Charity number: SC054684

TORRY LIGHTHOUSE CENTRE SCIO

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2026

TORRY LIGHTHOUSE CENTRE SCIO

Contents Page

For the year ended 31 October 2026

Report of the Trustees	1 to 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 11

Report of the Trustees
For the year ended 31 October 2026

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 October 2026. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Torry Lighthouse Centre aims to advance community development and relieve the needs of people disadvantaged by poverty in Torry. Through a welcoming community hub, the Centre will provide practical support, learning opportunities and activities that strengthen community connections and improve wellbeing.

In furtherance of these aims', the Centre's objectives are:

Provide an accessible and welcoming community hub: Provide a safe, inclusive and supportive space where people of Torry meet, access services and take part in community activities. The Centre encourages participation, reduces social isolation and promotes a sense of belonging.

Relieve poverty and support people experiencing hardship: Provide and facilitate access to practical assistance, including food bank provision, warm spaces and support to access essential household items.

Support employment and skills development: Help build confidence, develop skills and access employment, training and volunteering opportunities. Support includes CV preparation, job applications, interview preparation and assistance with using online services.

Deliver educational workshops and learning opportunities: Organise accessible workshops that respond to local needs and help people develop useful knowledge and skills.

Provide family support: Support families, parents and carers experiencing poverty, isolation or other difficulties through practical assistance, and supportive activities. Offer opportunities such as parent and carer groups, family learning workshops, children's activities and school holiday programs that strengthen family relationships and encourage positive developments.

Promote wellbeing and social connection: Provide activities that support emotional, physical and social wellbeing, including peer support, community meals, recreational activities and opportunities to develop friendships. Help people access appropriate health, wellbeing and specialist support services.

Encourage community involvement and volunteering: Enable local people to contribute to the Centre's activities and share their skills. Create supported volunteering opportunities that build confidence, develop experience and strengthen the community's capacity to respond to local needs.

Work in partnership with other organizations: Work with charities, community groups, schools, public services, local business and other relevant bodies to further the Centre 's purposes.

Respond to changing community needs: Regularly seek the views of residents and people using the Centre to understand emerging needs and barriers to accessing support. Use this feedback to develop and review activities, ensuring that services remain relevant, accessible and consistent with the Centre's purposes.

FINANCIAL REVIEW

TORRY LIGHTHOUSE CENTRE SCIO (TLHC) recorded a total income of £51,582.16 during the period under review. As this is the organization's first year of operation, no comparative figures are available for the previous period.

Funds

Funds held by TLHC are: Unrestricted General Funds that can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes.

Reserves Policy

It is the policy of TLHC to maintain reserves at a level sufficient to meet planned expenditure requirements for the next year.
Reserves are continuing to accumulate and reflect the capital value of the assets held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a constitution and is an unincorporated association.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity and its finances. The trustees have established systems to mitigate these risks through monitoring of reserve levels; ensuring control exists over key financial systems and by examining the operational and business risks faced by the charity.

The day-to-day operations of TLHC are overseen by Pastor Dapo Olanrewaju, with various teams in place to manage specific areas.

Recruitment and appointment of trustees

Trustees are selected from Christians of any denomination and are appointed by the agreement of existing trustees. Induction and training of new trustees

The Trustees have confidence in the experience and ability of the trustees to administer the activities of the charity. Induction and training will be considered on an ongoing basis, particularly in the event of a new trustee being appointed.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	TORRY LIGHTHOUSE CENTRE SCIO
Charity registration number	SC054684
Principal address	Torry lighthouse centre Oscar Road, Aberdeen AB11 8ER

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Omololu Frank Ogunkunle
Babatunde Opeoluwa Akanni
Okwanuzor Nwaamaka Akerele

Independent examiner	**AACSL Accountants Limited** **Aacsl Accountants House** **Unit 9, Astra Centre, Edinburgh Way** **Harlow, Essex, England** **CM20 2BN**

Approved by the Board of Trustees and signed on its behalf by



.....

Omololu Frank Ogunkunle
4th November 2026

I report to the trustees on my examination of the accounts of the charity for the year ended 31 October 2026.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities and Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 44 (1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiners statement - matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: accounting records were not kept in respect of the Charity as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or the accounts do not accord with those records; or the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Since the Charity's has prepared its accounts on an accruals basis and is also registered in Scotland, your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.



AACSL Accountants Limited

Aacsl Accountants House

Unit 9, Astra Centre, Edinburgh Way

Harlow, Essex, England

CM20 2BN

4th November 2026

Torry Lighthouse Centre SCIO
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 31 October 2026

	Notes	Un-restricted funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
General Income	2	4,176.67	-	4,176.67
Other income	3	47,405.49	-	47,405.49
TOTAL INCOMING RESOURCES		51,582.16	-	51,582.16
RESOURCES EXPENDED				
Cost of Generating Funds			-	-
Administrative activities	4	40,641.84	-	40,641.84
Governance	5	120.00	-	120.00
TOTAL RESOURCES EXPENDED		40,761.84	-	40,761.84
Net income/(outgoing) resources		10,820.32	-	10,820.32
Total funds brought forward			-	-
Total funds carried forward		10,820.32	-	10,820.32

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

Torry Lighthouse Centre SCIO
BALANCE SHEET
AS AT 31 October 2026

	Notes	2026 Total £
CURRENT ASSETS		
Debtors	7	115.00
Cash at bank and in hand	8	11,306.82
		11,421.82
Current Liabilities		
Creditors: amounts falling due within one year	9	- 601.50
Total Asset Less Current Liabilities		10,820.32
NET ASSETS		10,820.32
FINANCED BY:		
Unrestricted funds	10	10,820.32
Restricted Funds	10	
TOTAL FUNDS	11	10,820.32

Omololu Frank Ogunkunle on behalf of the trust.
Trustee
3rd November 2026

The financial statements were approved and authorized for issue by the Board and signed on its behalf by:



Omololu Frank Ogunkunle
Trustee

04th November 2026

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

TORRY LIGHTHOUSE CENTRE SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Resources expended

Liabilities are recognized as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Torry Lighthouse Centre SCIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 October 2026

Note 1. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	2026 Total Funds £
Income	4,176.67	-	4,176.67
	4,176.67	-	4,176.67

Note 2. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2026 Total Funds £
Other income	47,405	-	47,405.49
	47,405	-	47,405

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2026 Total Funds £
bank charges	17.15	-	17.15
Cleaning costs/Laundry	450.00	-	450.00
Stationery	757.60	-	757.60
Event	468.00	-	468.00
Telephone & Internet	423.52	-	423.52
Utilities	1,788.91	-	1,788.91
Direct cost	9,806.02	-	9,806.02
Travels and Food Expenses	1,029.80	-	1,029.80
Professional Fees	150.00	-	150.00
Equipment expensed	25,750.84		25,750.84
	40,641.84	-	40,641.84

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Accountancy	120.00	-	120.00
	120	-	120

Note 5. Debtors

This is made up as follows:	2026 £
Trade Debtors	115.00
	115.00

Note 6. Cash at bank and in hand

	2026 £
Cash at bank	11,306.82
	11,306.82

Note 7 Creditors: amounts falling due within one year

This is made up as follows:	2026 £
Creditors	- 200.00
VAT	- 281.50
Accountancy	- 120.00
	- 601.50

Note 8 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2026 Total Funds £
Cash at bank and in hand	11,306.82	-	11,306.82
	11,306.82	-	11,306.82

Note 9. TRUSTEES REMUNERATION
The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year.

Note 10. As a company, **Torry Lighthouse Centre SCIO** is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.