

**TOMINTOUL, GLENLIVET & INVERAVON
CHURCH OF SCOTLAND**

**TRUSTEES' REPORT & RECEIPT & PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2025**

CHARITY NUMBER: SC001802

CONGREGATIONAL NUMBER: 362123

**TOMINTOUL, GLENLIVET & INVERAVON
CHURCH OF SCOTLAND**

REFERENCE AND ADMINISTRATION INFORMATION

CHARITY NAME: Tomintoul, Glenlivet and Inveravon Church of Scotland

CHARITY NUMBER: SC001802

CONGREGATIONAL NUMBER: 362123

CONTACT ADDRESS: Conglassview, Tomintoul, Ballindalloch, AB37 9EQ

TRUSTEES

KIRK SESSION

Rev. Graham Atkinson (Interim Moderator)

Margo Stuart

Margaret Carmichael

Winnie Christie

Elizabeth Coutts

Anne Grant – Noted as inactive 18/08/25

Hugh Monro

Susan Ironside

John Munro - Noted as inactive 18/08/25

Judith Nettle

Christine Harrison

INDEPENDENT EXAMINER

Robert Alexander CA, Lochnagar, Main Street, Newtonmore, PH20 1DR.

BANKERS

Bank of Scotland, Elgin High Street

TOMINTOUL, GLENLIVET AND INVERAVON CHURCH OF SCOTLAND

TRUSTEES ANNUAL REPORT

FOR YEAR ENDED 31ST DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

At the end of 2025 members of the Kirk Session are the Charity Trustees. The Kirk Session is composed of the Elders of the Church, who are considered to have the appropriate gifts and skills.

The Congregation is in the Guardianship of the Presbytery of Cleir Eilean I, and is led by an Interim Moderator. The Kirk Session has set up convener led committees, who report to the Kirk Session.

ORGANISATIONAL STRUCTURE

A Parish Assistant (MISSIONARY DEVELOPMENT STAFF), supports the work of the Interim Moderator and works within the Congregation. Certain responsibilities are delegated to various committees as appropriate. The conveners of these committees report to the Kirk Session, which meets regularly and as required, and is responsible for the spiritual affairs of the Church.

OBJECTIVES AND ACTIVITIES

The Church is Trinitarian in doctrine, reformed in tradition and Unitarian in constitution. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the World. As a national Church, it will continue to acknowledge a distinctive call and duty to bring the ordinances of religion to the people, in every parish in Scotland, through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and internationally.

Sunday Service is held in Tomintoul Church every Sunday at 10.15am. Inveravon Church has been closed and the building sold. It has been bought by the local community and will remain as a Church for all denominations. Plans for the Church Hall have been put on hold as an opportunity has come about to buy back the Old Manse. This would be a considerably cheaper way to use our funds and would give us a larger building, allowing us to give more outreach to the local community, would give us more storage area and would be an administrative hub for the office bearers. It could also be used for meetings and could provide accommodation for visiting clergy.

At present we serve Holy Communion three times a year, one of which is Maundy Thursday.

We no longer have Rhyme-time, as this was held at Inveravon Church but we would hope to do something similar when we have another building.

Since we have been in Guardianship, neighbouring Clergy have been covering the Chaplaincy of Speyside High School, but our Parish Assistant visits the two primary school in our parish.

We now have a Pastoral Care Group, a Worship Group, a Property Committee, and a Finance Committee, a Fundraising and Fellowship Group and a Group, who take care of the cleaning of the Church and the provision of tea and coffee following Worship. These groups are working well together and report to every Kirk Session Meeting.

Communication, such as Thought for The Day, prepared and sent by the Rev. Tom Gordon is sent to those, who wish it, daily.

Tomintoul Church is open once a week from Easter to the end of October but can be accessed out-with this time on request.

Fund Raising took place and, as usual, was well supported.

ACHIEVEMENT AND PERFORMANCE

Tomintoul Church is open for worship every Sunday. Attendance at worship has been maintained and is often increased on Special Sundays. We continue to have Christmas Carols round the Christmas Tree on Christmas Eve and numbers are growing for this. The Carol Service on Christmas Eve at Inveravon Church was our final act of Worship in that Church and was very well attended.

We hope to start Rhyme-time and perhaps Messy Church when we have another building.

FINANCIAL REVIEW.

Our principal income is from weekly offerings, fund-raising and occasional donations. If we are successful in buying the Old Manse, we would propose to sell the Church Hall and the site it stands on. The Trustees of this Church own the Hall and the site and we would hope to use the funds to improve the Old Manse.

Income on the open plate was up slightly and we had some small donations. We recovered Gift Aid. We had income from our usual fundraising events.

We made some donations to other charities, namely CHAS £151, Crossreach £343 and The Archie Foundation £547. As expected there were some rises in expenses for utilities etc. but we have now signed up to a more attractive contract for electricity.

Our charitable activities are well contained. We continue to have a Congregation led Service every month to ease the pressure on our Parish Assistant and Our Interim Moderator plans to do more services for us.

Our bank balances are healthy but we would expect we will have to use at least some of the Fabric Fund for the purchase and improvement of the Old Manse.

RESERVES POLICY

The Congregation has funds invested in the Consolidated Fabric Fund. This fund came from sales of various properties sold by the Congregation.

The Consolidated Fabric Fund can only be used for Fabric purposes.

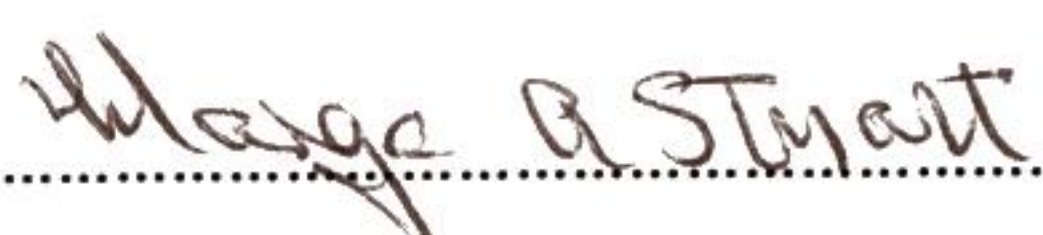
Most of the legacies received have been invested through the General Trustees. As stated earlier we have put the Suite of rooms on hold, as we hope to buy the Old Manse instead.

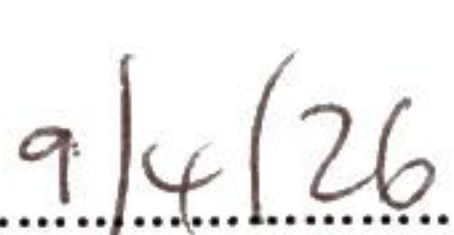
The Kirk Session maintains a separate account, The Christmas Fund. This account administered by the Roman Catholic Church is for the poor, aged and infirm in our parish. The income is divided equally between the Roman Catholic Church and The Church of Scotland. It is at the discretion of the Kirk Session, who benefits from these funds, which do not only have to be used at Christmas.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The members of The Kirk Session must prepare financial statements, which give sufficient detail to enable appreciation of the transactions of the Church during the financial year. The members of The Kirk Session are responsible for ensuring that proper accounting records are maintained in a manner that will, on request, reflect the financial position of the Church, at any time. The Trustees must also ensure that the financial documents comply with the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. The Trustees are also responsible for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf


.....
Margo Stuart
Session Clerk


.....
Date

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2025</u>	<u>2024</u>
RECEIPTS				
Incoming resources from Voluntary Income – note 1	£13,919	£ -	£13,919	£15,015
Activities for Generating Funds - note 2	2,278	-	2,278	2,345
Investment Income -note 3	6,178	-	6,178	6,178
Received from General Trustees	-	-	-	-
Received from Fabric Current a/c	-	-	-	-
Deposit interest	4,118	-	4,118	1,674
	<u>£26,493</u>	<u>£ -</u>	<u>£26,493</u>	<u>£25,212</u>
<u>PAYMENTS</u>				
Charitable Activities - note 5	25,148	-	25,148	21,539
	<u>£1,345</u>	<u>£ -</u>	<u>£1,345</u>	<u>£3,673</u>
Net Movement in Funds	<u>£1,345</u>	<u>£ -</u>	<u>£1,345</u>	<u>£3,673</u>

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

STATEMENT OF BALANCES

AS AT 31ST DECEMBER 2025

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Bank and Deposit Balances				
Balance as at 1.1.25	£233,948	£ -	£233,948	£230,275
Movement during year				
Excess of Receipts over Payments for the year	1,345	-	1,345	3,673
Funds transferred to General Trustees Deposit Fund				
Balance as at 31.12.25	£235,293	£ -	£235,293	£ 233,948
Investments				
Growth Fund (cost)	5,020	-	5,020	5,020
Income Fund (cost)	99,993	-	99,993	99,993
Assets	<u>£340,306</u>	<u>£ -</u>	<u>£340,306</u>	<u>£338,961</u>

Note – The market value of the investments at 31 December 2025 was £160,628 (2024 - £152,955)

The accounts were approved by the Kirk Session on

Margo A Stuart

Session Clerk

Pete Carvell

Church Treasurer

9/4/26

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
1. <u>VOLUNTARY INCOME</u>				
Freewill Offerings	£7,040	£ -	£7,040	£7,436
Open Plate	4,147	-	4,147	3,523
Donations	379	-	379	1,475
Gift Aid tax recovered	2,353	-	2,353	2,581
Other				
Life & Work	-	-	-	-
Refunds (over payments)	-	-	-	-
Miscellaneous	-	-	-	-
Total	<u>£13,919</u>	<u>£ -</u>	<u>£13,919</u>	<u>£15,015</u>
2. <u>ACTIVITIES FOR GENERATING FUNDS</u>				
Fundraising	£ 1,078	£ -	£1,078	£ 1,060 -
Wedding/Funerals	£ 1,200	-	£1,200	£ 400
Total	<u>£ 2,278</u>	<u>£ -</u>	<u>£ 2,278</u>	<u>£1,460</u>
3. <u>INVESTMENT INCOME</u>				
Dividends	£6,178	£ -	£6,178	£6,178
Total	<u>£ 6,178</u>	<u>£ -</u>	<u>£6,178</u>	<u>£6,178</u>
4. <u>LEGACY</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
5. <u>CHARITABLE ACTIVITIES</u>				
Rates and water	£ -	£ -	£ -	£ (473)
Light and heat	3,415	-	3,415	8,460
Repairs and maintenance	2,267	-	2,267	938
Insurance	2,706	-	2,706	2,419
Telephone	-	-	-	-
Ministries and Mission	3,430	-	3,430	2,957
Presbytery dues	917	-	917	-
Pulpit supply	2,981	-	2,981	1,258
Locum expenses	-	-	-	-
Property Expenses	7,406	-	7,406	2,936-
Miscellaneous	369 -	-	369	515
Donation to charity	1,041	-	1,041	784
Parish Assistant's expenses	616	-	616	1,744
	<u>£25,148</u>	<u>£ -</u>	<u>£25,148</u>	<u>£21,538</u>

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year apart from Christine Harrison for Pulpit Supply - £1,803 (2024 £491)

No Trustee or any person related to a Trustee had a personal interest in any contract or transactions entered into by the charity during the year.

7. MINISTER'S STIPEND

All Church of Scotland congregations contribute to the National Stipend Fund as part of their Ministries and Mission allocation. This fund bears the cost of all ministers' stipends, employer's national insurance and contributions to the pension and housing and loan funds. Ministers' stipends are paid in accordance with a national stipend scale which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum after five years of service £39,856

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

MOVEMENT IN FUNDS

	As at 1.1.25	Incoming resources	Outgoing resources	Transfers	As at 31.12.25
<u>Unrestricted funds</u>					
General account	£ 44,692	£ 17,693	£ 25,148	£ 10,000	£ 47,237
Fabric account	189,256	8,799	-	(10,000)	£188,055
Investments (at cost)	105,013	-	-	-	£105,013
<u>Restricted funds</u>	-	-	-	-	-
Total Funds	<u>£338,961</u>	<u>£ 26,492</u>	<u>£ 25,148</u>	<u>£ -</u>	<u>£340,305</u>

TOMINTOUL, GLENLIVET & INVERAVON CHURCH OF SCOTLAND

APPENDIX 1

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND TRUSTEES**

	2025	2024
<u>Capital Accounts</u>		
<u>Consolidated Fabric Fund i (Capital)</u>	£ -	£ -
<u>Consolidated Fabric Fund ii (Capital)</u> (individually invested See note 1)	£ 38,049	£ 38,049
<u>Temporary Fund (Capital)</u> (See note 2)	£ 246,629	£ 247,528
<u>Consolidated Fabric Fund (Revenue)</u>	£ 34,820	£ 21,477

Notes:

1 Market value as of 31/12/25 was £55,210

2 The Temporary Fund was created by the sale of the church manse. The Church of Scotland placed a charge of £900 against this account for a property valuation.

APPENDIX 2

**ACCOUNT HELD BY THE KIRK SESSION
FOR THE CHRISTMAS FUND**

Balance held at 1.1.25	£3,150
Withdrawn for Christmas 2025	£ (800)
MacPherson Bequest Dec 2025	£2,000
Balance as at 31.12.25	£4,350

This money is not part of the general income of the church and therefore is not included in the main accounts.

Note

The Robert Stewart MacPherson bequest is administered by law agents on behalf of the Roman Catholic Church in co-operation with the priest of St Michael's in Tomintoul, who forwards the Church of Scotland's share to the Kirk Session for the benefits of protestant poor of the old parish of Kirkmichael.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TOMINTOUL, GLENLIVET & INVERAVON
CHURCH OF SCOTLAND**

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

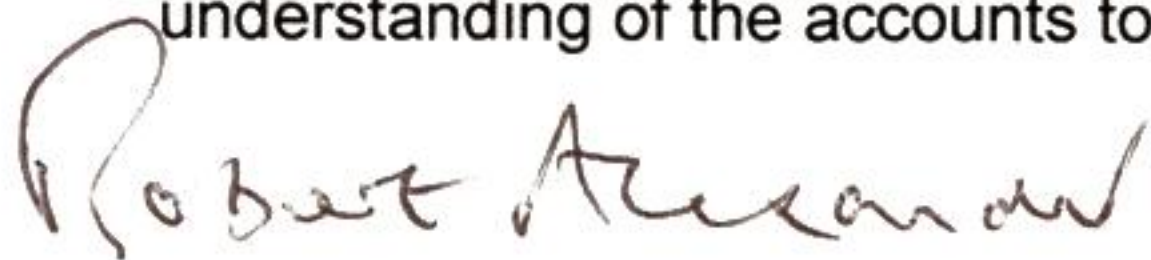
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the accounts for the year ended 31st December 2025 no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect:
 - Accounting Records have not been kept in accordance with Section 44 (1)(a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
 - The accounts do not accord with these records
 - the statement of accounts do not comply with any of the requirements of Regulation 9 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Alexander CA
Lochnagar
Main Street
Newtonmore
PH20 1DR

Date: 10/4/26