

## **The Rwanda Partnership SCIO**

Trustees' Report and Financial Statements  
*For the year ended 31 January 2024*

# The Rwanda Partnership SCIO

## Contents of the Financial Statements *for the year ended 31 January 2024*

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	Page
Report of the Trustees	1 - 2
Report of the Independent Examiner	3
Receipts and Payments Account	4
Statement of Balances	5
Notes to the Financial Statements	6 - 7

# The Rwanda Partnership SCIO

## Report of the Trustees for the year ended 31 January 2024

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The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 January 2024.

### Principal office



### Bankers

Royal Bank of Scotland  
36 St Andrew Square  
Edinburgh  
EH2 2AD

### Status of Charity and Governing Document

The Rwanda Partnership Limited (Company No. SC347515) was established by constitution on 24 February 2009 and changed legal status to a SCIO (Scottish Charitable Incorporated Organisation) on 8 January 2019. The organisation is a Scottish Charity (No. SC040298).

### Aims, purpose and affiliation

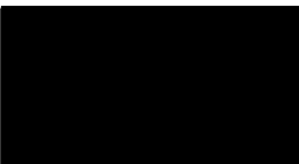
The purpose of the Rwanda Partnership is the prevention or relief of poverty in Africa together with the advancement of education in Africa.

The charity has acted as a catalyst between Africa and the UK to link up individuals and businesses with a view to establishing longer term partnerships to transform the lives of people in both countries, and also raise the awareness of the challenges facing Africa to people in the UK.

### Trustees and Office Bearers

The operations are managed directly by the trustees. The day to day management of the charity's finances is undertaken by the Trustees' through subcontracting to [REDACTED] of Cornerstone Accounting Ltd. The Office Bearers who served during the year and to the date of this report are:

#### Trustees



Chairman

### Appointment of Charity Trustees

Appointment and removal of trustees is in accordance with the Constitution. They serve on a voluntary basis.

### Achievements and performance

Our focus has been:

- Support for Ikirezi, an Essential Oils project in Rwanda and related projects including local school provision
- Support for Alpha Community Academy, a primary school (Years 1 to 7) in Kigali, Rwanda

Seeking and providing grants for these projects and other related opportunities and individuals which support the activities of the Trust.

# The Rwanda Partnership SCIO

## Report of the Trustees for the year ended 31 January 2024

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### Financial review

The accounts have been prepared on a receipts and payments basis for the year ended 31 January 2024.

### Principal sources of funding

The charity receives its funding by way of:

- Individual donors providing standing order and one-off donations.
- Churches and other organisations providing one-off donations.
- Grant making trusts.

### Results for the year

The financial statements for the year are set out on pages 4 to 7. The Receipts and Payments Account on page 4 reflects a surplus of £38,516 (2023: surplus of £477).

### Reserves

It is the policy of the charity to maintain modest reserves which we look to distribute in line with our goals on an annual basis. We do not have any staff. All restricted receipts are passed on at the end of the quarter in which they are received. The General Fund on page 5 at 31 January 2024 amounted to £97 (2023: £245).

Total reserves, including restricted funds, amounted to £42,643 (2023: £4,127).

### On behalf of the Trustees



Trustee:

Date: 12 August 2024

# The Rwanda Partnership SCIO

## Report of the Independent Examiner to the Trustees for the year ended 31 January 2024

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I report on the accounts of the charity for the year ended 31 January 2023 which are set out on pages 4 to 7.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

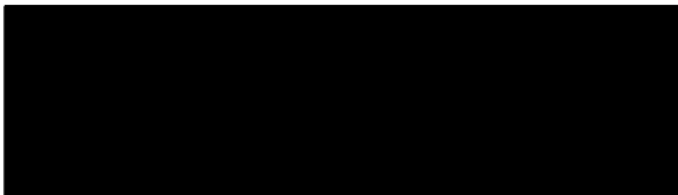
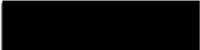

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
  
Associate Member of the Chartered Institute of Management Accountants  


Date: 12 August 2024

# The Rwanda Partnership SCIO

## Receipts and Payments Account

For the year ended 31 January 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
<b>Receipts</b>							
Donations		424	51,232	51,656	-	23,686	23,686
Gift Aid Refunds		530	1,420	1,950	550	2,142	2,692
Other Income		-	-	-	-	-	-
<b>Total receipts</b>		<b>954</b>	<b>52,652</b>	<b>53,606</b>	<b>550</b>	<b>25,828</b>	<b>26,378</b>
<b>Payments</b>							
Grants Paid		480	13,988	14,468	-	25,278	25,278
Accountancy Fees		600	-	600	600	-	600
Bank Fees		22	-	22	23	-	23
<b>Total payments</b>		<b>1,102</b>	<b>13,988</b>	<b>15,090</b>	<b>623</b>	<b>25,278</b>	<b>25,901</b>
<b>Surplus</b>		<b>(148)</b>	<b>38,664</b>	<b>38,516</b>	<b>(73)</b>	<b>550</b>	<b>477</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus after transfers</b>		<b>(148)</b>	<b>38,664</b>	<b>38,516</b>	<b>(73)</b>	<b>550</b>	<b>477</b>
<b>Total funds brought forward</b>		<b>245</b>	<b>3,882</b>	<b>4,127</b>	<b>318</b>	<b>3,332</b>	<b>3,650</b>
		<b>97</b>	<b>42,546</b>	<b>42,643</b>	<b>245</b>	<b>3,882</b>	<b>4,127</b>

# The Rwanda Partnership SCIO

## Statement of Balances as at 31 January 2024

	Notes	2024			2023		
		£	£	£	£	£	£
		Opening balance	Surplus for year	Closing balance	Opening balance	Surplus for year	balance
Bank accounts		4,127	38,516	42,643	3,650	477	4,127
<b>Total bank balances</b>		<b>4,127</b>	<b>38,516</b>	<b>42,643</b>	<b>3,650</b>	<b>477</b>	<b>4,127</b>
<b>Represented by:</b>							
<b>Unrestricted fund</b>	<b>4</b>						
General				97			245
<b>Restricted funds</b>	<b>5</b>						
Alpha Academy Fund				41,073			1,291
Hitimana Fund				1,460			2,578
Rwanda Fund				13			13
				<u>42,643</u>			<u>4,127</u>
<b>Statement of assets at 31 January 2024</b>				<b>2024</b>			<b>2023</b>
HMRC repayment due				10,958			559
				<u>10,958</u>			<u>559</u>
<b>Statement of liabilities at 31 January 2024</b>				<b>2024</b>			<b>2023</b>
Accountancy Fees				150			150
				<u>150</u>			<u>150</u>

The financial statements on pages 4 to 7 were approved by the Trustees on 12th August 2024 and signed on their behalf by the undernoted:

[Redacted Signature]

[Redacted Signature]

The notes on pages 6 to 7 form part of these financial statements.

# The Rwanda Partnership SCIO

## Notes to the financial statements for the year ended 31 January 2024

### 1. Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

#### Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 4 funds are defined as follows:

**Unrestricted** funds comprise fees and other income received for the objects of the charity without further specified purpose and are available as general funds.

**Restricted** funds comprise income which has been received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

### 3. Donations to projects

	2024	2023
	£	£
The Hitimanas	9,080	20,299
Alpha Academy	4,908	4,979
	480	-
	<b>14,468</b>	<b>25,278</b>

### 2. Related party transactions

There was no transactions with related parties during the year ending 31 January 2024 (2023: nil)

### 3. Remuneration and transactions with Trustees

There was no remuneration or expenses paid to the Trustees during the year ending 31 January 2024 (2023: nil).

### 4. Unrestricted funds

	Balance at 01.02.23 £	Receipts £	Payments £	Transfers £	Balance at 31.01.24 £
General fund	245	954	(1,102)	-	97
<b>Total unrestricted funds</b>	<b>245</b>	<b>954</b>	<b>(1,102)</b>	<b>-</b>	<b>97</b>

#### Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.



# The Rwanda Partnership SCIO

## Notes to the financial statements *for the year ended 31 January 2024*

5. Restricted funds	Balance at	Receipts	Payments	Transfers	Balance at
	01.02.23				31.01.24
	£	£	£	£	£
Alpha Academy Fund	1,291	44,690	(4,908)	-	41,073
Hitimana Fund	2,578	7,962	(9,080)	-	1,460
Rwanda Fund	13	-	-	-	13
<b>Total restricted funds</b>	<b>3,882</b>	<b>52,652</b>	<b>(13,988)</b>	<b>-</b>	<b>42,546</b>

### ***Explanation of funds***

*The Alpha Academy Fund* represents money specifically gifted for the Alpha Academy

*The Hitimana Fund* represents money specifically gifted for projects the Hitimana family are involved with

*The Rwanda Fund* represents money for distribution in Rwanda