



TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD 5TH JUNE 2024 TO 31ST DECEMBER 2025

The following forms the statutory Trustees' Annual Report and Financial Statements prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

1. CHAIR'S STATEMENT

It is my pleasure, on behalf of the Board of Trustees, to present Granite Heart's first Trustees' Annual Report and Financial Statements for the period from the charity's incorporation on 5th June 2024 to 31st December 2025.

This reporting period covers the establishment of the charity, the opening of our first retail premises in Westhill and the commencement of Granite Heart's grant-giving activities.

The Trustees are pleased with the progress made during the period. Granite Heart has established strong governance arrangements, developed a sustainable retail operating model and, through the generosity of our customers, donors and volunteers, begun providing financial support to charities, voluntary organisations and community groups across Aberdeen and Aberdeenshire.

The financial statements demonstrate that the charity has established a sound financial foundation from which to pursue its charitable purposes. The Trustees remain committed to managing the charity prudently whilst continuing to expand its activities and maximise its impact within the communities we serve.

The Board would like to record its sincere thanks to everyone who has contributed to Granite Heart during this formative period, including our volunteers, staff, supporters, customers, donors and fellow Trustees. Their commitment has been fundamental to the charity's early success.

The Trustees look forward with confidence to the next stage of Granite Heart's development.

Christopher Parkes

Chair of the Board of Trustees & Co-Founder
Granite Heart



2. LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Granite Heart
Charity Number:	SC053411
Corporate Legal Structure:	Scottish Charitable Incorporated Organisation (SCIO)
Established:	5 th June 2024
Principal Office:	Knapperna House Udny Ellon AB41 6SA
Website and Social Media:	www.graniteheart.org www.facebook.com/graniteheart.org www.instagram.com/graniteheartabz
Independent Examiner:	JM Taylor Accountants & Business Consultants 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ
Trustees serving during the reporting period and up to the date of approval of this report:	Ben Jeffries (resigned 30/11/24; reappointed 29/06/26) Christopher Parkes Laura Taylor (appointed 04/03/25) Mary Diack Megan Nance Roderick Jonathan Parkes Susan Hay (appointed 04/03/25) Angela Leslie (resigned 20/01/25) Diane Scott (appointed 04/03/25; resigned 10/11/25) Elaine McEwan (resigned 29/06/26)
Office-bearers:	Chair: Christopher Parkes Treasurer: Roderick Jonathan Parkes Secretary: Elaine McEwan (to 29/06/26); Ben Jeffries (from 29/06/26)

Structure, Governance and Management

Granite Heart is a Scottish Charitable Incorporated Organisation (SCIO), established on 5th June 2024 and regulated by the Office of the Scottish Charity Regulator (OSCR). The charity is governed by its constitution, with overall responsibility resting with the Board of Trustees, who are responsible for the strategic direction and governance of the organisation.

Trustees are appointed in accordance with the provisions set out in the constitution. The Board seeks to ensure an appropriate balance of skills, experience and perspectives to support the effective governance and development of the charity. New Trustees are typically identified through existing networks and community connections and are appointed following agreement by the Board. All Trustees receive an induction to familiarise them with Granite Heart's activities, governance arrangements and their responsibilities under charity law.

The Board of Trustees meets on a monthly basis to oversee the governance, strategy and operational performance of the charity.



To support its work, the Board has established a Grants Sub-Committee, comprising all Trustees and representatives from our staff and volunteers, which also meets monthly. The Grants Sub-Committee is responsible for reviewing and determining grant applications in line with the agreed budget, as well as monitoring and following up on previously awarded grants to ensure they are delivering the intended benefit.



3. TRUSTEES' REPORT

Our Mission

At Granite Heart, our mission is to foster a culture of giving and community empowerment in Aberdeen and Aberdeenshire. Through our retail charity shops, we collect donated goods from generous individuals and sell them to raise funds. These funds are then distributed as grants to local charities, organisations, and communities in need. Our aim is to make a positive impact by providing vital support to those who are working tirelessly to improve the lives of others.

We believe in the power of collective giving to create lasting change. By harnessing the generosity of our donors and the dedication of local volunteers, we strive to uplift and strengthen communities across Aberdeen and Aberdeenshire. Through our grants, we empower local charities and organisations to continue their invaluable work, addressing pressing needs and fostering a sense of belonging and solidarity. Together, we are building a brighter future, one act of kindness at a time.

Our Charitable Purposes

Granite Heart's Charitable Purposes in its Constitution are to administer grants to local charities, voluntary organisations, community groups and individuals in Aberdeen and Aberdeenshire, in particular those who are not usually in receipt of regular funding sources. All grants support at least one of Granite Heart's charitable purposes, which include:

- Relief of poverty: helping people and communities experiencing poverty, hardship or disadvantage;
- Education & skills: supporting learning, skills development, and access to education for all ages;
- Community development: improving the social, economic and environmental well-being of communities;
- Health & wellbeing: promoting the preservation and protection of health by improving access to healthcare, promoting mental well-being and tackling health inequalities;
- Quality of life: providing support, assistance, and resources to those impaired by age, ill-health, disability, financial hardship or other disadvantage to improve their quality of life and well-being;
- Citizenship, diversity & equity: strengthening communities through inclusion, diversity, equality and cohesion;
- Arts, culture & science: promoting arts, culture, heritage and science in ways that enrich local life;
- Sports & recreation: encouraging participation in sport and physical activity for better well-being; and
- Conservation, nature & wildlife: protecting the environment, promoting sustainability, and caring for animals.

Our Achievements

During the period, the charity:

- Established Granite Heart as a registered SCIO and built a strong Board of Trustees with a range of skills and experience.
- Secured premises and opened its first charity retail shop in Westhill, which began trading in June 2025.
- Built a dedicated and growing team of volunteers and staff, forming a strong community-focused environment.
- Developed systems and processes for charity retail operations, stock management and financial control.
- Launched its grant-giving programme, providing direct financial support to local charities and community groups.



Our Grant-giving

Between August and December 2025, Granite Heart awarded a total of £11,778 in grants to 31 local charities, voluntary organisations and community initiatives across Aberdeen and Aberdeenshire.

These grants supported a wide range of activities, including:

- Community facilities and play areas
- Youth and education initiatives
- Mental health and wellbeing services
- Health and medical support services
- Community growing and environmental projects

Our team have made a point of visiting many of the recipients, gaining a deeper understanding of their work and the difference these funds are making on the ground.

In addition, the charity donated £630 from Remembrance Day shop takings to local branches of the Royal British Legion Scotland, supporting veterans and their families.

This period represents a significant achievement for a newly established charity, demonstrating both strong community support and the ability to deliver meaningful impact within a short timeframe.

1st Stonehaven Scout Group
Bairnecessities Baby Bank
Belhelvie Community Trust
Cairns Counselling
Castle Street Coffee CiC
CRY (Cardiac Risk in the Young) – In
Memory of Jude MacDonald
Cycling Without Age Scotland
Aberchirder
Cycling Without Age Scotland Kintore
Ellon Community Allotments
Formartine Youth Project
Fraserburgh Sea Cadets & Royal
Marine Cadets
Fyvie Guide House Management
Committee
Garioch Secure Support
Jingle & Mingle

Maud Primary
Miscarriage Services
Musicrange
NERVS Blood Bikes
North East Sensory Services
OaKley ASN
Oldmeldrum Green Growing Space
Portlethen & District Community
Allotment Association
Royal British Legion Scotland – Ellon,
Inverurie and Oldmeldrum branches
Rural Rascals Out Of School Club
SensationALL
Strichen & District Community
Council
Teapot Trust SCIO
Tiny Tots 2's Group
Torphins Paths Group

Financial Review – How Granite Heart Creates Lasting Impact

Our ambition is not to maximise this year's grant-giving. Our ambition is to maximise the total amount Granite Heart can give back over the long term. With that in mind, the Trustees have deliberately adopted a long-term approach during Granite Heart's early years. Rather than maximising grant expenditure immediately, the charity is investing in the people, premises and infrastructure required to create a sustainable source of income that will support significantly greater grant-giving in future years.

During our first trading period, income has been invested in establishing the foundations of the charity, including:

- Opening and operating our first charity shop.
- Recruiting and training staff to support volunteers.
- Leasing and equipping a dedicated sorting and storage hub.
- Building prudent reserves to protect the charity's future.



- Preparing for the repayment of the start-up loans that made Granite Heart possible.
- Investing in the opening of future charity shops.

Every one of these investments strengthens Granite Heart's ability to generate significantly greater income, and therefore larger grants, for many years to come.

Financial Highlights

These figures represent far more than income and expenditure. They represent the generosity of thousands of donations, the commitment of hundreds of volunteer hours, and the trust that our local communities have placed in Granite Heart during its very first year.

Total income (including loans for restricted purposes)	£175,607
Retail income	£95,046
Donations	£12,643
Fundraising	£24,290
Grants awarded and paid out by 31st December 2025	£11,308
Surplus (including relating to restricted funds)	£56,066

Financial Review

The period covered by these accounts represents Granite Heart's establishment and first period of trading. During this time, the charity successfully transitioned from a newly formed organisation into an active charity retailer and grant-making organisation, creating a strong financial platform from which to pursue its charitable purposes.

Following the opening of the Westhill charity shop at the end of June 2025, the charity generated total receipts of £175,607, comprising retail trading income, donations, fundraising activities and loans for restricted purposes. Retail trading was the charity's principal source of income, accounting for almost three-quarters of total receipts, demonstrating the success of Granite Heart's retail model and the continued generosity of those who donate and shop with us.

During the period, total payments amounted to £119,541. These included grants awarded, the costs of establishing and operating the Westhill shop, staffing, retail operations, governance costs and the expenditure necessary to build the charity's infrastructure and support its ongoing activities.

Despite being its first trading period, the charity generated a surplus of £56,066, of which £18,924 related to restricted funds. The Trustees consider this to be a very encouraging result, providing Granite Heart with a strong financial foundation for future growth while enabling the charity to continue expanding its grant-giving programme and investing in its long-term sustainability.

Most importantly, during the period, Granite Heart awarded grants and donations totalling £11,778 (of which £11,308 was paid out by the end of the accounting period), supporting local charities, voluntary organisations and community groups across Aberdeen and Aberdeenshire. These grants represent the fulfilment of the charity's principal objective: transforming the generosity of our donors, customers and supporters into meaningful assistance for organisations making a difference within their communities.

Financial Position and Cashflow

The Trustees are very pleased with the charity's financial position at the end of the reporting period. The positive cash position generated through successful retail trading has enabled Granite Heart not only to establish sustainable day-to-day operations, but also to begin planning for the repayment of the initial loans provided by volunteers and supporters to help establish the



charity. It has also enabled investment in operational infrastructure, including a dedicated sorting and storage hub, while providing the financial stability necessary to support the planned opening of a second charity shop in Autumn 2026.

The Trustees continue to monitor cashflow carefully through detailed forecasting and regular financial reporting, ensuring that the charity maintains sufficient liquidity to meet its obligations whilst continuing to invest responsibly in future growth.

Restricted and Unrestricted Funds

The charity maintains two categories of funds: restricted funds and unrestricted funds.

Restricted funds are those received for a specific purpose and can only be used in accordance with the conditions attached to them. During this reporting period, the charity received initial loans from supporters and volunteers, which were designated specifically to support the set-up of the first charity shops and initial working capital requirements. These funds have been used solely for those purposes.

Unrestricted funds are those which can be used at the discretion of the Trustees to further the general charitable objectives of Granite Heart. The charity's unrestricted funds are primarily generated through retail trading, donations and fundraising activities, and are used to support the ongoing operation of the charity, including the grant-giving programme.

At the end of the reporting period, aside from the initial loans described above, the charity does not hold any other restricted funds.

Reserves Policy

Granite Heart's policy is to maintain sufficient reserves to:

- Ensure the ongoing operation of its retail activities
- Provide stability in periods of reduced income
- Support the continuation of its grant-giving programme
- Allow for the repayment of loans received to support set-up
- Enable set-up of further retail shops to generate additional income

As the charity is in its early stages of development, building an appropriate level of reserves remains a key priority for the Board.

Risk Management

The Trustees recognise their responsibility to identify and manage risks. Key risks identified during the period include:

- Financial sustainability during early trading stages
- Dependence on retail income
- Operational risks associated with shop premises and stock handling
- Employment risks associated with paid staff and volunteers
- Governance and compliance risks as the organisation grows

Appropriate controls and procedures have been implemented to mitigate these risks, including financial oversight, health and safety policies and regular Board review.

Future Plans

Looking ahead, Granite Heart aims to:

- Continue to grow its grant-giving programme, increasing both the number and value of awards



- Open additional charity retail shops across Aberdeen and Aberdeenshire, commencing with a second retail shop in Cults opening in Autumn 2026
- Strengthen its financial position and build sustainable reserves
- Expand its volunteer base and community engagement
- Increase awareness of Granite Heart and its support for local organisations

The Trustees remain committed to developing Granite Heart as a sustainable and impactful charity, rooted in the communities it serves.

This report was approved by the Trustees on:

Date: 7th September 2026

Signed on behalf of the Trustees:

Christopher Parkes
Chair

Jonathan Parkes
Treasurer



4. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

The Trustees are required to:

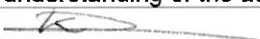
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare accounts on a going concern basis unless it is inappropriate to do so
- The Trustees are responsible for keeping proper accounting records and safeguarding the assets of the charity.



5. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRANITE HEART

OSCr

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts						v2	
Report to the trustees/members of		Charity name Granite Heart							
Registered charity number		SC053411							
On the accounts of the charity for the period		Period start date				Period end date			
		Day	Month	Year		Day	Month	Year	
		05	06	2024	To	31	12	2025	
Set out on pages									(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement		In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] - which gives me reasonable cause to believe that in any material respect the requirements: - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or - to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
Signed:						Date:	16/9/26.		
Name:		Emma Dowding							
Relevant professional qualification(s) or body (if any):									
Address:		JM Taylor Accountants Limited 7 Ythan Terrace Ellon, Aberdeenshire AB41 9LJ							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose



6. FINANCIAL STATEMENTS AND NOTES

Granite Heart

SC053411



Receipts and payments accounts						
For the period from	Period start date			to	Period end date	
	Day	Month	Year		Day	Month
	05	June	2024		31	December
			2025			

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	12,643				12,643	
Legacies					-	
Grants					-	
Receipts from fundraising activities	24,290				24,290	
Gross trading receipts	95,046				95,046	
Income from investments other than land and buildings	15				15	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
HMRC VAT Reclaim	5,813					
Loans Received		37,800			37,800	
A1 Sub total	137,807	37,800	-	-	175,607	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	137,807	37,800	-	-	175,607	-
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments	88,004	18,876			106,880	
Investment management costs	8				8	
Payments relating directly to charitable activities					-	
Grants and donations	11,308				11,308	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other	1,345				1,345	
A3 Sub total	100,665	18,876	-	-	119,541	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	100,665	18,876	-	-	119,541	-
Net receipts / (payments)	37,142	18,924	-	-	56,066	-
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	37,142	18,924	-	-	56,066	-

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	-	-	-	-	-	
	Surplus / (deficit) shown on receipts and payments account	37,142	18,924			56,066	
						-	
						-	
	Cash and bank balances at end of year	37,142	18,924	-	-	56,066	-
	(Agree balances with receipts and payments account(s))	- 0	- 0	-	-	0	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Shop Rent Deposit	Unrestricted	4,500		
	VAT	Unrestricted	6,046		
		Total	10,546	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Non Bank Loans	Restricted	37,800	
		Total	37,800	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of approval

	R. Jonathan Parkes	07 September 2026

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The unrestricted funds are held for the general running costs and core charitable activities of the organisation. The restricted funds are held for the costs associated with the setting up of any new charity shop premises.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
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C3b Trustee remuneration - details

Authority under which paid	£
Payment to Ben Jeffries as employed Shop Manager - allowable per the Charity Constitution.	3,934

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

Granite Heart

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Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £			Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-			-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Advertising and Marketing	3,908				3,908	
Bank and Card Charges	862				862	
Cleaning	530				530	
Cost of Goods	7,700				7,700	
Employee Costs	19,006				19,006	
Repairs & Maintenance	4,780	18,876			23,656	
General Expenses	5,334				5,334	
Insurance	1,313				1,313	
Computer Expenses	5,982				5,982	
Motor Expenses	634				634	
Heat & Light	1,858				1,858	
Post & Stationery	2,037				2,037	
Professional Fees	2,248				2,248	
Rent & Rents	26,199				26,199	
Training	125				125	
Subscriptions	161				161	
Phone	645				645	
Travel	183				183	
Shop Deposit	4,500				4,500	
Total	88,004	18,876	-	-	106,880	-

Granite Heart

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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Granite Heart

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Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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