Note	at 30/09/2025				at 30/09/2024			
		Unrestricted Funds		Restricted Funds	Total Funds	Unrestricted Funds		Restricted Funds	Total Funds
		General Fund	Designated Fixed Asset Fund			General Fund	Designated Fixed Asset Fund		
		£	£	£	£	£	£	£	£
<b>Trade Debtors</b>									
Food sales		378	-	-	378				-
<b>Total Trade Debtors</b>		<b>378</b>	<b>-</b>	<b>-</b>	<b>378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Accruals</b>									
Grants Receivable		-	-	161,382	161,382	-	-	12,500	12,500
HMRC - Gift Aid		997	-	-	997	1,352	-	-	1,352
Contract Income		617	-	-	617				
Donations		22	-	-	22	-	-	-	-
<b>Total Accrued Income</b>		<b>1,636</b>	<b>-</b>	<b>161,382</b>	<b>163,018</b>	<b>1,352</b>	<b>-</b>	<b>12,500</b>	<b>13,852</b>
<b>Prepayments</b>									
Insurance		-	-	2,280	2,280	-	-	1,207	1,207
<b>Total Prepayments</b>		<b>-</b>	<b>-</b>	<b>2,280</b>	<b>2,280</b>	<b>-</b>	<b>-</b>	<b>1,207</b>	<b>1,207</b>
<b>Total Debtors</b>		<b>2,014</b>	<b>-</b>	<b>163,662</b>	<b>165,676</b>	<b>1,352</b>	<b>-</b>	<b>13,707</b>	<b>15,059</b>

## 10. Creditors

	Note	at 30/09/2025				at 30/09/2024			
		Unrestricted Funds		Restricted Funds	Total Funds	Unrestricted Funds		Restricted Funds	Total Funds
		General Fund	Restricted Fixed Asset Fund			General Fund	Restricted Fixed Asset Fund		
		£	£	£	£	£	£	£	£
<b>Creditors</b>									
HMRC PAYE		-	-	-	-			1,712	1,712
NEST		194		445	639	-	-	584	584
Payroll Processing					-				
Other trade creditors		3	-	14	17	47	-	75	122
<b>Accrued Expenditure</b>									
IEFee		-	-	1,000	1,000	-	-	555	555
Rent		208	-	-	208	-	-	-	-
Payroll Admin		18	-	30	48	-	-	-	-
Meeting Costs		-	-	100	100	-	-	-	-
E-van mileage		-	-	55	55	-	-	-	-
<b>Deferred Income</b>									
Contract Income		-	-	-	-	1,523	-	-	1,523
<b>Total Creditors</b>		<b>423</b>	<b>-</b>	<b>1,644</b>	<b>2,067</b>	<b>1,570</b>	<b>-</b>	<b>2,926</b>	<b>4,496</b>

## 11. Contingent Liabilities

2 property and land leases held by the charity require that property leased is returned to its original condition at the end of the lease. Consideration has not yet been given as to how much this would cost. Trustees ensure work is undertaken that will improve the property, however, to return to original state, some of this may need to be undone.

One of the land leases, that for St. Mary's Field, is not held by the current charity, but by that of the previous unincorporated charity. The trustees are in negotiations to have this lease updated. This lease was entered into in July 2020 for a period of 3 years, followed by a further lease from 1<sup>st</sup> June 2023 to 31<sup>st</sup> May 2028.

Kinnordy Farm Lease was entered into on 13<sup>th</sup> August 2024, with an option to terminate the tenancy after 5 years.

A property at 19 Bank Street, Kirriemuir was leased from 1<sup>st</sup> September 2025, for a period of 6 years.

## 12. Fund Movements

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 30 Sept 2024 £	Income £	Expenditure £	Transfers £	Balance at 30 Sept 2025 £
<b>Unrestricted Funds</b>									
General Fund	28,600	44,995	(4,064)	(12,000)	57,531	35,412	(46,117)	(2,955)	43,871
	<b>28,600</b>	<b>44,995</b>	<b>(4,064)</b>	<b>(12,000)</b>	<b>57,531</b>	<b>35,412</b>	<b>(46,117)</b>	<b>(2,955)</b>	<b>43,871</b>
<b>Restricted Funds</b>									
Restricted Fixed Asset Fund	<b>11,379</b>	-	<b>(4,857)</b>	<b>12,000</b>	<b>18,522</b>	-	<b>(18,405)</b>	<b>100,656</b>	<b>100,773</b>
<b>Restricted Income Funds</b>									
Angus Climate Hub	781	1,000	(986)	-	795	400	(1,195)	-	-
Angus Council Capital Asset	-	-	-	-	-	75,000	(23,782)	(51,218)	-
Angus Place Prosperity	-	-	-	-	-	78,398	(964)	-	77,434
Angus Rural Partnership	-	-	-	-	-	35,498	(2,208)	(25,192)	8,098
Angus Council Nature Restoration	-	-	-	-	-	610	-	-	610
Community Learning Exchange 24	310	(310)	-	-	-	-	-	-	-
Cycling Scotland	-	-	-	-	-	3,360	(576)	-	2,784
Early Years Scotland - Outdoor Tots	209	-	-	-	209	-	(40)	-	169
Kirriemuir Landward West	-	-	-	-	-	19,146	-	(19,146)	-
Lang Foundation	-	-	-	-	-	5,000	(833)	(550)	3,617
Mushroom Trust	-	-	-	-	-	3,000	-	-	3,000
National Lottery Community Fund	-	74,540	(12,820)	-	61,720	75,460	(77,031)	-	60,149
Nourishing Fundraising	329	-	(329)	-	-	-	-	-	-
NHS TCF Pilot	-	12,000	(3,953)	-	8,047	-	(8,047)	-	-
NHS TCF	-	-	-	-	-	74,501	(6,640)	-	67,861
Paths for All	12,770	-	(6,252)	-	6,518	-	(6,518)	-	-
SSEN East Coast Community Fund	-	-	-	-	-	4,308	-	(1,595)	2,713
TACTRAN	-	-	-	-	-	13,000	(1,637)	-	11,363
TNL Awards for All: Active Travel	175	-	(175)	-	-	-	-	-	-
TNL: Community Led	30,831	-	(24,762)	-	6,069	-	(6,069)	-	-
<b>Total Restricted Income Funds</b>	<b>45,405</b>	<b>87,230</b>	<b>(49,277)</b>	<b>-</b>	<b>83,358</b>	<b>387,681</b>	<b>(135,540)</b>	<b>(97,701)</b>	<b>237,798</b>
<b>Total Restricted Funds</b>	<b>56,784</b>	<b>87,230</b>	<b>(54,134)</b>	<b>12,000</b>	<b>101,880</b>	<b>387,681</b>	<b>(153,945)</b>	<b>2,955</b>	<b>338,571</b>
<b>Total Funds</b>	<b>85,384</b>	<b>132,225</b>	<b>(58,198)</b>	<b>-</b>	<b>159,411</b>	<b>423,093</b>	<b>(200,062)</b>	<b>-</b>	<b>382,442</b>

### 13. Nature and Purpose of Funds

<b>Unrestricted General Fund:</b>	May be used at the discretion of the trustees towards any of the charity's activities
<b>Restricted Funds</b>	
<b>Restricted Fixed Asset Funds:</b>	Holds the net book value of restricted assets held by the charity, mainly from restricted grants, where there continue to be restrictions on the use of the assets. It is unclear how many of these assets are truly restricted, and further analysis will be provided in next year's financial statements.
<b>Angus Climate Hub:</b>	Funding restricted to tools & equipment for the farm, and for hosting an Angus Food and Growing Network Event
<b>Angus Council Capital Asset:</b>	Funding provided toward the purchase of capital assets and associated work at the farm
<b>Angus Place Prosperity:</b>	To fit out new town-centre premises and provide a bore hole for the farm
<b>Angus Rural Partnership:</b>	Further capital funding for the farm together with project officer salary costs
<b>Angus Council Nature Restoration:</b>	Funding provided for Action for Nature equipment
<b>Community Learning Exchange:</b>	Funding for visits to 2 community growing projects. Some of this funding was returned to the funder as unspent.
<b>Cycling Scotland:</b>	Funding for bikes and training for 3 volunteers
<b>Early Years Scotland:</b>	Funding to establish an outdoor tots' group
<b>Kirriemuir Landward West:</b>	To provide fencing at the farm
<b>Lang Foundation:</b>	Bothy improvements at the farm, training for volunteers and for wildlife friendly plants
<b>Mushroom Trust:</b>	Irrigation equipment for the farm
<b>National Lottery Community Fund:</b>	Funding restricted to the Growing Strong Roots Project
<b>Nourishing Fundraising:</b>	Funding restricted to activities for climate engagement
<b>NHSTCF (Pilot):</b>	Funding from NHS Tayside Charitable Foundation for a pilot project relating to Active Travel
<b>NHSTCF:</b>	Funding to provide delivery of Active Travel over a period of three years
<b>Paths for All:</b>	Funding towards the pilot project relating to Active Travel
<b>SSEN East Coast:</b>	Funding towards storage for Active Travel Project plus a folding e-bike
<b>TACTRAN:</b>	Southmuir engagement and cycling infrastructure
<b>TNL (Active Travel):</b>	Funding for the Active Travel Project
<b>TNL (Community Led):</b>	Salary costs for staff plus overheads