The Isle of Jura Music Festival

Charity No. SC026893

Trustees' Report and Unaudited Accounts

31 December 2025

The Isle of Jura Music Festival

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC026893

Principal Office

6 Woodside
Craighouse
Isle of Jura
PA60 7YA

Trustees

The following Trustees served during the year:

A. Beastall
G. Boardman
M. Boyle
A. Hayes
J. MacDonald
W. MacDonald
G. MacLean
C. Renwick
C. Rozga
G. Rozga
M. Walton
L. Welch

Accountants

Digits Accountancy Co Ltd
112A Cumbernauld Road
Muirhead
Glasgow
G69 9AA

Bankers

Royal Bank of Scotland
Main Street
Bowmore
Isle of Islay
PA43 7JJ

OBJECTIVES AND ACTIVITIES

The principle objective of the charity is to advance the education of the public in arts and, in particular, the art of music by organising a Music Festival and other activities on the Isle of Jura.

A summary of the main activities:

The Isle of Jura Music Festival
Trustees Annual Report

1. Organise, manage and run a Music Festival featuring professional musicians during the holiday weekend in September.

2. Support local youths in the advancement of their musical interest by offering financial help towards musical lessons/study or instruments.

ACHIEVEMENTS AND PERFORMANCE

After the success of bringing last year's Friday night opening concert back to its original roots of celebrating local talent, we decided to keep the same format for 2025. Again, it was a very busy, successful night and we were not short of local performers; of all ages.
Primary and High school children were among the performers, many of whom have received financial help with music lessons over the last year. Some of them had never performed before at our Friday night concert and so this was really encouraging that they felt confident enough to do so.
We continued to offer grants of £200, from our youth account, towards music lessons. We also contributed towards tutoring for the primary school performance.

Some poor weather on the Friday affected travel plans for our sound engineers, some festival attendees and a couple of artistes that were due to perform. This was challenging for the committee but we were able to draw on our committee members array of skills to pull everything together for the weekend, ensuring that minimal impact was felt by the festival attendees.

Saturday daytime activities were hindered by some very wet weather, which was disappointing for the committee members after a huge amount of work that went into the childrens activities and workshops. But, the new ideas for these events were popular and the committee are keen to see them reach their full potential in 2026.

Our Saturday Night Marquee headliners were a local Jura band. It was a hugely successful event and really encouraging to see such support for our local musicians.

This year we invited the Islay High School Trad bands to perform on the Sunday in the marquee. This meant limited time slots for visiting musicians who wished to take part in the open mic sessions but the format worked well, as anyone wishing to play was encouraged to sign up early and there was time enough for everyone.
The trad bands were very popular and it was a good opportunity strengthen connections with local groups and they worked well alongside our local Highland dancers who also performed, as usual, in the marquee on the Sunday afternoon.

The Sunday evening Finale concert was a great closing event for our 2025 Jura Music Festival. We had some great bands and finished off with a ceilidh which was well attended and fitting with the theme of our event.

FINANCIAL REVIEW

The Jura Music Festival is carrying forward reserves of £34,017 in our treasurer's account and £1,737 in our youth account as of 31st December 2025 (2024 - £22,539 and £2,457).

Whyte and Mackay continued to support us with a very generous sponsorship of £10,000, which is a huge help towards running the festival.

We also received several other generous donations from local estates, businesses and members of the public who are very supportive of the festival.

The Millichope Foundation and the Sir Iain Stewart Foundation supported us again this year with generous financial donations and we are very grateful for this continuing support.

Funding applications to Awards for All Scotland, Culture and Business Scotland and Argyll and Bute's Strategic Events and festival fund were successful and provided vital support towards the increasing costs of putting on the festival.

Ticket sales were good this year and we ran our own bar again in the Jura Hall on the Friday and Saturday night, which has proved to be of great benefit to the festival funds.

We would aim to keep a balance of £30,000 in our bank account to ensure the security of the festival.

We held a fundraiser for our Youth Account in February which was well supported and featured many of our local young musicians and dancers. The format was similar to our Festival Friday night and we would aim to make this an annual event.

We would aim to keep a balance of £2500 in our Youth Account to be able to support local budding musicians in their learning.

Our accounts are accessible with agreement of full committee for payments of all necessary outgoings to run a festival safely and securely within our budget annually. Youth education account is held and agreed upon as above for any applications we deem appropriate under our constitution and account policy.

PLANS FOR FUTURE PERIODS

We continue to plan to stage and to seek out up and coming artists to showcase their talent at the festival, while also celebrating the talented artistes we have locally.

Our Saturday daytime children's entertainment this year had a slightly different focus which was well received and we aim to expand on this in the coming years, still within the theme of crafts and storytelling.

The Sunday daytime Marquee worked well this year and we would aim for the same format in 2026. Creating a dedicated
time slot for our local high school trad bands and celebrating the young talented musicians across both islands.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Isle of Jura Music Festival is a charitable, unincorporated association. It is run by an Organising Committee of Trustees. Membership of the Committee is open to anyone from the Isle of Jura.

Members from outside this geographic area may also be admitted subject to approval by the Committee.

Office Bearers are elected to the Organising Committee by a vote of members at an AGM. They serve for one year until the following AGM when they must stand down. They may seek re-election. The Committee may fill any unscheduled vacancy on the Committee.

We continue to be advised by government bodies. Scottish Charity and local council plus health and safety procedures. We adhere to all legalities and policing procedures. Constantly changing and revising the above.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

W. MacDonald
Trustee W. MacDonald
07 April 2026

Independent Examiner's Report to the trustees of The Isle of Jura Music Festival

I report on the financial statements of The Isle of Jura Music Festival for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Stevenson

Paul Stevenson CIMA
Digits Accountancy Co Ltd
112A Cumbernauld Road
Muirhead
Glasgow
G69 9AA
07 April 2026

The Isle of Jura Music Festival

Statement of Financial Activities

for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	10,987	10,987	14,969
Charitable activities	4	5,450	5,450	5,142
Other trading activities	5	14,905	14,905	16,774
Other	6	23,393	23,393	16,529
Total		54,735	54,735	53,414
Expenditure on:				
Raising funds	7	2,429	2,429	1,532
Charitable activities	8	21,698	21,698	30,970
Other	9	21,537	21,537	12,286
Total		45,664	45,664	44,788
Net gains on investments		-	-	-
Net income		9,071	9,071	8,626
Transfers between funds		-	-	-
Net income before other gains/(losses)		9,071	9,071	8,626
Other gains and losses				
Net movement in funds		9,071	9,071	8,626
Reconciliation of funds:				
Total funds brought forward		24,756	24,756	16,130
Total funds carried forward		33,827	33,827	24,756

The Isle of Jura Music Festival
Balance Sheet

at 31 December 2025

Charity No. SC026893	Notes	2025	2024
		£	£
Current assets			
Debtors	11	92	-
Cash at bank and in hand		35,754	24,996
		35,846	24,996
Creditors: Amount falling due within one year	12	(2,019)	(240)
Net current assets		33,827	24,756
Total assets less current liabilities		33,827	24,756
Net assets excluding pension asset or liability		33,827	24,756
Total net assets		33,827	24,756
The funds of the charity			
Unrestricted funds			
General funds		33,827	24,756
		33,827	24,756
Total funds		33,827	24,756

Approved by the trustees on 07 April 2026

And signed on their behalf by:

W. MacDonald
Trustee
07 April 2026

W MacDonald

The Isle of Jura Music Festival

Statement of Cash flows

for the year ended 31 December 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	9,071	8,626
Adjustments for:		
Dividends, interest and rents from investments	(23,393)	(16,529)
Increase in trade and other receivables	(92)	-
Increase in trade and other payables	1,779	-
Net cash used in operating activities	(12,635)	(7,903)
Cash flows from investing activities		
Dividends, interest and rents from investments	23,393	16,529
Net cash from investing activities	23,393	16,529
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	10,758	8,626
Cash and cash equivalents at the beginning of the year	24,996	16,370
Cash and cash equivalents at the end of the year	35,754	24,996
Components of cash and cash equivalents		
Cash and bank balances	35,754	24,996
	35,754	24,996

The Isle of Jura Music Festival
Notes to the Accounts
for the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Income and endowments from:		
Donations and legacies	14,968	14,968
Charitable activities	10,980	10,980
Other trading activities	10,936	10,936
Other	16,529	16,529
Total	53,413	53,413
Expenditure on:		
Charitable activities	32,501	32,501
Other	12,286	12,286
Total	44,787	44,787
Net income	8,626	8,626
Net income before other gains/(losses)	8,626	8,626
Other gains and losses:		
Net movement in funds	8,626	8,626
Reconciliation of funds:		
Total funds brought forward	16,130	16,130
Total funds carried forward	24,756	24,756

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
Festival Weekend Donations	487	487	774
Local Donations	300	300	4,195
Off-Island Donations	10,200	10,200	10,000
	10,987	10,987	14,969

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Products	4,070	4,070	3,184
Raffle	1,380	1,380	1,958
	5,450	5,450	5,142

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Ticket Sales	9,227	9,227	10,936
Sales	92	92	-
Bar Sales	5,586	5,586	5,838
	14,905	14,905	16,774

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants Received	23,000	23,000	16,100
Interest Received	393	393	429
	23,393	23,393	16,529

7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising trading costs			
Bar Sales	2,429	2,429	1,532
	2,429	2,429	1,532

8 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Artist Fees	17,160	17,160	21,008
Products	4,460	4,460	9,884
Raffle	78	78	78
Governance costs			
	21,698	21,698	30,970

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants Made	1,950	1,950	1,450
Motor and travel costs	6,961	6,961	6,593
Premises costs	464	464	516
General administrative costs	11,566	11,566	3,487
Legal and professional costs	596	596	240
	21,537	21,537	12,286

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Debtors

	2025	2024
	£	£
Trade debtors	92	-
	92	-

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	79	-
Accruals	1,940	240
	2,019	240

13 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2025
		£	£	£	£
Restricted funds:					
Unrestricted funds:					
General funds	24,756	54,735	(45,664)	-	33,827
Total funds	24,756	54,735	(45,664)	-	33,827

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	33,827	33,827
	33,827	33,827

15 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	24,996	10,758	35,754
	24,996	10,758	35,754
Net debt	24,996	10,758	35,754

The Isle of Jura Music Festival

Detailed Statement of Financial Activities

for the year ended 31 December 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Festival Weekend Donations	487	487	774
Local Donations	300	300	4,195
Off-Island Donations	10,200	10,200	10,000
	10,987	10,987	14,969
Charitable activities			
Products	4,070	4,070	3,184
Raffle	1,380	1,380	1,958
	5,450	5,450	5,142
Other trading activities			
Ticket Sales	9,227	9,227	10,936
Sales	92	92	-
Bar Sales	5,586	5,586	5,838
	14,905	14,905	16,774
Other			
Grants Received	23,000	23,000	16,100
Interest Received	393	393	429
	23,393	23,393	16,529
Total income and endowments	54,735	54,735	53,414
Expenditure on:			
Costs of other trading activities			
Bar Sales	2,429	2,429	1,532
	2,429	2,429	1,532
Total of expenditure on raising funds	2,429	2,429	1,532
Charitable activities			
Artist Fees	17,160	17,160	21,008
Products	4,460	4,460	9,884
Raffle	78	78	78
	21,698	21,698	30,970
Total of expenditure on charitable activities	21,698	21,698	30,970
Other expenditure			
Grants Made	1,950	1,950	1,450
	1,950	1,950	1,450
Motor and travel costs			
Travel and subsistence	6,961	6,961	6,593
	6,961	6,961	6,593

The Isle of Jura Music Festival
Detailed Statement of Financial Activities

Premises costs			
Rent	275	275	338
Premises cleaning	189	189	178
	464	464	516
General administrative costs, including depreciation and amortisation			
Equipment leasing and hire charges	7,841	7,841	-
General insurances	1,475	1,475	1,365
Postage and couriers	-	-	104
Stationery and printing	12	12	-
Subscriptions	605	605	568
Sundry expenses	1,633	1,633	1,450
	11,566	11,566	3,487
Legal and professional costs			
Audit/Independent examination fees fees	420	420	240
Other legal and professional costs	176	176	-
	596	596	240
Total of expenditure of other costs	21,537	21,537	12,286
Total expenditure	45,664	45,664	44,788
Net gains on investments	-	-	-
Net income	9,071	9,071	8,626
Net income before other gains/(losses)	9,071	9,071	8,626
Other Gains	-	-	-
Net movement in funds	9,071	9,071	8,626
Reconciliation of funds:			
Total funds brought forward	24,756	24,756	16,130
Total funds carried forward	33,827	33,827	24,756