Reg Signing Copy - Pages 2 &

REGISTERED CHARITY NUMBER: SC002595

Report of the Trustees and Unaudited Financial Statements for the Year Ended 5th April 2026 for The Nairn Charitable Trust

Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

The Nairn Charitable Trust

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The Nairn Charitable Trust

Report of the Trustees
for the Year Ended 5th April 2026

The trustees present their report with the financial statements of the charity for the year ended 5th April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The residue of the estates of the three ladies became available to the trustees on the death of Miss Margaret McKay Nairn. They were directed to divide the income of the residue among a number of specified charities, in such proportions as the trustees would consider appropriate, with power to the trustees to add to the number of charities benefited if they considered this advisable. The trustees have increased the number of charities who benefit from the distribution of Revenue. The charities specified in the Trust Dispositions and Settlements are:-

1. Erskine Hospital
2. The Scottish National Institution for the War Blinded
3. Quarrier's Homes
4. The Church of Scotland for the benefit of their Eventide Homes
5. British Empire Cancer Campaign
6. East Park Home for Infirm Children

The British Empire Cancer Campaign was absorbed into Cancer Research Campaign (Scotland) and in turn that has been amalgamated with another Cancer Charity and is now Cancer Research UK. The range of grants made by the trustees in the year to 5 April 2026 is as disclosed in the accounts. The Trustees will continue to administer both the income and expenditure of the Trust in accordance with their current practice.

Donations

The range of donations made by the trustees in the year to 5 April 2026 are as disclosed below. The trustees anticipate a continuation of donations along the same lines in future.

Donations	£
Erskine Hospital	**700.00**
Sight Scotland Veterans	**700.00**
Quarriers	**700.00**
Crossreach	**700.00**
Cancer Research UK	**700.00**
East Park Home	**700.00**
Young Lives Vs Cancer	**500.00**
Asthma and Lung UK	**275.00**
Chest, Heart and Stroke Scotland	**500.00**
Scottish Association for Mental Health	**275.00**
Cystic Fibrosis Trust	**275.00**
RNID	**275.00**
Multiple Sclerosis Society Scotland	**275.00**
MND Scotland	**275.00**
Crohns and Colitis UK	**500.00**

FUTURE PLANS

The income of the Trust is composed of dividends, interest, etc collected on the Investment Portfolio and on the Trust bank account. It is anticipated that future income will remain fairly constant from year to year depending on the performance of the Investment Portfolio. This is kept under review by Rathbone Investment Management. Regular reports are provided by them and these are duly considered by the trustees.

The Nairn Charitable Trust

Report of the Trustees
for the Year Ended 5th April 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Nairn Trust established in implement of the Testamentary Trust Dispositions and Settlements granted by three sisters - Miss Elizabeth Gilmour Nairn, Miss Mary Miller Nairn and Miss Margaret McKay Nairn. These documents were all signed on 14 March 1956. They appointed the same Trustees, had the same residuary provisions and are what is known as "mirror Wills". Each Will provided for a liferent to the surviving sister or sisters and sundry legacies were provided for in each of the Wills. Miss Elizabeth Gilmour Nairn died in 1962, Miss Mary Miller Nairn in 1968 and Miss Margaret McKay Nairn in 1975. In accordance with recommendations by the Office of the Scottish Charity Regulator the trustees agreed to include the word Charitable in the Trust name in May 2008.

The Trustees who served during the year and the administrative address are listed below.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC002595

Principal address
1 Howard Street
Kilmarnock
KA1 2BW

Trustees
Mrs A A Brown Executive Trustee
Miss J B Robertson
Mr D Brown

Independent Examiner
Brian R Smith, CA
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

Solicitors
Carruthers Curdie Sturrock & Co.
1 Howard Street,
Kilmarnock.

Stockbrokers
Rathbone Investment management,
George House
50 George Square
Glasgow

Approved by order of the board of trustees on 2nd November 2026 and signed on its behalf by:

Mrs A A Brown - Trustee

Independent Examiner's Report to the Trustees of
The Nairn Charitable Trust

I report on the accounts for the year ended 5th April 2026 set out on pages four to nine.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian R Smith, CA
Chartered Accountant (ICAS)
29 Portland Road
Kilmarnock
Ayrshire
KA1 2BY

2nd November 2026

The Nairn Charitable Trust

Statement of Financial Activities
for the Year Ended 5th April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income		**11,894**	29,689
EXPENDITURE ON			
Raising funds	2	**7,108**	2,979
Other		**7,350**	8,850
Total		**14,458**	11,829
NET INCOME/(EXPENDITURE)		**(2,564)**	17,860
RECONCILIATION OF FUNDS			
Total funds brought forward		**470,617**	452,757
TOTAL FUNDS CARRIED FORWARD		**468,053**	470,617

The notes form part of these financial statements

The Nairn Charitable Trust

Balance Sheet
5th April 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
CURRENT ASSETS			
Investments	5	**433,259**	443,012
Cash at bank	6	**35,574**	28,385
		468,833	471,397
CREDITORS			
Amounts falling due within one year	7	**(780)**	(780)
NET CURRENT ASSETS		**468,053**	470,617
TOTAL ASSETS LESS CURRENT LIABILITIES		**468,053**	470,617
NET ASSETS		**468,053**	470,617
FUNDS	8		
Unrestricted funds		**468,053**	470,617
TOTAL FUNDS		**468,053**	470,617

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd November 2026 and were signed on its behalf by:

Anne Brown

A A Brown - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2026	2025
	£	£
Support costs	7,108	2,979

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2026 nor for the year ended 5th April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2026 nor for the year ended 5th April 2025.

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	29,689
EXPENDITURE ON	
Raising funds	2,979
Other	8,850
Total	11,829
NET INCOME	17,860
RECONCILIATION OF FUNDS	
Total funds brought forward	452,757
TOTAL FUNDS CARRIED FORWARD	470,617

5. CURRENT ASSET INVESTMENTS

	2026 £	2025 £
Listed investments	433,259	443,012

Current asset investments are stated at cost. Market value at 5th April 2026 was £550,384 (2025 £491,587)

6. CASH AT BANK

	2026 Total funds £	2025 Total funds £
Bank of Scotland account	20,617	19,497
Stockbroker's Account	2,230	2,234
Capital Account	12,727	6,654
Total	35,574	28,835

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	780	780
	780	780

8. MOVEMENT IN FUNDS

	At 6.4.25 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	470,617	(2,564)	468,053
TOTAL FUNDS	470,617	(2,564)	468,053

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,894	(14,458)	(2,564)
TOTAL FUNDS	11,894	(14,458)	(2,564)

Comparatives for movement in funds

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	452,757	17,860	470,617
TOTAL FUNDS	452,757	17,860	470,617

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,689	(11,829)	17,860
TOTAL FUNDS	29,689	(11,829)	17,860

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.24 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	452,757	15,296	468,053
TOTAL FUNDS	452,757	15,296	468,053

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,583	(26,287)	15,296
TOTAL FUNDS	41,583	(26,287)	15,296

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2026.

The Nairn Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 5th April 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Other income		
Investment Income		
Bank Interest	**11,673**	12,720
Gain on sale of Investments	**221**	309
	-	16,660
	11,894	29,689
Total incoming resources	**11,894**	29,689
EXPENDITURE		
Other		
Donations	**7,350**	8,850
Support costs		
Governance costs		
Independent examiner's fee	**900**	864
Administration Expenses	**2,115**	2,115
Loss on sale of Investments	**4,093**	-
	7,108	2,979
Total resources expended	**14,458**	11,829
Net (expenditure)/income	**(2,564)**	17,860