REGISTERED CHARITY NUMBER: SC015019
CONGREGATION REFERENCE NUMBER: 070444

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

TROON CHURCH OF SCOTLAND

Troon Church of Scotland

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

TROON CHURCH OF SCOTLAND

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TROON CHURCH OF SCOTLAND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31 December 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Troon Church of Scotland ('TCOS') came into being on the 1st of July 2024, upon the union of our three legacy congregations: Troon Old, Troon St Meddan's and Troon Portland.

ACHIEVEMENTS AND PERFORMANCE

Worship

Troon Church of Scotland continues to proclaim the Good News of the Kingdom of God by introducing and developing new expressions of worship - varied worship services, styles and times in different venues in person and online.

Our principal gatherings for worship take place on Sunday mornings at 9am and 10.30am. The 9am Sunday Breakfast Service is a short service suitable for families with young children. The 10.30am Service is suitable for all ages and includes the children making up our Junior Church.

Children are an integral part of Sunday worship. Junior Church meets every Sunday during the 10.30am Service with a Bible story, crafts and activities for children ranging from 3 to 12 years.

Mid-week Services take place in various locations. A weekly, short informal early morning service at 8.30am and a short, informal seated service at 2pm takes place every two weeks.

Our worship services reach out to local Nursing and Care Homes and to Retirement Living Accommodation with monthly services.

Communion Services would normally be held four times a year during the 10.30am morning worship service and during the informal seated service at 2pm. An after-service communion would normally be offered on the last Sunday of the month following the 10.30am morning worship service.

In-person attendance at Sunday morning worship has typically been between 200 and 250, with more on special occasions.

We extend the reach of our weekly worship service with live-streamed services online. In 2025, views of live/recorded streams varied from 150 to over 300 per service.

Church life

A Supported Living Outreach Programme took the Christian message with a great deal of singing and fun to nursing homes, care homes, and Sheltered Living Accommodation in Troon, providing a worship experience and a time of fellowship tailored to the needs of each community.

Messy Church is proving to be a popular initiative aimed at young families. It is formally a Troon Churches Together ecumenical initiative, hosted by Troon Church of Scotland and led by Rev. Gillean Richmond, staffed mainly by Troon Church of Scotland volunteers. It meets monthly on Fridays between 3.30 pm and 5.30 pm when the children enjoy a programme of songs, Bible story and a variety of crafts geared to pre-school and primary school children. The afternoon concludes with a family meal. This relaxed family friendly Church has attracted an average attendance of between 30-40 children and over 20 adults.

An ecumenical initiative with St Ninian's Episcopalian Church every Thursday afternoon has proved popular with pre-school children and their parents/carers. Stories, songs and snacks keep the activities fun and entertaining.

ACHIEVEMENTS AND PERFORMANCE

Church life - continued

A Saturday family movie afternoon, Pictures & Popcorn, has proved popular with adults and children alike.

The church choir continues to meet weekly and provides an introit and anthem for Sunday worship.

The House Groups continued to meet monthly and have proved popular with one group having to divide into two groups due to increasing numbers. In total, four House Groups provide a time for fellowship and Christian exploration.

We continue to provide support, encouragement and hall facilities for the Girls' Brigade and Boys' Brigade Companies. They take full advantage of the facilities, and we host their Dedication Services annually.

The church supports the Church of Scotland Guild and the Friendship Group. One meets in the afternoon and the other in the evening allowing an opportunity for fellowship and organised events.

A very popular Babes and Toddlers group meet weekly providing entertainment for the children and a social time for the adults.

A walking group, led by the minister, is proving popular. Continuing with active activity, an enthusiastic group of mixed ability players enjoy social badminton every week.

The church halls are very well used, in fact, used to capacity. They provide accommodation for church groups, our mission partners, and outside groups who book the halls commercially.

Mission partners are local charities whose specialist work is considered to be a natural extension of the church's mission, including South Ayrshire Foodbank, SeAscape, AA, and Gamblers Anonymous. We provide these groups with accommodation, and opportunities to fund raise.

Physical activities are offered through keep fit classes and Badminton. Outside groups continue to book and use the church halls, for example, talks by the History Society and Opportunities in Retirement (OIR) providing physical activities like table tennis.

The Saturday Café continues to provide a place to meet and chat while enjoying a cup of coffee or tea along with some home baking. A time to socialise which is open to everyone in the town.

Troon Church of Scotland continues to raise money and support various charities.

Christian Aid is supported every year with a small group organising a lunch and coffee morning plus church collections. This is very well supported. Volunteers make soup and sandwiches, cakes are popular, and we have a tombola and bookstall, plus a game with cakes aimed at the Eurovision winner, and a Fair-trade stall.

The recipient of gifts from Troon Church of Scotland's 2025 Christmas Gift Service was CHAS (Children's Hospices Across Scotland). The congregation donated £240 in cash, £667.50 in vouchers, and numerous parcels of toys. This was very much appreciated by CHAS and the families they support.

The Ayrshire Hospice, Irvine & Troon Cancer Care and Christian Aid all received an equal share of the open plate collection at the 2024 Christmas Eve Candlelight Service.

FINANCIAL REVIEW

Financial position

This is the second year of the Troon Church of Scotland after the consolidation of the three legacy churches.

The Trustees have assessed the Congregation's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. This assessment has been undertaken in accordance with the Charities SORP (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006.

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FINANCIAL REVIEW

Financial position - continued

For the year ended 31 December 2025, the Congregation generated total income of £732,512 and reported a surplus, before unrealised gains of £193,009. As total income exceeded the statutory audit threshold of £500,000, the Congregation is legally required to undergo a full external audit for the 2025 financial year. In preparing for this audit, the Trustees have considered whether the Congregation has adequate financial resources to continue its activities for the foreseeable future.

The approved budget for 2026 forecasts a further surplus of £4,240. At the year end, the Congregation held total reserves of £2,403,090, comprising unrestricted reserves of £376,911, designated fixed asset reserves of £1,721,085, and restricted reserves of £305,094. The Trustees consider these reserves to be sufficient to support ongoing operations and to provide resilience against foreseeable risks.

In forming their judgement, the Trustees have reviewed the principal risks and uncertainties facing the Congregation, including inflationary pressures, potential fluctuations in Congregational giving, the possibility of significant building repairs, and wider economic conditions. The Trustees have also considered the mitigating actions available, including the use of unrestricted and designated reserves, the deferral of non-essential expenditure, stewardship initiatives, increased hall rental charges, applications for grant funding, and support from the Presbytery or central Church of Scotland bodies where appropriate.

Having considered the financial position, the approved budget, the level of reserves held, and the range of mitigating actions available, the Trustees are satisfied that the Congregation has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going-concern basis. The Trustees are not aware of any material uncertainties that may cast significant doubt on the Congregation’s ability to continue as a going concern.

Investment policy and objectives

The church holds investments and deposits with the Church of Scotland Investors Trust (CSIT). The funds are split between fixed and current investments.

Fixed investments are held in the Growth Funds which is largely equity-based and is intended for long-term investment. The fund is operated on a unitised basis and aims to provide capital growth. The Growth Fund is professionally managed by Newton Investment Management Limited, based in London.

Current investments are deposits which are held for short-term investment and aim to provide a high rate of interest. The deposits are invested mainly in short-term loans to banks and building societies. The deposits are professionally managed by Thomas Miller Investment Limited, based in London and Edinburgh.

Reserves policy

It is the Trustees' policy to hold unrestricted reserves, including designated funds, amounting to approximately six months' expenditure. At the year end the Church held unrestricted funds of £376,911 (2024 - restated £23,882). This represents in excess of six months' expenditure of the General Fund.

The church also held £305,094 (2024 - £235,958) of restricted funds, which have been provided for the purposes specified in Note 12 to the financial statements. With the church buildings now over 100 years old, the costs of maintaining a building of considerable architectural merit are not insignificant and it should be noted that significant additional funding will undoubtedly be required over the course of this decade for this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The congregation is a registered charity, number SC015019 and is administered in accordance with the terms of the Unitary Constitution which it adopted at its first Kirk Session Meeting on the first day of July 2024 and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, which meets at least six times a year, is responsible for the control of the affairs of the Congregation, both spiritual and temporal.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees regularly review their risk assessments for fire, health and safety, data protection and food hygiene. The Safeguarding Panel actively monitors the use of the church premises to ensure the safety of all those working across the congregation's activities and especially those who are vulnerable, and updates the Kirk Session on a regular basis.

With the average age of the congregation on the increase this may present some risk to the level of giving in the future and to the ability of the congregation to recruit volunteers to fill key vacancies. In response, the congregation plans to follow a three-year stewardship programme which focuses in turn on time, talents and money.

REFERENCE AND ADMINISTRATIVE DETAILS

Congregation reference number: 07044

Registered charity number: SC015019 (Scotland)

Principal office: Church Street, Troon, KA10 6HT

Principal office bearers:

Parish Minister & Moderator	Rev Gillean Richmond
Joint Session Clerks:	Mr John Reid and Mr Brian Duncan
Church Treasurer:	Mrs Catriona McKellar

Trustees: Appointed Elders of the Kirk Session:

Alexander, Barbara		Lawrence, Rosalind	
Allan, Joy		Lawrie, Jennifer	
Blair, Morar		MacInnes, Lesley	
Bonnes, Margaret		Mackenzie, Anne	
Bonnes, Tom		McCorkell, Aileen	
Burnside, Laura		McCorkell, Jack (John)	
Cameron, Sheona		McCulloch, Anne	
Campbell, Ray		McDonald, Avril	
Clark, Susan		McEwan, Jim	
Connolly, Gillian		McKellar, Catriona	
Crabb, Alastair		McKellar, Keith	
Davidson, Joan		McKellar, Ruaridh	
Davis, Jennifer		McKelvie, Kenneth	
Devine, Eileen		McKinnell, Nan	
Downie, Marion	Active 30.01.2025	Neal, Julie	
Duncan, Brian		Nicoll, Ian	
Fell, Andy		Nicolson, Susan	
Fraser, Aileen	Deceased 02.04.2025	O'Dwyer, Catriona	
Gardiner, Anne		Pettinger, Beaumont J	Active 04.11.2025
Garven, Moira		Pirie, Sandra	Retire 04.09.2025
Gordon, David		Potts, Jane	
Gordon, Linda		Reid, David	
Hannah, Anna		Reid, John	
Hendry, Bill		Richmond, Gillean	Active 15.05.2025
Hendry, Marion		Robertson, Audrey	
Hornby, Magdalene		Ronnie, Bobby	
Irvine, Colin		Scott, Sandy	
Jamieson, Carolyn		Short, Barbie	
Johnson, Isobel		Smillie, Kate	
Johnston, Brian		Smillie, Roy	
Kelly, Ann		Smith, George	
Kennedy, Alex		Smith, Sheena	
Kerr, David		Sturgeon, Kathleen	
Knox, Brian		Turpie, Ray	
Knox, Linda		Weir, Margaret	Active 15.05.2025
Lancaster, Stuart		Wilson, Judith	
Lawrence, Peter			

REFERENCE AND ADMINISTRATION DETAILS

Statutory auditors: Azets Audit Services
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Bankers: Bank of Scotland
167 High Street
Irvine
KA12 8AF

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Approved by order of the board of trustees on 17/9/2026 and signed on its behalf by:

Reid

J Reid - Session Clerk - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF TROON CHURCH OF SCOTLAND

Opinion
We have audited the financial statements of Troon Church of Scotland (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

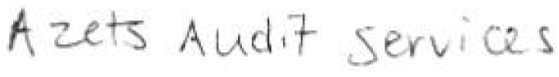
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other Matters
In the previous accounting period, the trustees of the charity took advantage of the audit exemption available to small charities under the Charities Accounts (Scotland) Regulations 2006. Consequently, the comparative figures were not subject to audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF TROON CHURCH OF SCOTLAND

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services
Chartered Accountant
Statutory Auditor
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Date: 17 September 2026

Azets Audit Services is eligible for appointment as auditor by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

TROON CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		317,458	-	100,000	417,458	275,936
Charitable activities						
Charitable activities		6,674	-	-	6,674	9,851
Investment income	2	64,485	-	-	64,485	58,246
Other income		243,895	-	-	243,895	3,717
Total		632,512	-	100,000	732,512	347,750
EXPENDITURE ON						
Charitable activities						
Charitable activities		488,578	50,925	-	539,503	400,866
Net gains on investments		4,800	-	-	4,800	5,190
NET INCOME/(EXPENDITURE)		148,734	(50,925)	100,000	197,809	(47,926)
Gain on revaluation of fixed assets		-	571,085	-	571,085	-
Transfers between funds	12	204,295	(173,431)	(30,864)	-	-
Net movement in funds		353,029	346,729	69,136	768,894	(47,926)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		97,397	1,374,356	235,958	1,707,711	1,682,122
Prior year adjustment	5	(73,515)	-		(73,515)	-
As restated		23,882	1,374,356	235,958	1,634,196	1,682,122
TOTAL FUNDS CARRIED FORWARD		376,911	1,721,085	305,094	2,403,090	1,634,196

The notes form part of these financial statements

TROON CHURCH OF SCOTLAND

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 £	2024 as restated £
FIXED ASSETS			
Tangible assets	6	1,721,085	912,782
Investments	7	66,054	61,254
		1,787,139	974,036
CURRENT ASSETS			
Debtors	8	35,703	24,505
Investments	9	543,709	191,548
Cash in hand		71,349	451,307
		650,761	667,360
CREDITORS			
Amounts falling due within one year	10	(34,810)	(7,200)
NET CURRENT ASSETS		615,951	660,160
TOTAL ASSETS LESS CURRENT LIABILITIES		2,403,090	1,634,196
NET ASSETS		2,403,090	1,634,196
FUNDS	12		
Unrestricted funds (including designated)		2,097,996	1,406,638
Restricted funds		305,094	235,958
TOTAL FUNDS		2,403,090	1,634,196

The financial statements were approved by the Board of Trustees and authorised for issue on 17/09/2026 and were signed on its behalf by:

J Reid

J Reid - Session Clerk - Trustee

The notes form part of these financial statements

TROON CHURCH OF SCOTLAND

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 as restated £
Cash flows from operating activities			
Cash generated from operations	1	19,492	(11,628)
Net cash used in operating activities		19,492	(11,628)
Cash flows from investing activities			
Purchase of current asset investments		(415,000)	(100,00)
Purchase of fixed assets		(550,000)	-
Proceeds on disposal of fixed assets		486,500	-
Sale of current asset investments		66,099	-
Interest received		1,150	392
Investment income received		11,801	1,037
Net cash provided by investing activities		(399,450)	(98,571)
Change in cash and cash equivalents in the reporting period		(379,958)	(110,199)
Cash and cash equivalents at the beginning of the reporting period		451,307	561,506
Cash and cash equivalents at the end of the reporting period		71,349	451,307

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	768,894	(47,926)
Adjustments for:		
Depreciation charges	-	8,400
Gain on disposal of fixed assets	(173,718)	-
Gain on revaluation of fixed assets	(571,085)	-
Gains on investments	(4,800)	(5,190)
Bank Interest received	(1,150)	(392)
Current asset investment income received	(3,262)	(3,638)
Fixed asset investment income received	(11,801)	(1,037)
(Increase)/decrease in debtors	(11,197)	42,813
Increase in creditors	27,611	(4,658)
Net cash used in operations	19,492	(11,628)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25	Cash flow	At 31/12/25
	£	£	£
Net cash			
Cash at bank and in hand	451,307	(379,958)	71,349
	451,307	(379,958)	71,349
Liquid resources			
Current asset investments	191,548	352,161	543,709
	191,548	352,161	543,709
Total	642,855	(27,797)	615,058

continued...

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Troon Church of Scotland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis
The trustees refer to the Financial review section of their report and consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Other income represents those items not falling into any other heading.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property consists of the manses which are included at valuation. Church and halls are not included in the balance sheet due to the difficulty of obtaining a reliable valuation on a continuing basis for these properties.

continued...

1. ACCOUNTING POLICIES - continued

Fixed asset investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities shows the combined net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Rental of premises	48,272	53,179
CSIT investment income	11,801	1,037
Deposit account interest	4,412	4,030
	64,485	58,246

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

Two of the Elders received remuneration, for their services to the church, totalling £13,302 (2024: £11,427). None of the Elders receive remuneration for their services as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees donations

During the year the Elders donated 34,990 (2024: £41,075).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	275,936	-	-	275,936
Charitable activities				
Charitable activities	9,851	-	-	9,851
Investment income	58,246	-	-	58,246
Other income	3,717	-	-	3,717
Total	347,750	-	-	347,750
EXPENDITURE ON				
Charitable activities				
Charitable activities	369,949	8,400	22,517	400,866
Net gains on investments	5,190	-	-	5,190
NET INCOME/(EXPENDITURE)	(17,009)	(8,400)	(22,517)	(47,926)
Transfers between funds	(2,191)	-	2,191	-
Net movement in funds	(19,200)	(8,400)	(20,326)	(47,926)
RECONCILIATION OF FUNDS				
Total funds brought forward	43,082	1,382,756	256,284	1,682,122
TOTAL FUNDS CARRIED FORWARD	23,882	1,374,356	235,958	1,634,196

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5. PRIOR YEAR ADJUSTMENT

An adjustment was made for the miscalculation of gift aid due in 2024.The adjustment reduced gift aid income and debtors by £73,515

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 January 2025	1,020,000
Additions	550,000
Disposals	(420,000)
Valuation	571,085
At 31 December 2025	1,721,085
DEPRECIATION	
At 1 January 2025	107,218
Eliminated on disposals	(107,218)
At 31 December 2025	-
NET BOOK VALUE	
At 31 December 2025	1,721,085
At 31 December 2024	912,782

As at 31 December 2025, freehold property are stated at market value based on recent information available which the Elders are of the opinion is appropriate.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	61,254
Revaluations	4,800
At 31 December 2025	66,054
NET BOOK VALUE	
At 31 December 2024	66,054
At 31 December 2023	61,254

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation to date	9,990
Cost	56,064
	66,054

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	35,703	24,505

9. CURRENT ASSET INVESTMENTS

	2025	2024 as restated
	£	£
CSIT deposits	543,709	191,548

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Other creditors	34,810	7,200

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated	Restricted funds	2025 Total funds	2024 as restated Total funds
	£	£	£	£	£
Fixed assets	-	1,721,085	-	1,721,085	912,782
Investments	66,054	-	-	66,054	61,254
Current assets	345,667	-	305,094	650,761	667,360
Current liabilities	(34,810)	-	-	(34,810)	(7,200)
	376,911	1,721,085	305,094	2,403,090	1,634,196

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12. MOVEMENT IN FUNDS

	At 1/1/25 £	Prior year adjustment £	Net movement in funds £	Transfers, gains & losses £	At 31/12/25 £
Unrestricted funds					
Consolidated general fund	97,397	(73.515)	148,734	204,295	376,911
Designated funds					
Consolidated asset fund	-	-	-	1,721,085	1,721,085
Consolidated fabric fund	-	-	(50,925)	50,925	-
Designated asset fund (St. Meddans)	312,782	-	-	(312,782)	-
Reserve fund	11,204			(11,204)	
Congregational fund (St. Meddans)	51,906			(51,906)	
Bequests and legacies	378,403			(378,403)	
Special projects (St. Meddans)	3,519	-	-	(3,519)	-
Fabric fund (St Meddans)	16,542	-	-	(16,542)	-
Designated asset fund (Portland)	600,000	-	-	(600,000)	-
	1,471,753	(73,815)	97,809	601,949	2,097,996
Restricted funds					
The Ross Bequest fabric fund (Portland Church)	10,995	-	-	(10,995)	-
Fabric fund (Troon Old Church)	19,869	-	-	(19,869)	-
Organ fund (Portland Church)	10,941	-	-	-	10,941
Bequests and legacies	123,797	-	-	-	123,797
General restricted funds	6,767	-	-	-	6,767
Baptismal testament fund	1,807	-	-	-	1,807
Malawi partnership	2,898	-	-	-	2,898
Youth ministry fund	2,264	-	-	-	2,264
Trustee development fund	4,985	-	-	-	4,985
Graves fund (Troon Old Church)	2,000	-	-	-	2,000
Steeple restoration fund (Troon Old Church)	47,694	-	-	-	47,694
Stonework restoration fund (Troon Old Church)	641	-	-	-	641
Stonework project (Portland Church)	1,300	-	-	-	1,300
Stonework project (St Meddans Church)	-	-	100,000	-	100,000
	235,938	-	100,000	(30,864)	305,094
TOTAL FUNDS	1,707,711	(73,515)	197,809	571,085	2,403,090

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Investment Gains £	Movement in funds £
Unrestricted funds				
Consolidate general fund	632,512	(488,578)	4,800	148,734
Consolidated fabric fund	-	(50,925)	-	(50,925)
Restricted funds				
Stonework Project (St Meddans)	100,000	-	-	100,000
	732,512	(539,503)	4,800	197,809

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds					
General fund	43,082	-	56,506	(2,191)	97,397
Designated funds					
Reserve fund	11,204	-	-	-	11,204
Designated asset fund (St. Meddans)	321,182	-	(8,400)	-	312,782
Congregational fund (St. Meddans)	51,906	-	-	-	51,906
Special projects (St. Meddans)	3,519	-	-	-	3,519
Bequests and legacies	16,221	362,182	-	-	378,403
Fabric fund (St. Meddans)	16,542	-	-	-	16,542
Designated asset fund (Portland)	600,000	-	-	-	600,000
	1,063,656	362,182	48,106	(2,191)	1,471,753
Restricted funds					
The Ross Bequest fabric fund (Portland Church)	10,995	-	-	-	10,995
Fabric fund (Troon Old Church)	19,869	-	-	-	19,869
Organ fund (Portland Church)	10,941	-	-	-	10,941
Bequests and legacies	111,955	11,842	-	-	123,797
General restricted funds	6,767	-	-	-	6,767
Baptismal testament fund	1,807	-	-	-	1,807
Malawi partnership	2,898	-	-	-	2,898
Youth ministry fund	2,264	-	-	-	2,264
Trustee development fund	4,985	-	-	-	4,985
Graves fund (Troon Old Church)	2,000	-	-	-	2,000
Steeple restoration fund (Troon Old Church)	59,722	-	(14,219)	2,191	47,694
Stonework restoration fund (Troon Old Church)	8,939	-	(8,298)	-	641
Stonework project (Portland Church)	1,300	-	-	-	1,300
	244,442	11,842	(22,517)	2,191	235,958
TOTAL FUNDS	1,308,098	374,024	25,589	-	1,707,711

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	421,265	(369,949)	5,190	56,506
Designated asset fund (St. Meddans)	-	(8,400)	-	(8,400)
	421,265	(378,349)	5,190	48,106
Restricted funds				
Steeple restoration fund (Troon Old Church)	-	(14,219)	-	(14,219)
Stonework restoration fund (Troon Old Church)	-	(8,298)	-	(8,298)
	-	(22,517)	-	(22,517)
TOTAL FUNDS	421,265	(400,866)	5,190	25,589

Purpose of funds
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Manse Reserve Fund: This fund arises from the incorporation of the manse into the balance sheet. This was originally shown as an Endowment fund.but has been reclassified as a Designated Fund.

The remainder of the funds in this category are used for general running costs including the maintenance and fabric of the church buildings.

Purposes of Restricted Funds
The Ross Bequest Fabric fund: This fund was created for major building repairs and improvements.

Fabric fund (Troon Old Church): This fund has been set up as a direct appeal to the congregation and is used for major repairs and capital expenditure.

Organ fund (Portland Church): This fund was established to provide for the cost of major expenditure for the upkeep of the organ.

Organ fund (Troon Old Church): This has been created from a legacy for the maintenance and development of the church organ.

Baptismal Testament fund: This fund finances the provision of baptismal testaments to children.

Youth Ministry fund: This is a fund to provide primarily activities of the youth organisations within the church.

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12. MOVEMENT IN FUNDS - continued

Purposes of Restricted Funds - continued
The Trustees Development Fund is used for specific purposes and is not to meet general running costs.

Malawi Partnership: This fund was established for monies received and payments made in relation to the Partnership agreement between Portland Parish Church: Troon and the Limphasa Church in Malawi.

Stoneworks project: This fund was established to finance the building work required to the windows and surrounding external stones.

Within restricted legacies and bequests:
Peter Livingstone Bequest: This fund is used to promote musical excellence and support special church projects.

The Stirling Bequest: This fund is used by the Kirk Session to advance the work of the Church

Sir David Cuthbertson's Bequest: This fund was established specifically to assist with youth work.

The Irving Bequest: This bequest fund was for the general purposes of the congregation.

St Meddans restricted bequest: Made up of two bequests, one to be used for the benefit of the older members of the congregation and the other for the repair of the church clock and fabric of the building.

Purposes of Designated Funds
Reserve fund: This fund assists in providing finance for the long-term mission of the congregation.

Fabric fund (Portland): The Trustees have set aside funds for ongoing general maintenance of the church, halls and manse

Fabric fund (St Meddans) held for the maintenance and repair of the fabric of the church building.

The congregational fund (St Meddans) used for the general running costs associated with the church congregation.

Stonework Project (St Meddans): A £100,000 anonymous donation was received to be used solely for the purposes of works to be undertaken on the North Wall of St Meddan's Church.

Designated bequest and legacies: created from numerous legacies and are to be used in alignment with the vision of the church at the discretion of the trustees.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025

14. MINISTER STIPENDS

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) was £39,856.

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15. STAFFING

We currently have 9 employees representing an annual salary cost in 2025 of £66,362 (this includes employers PAYE). Two of our employees have accepted the offer of an employment related pension.