

**The Isle of Jura Music Festival**

**Charity No. SC026893**

**Trustees' Report and Unaudited Accounts**

**31 December 2024**

## The Isle of Jura Music Festival

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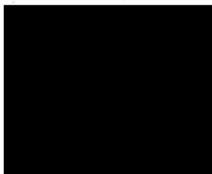
**The Isle of Jura Music Festival  
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. SC026893**

**Principal Office**



**Trustees**

The following Trustees served during the year:



**Accountants**

Digits Accountancy Co Ltd  
112A Cumbernauld Road  
Muirhead  
Glasgow  
G69 9AA

**Bankers**

Royal Bank of Scotland  
Main Street  
Bowmore  
Isle of Islay  
PA43 7JJ

## **The Isle of Jura Music Festival**

### **Trustees Annual Report**

#### **OBJECTIVES AND ACTIVITIES**

The principle objective of the charity is to advance the education of the public in arts and, in particular, the art of music by organising a Music Festival and other activities on the Isle of Jura.

A summary of the main activities:

1. Organise, manage and run a Music Festival featuring professional musicians during the holiday weekend in September.
2. Support local youths in the advancement of their musical interest by offering financial help towards musical lessons/study or instruments.

#### **ACHIEVEMENTS AND PERFORMANCE**

For the 30th Music festival we decided to really emphasise the local talent we have here on Jura in our Friday night concert. It was a very busy, successful night and we were not short of local performers; of all ages. Primary and High school children were among the performers, many of whom have received financial help with music lessons over the last year. We continued to offer grants of £200, from our youth account, towards music lessons. We also contributed towards tutoring for the primary school performance.

The festival was notably busier than last year and reflected in increased ticket sales. We utilised in-house expertise in updating our website and including direct ticket sales from the site.

Drumming and dancing workshops were well attended and the children's entertainment proved popular with the local children.

#### **FINANCIAL REVIEW**

The Jura Music Festival is carrying forward reserves of £22,539 in our treasurer's account (2023 - £13,060) and £2,457 in our youth account (2023 - £3,310) as of 31st December 2024.

Whyte and Mackay continued to support us with a very generous donation of £10,000, which is a huge help towards running the festival. We also received several other generous donations from local estates and businesses.

Funding applications to Awards for All Scotland and Argyll and Bute's Strategic Events and festival fund were successful and provided vital support towards the increasing costs of putting on the festival.

A busy festival led to increased ticket sales, merchandise selling out, good raffle ticket sales and generous donations for our free events. This year, the Jura festival committee undertook the necessary training and were able to run our own licensed bar on the Friday and Saturday night, which helped contribute towards monies raised over the weekend.

We aim to keep a balance of £2,500 in our Youth account and will look to run a fundraiser in 2025 to top up this account. A balance of £25,000 is the minimum we would aim to keep in our treasurer's account. We will continue to apply for funding and run fundraiser to increase funds ahead of the festival, 2025.

Our accounts are accessible with agreement of full committee for payments of all necessary outgoings to run a festival safely and securely within our budget annually. Youth education account is held and agreed upon as above for any applications we deem appropriate under our constitution and account policy.

### **PLANS FOR FUTURE PERIODS**

We continue to plan to stage and to seek out up and coming artists to showcase their talent at the festival.

We liaise with the Traditional Music News and Music/Event promoters to keep us informed and we have many contacts to draw on through our 30 years of continual support for young and established musicians/dancers/singers and storytelling.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Isle of Jura Music Festival is a charitable, unincorporated association. It is run by an Organising Committee of Trustees. Membership of the Committee is open to anyone from the Isle of Jura.

Members from outside this geographic area may also be admitted subject to approval by the Committee.

Office Bearers are elected to the Organising Committee by a vote of members at an AGM. They serve for one year until the following AGM when they must stand down. They may seek re-election. The Committee may fill any unscheduled vacancy on the Committee.

We continue to be advised by government bodies. Scottish Charity and local council plus health and safety procedures. We adhere to all legalities and policing procedures. Constantly changing and revising the above.

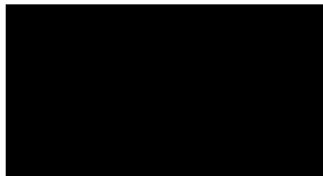
#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Trustee

18 August 2025

**The Isle of Jura Music Festival  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Isle of Jura Music Festival**

I report on the financial statements of The Isle of Jura Music Festival for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

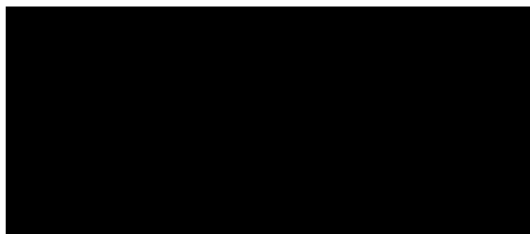
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Digits Accountancy Co Ltd  
112A Cumbernauld Road  
Muirhead  
Glasgow  
G69 9AA  
18 August 2025

The Isle of Jura Music Festival  
Statement of Financial Activities  
for the year ended 31 December 2024

		Unrestricted funds	Total funds	Total funds
	Notes	2024	2024	2023
		£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	3	14,968	14,968	14,380
Charitable activities	4	10,980	10,980	5,036
Other trading activities	5	10,936	10,936	8,067
Other	6	16,529	16,529	5,826
<b>Total</b>		<b>53,413</b>	<b>53,413</b>	<b>33,309</b>
<b>Expenditure on:</b>				
Charitable activities	7	32,501	32,501	23,339
Other	8	12,286	12,286	12,935
<b>Total</b>		<b>44,787</b>	<b>44,787</b>	<b>36,274</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>8,626</b>	<b>8,626</b>	<b>(2,965)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>8,626</b>	<b>8,626</b>	<b>(2,965)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>8,626</b>	<b>8,626</b>	<b>(2,965)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		16,130	16,130	19,095
<b>Total funds carried forward</b>		<b>24,756</b>	<b>24,756</b>	<b>16,130</b>

The Isle of Jura Music Festival

Balance Sheet

at 31 December 2024

Charity No. SC026893

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		24,996	16,370
		<u>24,996</u>	<u>16,370</u>
<b>Creditors: Amount falling due within one year</b>	10	(240)	(240)
		<u>24,756</u>	<u>16,130</u>
<b>Net current assets</b>		24,756	16,130
<b>Total assets less current liabilities</b>		<u>24,756</u>	<u>16,130</u>
<b>Net assets excluding pension asset or liability</b>		24,756	16,130
		<u>24,756</u>	<u>16,130</u>
<b>Total net assets</b>		<u>24,756</u>	<u>16,130</u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>			
General funds		24,756	16,130
		<u>24,756</u>	<u>16,130</u>
<b>Total funds</b>		<u>24,756</u>	<u>16,130</u>

Approved by the trustees on 18 August 2025

And signed on their behalf by:



Trustee

18 August 2025



The Isle of Jura Music Festival  
Statement of Cash flows  
for the year ended 31 December 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure) per Statement of Financial Activities	8,626	(2,965)
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(16,529)	(5,826)
Increase in trade and other payables	-	241
<b>Net cash used in operating activities</b>	<u>(7,903)</u>	<u>(8,550)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	16,529	5,826
<b>Net cash from investing activities</b>	<u>16,529</u>	<u>5,826</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	8,626	(2,724)
<b>Cash and cash equivalents at the beginning of the year</b>	16,370	19,094
<b>Cash and cash equivalents at the end of the year</b>	<u>24,996</u>	<u>16,370</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	24,996	16,370
	<u>24,996</u>	<u>16,370</u>

## The Isle of Jura Music Festival

### Notes to the Accounts

for the year ended 31 December 2024

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## The Isle of Jura Music Festival

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Isle of Jura Music Festival  
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	14,380	14,380
Charitable activities	5,036	5,036
Other trading activities	8,067	8,067
Other	5,826	5,826
<b>Total</b>	<u>33,309</u>	<u>33,309</u>
<b>Expenditure on:</b>		
Charitable activities	23,339	23,339
Other	12,935	12,935
<b>Total</b>	<u>36,274</u>	<u>36,274</u>
<b>Net income</b>	<u>(2,965)</u>	<u>(2,965)</u>
<b>Net income before other gains/(losses)</b>	<u>(2,965)</u>	<u>(2,965)</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(2,965)</u>	<u>(2,965)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	19,095	19,095
<b>Total funds carried forward</b>	<u>16,130</u>	<u>16,130</u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Festival Weekend Donations	773	773	635
Local Donations	4,195	4,195	3,645
Off-Island Donations	10,000	10,000	10,100
	<u>14,968</u>	<u>14,968</u>	<u>14,380</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Bar Takings	5,838	5,838	-
Products	3,184	3,184	3,435
Raffle	1,958	1,958	1,601
	<u>10,980</u>	<u>10,980</u>	<u>5,036</u>

The Isle of Jura Music Festival  
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Ticket Sales	10,936	10,936	8,067
	<u>10,936</u>	<u>10,936</u>	<u>8,067</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants Received	16,100	16,100	5,600
Interest Received	429	429	226
	<u>16,529</u>	<u>16,529</u>	<u>5,826</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Artist Fees	22,539	22,539	16,681
Products	9,884	9,884	6,600
Raffle	78	78	58
<i>Governance costs</i>			
	<u>32,501</u>	<u>32,501</u>	<u>23,339</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants Made	1,450	1,450	1,124
Motor and travel costs	6,593	6,593	4,891
Premises costs	516	516	231
General administrative costs	3,487	3,487	6,449
Legal and professional costs	240	240	240
	<u>12,286</u>	<u>12,286</u>	<u>12,935</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

The Isle of Jura Music Festival

Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	240	240
	<u>240</u>	<u>240</u>

11 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses ) £	Resources expended £	Gross transfers £	At 31 December 2024 £
<b>Restricted funds:</b>					
<b>Unrestricted funds:</b>					
General funds	16,130	53,413	(44,787)	-	24,756
<b>Total funds</b>	<u>16,130</u>	<u>53,413</u>	<u>(44,787)</u>	<u>-</u>	<u>24,756</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	24,756	24,756
	<u>24,756</u>	<u>24,756</u>

13 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	16,370	8,626	24,996
	<u>16,370</u>	<u>8,626</u>	<u>24,996</u>
Net debt	<u>16,370</u>	<u>8,626</u>	<u>24,996</u>

The Isle of Jura Music Festival  
Detailed Statement of Financial Activities  
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies			
Festival Weekend Donations	773	773	635
Local Donations	4,195	4,195	3,645
Off-Island Donations	10,000	10,000	10,100
	14,968	14,968	14,380
Charitable activities			
Bar Takings	5,838	5,838	-
Products	3,184	3,184	3,435
Raffle	1,958	1,958	1,601
	10,980	10,980	5,036
Other trading activities			
Ticket Sales	10,936	10,936	8,067
	10,936	10,936	8,067
Other			
Grants Received	16,100	16,100	5,600
Interest Received	429	429	226
	16,529	16,529	5,826
<b>Total income and endowments</b>	53,413	53,413	33,309
<b>Expenditure on:</b>			
Charitable activities			
Artist Fees	22,539	22,539	16,681
Products	9,884	9,884	6,600
Raffle	78	78	58
	32,501	32,501	23,339
<b>Total of expenditure on charitable activities</b>	32,501	32,501	23,339
Other expenditure			
Grants Made	1,450	1,450	1,124
	1,450	1,450	1,124
Motor and travel costs			
Travel and subsistence	6,593	6,593	4,891
	6,593	6,593	4,891
Premises costs			
Rent	338	338	231
Premises cleaning	178	178	-
	516	516	231

**The Isle of Jura Music Festival**  
**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation			
Equipment leasing and hire charges	-	-	2,650
General insurances	1,365	1,365	1,365
Postage and couriers	104	104	96
Stationery and printing	-	-	35
Subscriptions	568	568	529
Sundry expenses	1,450	1,450	1,774
	<u>3,487</u>	<u>3,487</u>	<u>6,449</u>
Legal and professional costs			
Audit/Independent examination fees fees	240	240	240
	<u>240</u>	<u>240</u>	<u>240</u>
<b>Total of expenditure of other costs</b>	<u>12,286</u>	<u>12,286</u>	<u>12,935</u>
<b>Total expenditure</b>	<u>44,787</u>	<u>44,787</u>	<u>36,274</u>
Net gains on investments	-	-	-
	<u>8,626</u>	<u>8,626</u>	<u>(2,965)</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>8,626</u>	<u>8,626</u>	<u>(2,965)</u>
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>8,626</u>	<u>8,626</u>	<u>(2,965)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	16,130	16,130	19,095
<b>Total funds carried forward</b>	<u>24,756</u>	<u>24,756</u>	<u>16,130</u>