

Charity registration number SC051291 (Scotland)

THE RENAISSANCE CLUB CHARITABLE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

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THE RENAISSANCE CLUB CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr CK Oliver Mr R Loudon Ms C Matthew Mr G Sarvadi Mr A Huggett Mr F Connor Mr M White
Charity number (Scotland)	SC051291
Company number	CS005405
Principal address	The Renaissance Club Cowden Hill Drive Gullane North Berwick EH39 5HS
Independent examiner	Dains Audit (Scotland) Limited 169 West George Street Glasgow United Kingdom G2 2LB

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To support groups and organisations and/or individuals in East Lothian and elsewhere who are considered to be worthy recipients of funding being distributed on a purely charitable basis to one or more of the charitable causes narrated in clause 5.2 of the Constitution.

Fundraising by way of various source including auctions and donations resulting in donations in accordance with the charitable purposes.

Public Benefit

The trustees have paid due regard to guidance issued by the OSCR in deciding what activities they should undertake.

Achievements and performance

Awareness of charity increased as a result of various initiatives including around the Genesis Scottish Open; the funds raised during the year were distributed to 20 Scottish charities.

Financial review

Reserves policy

The charity intends, over time, to establish an endowment fund whose earnings will be used to make donations in accordance with the Constitution while continuing to raise funds for distribution.

At the year end, total funds were £409,132 (2024: £325,661) arising from a surplus in the year of £83,471 (2024: £118,096). Charitable income decreased slightly from £303,067 to £285,509, both figures excluding investment income.

Structure, governance and management

The charity is controlled by its governing document, a constitution, and is a registered Scottish Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr CK Oliver
Mr R Loudon
Ms C Matthew
Mr G Sarvadi
Mr A Huggett
Mr F Connor
Mr M White

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

The report was approved by the Board of Trustees.

Gerald Sarvadi

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Mr G Sarvadi

Trustee

Date:

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE RENAISSANCE CLUB CHARITABLE FOUNDATION

I report on the financial statements of the for the year ended 31 October 2025, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The 's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
 have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Brian Thomson

Brian Thomson BA (Hons) CA

Dains Audit (Scotland) Limited

169 West George Street

Glasgow

G2 2LB

United Kingdom

Dated:

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	245,366	125,445
Other trading activities	3	40,143	177,622
Investments	4	4,670	1,973
Total income		290,179	305,040
Expenditure on:			
Raising funds	5	57,687	39,141
Charitable activities	6	149,021	147,803
Total expenditure		206,708	186,944
Net income and movement in funds		83,471	118,096
Reconciliation of funds:			
Fund balances at 1 November 2024		325,661	207,565
Fund balances at 31 October 2025		409,132	325,661

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2025

	2025		2024	
	£	£	£	£
Current assets				
Cash at bank and in hand	409,132		325,661	
	<u> </u>		<u> </u>	
Net current assets		409,132		325,661
		<u> </u>		<u> </u>
The funds of the				
Unrestricted funds		409,132		325,661
		<u> </u>		<u> </u>
		409,132		325,661
		<u> </u>		<u> </u>

The notes on pages 7 to 9 form part of these financial statements.

The financial statements were approved by the trustees on

Gerald Sarvadi

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Mr G Sarvadi

Trustee

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	245,366	125,445

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	40,143	177,622

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,670	1,973

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Cost of fundraising events	57,687	39,141

THE RENAISSANCE CLUB CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Donations	144,221	146,898
Bank charges	53	36
Foreign exchange loss	4,747	869
	<u>149,021</u>	<u>147,803</u>
Analysis by fund		
Unrestricted funds	<u>149,021</u>	<u>147,803</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Related party transactions

Total donations from Trustees in the year amounted to £11,900 (2024: £32,568).

Document Activity Report

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E-Sign Activity Summary

Gerald Sarvadi E-Signed

Brian Thomson E-Signed

Document Activity History

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Date	Activity
Fri, 24 Jul 2026 07:23:08 GMT	Gerald Sarvadi Approved the document
Fri, 24 Jul 2026 07:22:10 GMT	Gerald Sarvadi viewed the document
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