



Take One Action Film Festivals

(A Company Limited by Guarantee)

Report and Financial Statements

For the Year Ended

31 March 2026

Company Number: SC376976

Charity Number: SC041430

**Take One Action Film Festivals
Report and Financial Statements
For the Year Ended 31st March 2026**

Contents	Pages
Reference and Administrative Information	2
Report of the Directors	3 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9
Notes to the Financial Statements	10 – 13

**Take One Action Film Festivals
Report of the Directors
For the Year Ended 31 March 2026**

Reference and Administrative Information

Name Take One Action Film Festivals

Company registration SC376976
Company Limited by Guarantee

Charity registration SC041430
Scottish Charity

**Registered office and
principal office address** 32-36 Dalmeny Street
Edinburgh
EH6 8RG

Directors

Current Directors:

Scott Blair	
Iyetomiwa Folorunso	Co-Chair
Maili Fraser	
Maeve Grindall	
Leah Lockhart	
Becky Luff	
Aidan Nicol	Co-Chair
Meghan O'Neill	

Also serving in the year:

Keith Armstrong – resigned 1/10/2025
Oliver Goulden – resigned 26/02/2026
Angus Nelson – resigned 7/12/2025
Lee Torre Barral – resigned 1/10/2025

Bankers Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN4 6WT

Independent Examiner Anna Chworow
Craigart
Ladybank
KY15 7PA

Take One Action Film Festivals Report of the Directors For the Year Ended 31 March 2026

Structure, Governance and Management

The Directors are pleased to present their report and the financial statements for the year ended 31st March 2026.

Governing Document

Take One Action Film Festivals is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 April 2010. It is registered as a charity with the Office of the Scottish Charity Regulator and HM Revenue & Customs.

Appointment of Directors

Director appointment shall be made by ordinary resolution of the members or by resolution of the Directors. When positions become available, a call for applications is circulated through Creative Scotland, in the newsletter, on the website and through partner organisations and their networks. A review of the skills and experience of the board is regularly undertaken with skills gaps addressed in the recruitment process.

Directors, who are also charity Trustees, are not required to serve fixed terms or to retire by rotation. The number of directors is not subject to any maximum, but shall not be less than three. The Board shall always include a majority of non remunerated directors.

Director Induction and Training

The Directors are supported by other Board members and by the staff team. Board members are provided at induction with information about the charity, its activities, values, and principles.

Organisational Structure

Take One Action Film Festivals ensures that at least three directors are in post, or such other higher minimum as the members authorised by ordinary resolutions. Board meetings are held on quarterly basis.

Objectives and Activities

Objectives

The object of the company are:

1. The advancement of citizenship or community development and education through the organisation of empowering and participatory cinematic media events on diverse themes of global citizenship
2. The promotion of equality using those cinematic media events as stimulus.
3. The prevention or relief of poverty by facilitating awareness and understanding of the issues concerning world poverty and action that can be taken to combat it.
4. The advancement of the arts, heritage, culture or science through the presentation of world class cinematic media on diverse themes of global citizenship.

Take One Action Film Festivals

Report of the Directors

For the Year Ended 31 March 2026

Objectives and Activities (continued)

Activities

This has been a significant year for Take One Action Film Festivals, as the expanded staff team delivered the biennial film festival in four Scottish cities; Dundee, Edinburgh, Glasgow and Inverness.

During 2025 – 2026, the Take One Action Film Festivals team delivered:

- The 17th Festival edition, where audiences were invited to gather around the idea of 'Real Utopias'. This edition marked the pilot of a co-programmed festival strand, with organisations EMCA, Exhale, Eden Court Youth Board and Hot Chocolate Trust each curating an event in their city. Other Festival partners were Scottish Queer International Film Festival, Living Rent, Highland Zine Bothy, FARE Allotments and Leisure & Culture Dundee. Furthermore, Creative Edinburgh awarded Take One Action Film Festivals their 2025 Festival Award.
- The Action! Film Clubs initiative continued with a total of 18 community-led screenings taking place outside of the central belt and in rural areas including Ullapool, Peterhead, Helmsdale, Perth, the Borders and Dumfries and Galloway.
- A number of collaborative events were delivered as part of the year-round programme contributing to expanding film choices in locations across Scotland, including Peterhead, Ullapool, Kyle, Perth, Inverness.
- Across all events there was a targeted approach to audience development, with access measures including: sliding scale ticketing across the board, audience access fund for travel and childcare, descriptive subtitles, and BSL at a wide selection of screenings. This resulted in exceeding audience targets:
 - 49% of respondents were first-time attendees (up 3% from last year)
 - 71% of respondents were from minority genders (11% above our target)
 - 37% of respondents identified as having a disability or long-term health condition (up 4% from last year and above our target of 25%)
-

During this period the co-chairs, Aidan Nicol and Tomiwa Folorunso remained in their role, with Becky Luff newly appointed as Treasurer.

The expanded staff team and board have worked incredibly hard to fundraise during such a busy year, whilst some efforts have been successful, the priority going forward is to secure longer term funding and partnership models to support Take One Action Film Festivals development and delivery. This would allow, where possible, to build reserves, and create a more secure and stable future for our work and staff team. We retain our commitment to fulfilling our objectives, retaining a particular emphasis on widening access and participation.

The board of Trustees and finance sub-committee will continue to meet regularly to keep the charity's financial situation and project delivery under close review.

The board of Trustees are grateful for the team's extraordinary work, care and centring of Take One Action Film Festivals values throughout this year.

Financial review

At the end of the financial year the carry forward sum was £28,535 (2025: £52,456), of which £22,335 was unrestricted, and £6,200 was restricted. This represents a decrease of total funds by £23,921 compared with previous year.

We have finished the year with a deficit due to limited staff capacity for fundraising during this festival year and a reduction in core grant awards from Screen Scotland due to a new limit on this funding stream. This follows on from a previous year of staffing change, we have therefore continued to see a decrease in funds. We are actively working to increase fundraising and expect to see increased fundraising capacity during 2026-2027.

**Take One Action Film Festivals
Report of the Directors
For the Year Ended 31 March 2026**

Financial Review (continued)

Reserves policy

Directors have reiterated their commitment to maintain the organisation reserves to a level equivalent to a minimum of three months ordinary running costs in addition to redundancy costs, i.e. approximately £20,000.

Directors and staff continued to focus on diversifying funding and income sources, while ensuring that available reserves reflect the costs of winding down the organisation as a last result.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

By order of the Board of Trustees



Name: Iyetomiwa Folorunso

Date: 27/07/2026

Independent Examiner's Report To the Directors of Take One Action Film Festivals

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 7 to 13.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anna Chworow
AAT Professional Diploma
Craigart
Ladybank
KY15 7PA

Date: 27/07/2026

Take One Action Film Festivals
Statement of Financial Activities
For the Year Ended 31 March 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	1	1,435	87,871	89,306	85,092
Charitable activities	2	5,341	-	5,341	4,905
Investments	3	430	-	430	566
Other income		651	-	651	264
Total		<u>7,857</u>	<u>87,871</u>	<u>95,728</u>	<u>90,827</u>
Expenditure on:					
Charitable activities	4	<u>34,211</u>	<u>85,438</u>	<u>119,649</u>	<u>96,665</u>
Total		<u>34,211</u>	<u>85,438</u>	<u>119,649</u>	<u>96,665</u>
Net income / (expenditure)		<u>(26,354)</u>	<u>2,433</u>	<u>(23,921)</u>	<u>(5,838)</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(26,354)	2,433	(23,921)	(5,838)
Funds brought forward		<u>48,689</u>	<u>3,767</u>	<u>52,456</u>	<u>58,294</u>
Funds carried forward		<u>22,335</u>	<u>6,200</u>	<u>28,535</u>	<u>52,456</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Take One Action Film Festivals

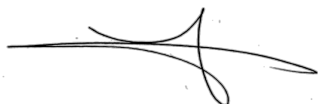
Balance Sheet at 31 March 2026

	Note	2026 £	2025 £
Current assets:			
Debtors	7	472	12,857
Cash at bank and in hand		<u>30,563</u>	<u>40,549</u>
		<u>31,035</u>	<u>53,406</u>
Liabilities:			
Amounts due within one year	8	<u>2,500</u>	<u>950</u>
Net current assets		<u>28,535</u>	<u>52,456</u>
Total net assets		<u>28,535</u>	<u>52,456</u>
Funds			
Unrestricted funds	9	6,200	3,767
Restricted funds	9	<u>22,335</u>	<u>48,689</u>
Total Funds		<u>28,535</u>	<u>52,456</u>

The directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of the Section 477, and that no member or members have requested an audit pursuant to Section 476 of that Act. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts on pages 7 to 13 were authorised for issue by the directors and are signed on their behalf by:



Director

Name Iyetomiwa Folorunso

Date 27/07/2026

The notes on pages 10 to 13 and the accounting policies on page 9 form part of these financial statements.

Take One Action Film Festivals

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' – referred to as 'the Charities SOPR'. The charity is a public benefit Entity as defined by FRS 102.

The charity has applied the alternative structure for smaller charities allowed under paragraph 4.22 of the Charities SOPR and has not reported on activity basis. Similarly, as a smaller charity, a cash flow statement has not been prepared.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income from annual grants is recognised in the period to which the grant relates. Any annual grants received in advance are included as deferred grants in creditors. Income from other grants and donations is recognised on receipt.

Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Expenditure

All expenditure is accounted for on an accruals basis.

Debtors

Debtors are recognised at the settlement amount due.

Creditors

Creditors and provisions are recognised, at settlement amount, where the charity has a present obligation resulting from a past event, which is likely to result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably

Fixed assets

Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the costs or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	25% straight line
-----------------------	-------------------

Expenditure below £1,000 pounds is not capitalised. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and carrying value of the asset, and is recognised and net income expenditure for the year.

Taxation

The company is exempt from corporation tax on its charitable activities. The company is not registered for VAT and expenditure includes VAT where relevant.

Fund accounting

Restricted funds may only be used for particular purposes within the objects of the charity as specified by the donor or by the terms of an application for the funds.

The *Unrestricted general fund* is available to be used for any of the charitable objects at the discretion of the Directors.

Take One Action Film Festivals

Notes to the Accounts

1. Donations and legacies

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Creative Scotland	-	43,000	43,000	60,000
Film Hub Scotland - Film Exhibition Fund	-	4,000	4,000	6,000
Film Hub Scotland - Bursary	-	500	500	500
Film Hub Scotland - New Producers	-	-	-	6,653
Royal Society of Edinburgh	-	4,950	4,950	-
Film Hub Scotland - Adventures in Cinema	-	1,500	1,500	-
National Lottery - Awards for All	-	17,450	17,450	-
Foundation Scotland - Regenerative Futures Fund	-	6,500	6,500	-
Edinburgh Council	-	9,971	9,971	-
Other donations	1,435	-	1,435	11,939
Total donations receivable	<u>1,435</u>	<u>87,871</u>	<u>89,306</u>	<u>85,092</u>

2. Charitable activities income

	Total 2026	Total 2025
	£	£
Sponsorship	-	2,085
Event income	4,006	895
Film club income	1,335	1,925
Total income from charitable activities	<u>5,341</u>	<u>4,905</u>

3. Investment income

	Total 2026	Total 2025
	£	£
Bank interest	430	566
Total donations receivable	<u>430</u>	<u>566</u>

Take One Action Film Festivals

Notes to the Accounts (continued)

4. Charitable activity costs		Unrestricted	Restricted	Total 2026	Total 2025
		£	£	£	£
Staff costs	5	25,677	41,727	67,404	67,305
Consultants		363	8,094	8,457	1,842
Events		625	15,760	16,385	9,337
Accessibility costs		-	8,645	8,645	4,872
Website & online		3,264	623	3,887	2,671
Travel & subs		295	3,137	3,432	1,775
Marketing		539	3,503	4,042	1,118
Training, research & development		-	-	-	180
Overheads		3,379	2,798	6,177	6,118
Governance	6	69	1,151	1,220	1,447
Total charitable activity costs		34,211	85,438	119,649	96,665

5. Staff costs	2026	2025
	£	£
Salaries	66,202	66,222
Social security costs	-	-
Pension costs	1,202	1,083
Total staff costs	67,404	67,305

The average total number of employees during the year, calculated on a head count basis, was 4 (2025: 4). No employees received employee benefits of more than £60,000.

Key management personnel received total remuneration of £22,540 (2025: £19,462).

6. Governance costs	2026	2025
	£	£
Accounts and independent examination	950	950
Board and other governance costs	270	497
	1,220	1,447

7. Debtors	2026	2025
	£	£
Accrued income	-	12,385
Other debtors	472	472
	472	12,857

Take One Action Film Festivals

Notes to the Accounts (continued)

8. Creditors	2026	2025
	£	£
Accruals and creditors	2,500	950
	<u>2,500</u>	<u>950</u>

9. Movement on Funds

	Note	At 1/4/25	Incoming resources	Outgoing resources	Transfers	At 31/3/26
		£	£	£	£	£
Restricted funds:						
Creative Scotland	(a)	-	43,000	(43,000)	-	-
FHS - Film Exhibition Fund	(b)	3,767	4,000	(7,767)	-	-
FHS - Bursary	(c)	-	500	(500)	-	-
Film Hub Scotland - Adventure	(d)	-	1,500	(1,500)	-	-
Royal Society of Edinburgh	(e)	-	4,950	(4,950)	-	-
National Lottery - Awards for	(f)	-	17,450	(11,250)	-	6,200
Foundation Scotland - Regeneration	(g)	-	6,500	(6,500)	-	-
Edinburgh Council	(h)	-	9,971	(9,971)	-	-
Total restricted funds		<u>3,767</u>	<u>87,871</u>	<u>(85,438)</u>	<u>-</u>	<u>6,200</u>
Unrestricted funds:						
General fund		<u>48,689</u>	<u>7,857</u>	<u>(34,211)</u>	<u>-</u>	<u>22,335</u>
Total unrestricted funds		<u>48,689</u>	<u>7,857</u>	<u>(34,211)</u>	<u>-</u>	<u>22,335</u>
Total funds		<u>52,456</u>	<u>95,728</u>	<u>(119,649)</u>	<u>-</u>	<u>28,535</u>

Notes on Funds

- (a) The Creative Scotland grant towards the cost of providing year-round opportunities for audiences, artists and changemakers to explore and transform contemporary society through international cinema.
- (b) Film Hub Scotland Film Exhibition Fund for is a grant for the development of our Action! Film Clubs initiative, to improve the access to the films and develop the resources and tools we offer to groups.
- (c) A small grant from Film Hub Scotland to cover professional development activity.
- (d) A grant to support a small programme of youth-led programming and activity in the Highlands.
- (e) 'Healthy Planet, Healthy People' was a grant that supported our "Full of Beans" community film and food project exploring food sovereignty in East Glasgow.
- (f) A two-year grant supporting our community co-programming activity in Edinburgh, Glasgow, Dundee and Inverness.
- (g) A grant to support mapping and research work to inform an application to the full Regenerative Futures Fund (a 10-year unrestricted grant) focusing on the development of a radical social centre for Edinburgh.
- (h) A grant to support co-programmed community events in Edinburgh, plus outreach and community engagement for marginalised groups to access our Edinburgh festival events.

Take One Action Film Festivals

Notes to the Accounts (continued)

10. Trustee expenses and remuneration

None of the trustees received any remuneration in the year (2025: nil). No expenses were reimbursed in the year (2025: nil).

11. Statement of Financial Activities - Comparative figures by class for the prior year

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Income from:			
Donations and legacies	11,939	73,153	85,092
Charitable activities	4,905	-	4,905
Investments	566	-	566
Other income	264	-	264
Total	17,674	73,153	90,827
Expenditure on:			
Charitable activities	10,305	86,360	96,665
Total	10,305	86,360	96,665
Net income / (expenditure)	7,369	(13,207)	(5,838)
Transfers between funds	-	-	-
Net movement in funds	7,369	(13,207)	(5,838)
Funds brought forward	41,320	16,974	58,294
Funds carried forward	48,689	3,767	52,456