THE DRUMMOND TRUST

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 December 2025

Scottish Charity No. SC011077

Current Trustees

Rev Christoph J Wutscher (Convenor)

Rev Gary J McIntyre

Rev Alison M Jack

Dr Alison Jasper

Mr Alan J Skilling

Douglas Whyte

Ms Emma McCabe

Rev Attie Van Wyk

Contact address

Hill & Robb Limited, Solicitors, 3 Pitt Terrace, Stirling, FK8 2EY.

History, Governing Document and Charitable Purposes

The Drummond Trust was created by Peter Drummond, Seedsman in Stirling, by Trust Disposition dated 21 August 1863 and registered in the Books of Council and Session on 16 July 1877 and subsequent Codicils.

The Trust which started in the lifetime of Peter Drummond and continued after his death on 9 July 1877 was involved principally with the printing and distribution of tracts in Stirling and further afield to observe Sunday as the Lord's Day and to spread His Word.

Before 1977 the Trust (then commonly known as Stirling Tract Enterprise and Drummond's Tract Enterprise) employed its own staff and had its own printing works where tracts and other Christian publications were printed.

In 1977 financial constraints and difficulties caused the Trust to scale down its operation and it now exists purely to make grants available to assist in the publication of works of sound Christian doctrine and outreach. Assistance may be given to computer software, music CD's etc. fulfilling the trust purposes.

The Trustees prepare accounts on an annual basis to 31 December in each year.

All administrative, financial and legal matters including preparation of annual accounts are handled through its Secretaries. Hill & Robb Limited, Solicitors, 3 Pitt Terrace, Stirling to whom all correspondence for the Trust should be addressed.

Since around 1975, the Trust operated a partnership with the University of Stirling to hold a series of lectures once every two years which gave an opportunity to advance the Trust purposes and to further spread the name of Peter Drummond and the Drummond Trust and also Peter Drummond's more celebrated nephew Henry Drummond. The arrangement is now at an end, 2007 being the last of the formal Lectures series. The Trustees consider supporting Lectures and Talks on an ad hoc basis and did so in 2010, 2012 and 2021. They organised a highly successful Mission Conference in March 2017.

The Trustees meet twice a year in March and September to consider the financial and other administration of the Trust and also to consider applications for grant assistance for publications. Grants are paid upon publication.

Recruitment and Appointment of Trustees

The Trustees are self appointing to a maximum of 9. The quorum is 3. There are currently 8 Trustees on the Trust.

Main Activities and Achievements in the financial year

Grants totalling £23,709.09 were awarded during the year to assist publications. Grants previously awarded totalling £16,109.09 were paid upon publication of various works applied for.

The Trust's financial position remains sound. The accounts are self-explanatory.

There are no particular changes contemplated as to development or other activities of the Trust.

No other information is relevant for proper appreciation of the financial position.

There are no bodies connected with the Trust.

There are no transactions between connected bodies.

Policy on Expenditure and Reserves

Expenditure allocated for each subsequent year's grant allocation is calculated from the most recent annual accounts. In the calculation administration costs and trustees expenses are attributed as appropriate between capital and revenue. The proportion of the costs attributed to revenue is deducted from the total annual income as shown in the accounts. From that sum 10% is deducted. Thereafter any funds allocated in previous years and not claimed within 1 year from date of award are added back to give the total for the year ahead.

The 10% deduction is designed as a prudent measure to preserve some Trust assets based on its historical experience.

Trustees Remuneration and expenses

The trustees do not receive any remuneration.

STIRLING, 25th September 2026

On behalf of the Trustees of the Drummond Trust, we hereby approve the terms of the foregoing Report.

Christoph Wutscher

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Rev Christoph J Wutscher
Trustee (Convenor)

Douglas S Whyte

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Douglas S Whyte
Trustee