The East Camp Trust

Charity No. SC035251

Company No. SC263704

Trustees' Report and Unaudited Accounts

31 March 2024

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC263704

Charity No. SC035251

Registered Office

East Camp
Balivanich
Benbecula
HS7 5LA

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

F.G. Jefferson
P.W. Keiller
S. MacDonald
D.A. MacVicar

Company Secretary

R. MacKay

Accountants

Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA

Bankers
Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

OBJECTIVES AND ACTIVITIES

The objective of the Trust is the regeneration of the East Camp site in Balivanich.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are appointed by the members of the Trust.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S[illegible]ald (Jan 19, 2025 22:47 GMT)
S. MacDonald
Trustee
31 December 2024

Independent Examiner's Report to the trustees of The East Camp Trust

I report on the financial statements of The East Camp Trust for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angus Nicolson
Angus Nicolson (Jan 20, 2025 10:20 GMT)

Angus Nicolson
Nicolson Accountancy
PO Box 16336
Glasgow
G13 9FA
31 December 2024

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Investments	4	9,360	-	9,360	7,910
Total		9,360	-	9,360	7,910
Expenditure on:					
Other	5	12,830	-	12,830	14,497
Total		12,830	-	12,830	14,497
Net gains on investments		-	-	-	-
Net expenditure	6	(3,470)	-	(3,470)	(6,587)
Transfers between funds		6,742	(6,742)	-	-
Net expenditure before other gains/(losses)		3,272	(6,742)	(3,470)	(6,587)
Other gains and losses		-	-	-	-
Net movement in funds		3,272	(6,742)	(3,470)	(6,587)
Reconciliation of funds:					
Total funds brought forward		58,998	6,742	65,740	72,327
Total funds carried forward		62,270	-	62,270	65,740

Summary Income and Expenditure Account

for the year ended 31 March 2024

	2024	2023
	£	£
Interest and investment income	9,360	7,910
Gross income for the year	9,360	7,910
Expenditure	11,635	13,302
Depreciation and charges for impairment of fixed assets	1,195	1,195
Total expenditure for the year	12,830	14,497
Net expenditure before tax for the year	(3,470)	(6,587)
Net expenditure for the year	(3,470)	(6,587)

The East Camp Trust
Balance Sheet

at 31 March 2024

Company No. SC263704	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	8	42,997	44,192
		42,997	44,192
Current assets			
Cash at bank and in hand		21,067	22,842
		21,067	22,842
Creditors: Amount falling due within one year	9	(1,794)	(1,294)
Net current assets		19,273	21,548
Total assets less current liabilities		62,270	65,740
Net assets excluding pension asset or liability		62,270	65,740
Total net assets		62,270	65,740
The funds of the charity			
Restricted funds	10		
Restricted income funds		-	6,742
		-	6,742
Unrestricted funds	10		
General funds		62,270	58,998
		62,270	58,998
Reserves	10		
Total funds		62,270	65,740

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2024

And signed on its behalf by:

S[illegible]ald (Jan 19, 2025 22:47 GMT)
S. MacDonald
Trustee
31 December 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Horticultural equipment	20% Straight line

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
	£	£
Income and endowments from:		
Investments	7,910	7,910
Total	7,910	7,910
Expenditure on:		
Other	14,497	14,497
Total	14,497	14,497
Net income	(6,587)	(6,587)
Net income before other gains/(losses)	(6,587)	(6,587)
Other gains and losses:		
Net movement in funds	(6,587)	(6,587)
Reconciliation of funds:		
Total funds brought forward	72,327	72,327
Total funds carried forward	65,740	65,740

4 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rent received	9,360	9,360	7,910
	9,360	9,360	7,910

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Site maintenance	6,081	6,081	5,930
Premises costs	2,632	2,632	2,027
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,195	1,195	1,195
General administrative costs	2,422	2,422	3,089
Legal and professional costs	500	500	2,256
	12,830	12,830	14,497

6 Net expenditure before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	1,195	1,195

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Land and buildings	Horticultural equipment	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	59,749	10,423	70,172
At 31 March 2024	59,749	10,423	70,172
Depreciation and impairment			
At 1 April 2023	15,557	10,423	25,980
Depreciation charge for the year	1,195	-	1,195
At 31 March 2024	16,752	10,423	27,175
Net book values			
At 31 March 2024	42,997	-	42,997
At 31 March 2023	44,192	-	44,192

9 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Accruals	1,694	1,194
Deferred income	100	100
	1,794	1,294

10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2024
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Voluntary Action Fund	6,742	-	-	(6,742)	-
Total	6,742	-	-	(6,742)	-
Unrestricted funds:					
General funds	58,998	9,360	(12,830)	6,742	62,270
Total funds	65,740	9,360	(12,830)	-	62,270

Purposes and restrictions in relation to the funds:

Restricted funds:

Voluntary Action Fund — For specified projects

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	42,997	42,997
Net current assets	19,273	19,273
	62,270	62,270

12 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	22,842	(1,775)	21,067
	22,842	(1,775)	21,067
Net Debt	22,842	(1,775)	21,067

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The East Camp Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Investments				
Rent received	9,360	-	9,360	7,910
	9,360	-	9,360	7,910
Total income and endowments	9,360	-	9,360	7,910
Expenditure on:				
Other expenditure				
Site maintenance	6,081	-	6,081	5,930
	6,081	-	6,081	5,930
Premises costs				
Premises repairs and maintenance	2,632	-	2,632	2,027
	2,632	-	2,632	2,027
General administrative costs, including depreciation and amortisation				
Depreciation of Horticultural equipment	1,195	-	1,195	1,195
General insurances	1,008	-	1,008	1,417
Stationery and printing	809	-	809	1,087
Telephone, fax and broadband	605	-	605	585
	3,617	-	3,617	4,284
Legal and professional costs				
Audit/Independent examination fees fees	500	-	500	2,256
	500	-	500	2,256
Total of expenditure of other costs	12,830	-	12,830	14,497
Total expenditure	12,830	-	12,830	14,497
Net gains on investments	-	-	-	-
Net expenditure	(3,470)	-	(3,470)	(6,587)
Transfers between funds	6,742	(6,742)	-	-
Net expenditure before other gains/(losses)	3,272	(6,742)	(3,470)	(6,587)
Other Gains	-	-	-	-
Net movement in funds	3,272	(6,742)	(3,470)	(6,587)

Reconciliation of funds:

Total funds brought forward	58,998	6,742	65,740	72,327
Total funds carried forward	62,270	-	62,270	65,740

TheEastCampTrust_UTR_31-03-2024_Accounts

Final Audit Report 2025-01-20

Created:	2025-01-13
By:	Angus Nicolson (angus@nicolsonaccountancy.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAj1TMvGZCzCcUDbPbSYSS-txdoxlgpEJV

"TheEastCampTrust_UTR_31-03-2024_Accounts" History

Document created by Angus Nicolson (angus@nicolsonaccountancy.com)
2025-01-13 - 12:47:11 PM GMT- IP address: 89.242.72.241

Document emailed to Shona MacDonald (s.macdonald57@btinternet.com) for signature
2025-01-13 - 12:47:16 PM GMT

Document emailed to Angus Nicolson (angus@nicolsonaccountancy.com) for signature
2025-01-13 - 12:47:16 PM GMT

Email viewed by Angus Nicolson (angus@nicolsonaccountancy.com)
2025-01-13 - 12:49:41 PM GMT- IP address: 89.242.72.241

Email viewed by Shona MacDonald (s.macdonald57@btinternet.com)
2025-01-19 - 10:45:36 PM GMT- IP address: 31.94.22.52

Document e-signed by Shona MacDonald (s.macdonald57@btinternet.com)
Signature Date: 2025-01-19 - 10:47:06 PM GMT - Time Source: server- IP address: 31.94.22.53

Document e-signed by Angus Nicolson (angus@nicolsonaccountancy.com)
E-signature hosted by Angus Nicolson (angus@nicolsonaccountancy.com)
Signature Date: 2025-01-20 - 10:20:25 AM GMT - Time Source: server- IP address: 89.242.72.241

Agreement completed.
2025-01-20 - 10:20:25 AM GMT