

SC003626

St Peter and the Holy Rood, Thurso
Accounts for the year to 30th September 2025

St Peter & the Holy Rood Episcopal Church Thurso

Reference and Administrative Information

Charity Number SC003626

Principal Address St Peter and the Holy Rood
Sir George's Street
Thurso
KW14 7AW

Charity Trustees	Bishop Mark Strange	Priest in Charge
	Anne Machell	Vestry secretary/people's warden
	Colin Gregory	Lay representative
	Liesan Hughes	Alternative lay representative
	Lydia Fensome	Priest's warden
	Ruth Shallcross	

Eispeth MacPherson

Other Officials	Louise Monaghan	Treasurer
	Roger Bamfield	Safe from harm/PVG co-ordinator

Independent Examiner R F Lander
Cathkin
Nelson Road
Forres
IV36 1DR

Bankers Royal Bank of Scotland
11 Orlig Street
Thurso
KW14 7BL

St Peter & the Holy Rood Episcopal Church Thurso

Annual Report of the Congregation Trustees

The Trustees present their annual report together with the financial statements for the year ended 30th September 2025

Structure and governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Trustees report as follows:

1. St Peter & the Holy Rood is a registered Scottish Charity (SC003626)
2. It is a member of the Diocese of Moray, Ross and Caithness of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of Moray, Ross and Caithness.
4. All of its affairs are governed by the members of the congregation, with named persons having particular duties and responsibilities.

Appointment of Trustees from the congregation

Members of the congregation are elected or appointed by the Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure trustee members are familiar with the Church's values, aims and responsibilities as the designated trustees of the charity.

Administrative structure

It is the duty of the trustees to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of risk

The trustees keep under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified.

Charitable objectives, activities and achievements

The principal activities of this church include public worship in sacrament and prayer, Christian education, charitable work and fundraising for local, national and international needs, social meetings, predominately of the youth, the elderly and many groups of all ages.

Volunteers

The trustees are grateful for the time freely given by volunteers, without whom many of the activities would be unable to operate.

Achievements and performance

During the year we had no weddings or baptisms and one funeral. We were invited to attend the World Day of Prayer in March and Easter Praise in April, both of which were well attended. We welcomed many visitors from the cruise liners visiting Thurso. We held a quiet house on Thursdays and created a prayer tree which has had many leaves added. Our weekly congregation remains encouraging with some new people joining us but we are ever hopeful of welcoming more new people.

During the year we have regularly worshipped in the church, based around a weekly Sunday service and a service on the first Wednesday of each month. In addition, a Service of the Word is held via Zoom on the remaining Wednesdays. Refreshments and fellowship are available following Sunday services. Attendance on church remains at around 20 on Sundays and 6/7 on Wednesdays.

St Peter & the Holy Rood Episcopal Church Thurso

Financial review

The receipts and payments account seems to indicate that there has been a significant drop in income, however the underlying position, taking into account an adjustment for a legacy in 203/24 and for the timing of the gift aid refund, is that the general income is around £800 less than the previous year. The overall deficit remains static at around £5,000. Although there was no draw down on the unit trust investment in the year it is expected that a draw down will be required in the next financial year. The unit trust investment market value increased in value by £3,162.

Reserves

The total reserves held represent more than the annual expenditure and the Trustees therefore consider their reserves to be adequate.

Annual Report of the Congregation Trustees (Continued)

Plans for future periods

The church continues to work towards building the congregation up and is looking at ways this might best be achieved.

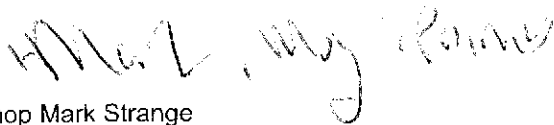
The engagement of a priest, to be shared with St John's Episcopal Church in Wick, is being explored.

Statement of responsibilities of trustees

The trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The trustees are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities.

On behalf of the trustees



Bishop Mark Strange

Date: 23rd June 2026

St Peter & the Holy Rood Episcopal Church Thurso

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on the following pages.

Respective responsibilities of Vestry Members and examiner

The Trustees present their annual report together with the financial statements for the year ended 30th September 2025

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R F Lander
Chartered Accountant
Forres

Date: 12th June 2026

St Peter & the Holy Rood Episcopal Church Thurso

Receipts & Payments Account for the Year Ended 30th September 2025

		2025			2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Receipts					
	Note				
Donations	2	17,375	-	17,375	23,124
Tax reclaimed (Gift Aid)		-	-	-	-
Fundraising	4	-	-	-	-
Investment Income	3	1,086	105	1,191	1,077
Other Income	5	221	-	221	147
		18,682	105	18,787	24,348
Payments					
Payments for Charitable Activities					
Cost of Charitable Activities	6	23,696	-	23,696	30,197
Cost of Fundraising		-	-	-	-
Governance Costs		250	-	250	-
		23,946	-	23,946	30,197
Deficit/surplus for year		- 5,264	105 -	5,159	- 5,849

St Peter & the Holy Rood Episcopal Church Thurso

Statement of Balances as at 30th September 2025

	2025				2024
	General £	Designated £	Restricted £	Total £	£
Cash at bank and in hand					
Balance at beginning of year	6,355	63,712	897	70,964	73,926
Surplus/deficit for year	- 5,190	- 74	105	- 5,159	- 5,849
Transfer between funds	-	-	-	-	-
Net paid by St John's Wick	-	-	-	-	2,887
Balance at end of year	1,165	63,638	1,002	65,805	70,964
Royal Bank of Scotland	1,105	1,137	1,002	3,244	7,848
Lloyds TSB	-	-	-	-	554
Held by the Diocese	-	62,501	-	62,501	62,501
Cash	60	-	-	60	60
	1,165	63,638	1,002	65,805	70,964
Investments					
Balance at beginning of year	28,276	6,076	-	34,352	
Market value adjustment	3,162	-	-	3,162	
Transfer	6,076	- 6,076	-	-	
	37,514	-	-	37,514	

	Units		
General Fund 48T009	0	-	-
M K Munro 48T012	135	4,497	4,118
I Miller 48T008	187	6,231	5,706
W Marsden 48T020	93	3,099	2,838
O Lawrie 48T021	294	9,794	8,969
D Dunbar 48T011	14	466	427
Endowment 48T010	297	9,895	9,061
A Swanson 47T002	106	3,531	3,234
	1126	37,514	34,352

	UTP £
Market value at start of the period	34,352
Disposals in the year	-
Unrealised gain/loss in year	3,162
Market value at end of the period	37,514
Opening unit value	£30.51
Closing unit value	£33.31
Opening units held	1,126
Closing units held	1,126

St Peter & the Holy Rood Episcopal Church Thurso

Notes to the accounts for the year to 30th September 2025

1. Funds

The general fund is held to support the work of the church. Restricted funds is the A S Memorial Fund.

	2025				2024
	General	Designated	Restricted	Total	Total
	£				£
2. Congregational & Voluntary Income					
General collections & free will offerings	11,483	-	-	11,483	10,346
Donations	282	159	-	441	2,778
Legacy	-	-	-	-	10,000
Gift aid tax recovery	5,452	-	-	5,452	-
	<u>17,216</u>	<u>159</u>	<u>-</u>	<u>17,375</u>	<u>23,124</u>
3. Investment Income					
Dividends	1,010	-	105	1,115	980
Bank interest	77	-	-	77	98
	<u>1,086</u>	<u>-</u>	<u>105</u>	<u>1,191</u>	<u>1,077</u>
4. Fundraising Income					
Friends	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5. Other Income					
Sale of Outlook	221	-	-	221	147
	<u>221</u>	<u>-</u>	<u>-</u>	<u>221</u>	<u>147</u>
6. Cost of Charitable Activities					
Professional Fees	1,257	-	-	1,257	5,250
Admin costs	90	-	-	90	126
Stipend & pension	7,071	-	-	7,071	7,641
Diocesan quota	4,969	-	-	4,969	4,320
Parsonage insurance & tax	-	-	-	-	-
Parsonage heat & light	-	-	-	-	-
Worship Resources	-	-	-	-	94
Cleaning	-	-	-	-	25
Insurance	2,474	-	-	2,474	2,225
Heat and Light	6,318	-	-	6,318	8,890
Bank charges	-	-	-	-	24
Repairs & maintenance	1,097	-	-	1,097	1,120
Refreshments	-	197	-	197	-
Flowers & garden	-	36	-	36	-
Communication costs	-	-	-	-	156
Sundries	188	-	-	188	326
	<u>23,463</u>	<u>233</u>	<u>-</u>	<u>23,696</u>	<u>30,197</u>

St Peter & the Holy Rood Episcopal Church Thurso

Notes to the accounts for the year to 30th September 2025 (Continued)

7. St John's Share	<u>2025</u>	<u>2024</u>
Professional fees	-	-
Communication	-	-
Stipend share	-	1,772
Quota	-	1,440
Rectory costs	-	-
	<hr/>	<hr/>
	-	3,211
Outstanding from last year	-	2,887
	<hr/>	<hr/>
	-	6,099
Payments made	-	6,100
Balance to be paid	-	-
	<hr/>	<hr/>
	-	2,887
Prior year liability	-	2,887
Outstanding as at 30.09.24	-	-
	<hr/>	<hr/>
Net movement	-	2,887
	<hr/>	<hr/>

8. **Designated funds**

	Flower Fund	Organ Fund	Repair Fund	Property Fund	Refreshme nt Fund	Total
Opening balance	119	375	125	62,087	1,005	63,711
Income	-	-	-	-	159	159
Expenditure	36	-	-	-	197	233
Closing balance	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	83	375	125	62,087	967	63,638

9. **Funds handled as agent**

During the year funds of £111 were received in behalf of Aberlour Trust and paid to them. These transactions are not reflected in the Receipts and Payments for the year.