

## Treasurers Report 2025/2026

The Bank of Scotland changed our account to a 'Charity Account' in November and we had no option but to go with it. This means we do incur charges for certain transactions. I did look at other banks and although there were no charges to begin with, we would eventually have had to pay bank fees. We have been keeping the charges down as much as we could by using the nightsafe to bank and by continuing to use internet banking as much as possible. However, the branch will be closing in June, so we'll be using the post office for the time being to bank our cash.

Despite not making a profit this year, our finances remain very healthy.

Comparative Statement of Accounts 2024/2025 and 2025/2026:

### Income

- Class income is slightly lower than last year. We had fewer beginners and more non-members who became RSCDS members meaning they pay less for their weekly subs. We're still attracting a high volume of dancers each week
- Takings for our Spring Dance were down this year. We took £496 on the door and £202 on the raffle. Last year we took just over £600 on the door. However, we only made a loss of £11.50 which is essentially one dancer!
- Membership numbers increased this year with 5 new memberships taken out and just 2 people not renewing. The branch made £162.50 from our members
- Summer Dancing was a success and we made a profit of £69
- Chance to Dance Family Ceilidhs were successful and we made a profit of £15.20

### Expenditure

- Hall hire is up on last year because we're back in the slightly more expensive public hall. We do qualify for 10% discount every month and that certainly helps
- Tuition is up on last year because we've been paying Philippa rather than giving her a travel grant as we did last year
- RSCDS Membership fees are higher to reflect the new memberships
- Dance expenses slightly higher as the band was slightly more expensive than last year
- Class expenses show an amount because I've been claiming for biscuits, tea, coffee etc!
- Public Liability insurance remains the same
- Bank service charges from November. We'll monitor these charges.....
- Gifts are down this year
- New equipment was our biggest expenditure this year. We updated our music system and bought the latest RSCDS books and CD's. We also purchased the branch banners that Alison kindly organised

Although our final figure shows a loss of **£83.71** we do have a healthy reserve of **£4682.84** in the bank.

Annual Membership Subscription - **TBC - Waiting for RSCDS to make their changes.**

**We would encourage you all to pay by bank transfer when the membership and subscription charges are due. This will help to keep our bank charges to a minimum**