

**APPENDIX 1**



Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	1	4	24	To	31	3	25

**Reference and administration details**

<b>Charity name</b>	The Reindeer Trust	
<b>Other names charity is known by</b>	n/a	
<b>Registered charity number</b>	SC 052290	
<b>Charity's principal address</b>	The Reindeer Trust	
	Reindeer House Glenmore	
	Aviemore	
	Scotland UK	Postcode PH22 1QU

**Names of the charity trustees on date of approval of Trustees' Annual Report**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	[REDACTED]	Chair		
2		Treasurer		
3				
4		Secretary		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Reference and administration details**

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
n/a	

**Structure, governance and management**

Type of governing document

SCIO

Trustee recruitment and appointment

Chosen by aptitude for the role.

**Objectives and activities**

Charitable purposes

To advance animal welfare by promoting and advancing the wellbeing of reindeer herds throughout the world and the prevention of their suffering and illness, to include co-operating and sharing knowledge with other reindeer herders, societies and associations throughout the world.  
 To apply, assist and facilitate the advancement of science, to include leading and/or supporting research in;  
 a) the reindeer breeding cycle, (including the potential for introducing new genetics by artificial insemination or embryonic transfer to isolated reindeer herds throughout the world);  
 b) the impact of environmental change and climate change on reindeer herds throughout the world; and  
 c) diseases affecting reindeer populations.

To provide relief to those in need by reason of age, ill-health, disability, financial hardship or other disadvantage, and to advance education, by delivering outreach projects and accessible reindeer experiences to those in need, in order to disseminate knowledge about the reindeer breed.

Summary of the main activities in relation to these objects

Research  
 Reindeer visits

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

In the autumn of 2024, artificial insemination was carried on 14 reindeer cows with assistance of two expert deer veterinary surgeons. Subsequent scanning has confirmed that 6 of the cows were successfully inseminated. This is a great success for the charity and augurs well for future work and collaboration in the field.

Much work was done on setting up the The Reindeer Trust website (up and running and displaying exceptional images of reindeer since just after the end of the financial year).

The JustGiving donate facility is operational.

A logo was developed and agreed.

In the pipeline and receiving consideration during the financial year were two research projects which have since commenced: 1) a project with the Royal Veterinary College on microbial resistance in reindeer. and 2) a project with Roslin Institute concerning genetic material via velvet antler sampling.

### Financial review

#### Brief statement of the charity's policy on reserves

No reserves policy exists as yet

#### Details of any deficit

None

#### Donated facilities and services (if any)

None

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### Other optional information

Treasurer's report AGM 31/10/2025

The Reindeer Trust has no financial activity to report for the 2024/2025 financial year.

(The Reindeer Trust finances are on a sound footing following a generous donation from the Foyle Foundation and a few smaller donations which will be reported in the 2025/2026 accounts. This means that Trust activities can take on a new, funded dimension over and above the pro bono activities to date.)

This is in contrast to the 2024/2025 financial year which was a lean spell from a funding perspective, though rich in research activity.

The AGM meeting proposes funding for research writing and funded expert travel to a sub arctic reindeer conference "Arctic Science Summit Week" to share RT data. Further items under consideration for expenditure from the RT are Squarespace for the website, remuneration for genetic sampling of velvet and cheek cells, and website updates.

The option to donate to RT via a donate button on the website and via JustGiving is now active.

Exciting times for the charity lie ahead.

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>		
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	28 November 2025	

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	1	April	2024		31	March	2025

### Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	0	0	0	0	0 -	0
Legacies					0 -	
Grants					0 -	
Receipts from fundraising activities					0 -	
Gross trading receipts					0 -	
Income from investments other than land and buildings					0 -	
Rents from land & buildings					0 -	
Gross receipts from other charitable activities					0 -	
					-	
<b>A1 Sub total</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					0 -	
Proceeds from sale of investments					0 -	
<b>A2 Sub total</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>Total receipts</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>A3 Payments</b>						
Expenses for fundraising activities					0 -	
Gross trading payments					0 -	
Investment management costs					0 -	
Payments relating directly to charitable activities					0 -	
Grants and donations					0 -	
Governance costs:					0 -	
Audit / independent examination					0 -	
Preparation of annual accounts					0 -	
Legal costs					0 -	
Other					0 -	
					-	
<b>A3 Sub total</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					0 -	
Purchase of investments					0 -	
<b>A4 Sub total</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>Total payments</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>Net receipts / (payments)</b>	0 -	0 -	0 -	0 -	0 -	0 -
<b>A5 Transfers to / (from) funds</b>	0	0	0	0	0 -	0
<b>Surplus / (deficit) for year</b>	0 -	0 -	0 -	0 -	0 -	0 -

**Section B Statement of balances**

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	1850				0 -	1850
	Surplus / (deficit) shown on receipts and payments account					0 -	
						-	
						-	
	<b>Cash and bank balances at end of year</b>	<b>1850 -</b>	<b>0 -</b>	<b>0 -</b>	<b>0 -</b>	<b>0 -</b>	<b>1850 -</b>
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
<b>B2 Investments</b>				
	<b>Total</b>			

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
<b>B3 Other assets</b>					
		<b>Total</b>			

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
<b>B4 Liabilities</b>				
	<b>Total</b>			

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
<b>B5 Contingent liabilities</b>				
	<b>Total</b>			

Signed by one or two trustees on behalf of all the trustees

Signature\*

Print Name

Date of approval


\* Please note - OSCR will accept digital or typed signatures

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

The Reindeer Trust had no financial activity in the financial year 2023/2024.

**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**



**Additional analysis (2)**

**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	-
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-	-
<b>Net receipts / (payments)</b>	-	-	-	-	-	-
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	-	-	-	-	-

Nature and purpose of funds

**Additional analysis (3)**

**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	-
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	-	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-	-
<b>Net receipts / (payments)</b>	-	-	-	-	-	-
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	-	-	-	-	-	-

Nature and purpose of funds

**APPENDIX 3**



<b>Report to the trustees/members of</b>  <b>Registered charity number</b>  <b>On the accounts of the charity for the period</b>  <b>Set out on pages</b>	<b>Independent examiner's report on the accounts</b> <span style="float: right;">v2</span>						
	Charity name						
	<b>The Reindeer Trust</b>						
	SC 052290						
	Period start date				Period end date		
	Day	Month	Year	to	Day	Month	Year
	1	4	2024		31	3	2025
							(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed\*\*:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.  
 \*\*OSCR will accept digital or typed signatures.

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of  
any items that the  
examiner wishes to  
disclose**