

TOLBOOTH LANARK (SCI0)

4 HIGH STREET

LANARK

ML11 7EX

CHARITY NO SC048358

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2025

EAC ACCOUNTANCY LIMITED

CHARTERED CERTIFIED ACCOUNTANTS

SHOTTS

TOLBOOTH LANARK (SCI0)

1.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

The management committee present its annual report and accounts of Tolbooth Lanark (SCI0) for the year ended 30 September 2025.

Reference and Administrative Information

Charity Name: Tolbooth Lanark (SCI0)

Charity Registration Number: SC048358

Contact Address: 4 High Street
Lanark
ML11 7EX

Committee Members who served from 1st October 2024 to 30 September 2025

All the Committee Members who served at any time during the year and up to the date of signing the accounts are shown below:

Linda Rodger - Treasurer
Andrew Morrison – Chairman
Helen McCall – Secretary
Lynne Leslie
Mhairi Jamieson
Ken Laurie (resigned)
Ian Leitch
Eleanor MacLean
Jim Moynagh
Sylvia Russell

Observers

Councillor Richard Lockhart
Councillor Catherine McClymont

TRUSTEES' ANNUAL REPORT (CONT'D)

YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner

EAC Accountancy Limited
191 Station Road
Shotts
ML7 4BA

Bankers

Bank of Scotland
23 Broomgate
Lanark
ML11 9EZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and Appointment of New Trustees

Nominations are received and discussed by the existing trustees and a vote is taken.

Organisational Structure

The day to day administration of grants and the processing and handling of applications prior to consideration by the trustees is delegated to the secretary.

OBJECTS AND ACTIVITIES

The organisation's purposes are the advancement of the arts, heritage and culture through the provision, improvement and maintenance of the Tolbooth Lanark and other associated spaces, for the use of the inhabitants of Lanark and the surrounding areas.

FINANCIAL REVIEW

A loss was incurred for the year under review. This was due to continued capital expenditure on improvements.

PRINCIPAL FUNDING SOURCES

The main source of income is provided by Sales and Room Hire.

TRUSTEES' ANNUAL REPORT (CONT'D)

YEAR ENDED 30 SEPTEMBER 2025

Statement of Trustees' Responsibilities

Charity law requires the Committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 4th December 2025 and signed on their behalf by:



Linda Rodger
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The Charity's Committee are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Committee considers that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. Holland

Emma Holland, FCCA
EAC Accountancy Limited
Chartered Certified Accountants
191 Station Road
Shotts
ML7 4BA

17th October 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, approved by Tolbooth Lanark (SCI0) and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the Committee in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Committee for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Committees' discretion to apply the fund.

Incoming resources

All donations are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on a cash basis when the liability is paid.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 SEPTEMBER 2025

Accounting Policies (CONT'D)

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, vested in the Tolbooth Lanark (SCI0). No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the year in which the liability arises.

Taxation

Tolbooth Lanark (SCI0) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

RECEIPTS AND PAYMENTS ACCOUNTYEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<u>Incoming Resources</u>					
<u>Income resources from generated funds</u>					
Voluntary Income	1	739	~	739	650
Activities for generating funds	2	<u>36,877</u>	<u>~</u>	<u>36,877</u>	<u>40,423</u>
<u>Total Incoming Resources</u>		<u>37,616</u>	<u>~</u>	<u>37,616</u>	<u>41,073</u>
 <u>Resources Expended</u>					
Charitable activities	3	38,241	~	38,241	43,068
Governance costs		<u>150</u>	<u>~</u>	<u>150</u>	<u>150</u>
<u>Total Resources Expended</u>		<u>38,391</u>	<u>~</u>	<u>38,391</u>	<u>43,218</u>
 <u>Excess of payments over receipts</u>					
		-775	~	-775	-2,145
 Total funds brought forward					
		<u>12,699</u>	<u>~</u>	<u>12,699</u>	<u>14,844</u>
 Total funds carried forward					
		<u>11,924</u>	<u>~</u>	<u>11,924</u>	<u>12,699</u>

STATEMENT OF BALANCESYEAR ENDED 30 SEPTEMBER 2025

	Unrestricted Funds 2025 Note £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<u>Bank & deposit balances</u>				
Cash in bank brought forward	12,699	~	12,699	14,844
Movement in year				
Excess of payments over receipts	775	~	775	2,145
Cash in bank carried forward	<u>11,924</u>	<u>~</u>	<u>11,924</u>	<u>12,699</u>

The accounts were approved by the Committee on 4th December 2025 and were signed on its behalf by:



.....Linda Rodger, Treasurer



.....Andrew Morrison, Chairman

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
1. <u>Voluntary Income</u>				
Grants	600	~	600	500
Donations	<u>139</u>	<u>~</u>	<u>139</u>	<u>150</u>
	<u>739</u>	<u>~</u>	<u>739</u>	<u>650</u>
2. <u>Activities for Generating Funds</u>				
Sales	26,532	~	26,532	30,340
Room Hire	<u>10,345</u>	<u>~</u>	<u>10,345</u>	<u>10,083</u>
	<u>36,877</u>	<u>~</u>	<u>36,877</u>	<u>40,423</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
3. <u>Analysis of Resources Expended</u>				
Charitable Activities				
Artists' Fees	13,127	~	13,127 ✓	15,360 ✓
Dinosaur Shop	8,214	~	8,214	8,218
Volunteer Expenses	2,303	~	2,303	1,829
Rent & Rates	853	~	853	420
Insurance	2,022	~	2,022 ✓	1,842
Heat & Light	6,145	~	6,145 ✓	7,343
Telephone	1,466	~	1,466	1,415
Maintenance	1,519	~	1,519 ✓	3,926
Cleaning	1,440	~	1,440	1,248
Equipment	~	~	~	628
Printing	471	~	471	578
Music Licence	396	~	396	155
Sundry Expenses	285	~	285	106
	<u>38,241</u>	<u>~</u>	<u>38,241</u>	<u>43,068</u>

4. Movement in Funds

	At 01/10/2024 £	Incoming Resources £	Resources Expended £	At 30/09/2025 £
Restricted Funds	~	~	~	~
Unrestricted Funds	12,699	37,616	38,391	11,924
Total Funds	<u>12,699</u>	<u>37,616</u>	<u>38,391</u>	<u>11,924</u>